

DenizBank secures USD 400 Million from international markets

DenizBank secured USD 400 Million financing with a maturity of up to 10 years under its Diversified Payment Rights (DPR) program.

The Bank will use a portion of this funding to finance SMEs and women entrepreneurs as well as green investments aimed at energy efficiency, renewable energy, and for mitigating climate change risks.

8 investors from international markets participated in the transaction under the Bank's DPR securitization program based on future foreign remittance flows.

Bora Böcügöz, DenizBank Treasury and Financial Institutions Group Executive Vice President stated, "We prioritize channeling the funds we secure from international markets into areas that strengthen the production and investment capacity of the country's economy while also supporting green transformation. A portion of this funding will be allocated to financing SMEs and women entrepreneurs that enhance the growth and competitiveness of the real sector, as well as to investments aimed at improving energy efficiency, renewable energy, and climate risk mitigation. Through our financing instruments, we will continue to scale up climate-friendly and efficiency-focused investments and remain a strong solution partner in the real sector's transformation journey."