

# **DenizBank and ENBD signs a 400 million USD loan agreement with Eren Holding**

**DenizBank, under the leadership of its shareholder Emirates NBD (ENBD), signed a club loan agreement amounting to 400 Million USD with a 5-year maturity with Eren Holding.**

**Eren Holding will use the funding provided for the financing of investments in the sustainable growth targets which it will realize in energy, paper, packaging, textile, retail and cement sectors it is engaged in.**

The agreement reflecting the dedication of ENBD, one of the largest banking groups in the Bay Region to increasing their contributions to Türkiye also confirms the strong financial position of Eren Holding and their reputation in international bank environments with their long-term structure and competitive conditions.

**DenizBank CEO Recep Baştuğ** gave a speech at the signing ceremony of the deal and said, "Eren Holding is one of the well-established organizations that makes significant contributions to our country's industrial and commercial ecosystem, thanks to its multi-sectoral activity structure and position in international markets. As DenizBank, we prioritize supporting the access of the real sector to financing and encouraging investments in sustainable development. The dedication of our shareholder Emirates NBD to growing their investments and their confidence in Türkiye also increases our motivation. We believe that our loan agreement, which is aligned with our strategy of becoming one of Eren Holding's main banks and deepening our relationships, will increase investment capacity while supporting sustainable growth targets in various sectors. With our strong position in the area of corporate financing, we are determined to continue our strategic cooperation in an effort to contribute to the national economy."

**CEO of Eren Holding, Emir Eren** remarked on the subject "We believe that the funding provided with this loan agreement will increase the efficiency of the investment we continue to make in the sectors we are engaged in and support our long-term growth strategies. The long-term financing that is provided will also provide an additional strength for our operational activities while contributing to our competitiveness on a global scale. As Eren Holding, we will continue with determination to generate value, focus on the investments that will increase sustainable growth and competitiveness of our country. "We thank DenizBank and Emirates NBD for their confidence in our country and our group".