

## **Strong Investment from Deniz Asset Management In the Startup Ecosystem With Teknopark Istanbul Cooperation:**

### **Teknopark İstanbul Çağla Venture Capital Mutual Fund**

**Deniz Asset Management set up Teknopark İstanbul Çağla Venture Capital Mutual Fund (Çağla GSYF) in cooperation with Teknopark Istanbul in an effort to support the technology ventures and innovative production capacity in Türkiye.**

**Focused on early stage technology startups, Çağla GSYF aims that startups that are able to compete on a global scale and emerge and the technology production capacity of Türkiye gets stronger by supporting mentorship, commercialization and ecosystem integration along with financing.**

**“We are providing long term funding to the technology production capability of Türkiye”**

**Deniz Asset Management General Manager Haldun Alperat** made a remark on the subject: “As Deniz Asset Management, through our venture capital funds, we prioritize providing long term and high-quality funds to the innovative ideas of our country and contribute to strong and balanced development of innovation and startup ecosystem in Türkiye. Çağla GSYF, which we set up with Teknopark Istanbul was designed as a holistic model which supports the product development processes of startups with mentorship and strengthens the investment flow in the ecosystem beyond being a structure that provides only financing. By investing in startups pre-seed and seed-stage in areas such as fintech, game, green technology, mobility and artificial intelligence, we are pleased to contribute to the technology production and early stage success stories of Türkiye.

**“We will continue to add strength to the strength of the ecosystem”**

**Teknopark İstanbul General Manager Prof. Dr. Abdurrahman Akyol commented “With Çağla GSYF, we do not only provide financial resource to our entrepreneurs but also offer comprehensive and sustainable support mechanism which adds momentum to the product development processes of early stage startups.** We determined our companies within the scope of our vision to support pre-seed and seed-stage projects in critical areas such as defense, biotechnology, fintech, game and artificial intelligence and decided to invest in them at varying ratios for a total sum of USD 500,000. With our fund volume that would reach USD 10 mn in total within a couple of years, we will continue to add strength to the strength of Teknopark Istanbul ecosystem by facilitating the access of entrepreneurs to financing.

#### ***About Deniz Asset Management***

*Deniz Portföy Yönetimi A.Ş. provided a wide range of mutual funds and asset management services to investors. The range of funds include money market funds, variable funds, stocks, participation (no interest) funds, borrowing instruments, precious metals, fund basket, hedge funds and alternative funds. Furthermore, the company develops customized solutions addressing investors’ needs, such as individual portfolio management or private fund establishment.*

#### ***About Çağla Venture Capital Fund***

*Teknopark İstanbul Çağla Venture Capital Mutual Fund established with the cooperation of Deniz Portföy Yönetimi A.Ş. and Teknopark İstanbul A.Ş. Was created for the purpose of providing pre-seed and seed investment for the early stage technology startups and is a sector-independent venture capital mutual fund.*

### ***About Teknopark İstanbul***

*One of the leading technology development centers in Türkiye, Teknopark İstanbul A.Ş. hosts hundreds of R&D companies operating in strategic areas such as defense, aviation, artificial intelligence, biotechnology and advanced production. Teknopark İstanbul A.Ş. Which supports innovative startups via its incubation center Cube Incubation aims to contribute to the technology-focused growth and global competitiveness of Türkiye.*