

## **DenizBank's sustainability-themed syndicated loan secures a demand exceeding USD 1 Billion**

**DenizBank has renewed the first tranche of its sustainability-themed November 2024 syndicated loan achieving 176% oversubscription and extending the tenor to up to three years. The transaction closed at USD 648 Million, receiving subscriptions in excess of USD 1 Billion.**

**Backed by the participation of 52 banks across 25 countries, the financing will fund projects that create a positive impact in environmental or social areas, in full compliance with the Bank's Sustainable Finance framework, while reinforcing strong support for the growth and development opportunities of agriculture, female entrepreneurs and SME's.**

The extension of the syndicated loan's tenor to three years once again underscores international investors' confidence in both the Turkish economy and DenizBank's robust financial position. With this transaction, the share of long-term tranches in the bank's syndicated loans has risen to 63%.

### **"We will scale up climate friendly investments in Türkiye"**

**DenizBank CEO Recep Baştuğ** expressed his views as such; "As DenizBank, we prioritize strategically channeling our financial resources towards areas that will create environmental and social benefits. Through this approach, we have provided USD 3.7 Billion of fresh funding for our economy in the last three years. Thus, sustainability-themed loans accounted for 55% of our wholesale funding. Our latest syndicated loan of USD 648 Million, which we will direct to areas prioritized by our Bank in financing such as agriculture, female entrepreneurs and SME's, sets an example for our country's access to healthier financing with its three-year tenor structure. In addition to financing loans that meet the environmental and social criteria outlined in our sustainable finance framework, we will continue to enhance innovative and diversified instruments to scale up climate-friendly investments in Türkiye."