

Q3 2025 Results Presentation

24th October 2025

Content

- 01 Macroeconomic Outlook & Banking Sector
- 02 Financial Performance
- 03 Appendix

01

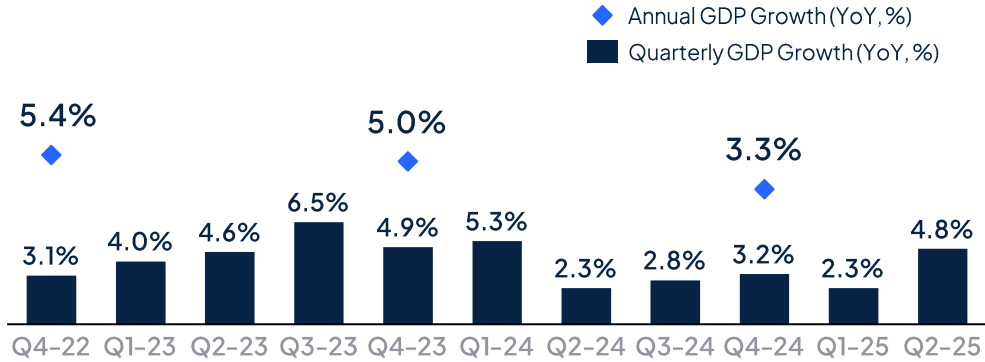
Macroeconomic Outlook & Banking Sector



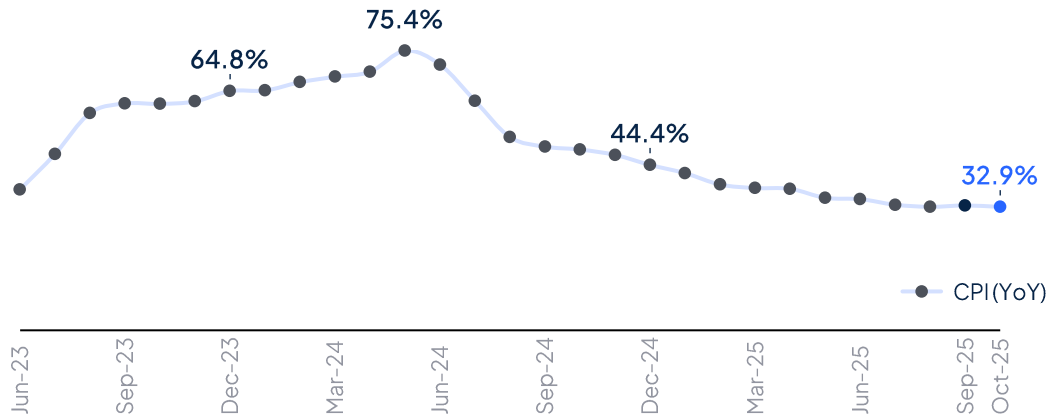
Mild external deficit, subdued growth and a slowdown in disinflation

4

Economic Activity¹

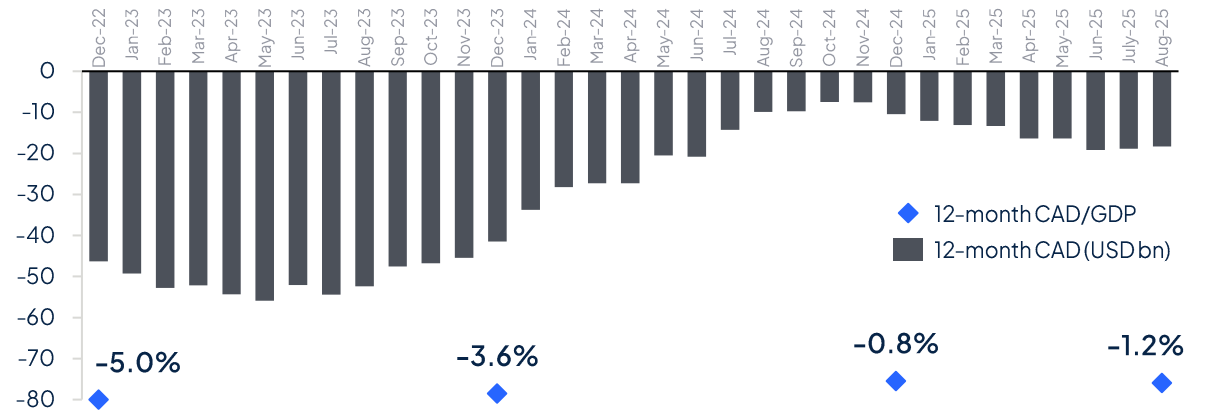


Inflation¹ (CPI, YoY change)



- While the economic activity has been subdued, recent high-frequency data suggests recovery
- Annual inflation signaling a gradual continuation of the disinflation process
- Gradual widening in the current account deficit, yet remains at easily manageable levels
- Central Bank reserves accumulation has been strengthened

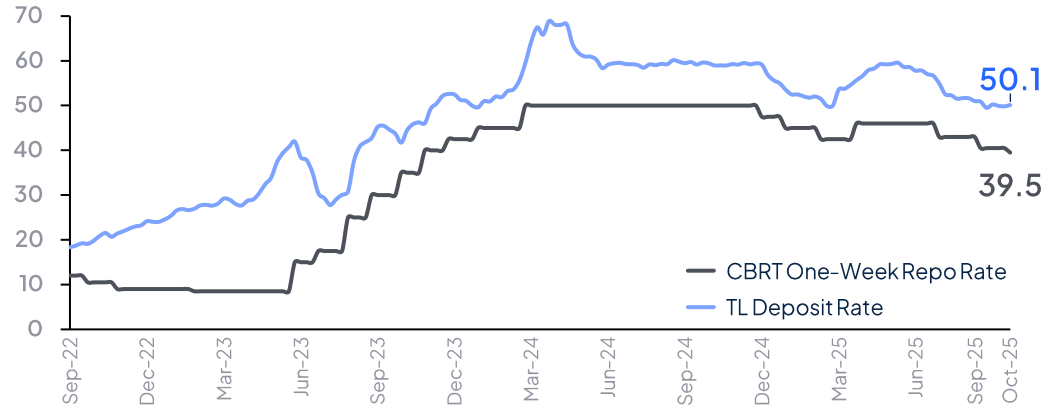
Current Account Deficit²





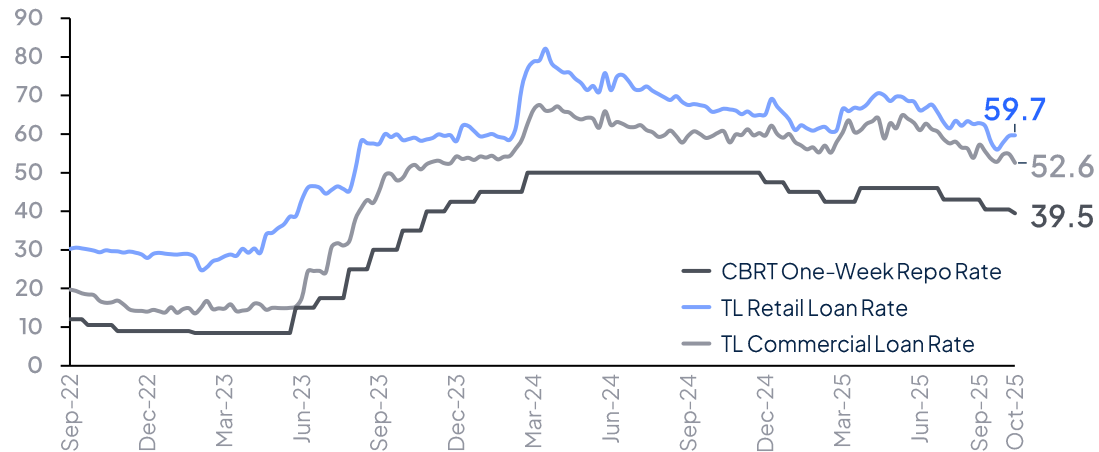
Rate-cutting cycle with cautious stance

TL Deposit Rate¹ (%)

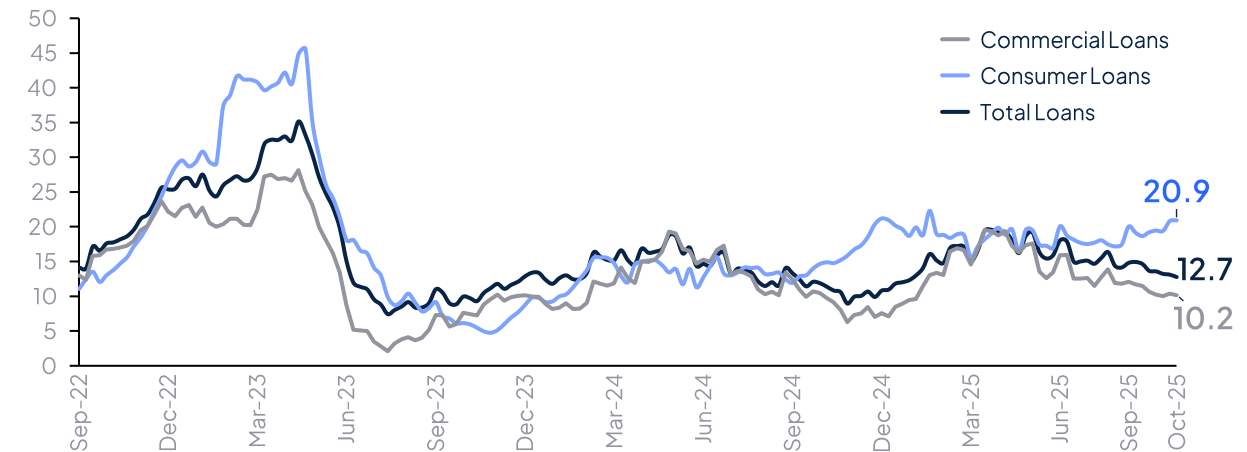


- Following a cumulative 550 bps cut in Q3, Central Bank further cut the policy rate by 100 bps in October, bringing it down to 39.5%
- New communication strategy of the central bank corresponds to a stronger commitment to meet interim inflation targets
- Macroprudential measures (e.g. credit growth limits) remain in place

TL Loan Rate¹ (%)



Loan Growth² (13-week MA annualized, net of FX effect, %)



02

Financial Performance



Sustained profitability and margin expansion amid credit risk and inflation headwinds



Net Interest Margin¹

4.9%

9M-24: 3.5%



Net Profit _{TL}

40.5_{bn}

+20% growth

9M-24: 33.8 bn



Common Equity
Tier 1 Ratio

15.56%

(w/o forbearance: 13.61%)

9M-24: 14.23%



Cost to Income
Ratio

39.1%

9M-24: 42.1%



Return on
Average Equity

31.0%

9M-24: 39.6%



Capital
Adequacy Ratio

17.83%

(w/o forbearance: 15.77%)

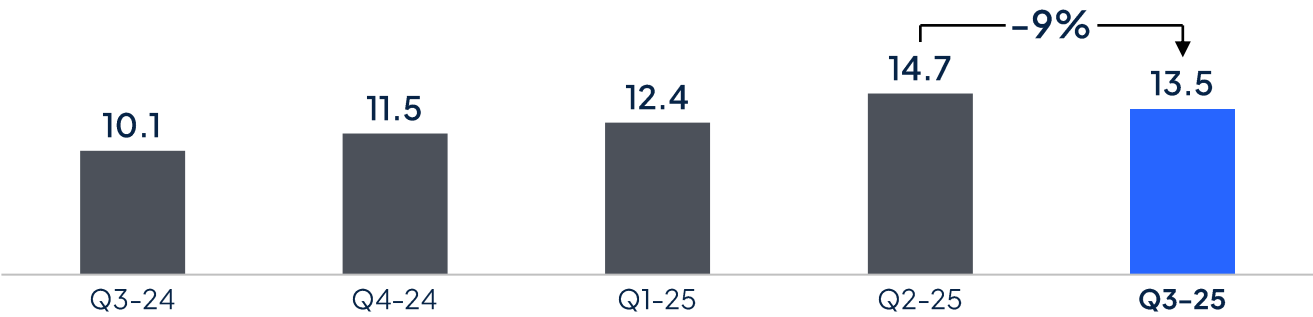
9M-24: 16.57%





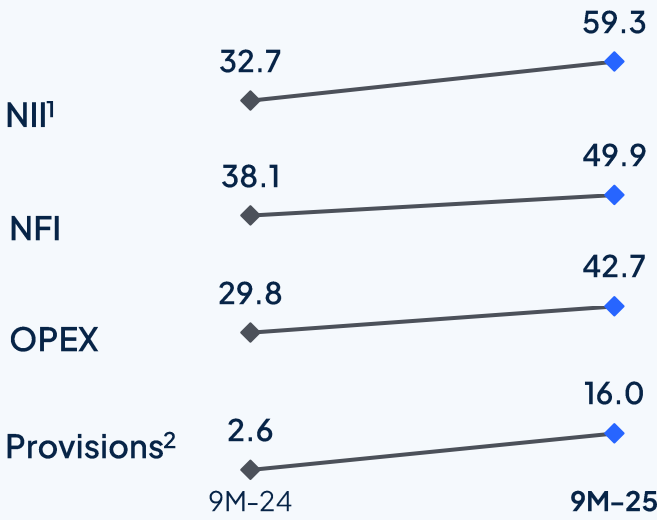
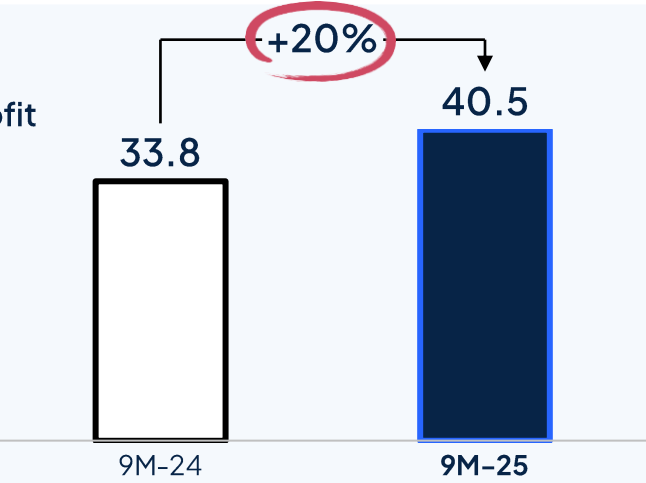
Core earnings uplift more than offset provision and cost pressures

Net Profit (TLbn)



RoAE	30.2%	31.4%	31.7%	33.9%	27.8%
C/I	36.6%	36.4%	43.0%	35.5%	39.3%

Net Profit (TLbn)



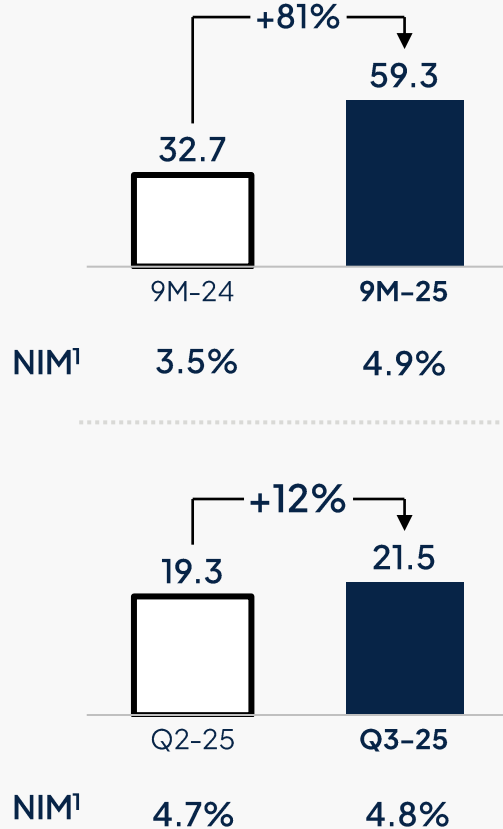
RoAE	39.6%	31.0%
C/I	42.1%	39.1%

¹ Swap adjusted.
² Including Other Provisions movement.

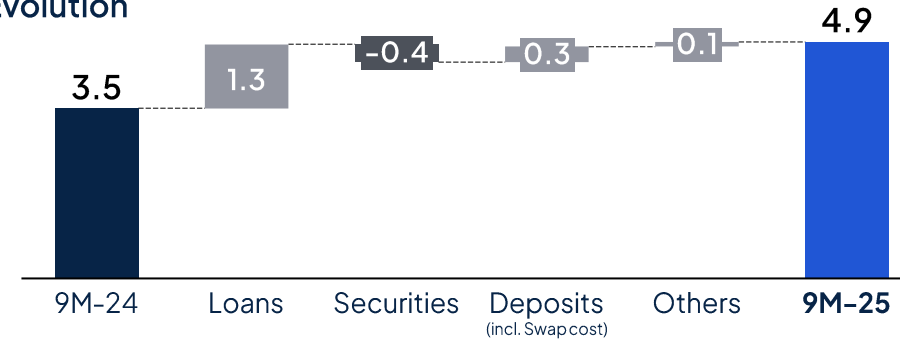


Margin expansion by 136 bps, combined with balance sheet growth sustains strong NIM

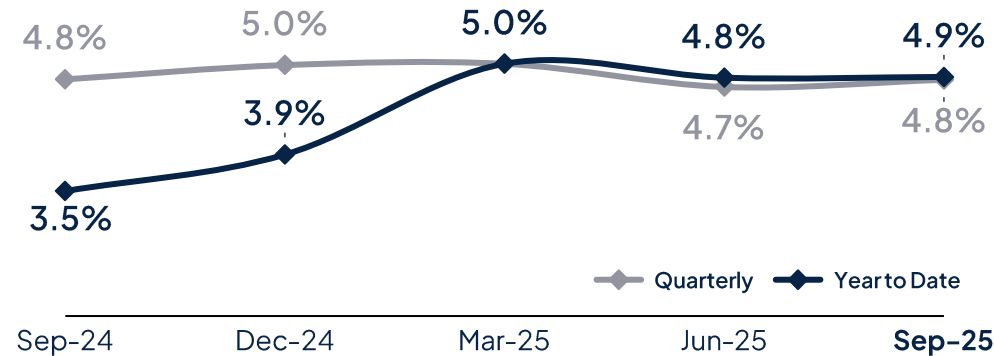
Net Interest Income¹ (TLbn)



Net Evolution



Net Interest Margin



YoY up by 81%,

- strong margin expansion of 136 bps.
- higher volumes.

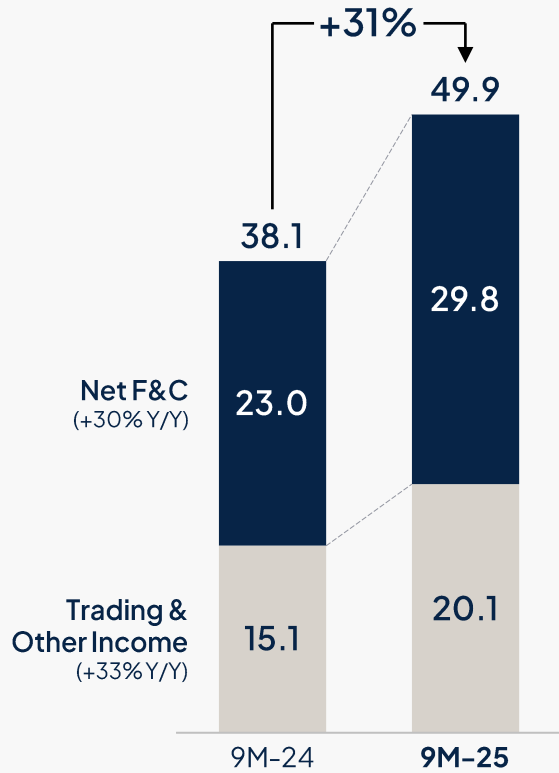
QoQ up by 12%,

- NIM performance strengthened on the back of declining funding costs, better lending margins and active balance sheet optimization.

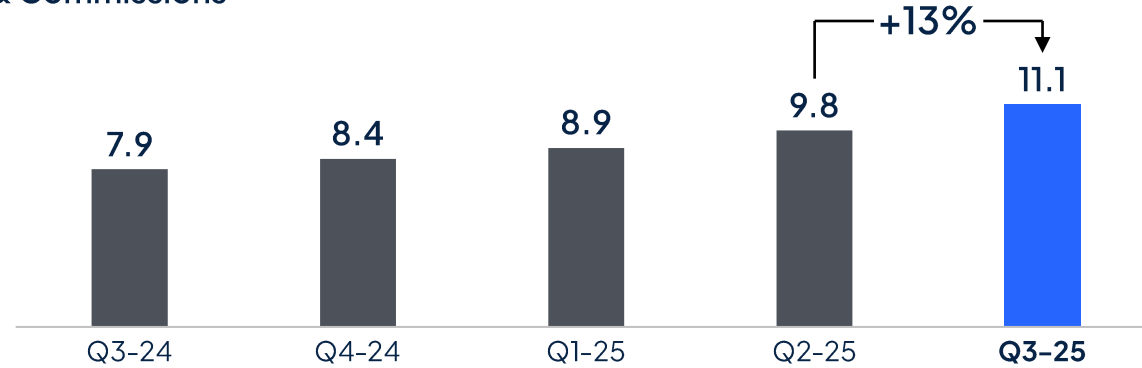


Fee and commission momentum continues to deliver strong NFI

Non-Funded Income (TLbn)



Net Fees & Commissions (TLbn)



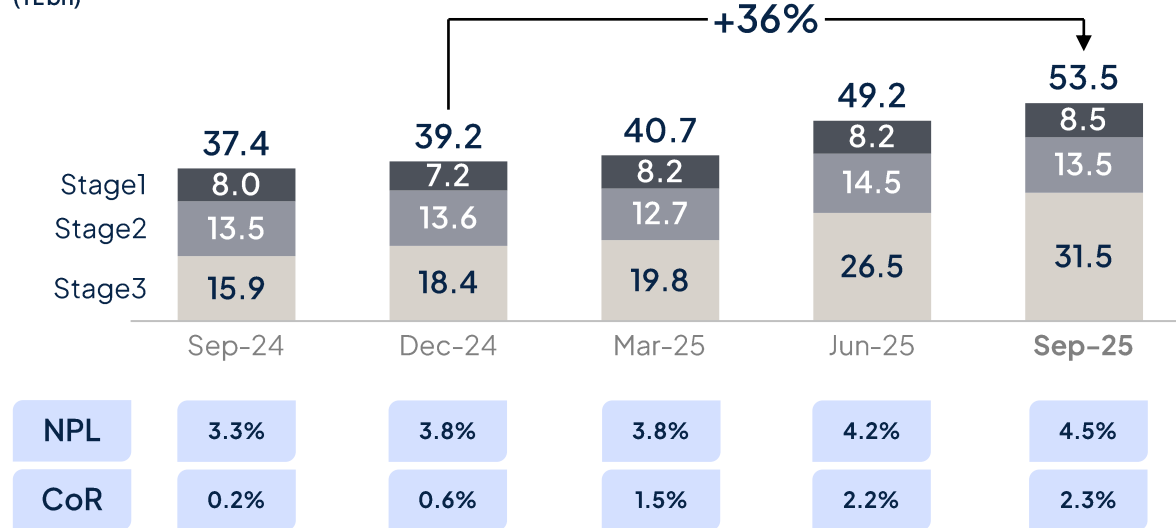
Change by Categories	Payment Systems	Insurance	Bank Services	Brokerage	Non-Cash Loans	Other Commissions
9M 2025 (TL mn)	15,709	5,223	4,336	2,613	1,390	540
Q3 2025 (TL mn)	5,703	1,940	1,664	1,015	504	256
Y/Y	11%	63%	62%	46%	24%	flat
Q/Q	7%	10%	21%	34%	10%	flat



Strong coverage at 5.4% demonstrates prudence in risk management despite accelerated NPL inflows in retail

Provisions for Expected Credit Loss

(TLbn)

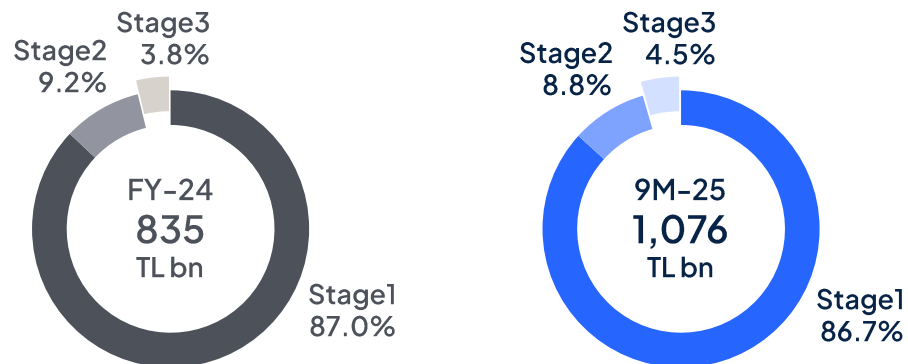


Disciplined asset quality management

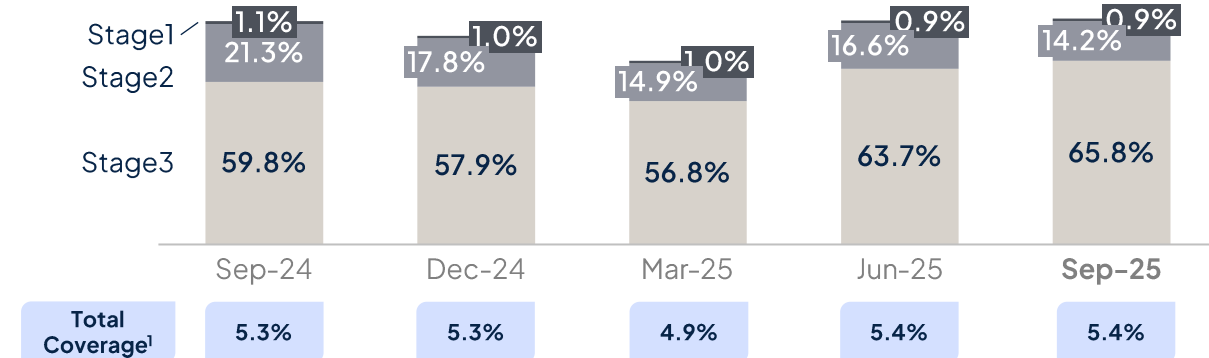
- Robust total coverage at 5.4%
- Stage3 coverage up by 8% on a YtD basis.

NPL ratio is at 4.5%, mainly reflecting retail inflows.

Gross Loans by Stage (%)



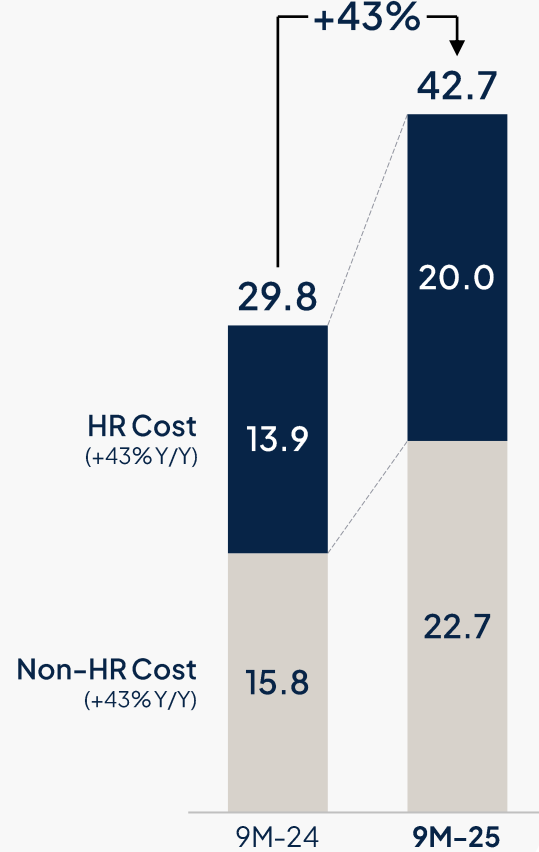
Coverage by Stage (%)





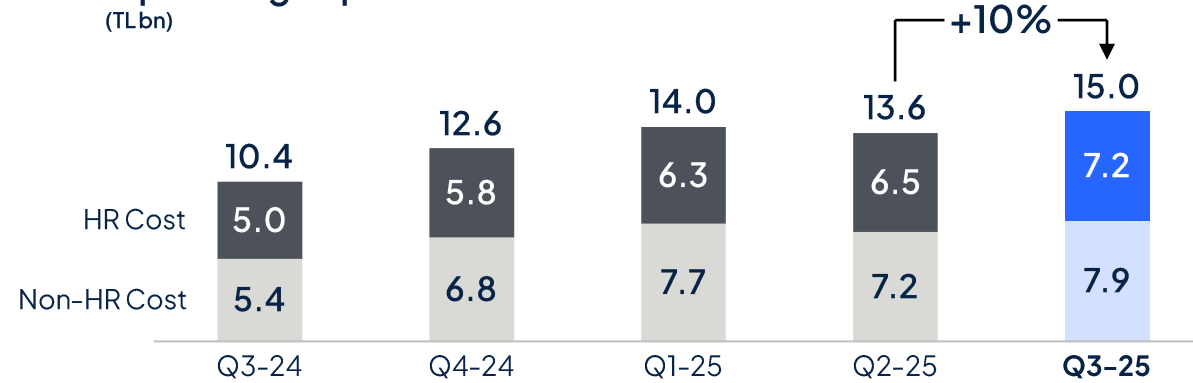
Sustained cost discipline delivers a lower cost to income ratio despite inflationary headwinds

Operating Expenses (TLbn)

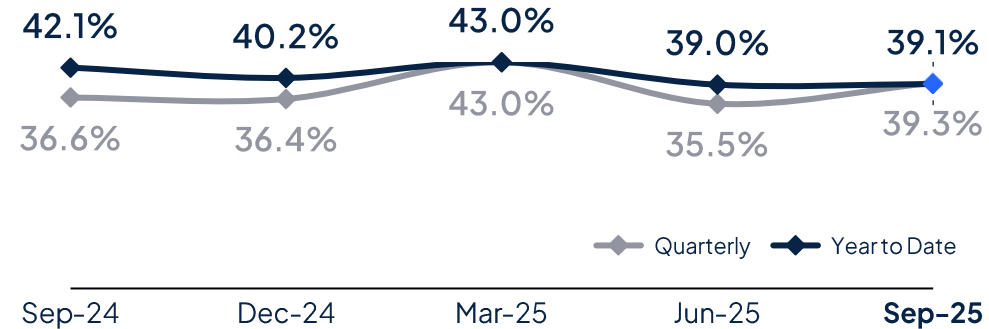


Operating Expenses

(TLbn)



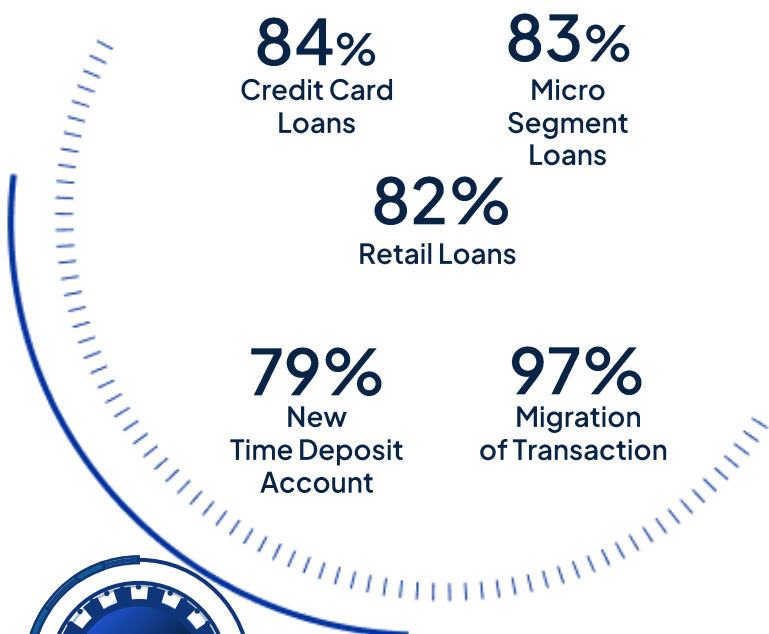
Cost to Income



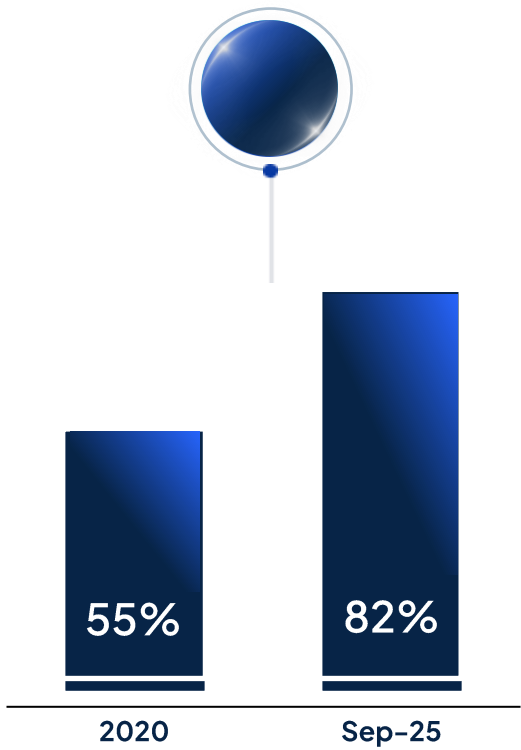


Digitalization drives scalable growth

Digital Active Customers



Digital Penetration



9M 2025: Sustained profitability, balanced growth

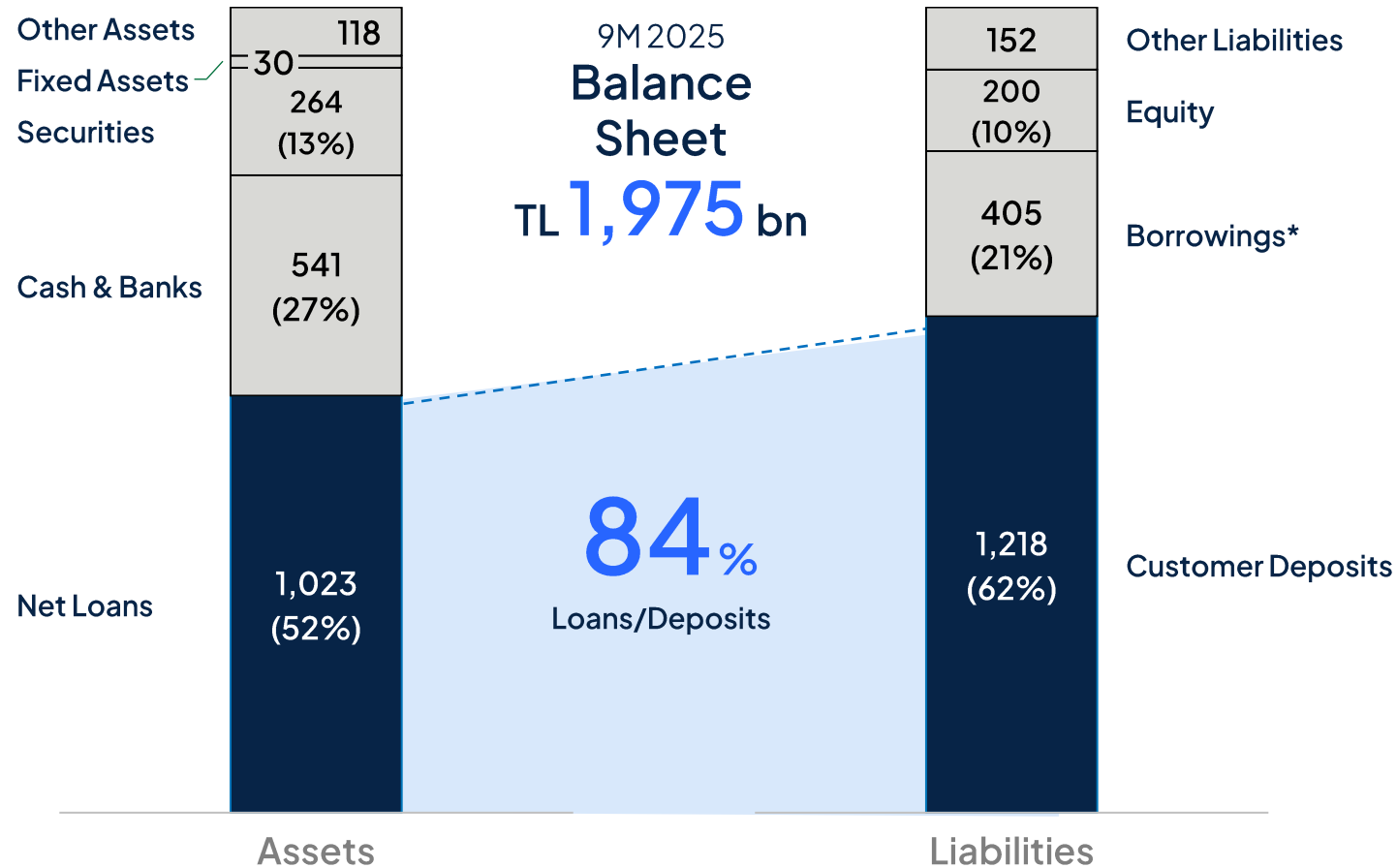
Income Statement	9M-24	9M-25	YoY %	Q2-25	Q3-25	YoY %	QoQ %
(All figures are in TL bn)							
Net interest income ¹	32.7	59.3	81%	19.3	21.5	31%	12%
Non-funded income	38.1	49.9	31%	19.1	16.7	39%	-12%
Net Fees and Commissions	23.0	29.8	30%	9.8	11.1	41%	13%
Trading and FX Gains/Losses ¹	10.1	6.6	-34%	1.4	2.8	1%	103%
Other Income	5.0	13.4	170%	7.9	2.8	111%	-64%
Total income	70.8	109.2	54%	38.4	38.3	34%	0%
Operating expenses (-)	29.8	42.7	43%	13.6	15.0	44%	10%
Pre-provision operating profit	41.0	66.5	62%	24.8	23.2	29%	-6%
Total provisions (-)	2.6	16.0	n.m.	7.0	6.3	n.m.	n.m.
Net expected credit loss (-)	1.0	16.3	n.m.	7.0	6.2	n.m.	n.m.
Other provisions (-)	1.6	-0.4	n.m.	0.1	0.1	n.m.	n.m.
Operating profit	38.4	50.6	32%	17.7	16.9	29%	-5%
Taxation charge (-)	4.6	10.0	117%	3.0	3.4	12%	14%
Net profit	33.8	40.5	20%	14.7	13.5	34%	-9%
Cost: income ratio	42.1%	39.1%	-3.0 pp	35.5%	39.3%	+2.7 pp	+3.8 pp
Net interest margin ¹	3.5%	4.9%	+1.4 pp	4.7%	4.8%	0.0 pp	+0.1 pp
Balance Sheet	9M-24	9M-25	YoY %	H1-25	FY-24	YtD %	QoQ %
(All figures are in TL bn)							
Total Assets	1,536.2	1,975.4	29%	1,873.8	1,578.5	25%	5%
Gross Loans ²	799.5	1,076.2	35%	1,001.7	835.4	29%	7%
Customer Deposits	926.2	1,217.6	31%	1,139.1	950.0	28%	7%
CET-1	14.23%	15.56%	+1.3 pp	15.3%	16.0%	-0.5 pp	+0.3 pp
Loan: deposit ratio	82.3%	84.0%	+1.7 pp	83.6%	83.8%	+0.2 pp	+0.4 pp
NPL ratio	3.3%	4.5%	+1.1 pp	4.2%	3.8%	+0.6 pp	+0.3 pp

YoY total income increased by 54%:

- **NII growth of 81%,**
 - higher average interest earning assets of 30%.
 - improved NIM by 136 bps.
- **NFI is up by 31%,**
 - higher commissions increased by 30%.
 - nearly tripled other income, supported by property sales income in Q2 2025.
- Cost growth is at 43%, indicating the lagged effects of ongoing inflationary impacts.
- **Cost to income ratio is at 39%,** improved by 3.0 pp compared to 9M-24, thanks to strong revenues
- **29% balance sheet growth** with a balanced mix of assets. Net loans comprise 52% of assets, whereas customer deposits are the main source of funding and represents 62% of total liabilities.
- **CAR at 17.83%, CET-1 at 15.56%, LCR at 179.2%, and LDR at 84.0%,** demonstrating solid solvency and healthy liquidity levels.



%25 asset growth driven by balanced expansion

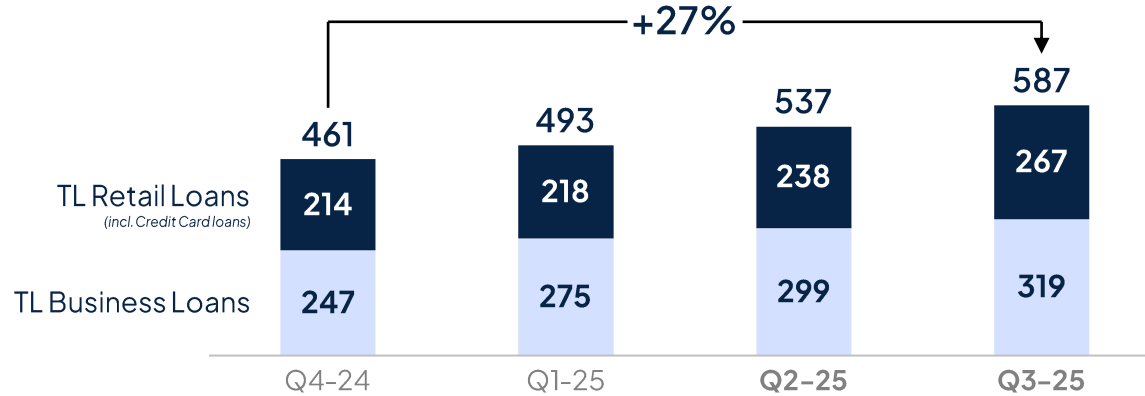


- **Balanced loan and deposit** growth by 28%.
- Deposit as the main funding source, **62% of total liabilities**.
- **Strong liquidity** with **84%** loan to deposit ratio.
- **Strategic positioning** in securities, **13% of total assets**.



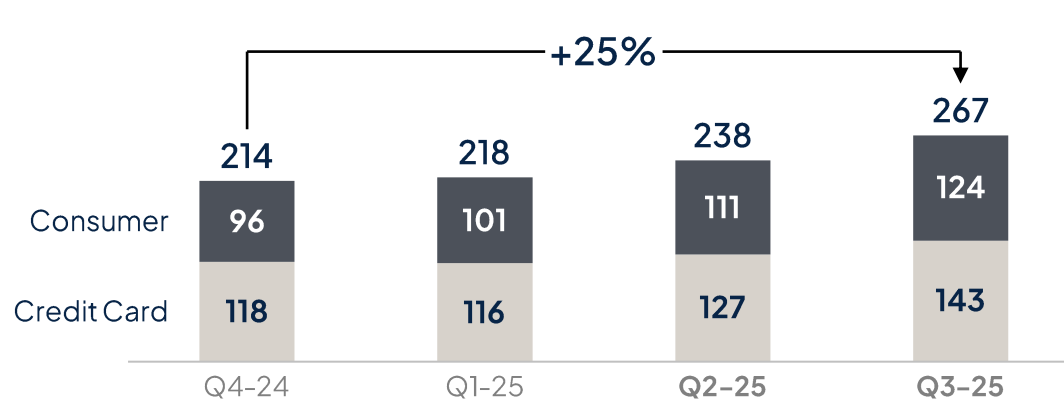
27% TL lending growth led by SME¹ and consumer loans, within regulatory guidelines

TL Performing Loans (TLbn)

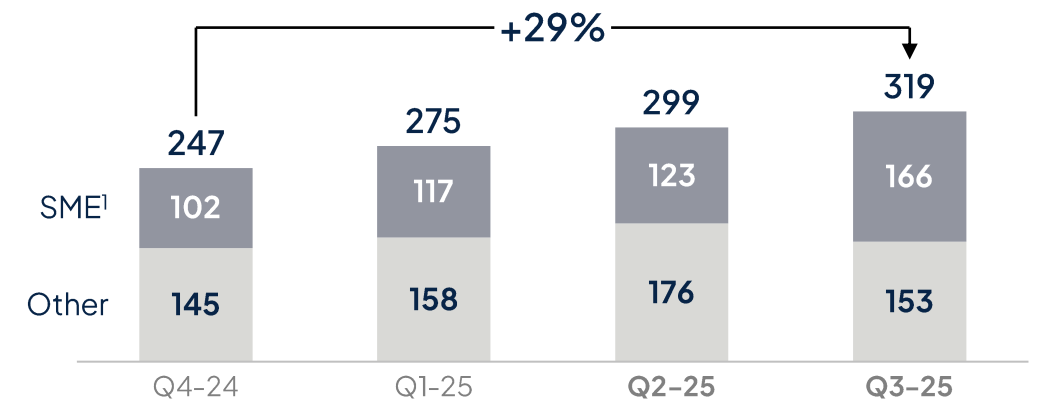


- **TL Retail loans** maintained solid growth, with TL retail loans up by 12% QoQ and strong contribution from consumer loans.
- **TL Business loans** surged by 29% y-t-d mainly driven by SME loans, with 52% share in TL business loans.

TL Retail Loans (TLbn)



TL Business Loans (TLbn)

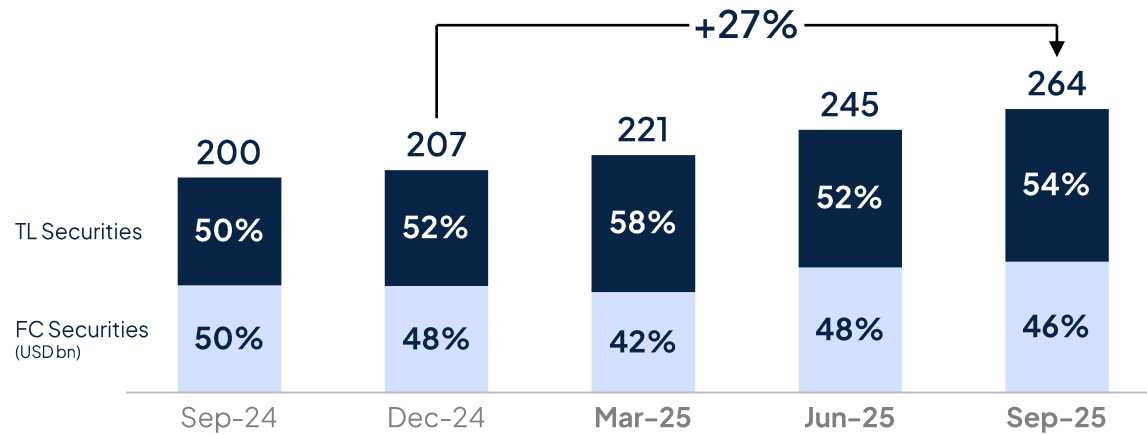




Strong TL securities growth while maintaining prudent positioning

Total Securities

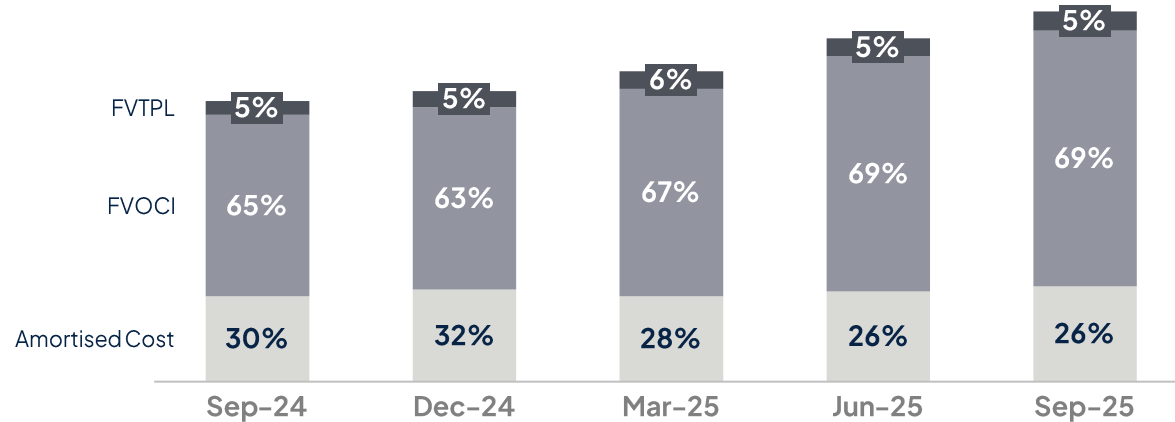
(TLbn)



- **Total securities grew 27%**, mainly with the expansion in TL instruments.
- **TL securities increased 32%**, driven by stronger positions in fixed bonds, accounting for **7% of total assets**.
- FC portfolio remained broadly stable, maintaining a balanced currency composition.

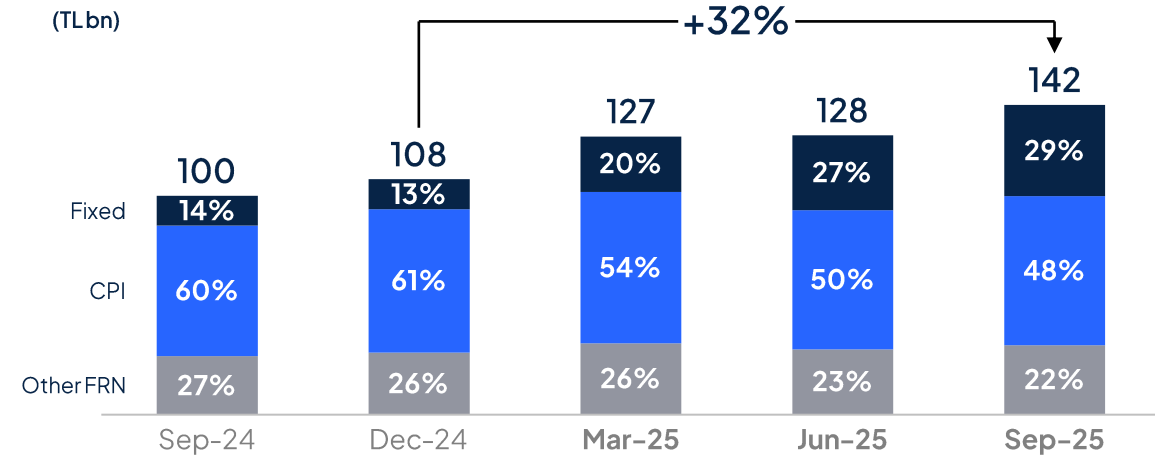
Securities Composition

(TLbn)



TL Securities Breakdown

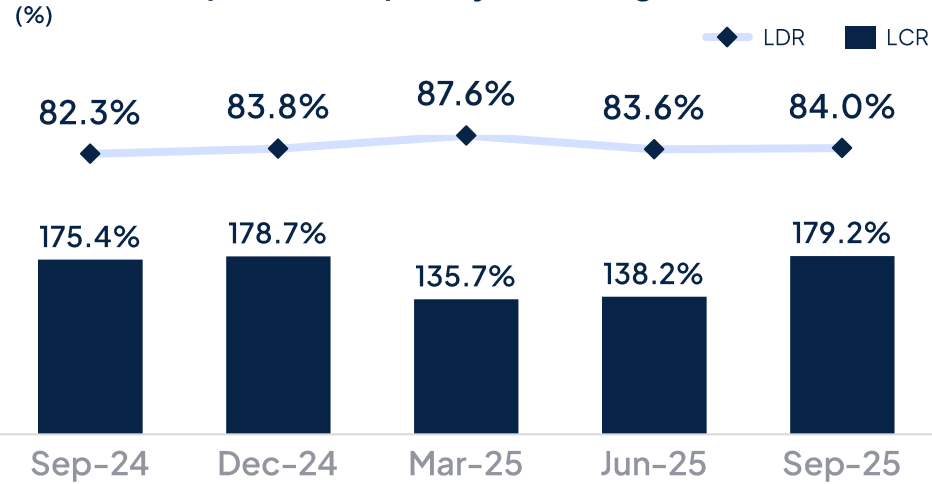
(TLbn)





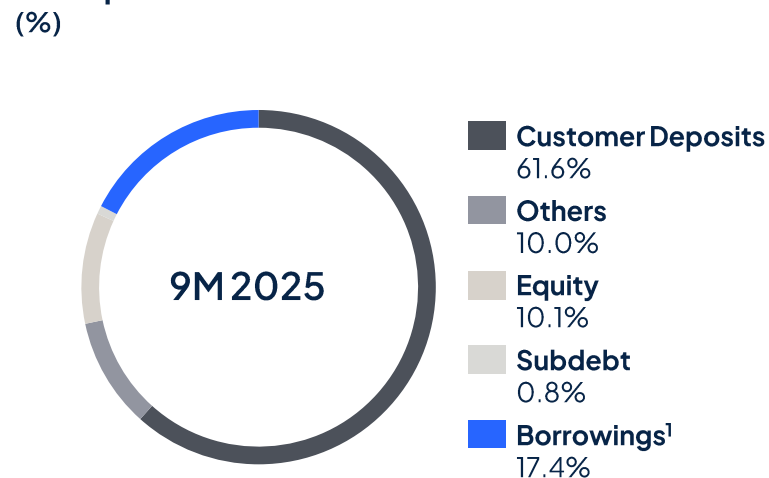
Robust liquidity and stable funding base

Loan to Deposit & Liquidity Coverage

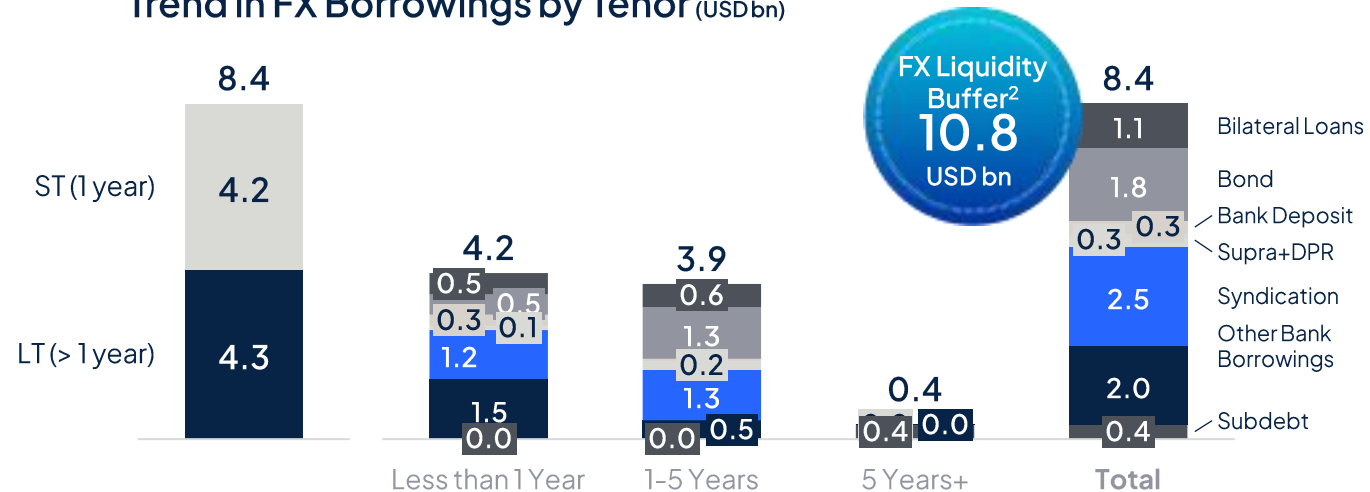


- Deposits are main funding source, **62% of total liabilities**.
- **Healthy liquidity** with **LCR of 179.2%** and **LDR of 84.0%**.
- Liquid assets at TL 541.1 bn, **corresponding to 27% of total assets**.
- Borrowings¹ share in **total liabilities of 17%**.

Composition of Liabilities



Trend in FX Borrowings by Tenor (USD bn)





Wholesale Funding Strategy: optimizing funding structure and diversification

Syndicated Loan Facilities

Total size of facilities – USD 2.5 bn eq.

June 2025 (\$/€/¥) – Sustainability themed

- USD 1,075 bn – with 1, 2 & 3 yr tranches
- 44% in 2 & 3 yrs
- 47 lenders from 22 countries, 15 new lenders

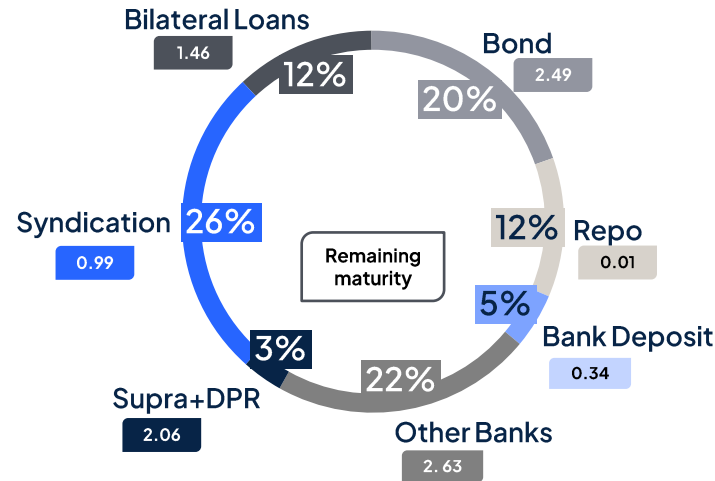
November 2024 (\$/€) – Sustainability linked

- USD 1 bn – with 1 & 2 yr tranches
- %44 in 2 yrs
- 54 lenders from 23 countries

November 2024 Murabaha (\$/€)

- USD 340 mn
- 96% in 2 yrs

Breakdown of Wholesale Funding



Debt Capital Markets:

- USD 5 bn EMTN programme
 - USD 3 bn Conventional
 - USD 2 bn Sustainable/Green
- Outstanding private placements issued: \$1.0 bn, avg. tenor of 33 months
- USD 270 mn, 5 yrs Green Bond issued. First transaction in Türkiye; EBRD, IFC & Proparco jointly invested
- Outstanding Green Bond issued: USD 353 mn

Supranationals (IFI)

- USD 1.9 bn new facilities under ENBD ownership
- Maturities up to 7 years
- From supranationals & IFIs such as EBRD, EFSE, GCPF, GGF, IFC, Proparco, World Bank & IBRD through TKYB and TSKB
- Use of proceeds: financing SMEs, municipalities, farmers, energy efficiency and renewable energy projects, women empowerment, individuals & companies affected by the earthquake disaster and digital transformation projects

DPR Securitization:

- May 2023 Issuance:
 - USD 610 mn eq., tenor of up to 7 years with 12 investors under 8 series
- Feb 2021 Issuance:
 - USD 435 mn eq., tenor up to 7 years with 13 investors under 9 series

Sustainability Vision: A Bank for All and Beyond...

Facilitating Sustainability Transformation with Innovative Finance

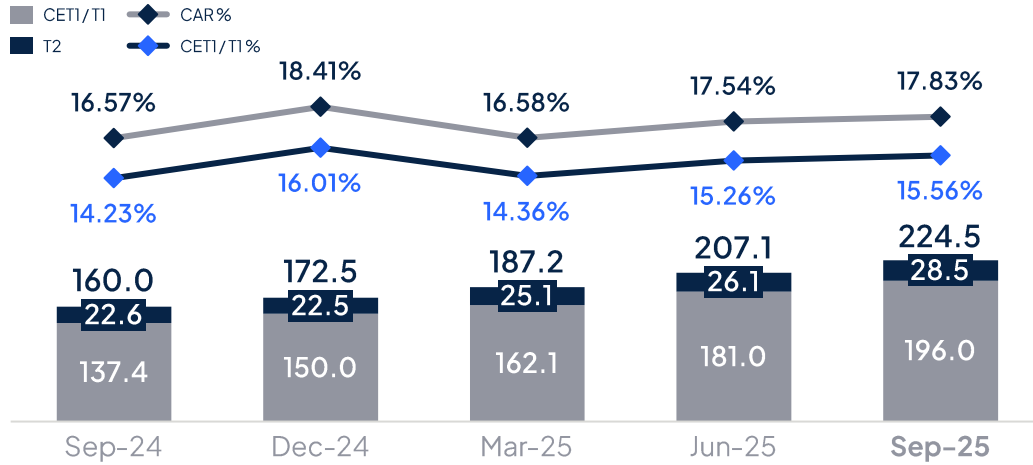
Key Milestones of our ESG Journey: from 2021 to 2025





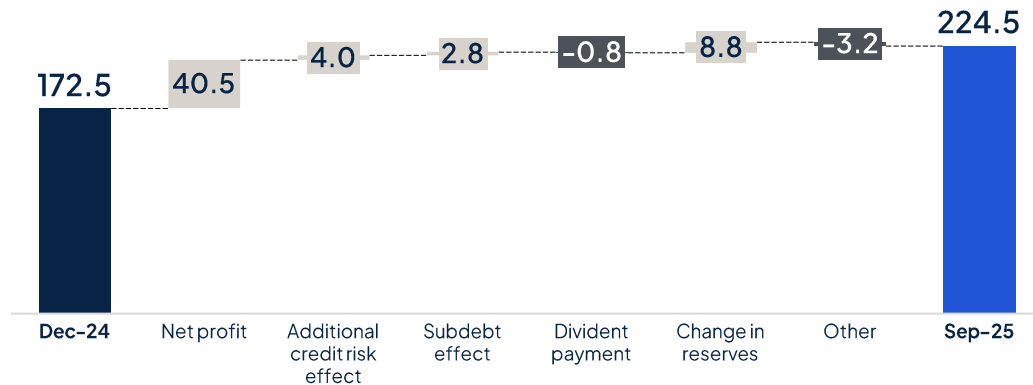
Capital strength sustained: healthy ratios amidst profit growth

Capitalization (TLbn)

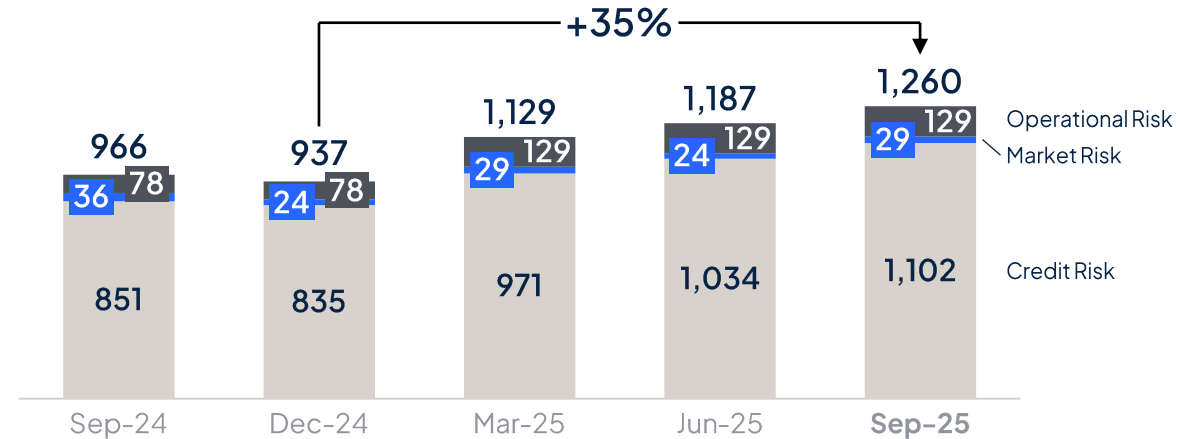


- Strong Tier 1 and CAR with 15.56% and 17.83%.
- BRSA forbearances supported the capital adequacy: with respective positive impacts of 195 bps and 206 bps.

Total Equity Movements (TLbn)



Risk Weighted Assets (TLbn)



03

Appendix



Consolidated balance sheet

Balance Sheet <small>(All figures are in TL bn)</small>	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	YtD
Cash & Banks	461.3	456.8	456.6	540.5	541.1	18%
Securities	200.0	207.1	221.1	244.6	263.9	27%
TL	100.3	107.9	127.5	128.1	141.9	32%
FX (in USD bn)	2.9	2.8	2.5	2.9	2.9	5%
Gross Loans¹	799.5	835.4	915.1	1,001.7	1,076.2	29%
TL	448.9	488.7	523.3	576.4	633.3	30%
FX (in USD bn)	10.3	9.8	10.4	10.7	10.7	9%
Loan Loss Provision (Cash)	37.4	39.2	40.7	49.2	53.5	36%
Fixed Assets	25.3	27.1	27.1	28.7	29.8	10%
Other	87.5	91.3	97.3	107.5	117.9	29%
Total Assets	1,536.2	1,578.5	1,676.5	1,873.8	1,975.4	25%
Customer Deposits	926.2	950.0	998.0	1,139.1	1,217.6	28%
TL	522.6	560.3	574.2	614.5	657.2	17%
FX (in USD bn)	11.8	11.0	11.2	13.2	13.5	22%
Demand Deposits	225.0	219.1	243.3	270.3	308.5	41%
TL	50.4	53.6	55.9	62.5	67.4	26%
FX (in USD bn)	5.1	4.7	5.0	5.2	5.8	24%
Time Deposits	701.2	730.9	754.7	868.8	909.1	24%
TL	472.2	506.7	518.3	552.0	589.8	16%
FX (in USD bn)	6.7	6.4	6.3	8.0	7.7	21%
Borrowings	350.9	342.2	380.3	411.0	405.5	19%
Securities Issued	93.8	92.4	79.1	70.7	77.2	-16%
Funds Borrowed	168.0	197.3	223.1	239.4	249.9	27%
Repo	69.1	35.5	59.3	72.1	46.2	30%
Sub-Debt	12.0	12.1	13.1	14.3	14.9	23%
Bank Deposits	7.9	4.7	5.7	14.5	17.3	265%
Other	120.8	134.8	133.7	139.5	152.2	13%
Equity	138.4	151.6	164.5	184.2	200.1	32%
Total Liabilities and Equity	1,536.2	1,578.5	1,676.5	1,873.8	1,975.4	25%



Consolidated income statement

Income Statement

(All figures are in TL mn)

	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25	QoQ	9M-24	9M-25	YoY
Net Interest Income ¹	16,474	18,028	18,486	19,300	21,548	12%	32,730	59,334	81%
Net Interest Income	17,568	19,487	21,671	20,952	24,768	18%	40,332	67,390	67%
Swap Cost	-1,094	-1,459	-3,185	-1,651	-3,220	95%	-7,602	-8,056	6%
Non-funded Income ¹	12,006	16,682	14,065	19,080	16,722	-12%	38,062	49,867	31%
Net Fees and Commissions	7,864	8,379	8,925	9,805	11,082	13%	22,975	29,811	30%
Trading and FX Gains/Losses ¹	2,813	3,832	2,412	1,398	2,832	103%	10,123	6,642	-34%
Other Income	1,329	4,472	2,728	7,878	2,808	-64%	4,964	13,414	170%
Total Income	28,480	34,710	32,552	38,380	38,269	0%	70,791	109,201	54%
Operating Expenses (-)	10,429	12,622	14,007	13,622	15,035	10%	29,771	42,665	43%
HR Expenses (-)	5,038	5,828	6,318	6,471	7,171	11%	13,945	19,960	43%
Non-HR Expenses (-)	5,391	6,793	7,690	7,151	7,864	10%	15,826	22,705	43%
Operating profit before provisions	18,051	22,088	18,544	24,758	23,234	-6%	41,021	66,536	62%
Net expected credit loss (-)	4,177	3,118	3,159	6,974	6,201	-11%	957	16,334	n.a.
Other Provisions (-)	733	1,991	-547	56	133	139%	1,643	-358	n.a.
Profit before tax	13,141	16,978	15,932	17,728	16,899	-5%	38,421	50,560	32%
Tax (-)	3,058	5,492	3,569	3,011	3,434	14%	4,611	10,014	117%
Net Profit	10,083	11,487	12,364	14,717	13,465	-9%	33,810	40,546	20%





Consolidated key ratios

Asset Quality	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	QoQ	YtD
NPL Ratio	3.3%	3.8%	3.8%	4.2%	4.5%	+0.3 pp	+0.6 pp
NPL Coverage	59.8%	57.9%	56.8%	63.7%	65.8%	+2.0 pp	+9.0 pp
Stage 2 Coverage	21.3%	17.8%	14.9%	16.6%	14.2%	-2.4 pp	-0.7 pp
Total Coverage ¹	5.3%	5.3%	4.9%	5.4%	5.4%	+0.1 pp	+0.5 pp
Cost of Risk	0.2%	0.6%	1.5%	2.2%	2.3%	+0.1 pp	+0.8 pp
Profitability	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	QoQ	YoY
NIM ²	3.5%	3.9%	5.0%	4.8%	4.9%	+0.01 pp	+1.4 pp
Cost to Income	42.1%	40.2%	43.0%	39.0%	39.1%	+0.1 pp	-3.0 pp
Fee to Cost	77.2%	74.0%	63.7%	67.8%	69.9%	+2.1 pp	-7.3 pp
RoAE	39.6%	37.2%	31.7%	32.7%	31.0%	-1.8 pp	-8.6 pp
Capital	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	QoQ	YtD
CET1 Ratio	14.23%	16.01%	14.36%	15.26%	15.56%	+0.3 pp	+1.2 pp
CAR	16.57%	18.41%	16.58%	17.54%	17.83%	+0.3 pp	+1.2 pp
Funding and Liquidity	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	QoQ	YtD
Loans/ Customer Deposits	82.3%	83.8%	87.6%	83.6%	84.0%	+0.4 pp	-3.6 pp
TL Loans/ TL Customer Deposits	81.2%	82.4%	86.4%	87.9%	89.8%	+1.9 pp	+3.4 pp
FX Loans/ FX Customer Deposits	83.7%	85.8%	89.3%	78.6%	77.2%	-1.4 pp	-12 pp
Cust. Deposits / Total Funding	72.5%	73.5%	72.4%	73.5%	75.0%	+1.5 pp	+2.6 pp



Standalone balance sheet

Balance Sheet	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	YtD
(All figures are in TL bn)						
Cash & Banks	331.2	311.2	321.4	363.7	351.3	13%
Securities	166.6	179.2	193.2	203.6	218.6	22%
TL	94.8	101.3	120.3	120.8	133.0	31%
FX (in USD bn)	2.1	2.2	1.9	2.1	2.1	-7%
Gross Loans¹	693.7	736.2	799.9	873.7	940.2	28%
TL	422.3	460.3	499.2	554.6	605.5	32%
FX (in USD bn)	8.0	7.8	8.0	8.0	8.1	3%
Loan Loss Provision (Cash)	33.8	36.0	37.1	46.0	50.4	40%
Fixed Assets	17.3	18.3	18.3	18.5	18.8	2%
Other	154.1	161.7	176.2	198.8	216.1	34%
Total Assets	1,329.1	1,370.6	1,471.9	1,612.3	1,694.7	24%
Customer Deposits	721.7	756.0	797.7	882.6	938.3	24%
TL	522.7	560.5	574.3	614.8	657.7	17%
FX (in USD bn)	5.8	5.5	5.9	6.7	6.8	22%
Demand Deposits	179.7	176.8	196.0	213.0	233.7	32%
TL	50.5	53.8	55.9	62.7	67.3	25%
FX (in USD bn)	3.8	3.5	3.7	3.8	4.0	15%
Time Deposits	541.9	579.2	601.7	669.6	704.6	22%
TL	472.2	506.8	518.4	552.1	590.4	17%
FX (in USD bn)	2.0	2.1	2.2	3.0	2.8	34%
Borrowings	355.4	337.9	385.2	415.5	413.6	22%
Securities Issued	60.1	54.2	43.2	35.9	44.2	-18%
Funds Borrowed	203.2	230.4	258.7	271.6	274.0	19%
Repo	67.6	34.8	59.3	72.1	43.1	24%
Sub-Debt	12.0	12.1	13.1	14.3	14.9	23%
Bank Deposits	12.6	6.5	10.9	21.7	37.3	478%
Other	114.2	126.0	125.4	130.9	143.6	14%
Equity	137.8	150.7	163.5	183.3	199.2	32%
Total Liabilities and Equity	1,329.1	1,370.6	1,471.9	1,612.3	1,694.7	24%



Standalone income statement

Income Statement	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25	QoQ	9M-24	9M-25	YoY
(All figures are in TLmn)									
Net Interest Income ¹	13,259	14,586	14,687	15,183	16,996	12%	23,771	46,866	97%
Net Interest Income	13,697	15,418	17,268	16,328	19,837	21%	29,538	53,432	81%
Swap Cost	-438	-833	-2,580	-1,146	-2,840	148%	-5,767	-6,566	14%
Non-funded Income ¹	9,388	12,587	11,411	15,928	13,113	-18%	30,900	40,451	31%
Net Fees and Commissions	7,286	7,725	8,189	9,042	10,052	11%	21,238	27,283	28%
Trading and FX Gains/Losses ¹	1,695	2,478	1,296	-152	1,269	-936%	7,570	2,413	-68%
Other Income	407	2,384	1,926	7,038	1,791	-75%	2,093	10,755	414%
Total Income	22,647	27,173	26,098	31,111	30,109	-3%	54,671	87,317	60%
Operating Expenses (-)	9,486	11,352	12,975	12,357	13,716	11%	26,806	39,048	46%
HR Expenses (-)	4,383	5,076	5,576	5,652	6,326	12%	12,109	17,555	45%
Non-HR Expenses (-)	5,103	6,276	7,398	6,705	7,390	10%	14,697	21,493	46%
Operating profit before provisions	13,161	15,821	13,123	18,753	16,393	-13%	27,865	48,269	73%
Net expected credit loss (-)	3,368	3,134	3,095	7,661	5,970	-22%	625	16,726	n.a.
Other Provisions (-)	732	1,996	-546	62	133	113%	1,642	-352	n.a.
Profit before tax & others	9,061	10,691	10,574	11,030	10,290	-7%	25,598	31,895	25%
Income from participations	3,198	4,539	3,997	5,210	5,110	-2%	11,055	14,317	30%
Profit before tax	12,259	15,230	14,572	16,240	15,400	-5%	36,653	46,212	26%
Tax (-)	2,178	4,114	2,219	1,539	1,966	28%	2,799	5,724	104%
Net Profit	10,081	11,116	12,353	14,701	13,434	-9%	33,854	40,488	20%



Standalone key ratios

Asset Quality	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	QoQ	YtD
NPL Ratio	3.3%	3.8%	3.7%	4.5%	4.8%	+0.4 pp	+1.1 pp
NPL Coverage	61.8%	60.4%	59.5%	64.0%	66.2%	+2.2 pp	+6.6 pp
Stage 2 Coverage	20.9%	17.9%	16.2%	17.0%	14.5%	-2.5 pp	-1.7 pp
Total Coverage ¹	5.6%	5.6%	5.2%	5.8%	5.9%	+0.1 pp	+0.7 pp
Cost of Risk	0.1%	0.6%	1.6%	2.7%	2.7%	0.0 pp	+1.0 pp
Profitability	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	QoQ	YoY
NIM ²	3.1%	3.7%	4.9%	4.7%	4.7%	+0.03 pp	+1.6 pp
Cost to Income	49.0%	46.6%	49.7%	44.3%	44.7%	+0.4 pp	-4.3 pp
Fee to Cost	79.2%	75.9%	63.1%	68.0%	69.9%	+1.9 pp	-9.4 pp
RoAE	39.8%	37.1%	31.9%	32.9%	31.1%	-1.8 pp	-8.7 pp
Capital	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	QoQ	YtD
CET 1 Ratio	15.35%	17.24%	14.63%	16.66%	17.03%	+0.4 pp	+2.4 pp
CAR	17.45%	19.37%	15.38%	19.06%	19.42%	+0.4 pp	+4.0 pp
Funding and Liquidity	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	QoQ	YtD
Loans/ Customer Deposits	91.4%	92.6%	95.6%	93.8%	94.8%	+1.0 pp	-0.8 pp
TL Loans/ TL Customer Deposits	76.3%	77.5%	82.3%	84.4%	85.6%	+1.2 pp	+3.3 pp
FX Loans/ FX Customer Deposits	131.3%	136.1%	129.8%	115.3%	116.5%	+1.2 pp	-13 pp
Cust. Deposits / Total Funding	67.0%	69.1%	67.4%	68.0%	69.4%	+1.4 pp	+2.0 pp



Credit Ratings Overview

MOODY'S

Moody's Ratings (30 July 2025)	Ratings	Outlook
Long-Term FC Bank Deposits	Ba2	Positive
Long-Term LC Bank Deposits	Ba1	Positive
Short-Term FC Bank Deposits	NP	-
Short-Term LC Bank Deposits	NP	-
Baseline Credit Assessment	b1	-
Adjusted Baseline Credit Assessment	ba1	-
Long-Term FC Counterparty Risk Rating	Ba2	-
Long-Term LC Counterparty Risk Rating	Ba1	-

FitchRatings

Fitch Ratings (21 March 2025)	Ratings	Outlook
Long-Term Issuer Default	BB-	Stable
Short-Term Issuer Default	B	-
Long-Term LC Issuer Default	BB-	Stable
Short-Term LC Issuer Default	B	-
Viability Rating	b+	-
Shareholder Support	bb-	-
National Long-Term Credit	AA(tur)	Stable



بنك الإمارات دبي الوطني
Emirates NBD

Thank You

Get in touch

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