

*(Convenience Translation of the Independent Auditor's Report
Originally Prepared and Issued in Turkish 3.1.c)*

DENİZBANK ANONİM ŞİRKETİ AND ITS FINANCIAL SUBSIDIARIES

**INDEPENDENT AUDITOR'S REVIEW REPORT,
CONSOLIDATED FINANCIAL STATEMENTS AND NOTES
FOR THE YEAR ENDED
31 DECEMBER 2025**

- I. Independent Auditor's Report
- II. Publicly Disclosed Consolidated Financial Report



**Shape the future
with confidence**

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Convenience Translation of the Auditor's Audit Report Originally Issued in Turkish

Independent Auditors' Report on Audit of Consolidated Financial Statements

To the General Assembly of Denizbank A.Ş.;

Qualified Opinion

We have audited the consolidated statement of financial position of Denizbank A.Ş. ("the Bank") and its subsidiaries (collectively referred as "Group") at December 31, 2025 and the related consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders' equity, consolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the consolidated financial statements.

In our opinion, except for the effects of the matter on the consolidated financial statements described in the "Basis of Qualified Opinion" paragraph, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2025 and consolidated financial performance and consolidated its cash flows for the year then ended in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated November 1, 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Financial Reporting Standards ("TFRS") for those matters not regulated by the aforementioned regulations.

Basis of Qualified Opinion

As explained in Section Five Part II.h.3, the accompanying consolidated financial statements as at December 31, 2025 include a free provision at an amount of thousand TL 8,700,000 of which the entire balance is carried over from prior years by the Group management for the possible current year effects of the negative circumstances which may arise from the possible changes in the economy and market conditions which does not meet the recognition criteria of TAS 37 "Provisions, Contingent Liabilities and Contingent Assets".

Our audit was conducted in accordance with "Regulation on independent audit of the Banks" published in the Official Gazette no.29314 dated April 2, 2015, by BRSA (BRSA Independent Audit Regulation) and Independent Auditing Standards ("ISA") which are the part of Turkish Auditing Standards issued by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Group in accordance with of Code of Ethics for Independent Auditors (Code of Ethics) published by POA and have fulfilled our other responsibilities in accordance with the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

The Group's consolidated financial statements as of 31 December 2024 which were prepared in accordance with the BRSA Accounting and Financial Reporting Legislation were audited by another audit firm. Audit firm expressed a qualified opinion in their report issued on January 28, 2025, since the consolidated financial statements included in their report include a free provision amounting to TL 8,700,000 thousand out of which TL 2,000,000 thousand was provided on 31 December 2024 by the Group's management.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current period. Key audit matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How the Key Audit Matter is addressed in our audit
<p><i>Financial impact of TFRS 9 “Financial Instruments” standard and recognition of impairment on financial assets and related important disclosures</i></p>	
<p>As presented in Section III disclosure VIII, the Group recognizes expected credit losses of financial assets in accordance with TFRS 9 Financial Instruments standard. We considered impairment of financial assets as a key audit matter since:</p> <ul style="list-style-type: none"> - Amount of on and off-balance sheet items that are subject to expected credit loss calculation is material to the financial statements - There are complex and comprehensive requirements of TFRS 9 - The classification of the financial assets is based on the Group's business model and characteristics of the contractual cash flows in accordance with TFRS 9 and the Group uses significant judgment on the assessment of the business model and identification of the complex contractual cash flow characteristics of financial instruments - Policies implemented by the Group management include compliance risk to the regulations and other practices - Processes of TFRS 9 are advanced and complex - Judgements and estimates used in expected credit loss, complex and comprehensive - Disclosure requirements of TFRS 9 are comprehensive and complex. 	<p>Our audit procedures included among others include:</p> <ul style="list-style-type: none"> - Evaluating the appropriateness of accounting policies as to the requirements of TFRS 9, Group's past experience, local and global practices - Reviewing and testing of processes which are used to calculate expected credit losses by involving our Information technology and process audit specialists - Evaluation of the reasonableness and appropriateness of key judgments and estimates determined by management and the methods, judgments and data sources used in calculating expected loss, taking into account standard requirements, industry and global practices - Reviewing the appropriateness of criteria in order to identify the financial assets having solely payments of principal and interest and checking the compliance to the Group's Business model - Evaluating the alignment of the significant increase in credit risk determined during the calculation of expected credit losses, default definition, restructuring definition, probability of default, loss given default, exposure at default and macro-economic variables that are determined by the financial risk management experts with the Group's past performance, regulations, and other processes that has forward looking estimations - Assessing the completeness and the accuracy of the data used for expected credit loss calculation. - Testing the mathematical accuracy of expected credit loss calculation on sample basis - Evaluating the judgments and estimates used for the individually assessed financial assets - Evaluating the necessity and accuracy of the updates made or required updates after the modeling process - Auditing of TFRS 9 disclosures.

Responsibilities of Management and Directors for the Consolidated Financial Statements

Group management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the BRSA Accounting and Reporting Legislation and for such internal control as management determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

In an independent audit, the responsibilities of us as independent auditors are:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with BRSA Independent Audit Regulation and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with BRSA Independent Audit Regulation and ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion (The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control).
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities and business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with government with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) In accordance with Article 402 paragraph 4 of the Turkish Commercial Code ("TCC") no 6102; no significant matter has come to our attention that causes us to believe that the Bank's bookkeeping activities and financial statements for the period January 1– December 31, 2025, are not in compliance with the TCC and provisions of the Bank's articles of association in relation to financial reporting.
- 2) In accordance with Article 402 paragraph 4 of the TCC; the Board of Directors submitted to us the necessary explanations and provided required documents within the context of audit.

The engagement partner who supervised and concluded this independent auditor's report is Fatma Ebru Yücel.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Fatma Ebru Yücel, SMMM

Partner

January 29, 2026

Istanbul, Türkiye

DENİZBANK A.Ş.
CONSOLIDATED FINANCIAL REPORT AS OF 31 DECEMBER 2025

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Telephone and Fax Numbers
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Fax: 0.212.336 61 86

Website of the Bank
www.denizbank.com

E-mail address of the Bank
yatirimciliskileri@denizbank.com

The nine months consolidated financial report package prepared in accordance with the statement "Financial Statements and Related Disclosures and Footnotes to be Announced to Public" as required by the Banking Regulation and Supervision Agency (BRSA), is comprised of the following sections:

- GENERAL INFORMATION ABOUT THE PARENT BANK
- CONSOLIDATED FINANCIAL STATEMENTS OF THE PARENT BANK
- DISCLOSURES ON ACCOUNTING POLICIES IN RELATED PERIOD
- INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE CONSOLIDATED GROUP
- DISCLOSURES AND FOOTNOTES TO CONSOLIDATED FINANCIAL STATEMENTS
- OTHER DISCLOSURES AND FOOTNOTES
- INDEPENDENT AUDITOR'S REPORT

Our structured entity and subsidiaries whose financial statements have been consolidated under this consolidated financial report are as follows:

Subsidiaries
1 Denizbank AG, Vienna
2 Deniz Yatırım Menkul Kıymetler A.Ş.
3 JSC Denizbank, Moscow
4 Deniz Portföy Yönetimi A.Ş.
5 Deniz Finansal Kiralama A.Ş.
6 Deniz Faktoring A.Ş.
7 Deniz Gayrimenkul Yatırım Ortaklığı A.Ş.
8 CR Erdberg Eins GmbH & Co KG
9 Denizöde Elektronik Para ve Ödeme Hizmetleri A.Ş.

Structured Entity
1 DFS Funding Corp.

The consolidated financial statements and related disclosures and footnotes that were subject to independent audit , are prepared in accordance with the "Regulation on Accounting Principles and Documentations", Turkish Accounting Standards, Turkish Financial Reporting Standards and the related statements, and in compliance with the financial records of our Bank. Unless stated otherwise, the accompanying consolidated financial statements are presented in **Thousands of Turkish Lira**.

29 January 2026

**HESHAM ABDULLA
QASSIM AL QASSIM**
Chairman of Board of
Directors

RECEP BAŞTUĞ
Member of Board of Directors
and Chief Executive Officer

RUSLAN ABİL
Executive Vice President
Financial Affairs and Chief
Financial Officer

ELBURUZ İNCEMAN
Senior Vice President
Financial Reporting
and Accounting

BJORN LENZMANN
Member of Board of Directors
and Chairman of Audit and
Risk Committee

**AHMED MOHAMMED AQIL
QASSIM AL QASSIM**
Member of Board of Directors
and Audit and Risk Committee

Contact information for questions on this financial report:

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SECTION ONE

GENERAL INFORMATION

I. History of the Parent Bank including its incorporation date, initial status, amendments to legal status

Denizbank A.Ş. ("the Bank") following the resolution of the High Council of Privatization numbered 97/5 and dated 20 March 1997 to privatize 100% of shares of Denizbank A.Ş., share sale agreement between Zorlu Holding A.Ş. and the Privatization Administration was signed on 29 May 1997 and the Bank started its activities on 25 August 1997 upon the receipt of its official authorisation. Bank's shares have been quoted on Borsa Istanbul ("BIST") on 1 October 2004.

Dexia Participation Belgique SA, owned 100% directly and indirectly by Dexia SA/NV, acquired 75% of the outstanding shares of the Bank from Zorlu Holding A.Ş. on 17 October 2006, and Dexia Participation Belgique SA's partnership share has reached 99,85% with subsequent acquisitions following the share transfer.

On 27 December 2012, 99,85% of the Bank's shares were transferred from Dexia Group to Sberbank of Russia ("Sberbank") with a total purchase price of TL 6,90 billion (Euro 2,98 billion).

On 22 May 2018, Emirates NBD Bank PJSC (Emirates NBD) and Sberbank of Russia (Sberbank) signed a definite contract regarding the sales of 99,85% share of the Bank held by Sberbank and with the "Renewed Contract" signed on 2 April 2019, the parties have reached an agreement to the amount of TL 15,48 billion within the rearranged framework regarding the total amount of the relevant shares based on the consolidated equity of the Bank amounting to TL 15,51 billion. Upon obtaining the approvals of the regulatory authorities of Turkey, Russia, United Arab Emirates and the other countries where the Bank operates, the share transfer was completed on 31 July 2019.

As of 31 July 2019, as a result of ENBD's acquisition of 99,85% of DenizBank's shares, obligations arose for ENBD to make mandatory tender offer (MTO) for the Bank as per the provisions of the Capital Markets Board's (CMB) Communiqué on Takeover Bids (II-26.1); and sell-out right; the Bank's shareholders other than ENBD got the right to sell their shares to ENBD as per the provisions of the CMB's Communiqué on Squeeze Out and Selling Rights (II-27.2).

Within the scope of the Communiqué on Squeeze Out and Selling Rights, the rights to sell were used by other shareholders within the three-month sell-out right-ending period between 1 August 2019 and 31 October 2019. Upon completion of the three-month sell-out right-ending period on 31 October 2019, ENBD applied to the Bank on 3 November 2019, requesting the exclusion of other shareholders, who did not use their right to sell. In this context, in the process of ENBD's exercising its right to squeeze out and removing it from the BIST; regarding the amendment of Article 6 of the Bank's articles of association and the capital decrease by canceling 1.426.214.154 public shares of other shareholders who do not use the Bank's right to sell, and making capital allocation to the ENBD simultaneously with the shares issued against these shares. Necessary regulatory approvals were obtained and were approved at the Extraordinary General Assembly Meeting held on 12 December 2019. The "Issuance Document" approved by the CMB with the decisions of the mentioned General Assembly Meeting was registered in the trade registry on 13 December 2019.

Within the scope of Central Registry Agency application, the shares of the shareholders other than the controlling shareholder were canceled, the newly issued shares were transferred to the controlling shareholder account and TL 21,2, which is the price determined in accordance with the CMB regulations, was paid to the shareholders on 13 December 2019. At the end of this transaction, the share of ENBD in the Bank has reached to 100%. Following the completion of the process, the Bank's shares were removed from the stock market as of 16 December 2019.

At the Board of Directors' meeting dated 9 January 2020, it has been decided to be submitted to the approval of the General Assembly for the increase of the full TL 3.316.100.000 paid-in capital of the Bank by full TL 2.380.000.000 in cash, and amending the Article 6 titled "Capital of the Bank" of the Articles of Association of the Bank. The amendment was approved in the Extraordinary General Assembly Meeting held on 3 February 2020. The total capital increase amounting to full TL 2.380.000.000 was paid in cash by ENBD before the registration of the capital increase.

With the decision of the Board of Directors of the Bank dated 1 April 2024 and 18 April 2024 it was decided to increase the capital of the Parent Bank from TL 5.696.100.000 to TL 19.638.600.000 and to increase the capital of the Bank in cash by TL 13.942.500.000 to be covered from the amount transferred to the name and account of ENBD as 'capital advance' as a result of the early repayment of the subordinated loans ('TIER II') obtained from ENBD, the main shareholder of the Bank, within the framework of the BRSA's approval, and within this scope, it has been approved at the Extraordinary General Assembly Meeting on 16 May 2024 and capital increase was registered on 23 May 2024 to amend Article 6 of the Articles of Association of the Parent Bank titled "Capital of the Bank" accordingly.

DENİZBANK ANONİM ŞİRKETİ
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025

*Convenience Translation of
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(Currency: Thousands of TL - Turkish Lira)

II. Capital structure of the Parent Bank, shareholders holding directly or indirectly, individually or collectively, the management and supervision of the Parent Bank changes in these matters during the year, if any and the explanation regarding the Group that the Bank is involved

Name of the Shareholder	Current Period (*)		Prior Period (*)	
	Amount (Full TL)	Share (%)	Amount (Full TL)	Share (%)
Emirates NBD Bank PJSC	19.638.599.996	100,00	19.638.599.996	100,00
Other	4	--	4	--
Total	19.638.600.000	100,00	19.638.600.000	100,00

(*) Explanation is given in Section One, note I.

III. Explanations regarding the Parent Bank's board of directors, board members, audit committee members, general manager and assistant general managers, and their shares in the Parent Bank and areas of responsibility, if any

Name	Title	Shares owned (%)
Chairman of the Board of Directors		
Hesham Abdulla Qassim Al Qassim	Chairman	--
Board of Directors (*)		
Recep Baştuğ	Member and CEO	--
Ahmed Mohammed Aqil Qassim Al Qassim	Member	0,00000001
Patrick John Sullivan	Member	--
Eman Mahmood Ahmed Abdulrazzaq	Member	--
Shayne Keith Nelson	Member	--
Burcu Çalıklı	Member	--
Bjorn Lenzmann	Member	--
Aazar Ali Khwaja	Member	--
Audit and Risk Committee		
Bjorn Lenzmann	Chairman of the Audit and Risk Committee	--
Ahmed Mohammed Aqil Qassim Al Qassim	Member	--
Executive Vice Presidents(**)		
Bora Böküçöz	Treasury, Financial Institutions and Investment	--
Ruslan Abil	Financial Affairs	--
Akın Ekici	Chief Legal Advisor	--
Ayşenur Hıçkırın	Retail Banking	--
Öcal Ağar	SME Banking, Agricultural Banking and Public Financing	--
Hacı Mehmet Oflaz	Corporate and Commercial Banking	--
Özgür Tüzemen	Data and Transformation	--
İlker Yavaş	Branch and Head Office Operations	--

(*) Recep Baştuğ has been appointed as General Manager and Board Member effective from January 1, 2025.

As a result of the Ordinary General Assembly Meeting held on March 20, 2025, Recep Baştuğ, General Manager, Hesham Abdulla Qassim Al Qassim, Shayne Keith Nelson, Ahmed Mohammed Aqil Qassim Al Qassim, Aazar Ali Khwaja, Dr. Björn Lenzmann, Eman Mahmood Ahmed Abdulrazzaq, Patrick John Sullivan and Burcu Çalıklı were elected as members of the Board of Directors to serve until March 20, 2028. Björn Lenzmann, Eman Mahmood Ahmed Abdulrazzaq, Patrick John Sullivan and Burcu Çalıklı; Hesham Abdulla Qassim Al Qassim was elected as the Chairman of the Board of Directors and Shayne Keith Nelson was elected as the Deputy Chairman of the Board of Directors with the decision of the Board of Directors dated March 20, 2025.

(**) On June 2, 2025, Ali Murat Dizdar, who was serving as Chief Legal Counsel under the status of Assistant General Manager, resigned from his duty. Akın Ekici was appointed as Chief Legal Counsel with the status of Assistant General Manager within the scope of the Board of Directors Decision dated June 10, 2025.

On July 1, 2025, Cem Demirağ, who was appointed as Consumer Relations Coordination Officer at the Parent Bank in October 2013 and was serving as the Head of Compliance, resigned from his position. With the decision of the Board of Directors of the Parent Bank dated July 4, 2025, Cenk İzgi, who was serving as Assistant General Manager with the title of Head of Internal Control Center, resigned from his position as Head of Consumer Relations.

On July 8, 2025, Umut Özdoğan, Assistant General Manager in charge of Branch and Central Operations Group, resigned from his position.

Serkan Boran, who served as Deputy General Manager responsible for the Problem Loan Resolution Group in the Parent Bank, and Engin Eskiduman, who served as Deputy General Manager responsible for the SME and Agricultural Banking Group, have resigned from their positions. The Board of Directors decided on August 1, 2025, to appoint Öcal Ağar as Deputy General Manager responsible for the SME and Agricultural Banking Group.

Savaş Çıtak, who served as Deputy General Manager responsible for Project Finance, Financial Restructuring, and International Coordination of Loans in the Parent Bank, resigned from his position on October 1, 2025, and Oğuzhan Özark, who served as Deputy General Manager responsible for the Individual and Private Banking Group, resigned from his position on October 2, 2025.

On October 7, 2025, the Bank's Board of Directors decided to appoint Akın Ekici, who was serving as Chief Legal Counsel, to replace Cenk İzgi, who was appointed as "Consumer Relations Coordination Officer" by the Board's decision dated July 4, 2025.

By a Board decision dated November 17, 2025, İlker Yavaş was appointed as Deputy General Manager responsible for Branch and Central Operations Group, and Özgür Tüzemen was appointed as Deputy General Manager responsible for Data and Transformation Group.

With the Board of Directors' decision dated December 23, 2025, it was decided that Murat Atay would be appointed as the Deputy General Manager responsible for the Loans Group, and he will assume his duties after the completion of the legal procedures.

Yavuz Elkin, who served as the Deputy General Manager responsible for the Human Resources Group, and Selim Efe Teoman, who served as the Deputy General Manager responsible for the Loans Group, resigned from their positions as of December 31, 2025.

DENİZBANK ANONİM ŞİRKETİ
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025

(Currency: Thousands of TL - Turkish Lira)

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IV. Explanations regarding the persons and institutions that have qualified shares in the Parent Bank

Commercial Title	Share Amounts	Share Percentages %	Paid-in Capital	Unpaid Capital
Emirates NBD Bank PJSC	19.638.600	100	19.638.600	--

ENBD is the controlling party of the Parent Bank's capital having both direct and indirect qualified shares.

As of 31 December 2025 the capital structure of ENBD is as follows:

Shareholders	Curent Period Share Percentages %	Prior Period Share Percentages %
Investment Corporation of Dubai	40,92	40,92
DH 7 LLC	14,84	14,84
Capital Assets LLC	5,33	5,33
Publicly traded	38,91	38,91
Total	100,00	100,00

V. Type of services of the Parent Bank and summary information including the areas of activity

The Parent Bank is a private sector deposit bank which provides banking services to its customers through 574 domestic branches (31 December 2024: 628) and 2 foreign branch as of 31 December 2025 (31 December 2024:2).

Activities of the Parent Bank as stated in the 3rd clause of the Articles of Association are as follows:

In accordance with the Banking Law and regulations;

- Performing all kinds of banking activities,
- Dealing with transactions on all kinds of capital market instruments within the limits set by the related regulations and Capital Market Law regulations,
- Participating, undertaking the management and performing control activities in domestic and foreign entities and banks, financial institutions and all kinds of investment partnerships by obtaining the permission of the Banking Regulation and Supervision Agency in accordance with the Banking Law, by purchasing its shares or share certificates,
- Conducting all kinds of insurance agency transactions in domestic and abroad and signing insurance agency agreements with insurance companies for this purpose.

Apart from the above-mentioned activities, in case different activities deemed advantageous and necessary for the Parent Bank are to be undertaken in the future, they will be submitted to approval of the General Assembly based on Board of Director's decision and the Parent Bank will be able to implement activities after the relevant decision is made by General Assembly.

VI. A short explanation on application differences between consolidation practices as per the Regulation on Preparation of Consolidated Financial Statements of Banks and as per the Turkish Accounting Standards, and entities subject to full or proportional consolidation or deducted from equity or not subject to any of these three methods

Pursuant to "Communiqué on Preparation of Consolidated Financial Statements of Banks", Banks are obliged to prepare consolidated financial statements with their associates and subsidiaries qualifying as credit institution and financial institution by applying Turkish Accounting Standards. There is no difference between the consolidated financial statements based on the related Communiqué and those prepared in accordance with Turkish Accounting Standards except the scope difference regarding non-financial associates and subsidiaries. Information in regards to consolidated subsidiaries and consolidation methods are given in Section Three, note III.

VII. Existing or potential, actual and legal barriers to immediate transfer of capital or repayment of debts between the Parent Bank and its subsidiaries

None.

SECTION TWO

CONSOLIDATED FINANCIAL STATEMENTS

- I. Consolidated Statement of Financial Position (Balance Sheet)
- II. Consolidated Statement of Off-Balance Sheet Items
- III. Consolidated Statement of Profit or Loss
- IV. Consolidated Statement of Profit or Loss and Other
Comprehensive Income
- V. Consolidated Statement of Changes in Shareholders' Equity
- VI. Consolidated Statement of Cash Flows
- VII. Consolidated Profit Distribution Table

DENİZBANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT
OF FINANCIAL POSITION (BALANCE SHEET)
AS OF 31 DECEMBER 2025

(Currency: Thousands of TL - Turkish Lira)

Convenience Translation of
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ASSETS	Note	Audited CURRENT PERIOD (31/12/2025)			Audited PRIOR PERIOD (31/12/2024)		
		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)		220.332.426	507.368.727	727.701.153	236.525.419	373.067.451	609.592.870
1.1 Cash and Cash Equivalents		136.380.066	367.795.540	504.175.606	185.162.666	271.682.310	456.844.976
1.1.1 Cash and Balances with Central Bank	(5.1.a)	131.541.761	207.743.416	339.285.177	107.931.743	169.262.608	277.194.351
1.1.2 Banks	(5.1.a)	4.834.251	158.751.647	163.585.898	656.549	102.480.150	103.136.699
1.1.3 Due From Money Markets		4.575	1.350.227	1.354.802	76.574.657	-	76.574.657
1.1.4 Expected Credit Loss (-)		521	49.750	50.271	283	60.448	60.731
1.2 Financial Assets at Fair Value Through Profit or Loss	(5.1.b)	10.992.960	5.597.357	16.590.317	8.218.773	3.110.065	11.328.838
1.2.1 Government Debt Securities		160.978	2.381.431	2.542.409	85.483	1.184.309	1.269.792
1.2.2 Equity Instruments		-	1.981.777	1.981.777	-	1.400.572	1.400.572
1.2.3 Other Financial Assets		10.831.982	1.234.149	12.066.131	8.133.290	525.184	8.658.474
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(5.1.c)	71.810.486	121.576.658	193.387.144	41.935.636	88.209.096	130.144.732
1.3.1 Government Debt Securities		71.809.492	95.144.468	166.953.960	41.934.676	72.724.003	114.658.679
1.3.2 Equity Instruments		994	1.716	2.710	960	1.254	2.214
1.3.3 Other Financial Assets		-	26.430.474	26.430.474	-	15.483.839	15.483.839
1.4 Derivative Financial Assets		1.148.914	12.399.172	13.548.086	1.208.344	10.065.980	11.274.324
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss	(5.1.b)	1.148.914	12.399.172	13.548.086	1.208.344	10.065.980	11.274.324
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income	(5.1.j)	-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		721.003.731	466.861.308	1.187.865.039	519.860.170	341.927.938	861.788.108
2.1 Loans	(5.1.d)	679.582.741	446.813.931	1.126.396.672	469.235.782	323.057.372	792.293.154
2.2 Lease Receivables	(5.1.i)	4.644.074	25.161.008	29.805.082	4.834.861	19.787.261	24.622.122
2.3 Factoring Receivables		12.692.090	4.370.805	17.062.895	14.930.257	3.566.931	18.497.188
2.4 Other Financial Assets Measured at Amortised Cost	(5.1.e)	72.034.461	-	72.034.461	57.719.773	7.875.618	65.595.391
2.4.1 Government Debt Securities		72.034.461	-	72.034.461	57.719.773	7.875.618	65.595.391
2.4.2 Other Financial Assets		-	-	-	-	-	-
2.5 Expected Credit Loss (-)		47.949.635	9.484.436	57.434.071	26.860.503	12.359.244	39.219.747
III. NON CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	(5.1.o)	-	-	-	-	-	-
3.1 Held for Sale		-	-	-	-	-	-
3.2 Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		5.556.706	2.815	5.559.521	12.410.027	2.057	12.412.084
4.1 Investments In Associates (Net)	(5.1.f)	31.142	-	31.142	26.463	-	26.463
4.1.1 Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		31.142	-	31.142	26.463	-	26.463
4.2 Subsidiaries (Net)	(5.1.g)	5.522.764	2.815	5.525.579	12.380.764	2.057	12.382.821
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non-Financial Subsidiaries		5.522.764	2.815	5.525.579	12.380.764	2.057	12.382.821
4.3 Joint Ventures (Net)	(5.1.h)	2.800	-	2.800	2.800	-	2.800
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		2.800	-	2.800	2.800	-	2.800
V. PROPERTY AND EQUIPMENT (Net)	(5.1.k)	38.240.803	1.551.247	39.792.050	25.924.914	1.151.733	27.076.647
VI. INTANGIBLE ASSETS (Net)	(5.1.l)	6.730.015	603.119	7.333.134	5.107.551	354.660	5.462.211
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		6.730.015	603.119	7.333.134	5.107.551	354.660	5.462.211
VII. INVESTMENT PROPERTIES (Net)	(5.1.m)	4.163.844	-	4.163.844	3.048.380	-	3.048.380
VIII. CURRENT TAX ASSET		-	102.478	102.478	-	28.744	28.744
IX. DEFERRED TAX ASSET	(5.1.n)	717.715	40.975	758.690	5.044.414	-	5.044.414
X. OTHER ASSETS (Net)	(5.1.p)	64.150.386	11.810.375	75.960.761	44.275.124	9.810.086	54.085.210
TOTAL ASSETS		1.060.895.626	988.341.044	2.049.236.670	852.195.999	726.342.669	1.578.538.668

The accompanying notes are an integral part of these financial statements.

DENİZBANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT
OF FINANCIAL POSITION (BALANCE SHEET)
AS OF 31 DECEMBER 2025

Convenience Translation of
Consolidated Financial Report
Originally Issued in Turkish

(Currency: Thousands of TL - Turkish Lira)

LIABILITIES	Note	Audited CURRENT PERIOD (31/12/2025)			Audited PRIOR PERIOD (31/12/2024)		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	(5.II.a)	621.750.588	662.453.842	1.284.204.430	560.864.309	393.857.809	954.722.118
II. FUNDS BORROWED	(5.II.c)	7.581.960	242.113.708	249.695.668	4.792.787	192.550.829	197.343.616
III. DUE TO MONEY MARKETS		6.447.073	10.034.128	16.481.201	718.862	34.815.575	35.534.437
IV. SECURITIES ISSUED (Net)	(5.II.d)	2.155.187	102.824.996	104.980.183	7.634.432	84.765.200	92.399.632
4.1 Bills		2.155.187	3.585.416	5.740.603	7.634.432	12.638.002	20.272.434
4.2 Assets Backed Securities		-	-	-	-	-	-
4.3 Bonds		-	99.239.580	99.239.580	-	72.127.198	72.127.198
V. FUNDS		-	-	-	-	-	-
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES		136.697	6.612.059	6.748.756	12.548	6.335.430	6.347.978
Derivative Financial Liabilities at Fair Value Through Profit or Loss	(5.II.b)	136.697	6.612.059	6.748.756	12.548	6.335.430	6.347.978
Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income	(5.II.g)	-	-	-	-	-	-
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES	(5.II.f)	1.730.901	95.269	1.826.170	1.177.482	62.716	1.240.198
X. PROVISIONS	(5.II.h)	19.213.605	3.620.850	22.834.455	18.121.931	4.463.067	22.584.998
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		4.243.457	303.852	4.547.309	3.036.321	286.222	3.322.543
10.3 Insurance for Technical Provision (Net)		-	-	-	-	-	-
10.4 Other Provisions		14.970.148	3.316.998	18.287.146	15.085.610	4.176.845	19.262.455
XI. CURRENT TAX LIABILITY	(5.II.i)	12.234.216	611.216	12.845.432	6.157.934	1.090.969	7.248.903
XII. DEFERRED TAX LIABILITIES	(5.II.i)	1.461.298	405.418	1.866.716	737.103	233.728	970.831
XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(5.II.j)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS		-	15.392.282	15.392.282	-	12.137.102	12.137.102
14.1 Loans	(5.II.k)	-	15.392.282	15.392.282	-	12.137.102	12.137.102
14.2 Other Debt Instruments		-	-	-	-	-	-
XV. OTHER LIABILITIES	(5.II.e)	78.721.857	36.481.035	115.202.892	60.948.333	35.468.507	96.416.840
XVI. SHAREHOLDERS' EQUITY	(5.II.l)	146.656.735	70.501.750	217.158.485	106.722.621	44.869.394	151.592.015
16.1 Paid-in Capital		19.638.600	-	19.638.600	19.638.600	-	19.638.600
16.2 Capital Reserves		29.317	-	29.317	15.112	-	15.112
16.2.1 Share Premium		15	-	15	15	-	15
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		29.302	-	29.302	15.097	-	15.097
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		9.908.450	561.448	10.469.898	12.020.288	392.644	12.412.932
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(36.666.665)	60.281.450	23.614.785	(25.871.977)	36.528.748	10.656.771
16.5 Profit Reserves		102.947.086	1.562.572	104.509.658	58.727.588	1.562.572	60.290.160
16.5.1 Legal Reserves		3.388.701	5.019	3.393.720	1.140.226	5.019	1.145.245
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		99.558.385	1.557.553	101.115.938	57.587.362	1.557.553	59.144.915
16.5.4 Other Profit Reserves		-	-	-	-	-	-
16.6 Income or (Loss)		49.500.061	8.094.885	57.594.946	41.281.881	6.384.289	47.666.170
16.6.1 Prior Periods' Income or (Loss)		1.372.479	1.314.700	2.687.179	1.476.065	1.308.307	2.784.372
16.6.2 Current Period Income or (Loss)		48.127.582	6.780.185	54.907.767	39.805.816	5.075.982	44.881.798
16.7 Minority Shares		1.299.886	1.395	1.301.281	911.129	1.141	912.270
TOTAL LIABILITIES		898.090.117	1.151.146.553	2.049.236.670	767.888.342	810.650.326	1.578.538.668

The accompanying notes are an integral part of these consolidated financial statements.

DENİZBANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF
OFF-BALANCE SHEET ITEMS
AS OF 31 DECEMBER 2025

(Currency: Thousands of TL - Turkish Lira)

Convenience Translation of
Consolidated Financial Report
Originally Issued in Turkish

Note	Audited CURRENT PERIOD (31/12/2025)			Audited PRIOR PERIOD (31/12/2024)		
	TL	FC	Total	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)	1.363.255.778	1.498.656.998	2.861.912.776	682.598.563	866.614.790	1.549.213.353
I. GUARANTEES (5.III.a)	176.806.673	149.609.329	326.416.002	102.770.698	103.831.551	206.602.249
1.1. Letters of Guarantee	152.064.382	89.452.182	241.516.564	87.838.715	70.661.798	158.500.513
1.1.1. Guarantees Subject to State Tender Law	-	-	-	-	-	-
1.1.2. Guarantees Given for Foreign Trade Operations	79.021	576.603	655.624	79.021	530.056	609.077
1.1.3. Other Letters of Guarantee	151.985.361	88.875.579	240.860.940	87.759.694	70.131.742	157.891.436
1.2. Bank Acceptances	553.596	1.112.498	1.666.094	3.635	776.555	780.190
1.2.1. Import Letter of Acceptance	553.596	1.112.498	1.666.094	3.635	776.555	780.190
1.2.2. Other Bank Acceptances	-	-	-	-	-	-
1.3. Letters of Credit	-	53.835.365	53.835.365	26.444	29.711.887	29.738.331
1.3.1. Documentary Letters of Credit	-	42.909.309	42.909.309	-	22.167.517	22.167.517
1.3.2. Other Letters of Credit	-	10.926.056	10.926.056	26.444	7.544.370	7.570.814
1.4. Prefinancing Given As Guarantee	-	-	-	-	-	-
1.5. Endorsements	-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of Turkey	-	-	-	-	-	-
1.5.2. Other Endorsements	-	-	-	-	-	-
1.6. Purchase Guarantees for Securities Issued	-	-	-	-	-	-
1.7. Factoring Related Guarantees	-	-	-	-	-	-
1.8. Other Collaterals	24.188.695	5.209.284	29.397.979	14.901.904	2.681.311	17.583.215
1.9. Other Sureties	-	-	-	-	-	-
II. COMMITMENTS (5.III.a)	938.384.768	70.020.538	1.008.405.306	486.848.240	45.189.349	532.037.589
2.1. Irrevocable Commitments	934.019.392	69.801.453	1.003.820.845	476.981.280	45.164.647	522.145.927
2.1.1. Asset Purchase and Sale Commitments	17.865.618	51.795.545	69.661.163	1.423.530	25.331.097	26.754.627
2.1.2. Deposit Purchase and Sales Commitments	-	-	-	-	-	-
2.1.3. Share Capital Commitments to Associates and Subsidiaries	-	-	-	-	-	-
2.1.4. Loan Granting Commitments	111.017.790	-	111.017.790	71.214.681	-	71.214.681
2.1.5. Securities Issuance Brokerage Commitments	-	-	-	-	-	-
2.1.6. Commitments for Reserve Deposit Requirements	-	-	-	-	-	-
2.1.7. Commitments for Cheque Payments	23.297.425	-	23.297.425	18.889.839	-	18.889.839
2.1.8. Tax and Fund Obligations from Export Commitments	1.871	-	1.871	1.757	-	1.757
2.1.9. Commitments for Credit Card Limits	778.252.959	-	778.252.959	383.878.523	-	383.878.523
2.1.10. Commitments for Promotional Operations Re-Credit Cards and Banking Services	33.283	-	33.283	29.694	-	29.694
2.1.11. Receivables from "Short" Sale Commitments On Securities	-	-	-	-	-	-
2.1.12. Payables for "Short" Sale Commitments On Securities	-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments	3.550.446	18.005.908	21.556.354	1.543.256	19.833.550	21.376.806
2.2. Revocable Commitments	4.365.376	219.085	4.584.461	9.866.960	24.702	9.891.662
2.2.1. Revocable Loan Granting Commitments	4.364.817	219.085	4.583.902	9.866.401	24.702	9.891.103
2.2.2. Other Revocable Commitments	559	-	559	559	-	559
III. DERIVATIVE FINANCIAL INSTRUMENTS (5.III.b)	248.064.337	1.279.027.131	1.527.091.468	92.979.625	717.593.890	810.573.515
3.1. Hedging Purpose Derivatives	-	-	-	-	-	-
3.1.1. Fair Value Hedge	-	-	-	-	-	-
3.1.2. Cash Flow Hedge	-	-	-	-	-	-
3.1.3. Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-
3.2. Trading Purpose Derivatives	248.064.337	1.279.027.131	1.527.091.468	92.979.625	717.593.890	810.573.515
3.2.1. Forward Foreign Currency Purchases/Sales	45.107.432	71.469.154	116.576.586	22.679.548	92.555.225	115.234.773
3.2.1.1. Forward Foreign Currency Purchases	3.302.487	57.376.913	60.679.400	1.571.009	55.527.787	57.098.796
3.2.1.2. Forward Foreign Currency Sales	41.804.945	14.092.241	55.897.186	21.108.539	37.027.438	58.135.977
3.2.2. Currency and Interest Rate Swaps	76.843.846	913.299.253	990.143.099	26.614.488	532.354.778	558.969.266
3.2.2.1. Currency Swaps-Purchases	5.891.625	308.039.008	313.930.633	4.538.363	179.938.486	184.476.849
3.2.2.2. Currency Swaps-Sales	66.642.221	331.976.561	398.618.782	17.466.125	185.536.608	203.002.733
3.2.2.3. Interest Rate Swaps-Purchases	2.155.000	136.641.842	138.796.842	2.305.000	83.439.842	85.744.842
3.2.2.4. Interest Rate Swaps-Sales	2.155.000	136.641.842	138.796.842	2.305.000	83.439.842	85.744.842
3.2.3. Currency, Interest Rate and Security Options	126.113.059	174.352.100	300.465.159	43.685.589	62.545.928	106.231.517
3.2.3.1. Currency Options-Purchases	59.905.533	87.011.422	146.916.955	22.938.119	28.026.518	50.964.637
3.2.3.2. Currency Options-Sales	66.207.526	82.094.414	148.301.940	20.747.470	28.961.318	49.708.788
3.2.3.3. Interest Rate Options-Purchases	-	2.623.132	2.623.132	-	2.779.046	2.779.046
3.2.3.4. Interest Rate Options-Sales	-	2.623.132	2.623.132	-	2.779.046	2.779.046
3.2.3.5. Securities Options-Purchases	-	-	-	-	-	-
3.2.3.6. Securities Options-Sales	-	-	-	-	-	-
3.2.4. Currency Futures	-	-	-	-	-	-
3.2.4.1. Currency Futures-Purchases	-	-	-	-	-	-
3.2.4.2. Currency Futures-Sales	-	-	-	-	-	-
3.2.5. Interest Rate Futures	-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Purchases	-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sales	-	-	-	-	-	-
3.2.6. Others	-	119.906.624	119.906.624	-	30.137.959	30.137.959
B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)	6.781.111.475	3.510.396.023	10.291.507.498	5.148.592.763	2.574.645.340	7.723.238.103
IV. ITEMS HELD IN CUSTODY	359.894.674	603.006.444	962.901.118	494.574.564	412.900.068	907.474.632
4.1. Customers' Securities and Portfolios Held	3.494	-	3.494	3.494	-	3.494
4.2. Securities Held in Custody	339.997.401	572.542.429	912.539.830	481.789.629	398.667.571	880.457.200
4.3. Checks Received for Collection	14.178.582	7.297.176	21.475.758	8.901.980	4.478.542	13.380.522
4.4. Commercial Notes Received for Collection	5.713.949	1.485.492	7.199.441	3.878.213	1.269.995	5.148.208
4.5. Other Assets Received for Collection	-	-	-	-	-	-
4.6. Assets Received for Public Offering	-	-	-	-	-	-
4.7. Other Items under Custody	1.248	21.681.347	21.682.595	1.248	8.483.960	8.485.208
4.8. Custodians	-	-	-	-	-	-
V. PLEDGED ITEMS	6.403.799.533	2.902.778.135	9.306.577.668	4.644.385.203	2.158.741.530	6.803.126.733
5.1. Securities	42.392.049	8.255.312	50.647.361	23.740.259	10.424.687	34.164.946
5.2. Guarantee Notes	4.919.777.532	836.029.573	5.755.807.105	3.492.388.879	626.775.085	4.119.163.964
5.3. Commodities	99.737.993	82.508.011	182.246.004	86.779.625	83.043.243	169.822.868
5.4. Warrants	-	-	-	-	-	-
5.5. Immovables	1.118.350.732	1.247.171.048	2.365.521.780	850.123.857	958.629.621	1.808.753.478
5.6. Other Pledged Items	223.541.227	728.814.191	952.355.418	191.352.583	479.868.894	671.221.477
5.7. Pledged Items-Depository	-	-	-	-	-	-
VI. AND WARRANTIES	17.417.268	4.611.444	22.028.712	9.632.996	3.003.742	12.636.738
TOTAL OFF BALANCE SHEET ITEMS (A+B)	8.144.367.253	5.009.053.021	13.153.420.274	5.831.191.326	3.441.260.130	9.272.451.456

The accompanying notes are an integral part of these consolidated financial statements.

DENİZBANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 31 DECEMBER 2025

Convenience Translation of
Consolidated Financial Report
Originally Issued in Turkish

(Currency: Thousands of TL - Turkish Lira)

INCOME AND EXPENSES		Note	Audited CURRENT PERIOD (01/01- 31/12/2025)	Audited PRIOR PERIOD (01/01- 31/12/2024)
I.	INTEREST INCOME	(5.IV.a)	365.942.633	286.120.165
1.1	Interest on Loans		256.799.341	184.233.424
1.2	Interest on Reserve Requirements		31.630.355	18.360.470
1.3	Interest on Banks		22.933.647	23.109.929
1.4	Interest on Money Market Transactions		2.975.283	16.031.092
1.5	Interest on Marketable Securities Portfolio		41.464.705	36.891.345
1.5.1	Fair Value Through Profit or Loss		319.230	512.252
1.5.2	Fair Value Through Other Comprehensive Income		25.701.913	20.101.460
1.5.3	Measured at Amortized Cost		15.443.562	16.277.633
1.6	Financial Lease Interest Income		3.608.390	3.883.802
1.7	Other Interest Income		6.530.912	3.610.103
II.	INTEREST EXPENSE (-)	(5.IV.b)	265.494.304	226.301.193
2.1	Interest on Deposits		237.112.431	194.449.092
2.2	Interest on Funds Borrowed		18.626.065	19.043.075
2.3	Interest Expense on Money Market Transactions		3.775.638	4.390.265
2.4	Interest on Securities Issued		4.978.028	7.017.554
2.5	Interest on Leases		547.048	381.043
2.6	Other Interest Expenses		455.094	1.020.164
III.	NET INTEREST INCOME (I - II)		100.448.329	59.818.972
IV.	NET FEES AND COMMISSIONS INCOME		41.537.696	31.353.382
4.1	Fees and Commissions Received		73.190.234	54.372.159
4.1.1	Non-Cash Loans		1.997.657	1.650.663
4.1.2	Other		71.192.577	52.721.496
4.2	Fees and Commissions Paid (-)		31.652.538	23.018.777
4.2.1	Non-Cash Loans		67.068	104.322
4.2.2	Other	(5.IV.m)	31.585.470	22.914.455
V	DIVIDEND INCOME	(5.IV.c)	343.279	15.310
VI.	TRADING INCOME / LOSS (Net)	(5.IV.d)	(3.997.663)	4.893.764
6.1	Trading Gains / (Losses) on Securities		4.968.046	7.458.461
6.2	Gains / (Losses) on Derivate Financial Transactions		8.953.931	5.831.223
6.3	Foreign Exchange Gains / (Losses)		(17.919.640)	(8.395.920)
VII.	OTHER OPERATING INCOME	(5.IV.e)	16.172.072	9.419.972
VIII.	GROSS OPERATING INCOME (III+IV+V+VI+VII)		154.503.713	105.501.400
IX.	EXPECTED CREDIT LOSS (-)	(5.IV.f)	24.464.794	4.075.282
X.	OTHER PROVISION EXPENSES (-)		(551.570)	3.634.162
XI.	PERSONNEL EXPENSE (-)		27.387.172	19.773.054
XII.	OTHER OPERATING EXPENSES (-)	(5.IV.g)	30.924.478	22.619.245
XIII.	NET OPERATING INCOME /LOSS (VIII-IX-X-XI-XII)		72.278.839	55.399.657
XIV.	INCOME AFTER MERGER		-	-
XV.	INCOME /(LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		-	-
XVI.	INCOME / (LOSS) ON NET MONETARY POSITION		-	-
XVII.	PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(5.IV.i)	72.278.839	55.399.657
XVIII.	TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(5.IV.j)	(16.982.061)	(10.102.947)
18.1	Current Tax Provision		(10.708.980)	(11.069.452)
18.2	Deferred Tax Income Effect (+)		(31.397.196)	(15.871.210)
18.3	Deferred Tax Expense Effect (-)		25.124.115	16.837.715
XIX.	CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(5.IV.k)	55.296.778	45.296.710
XX.	INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1	Income from Non-Current Assets Held for Sale		-	-
	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.2			-	-
20.3	Income from Other Discontinued Operations		-	-
XXI.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
21.1	Expenses for Non-current Assets Held for Sale		-	-
	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.2			-	-
21.3	Expenses for Other Discontinued Operations		-	-
XXII.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)		-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1	Current Tax Provision		-	-
23.2	Deferred Tax Expense Effect (+)		-	-
23.3	Deferred Tax Income Effect (-)		-	-
XXIV.	NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV.	NET PROFIT/(LOSS) (XIX+XXIV)	(5.IV.l)	55.296.778	45.296.710
25.1	Profit / (Loss) of Group		54.907.767	44.881.798
25.2	Profit / (Loss) of Minority Shares (-)		389.011	414.912
	Profit / (Loss) Per Share (full TRY)		2,80	2,29

The accompanying notes are an integral part of these consolidated financial statements.

DENİZBANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2025

Convenience Translation of
Consolidated Financial Report
Originally Issued in Turkish

(Currency: Thousands of TL - Turkish Lira)

	Audited CURRENT PERIOD (01/01-31/12/2025)	Audited PRIOR PERIOD (01/01-31/12/2024)
I. CURRENT PERIOD INCOME/LOSS	55.296.778	45.296.710
II. OTHER COMPREHENSIVE INCOME/EXPENSE	11.014.980	1.936.497
2.1 Not Reclassified Through Profit or Loss	(1.943.034)	4.154.818
2.1.1 Property and Equipment Revaluation Increase/Decrease	7.691.887	639.188
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Pension Plan Remeasurement Gain/Loss	(635.215)	(655.489)
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(6.857.000)	4.093.529
2.1.5 Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(2.142.706)	77.590
2.2 Reclassified Through Profit or Loss	12.958.014	(2.218.321)
2.2.1 Exchange Differences on Translation	20.487.225	(855.489)
2.2.2 Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	6.651.117	(3.062.637)
2.2.3 Cash Flow Hedge Income/Loss	-	-
2.2.4 Foreign Net Investment Hedge Income/Loss	(17.408.456)	1.105.426
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6 Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	3.228.128	594.379
III. TOTAL COMPREHENSIVE INCOME (I+II)	66.311.758	47.233.207

The accompanying notes are an integral part of these consolidated financial statements.

DENİZBANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2025

(Currency: Thousands of TL - Turkish Lira)

*Convenience Translation of
Consolidated Financial Report
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Audited CHANGES IN SHAREHOLDERS' EQUITY ITEMS	Note	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss										Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss					Total Equity Except Minority Shares	Minority Shares	Total Equity
		Paid In Capital	Share Premiums	Share Cancellation Profits	Other capital reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method In Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method In Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)					
PRIOR PERIOD																			
01/01-31/12/2024																			
I. Prior Period End Balance		5.696.100	15	--	(6.682)	722.311	(362.987)	7.898.790	38.328.701	(1.340.194)	(24.113.415)	32.431.354	2.787.971	27.874.186	89.916.250	497.358	90.413.608		
II. Corrections and Accounting Policy Changes Made According to TAS 8	(5.V.c)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
2.1 Effects of Corrections		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
2.2 Effects of the Changes in Accounting Policies		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
III. Adjusted Beginning Balance (I+II)		5.696.100	15	--	(6.682)	722.311	(362.987)	7.898.790	38.328.701	(1.340.194)	(24.113.415)	32.431.354	2.787.971	27.874.186	89.916.250	497.358	90.413.608		
IV. Total Comprehensive Income	(5.V.a)	--	--	--	--	520.203	(458.914)	4.093.529	(865.489)	(2.136.630)	773.798	--	44.881.798	44.881.798	44.818.295	414.912	47.233.207		
V. Capital Increase by Cash	(5.V.a)	13.942.500	--	--	--	--	--	--	--	--	--	--	--	--	13.942.500	--	13.942.500		
VI. Capital Increase by Internal Sources	(5.V.a)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
VII. Paid In Capital Inflation Adjustment Difference		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
VIII. Convertible Bonds to Share		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
IX. Subordinated Debt Instruments		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
X. Increase / Decrease by Other Changes		--	--	--	2.700	--	--	--	--	--	--	--	--	--	2.700	--	2.700		
XI. Profit Distribution	(5.V.d)	--	--	--	18.979	--	--	--	--	--	--	--	--	--	--	--	--		
11.1 Dividends Paid		--	--	--	--	--	--	--	--	--	--	27.858.806	(3.599)	(27.874.186)	--	--	--		
11.2 Transfers to Reserves	(5.V.f)	--	--	--	18.979	--	--	--	--	--	--	27.858.806	(3.599)	(27.874.186)	--	--	--		
11.3 Other		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
Period End Balance (III+IV+.....+X+XI)		19.638.600	15	--	15.097	1.242.514	(821.901)	11.992.319	37.473.212	(3.476.824)	(23.339.617)	60.290.160	2.784.372	44.881.798	150.679.745	912.270	151.592.015		
CURRENT PERIOD																			
01/01-31/12/2025																			
I. Prior Period End Balance		19.638.600	15	--	15.097	1.242.514	(821.901)	11.992.319	37.473.212	(3.476.824)	(23.339.617)	60.290.160	2.784.372	44.881.798	150.679.745	912.270	151.592.015		
II. Corrections and Accounting Policy Changes Made According to TAS 8	(5.V.c)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
2.1 Effects of Corrections		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
2.2 Effects of the Changes in Accounting Policies		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
III. Adjusted Beginning Balance (I+II)		19.638.600	15	--	15.097	1.242.514	(821.901)	11.992.319	37.473.212	(3.476.824)	(23.339.617)	60.290.160	2.784.372	44.881.798	150.679.745	912.270	151.592.015		
IV. Total Comprehensive Income	(5.V.a)	--	--	--	--	5.358.749	(444.783)	(6.867.000)	20.487.225	4.656.725	(12.185.936)	--	54.907.767	54.907.767	65.922.747	389.011	66.311.758		
V. Capital Increase by Cash	(5.V.a)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
VI. Capital Increase by Internal Sources	(5.V.a)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
VII. Paid In Capital Inflation Adjustment Difference		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
VIII. Convertible Bonds to Share		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
IX. Subordinated Debt Instruments		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
X. Increase / Decrease by Other Changes		--	--	--	14.205	--	--	--	--	--	--	--	(9.493)	--	4.712	--	4.712		
XI. Profit Distribution	(5.V.d)	--	--	--	--	--	--	--	--	--	--	44.219.498	(87.700)	(44.881.798)	(750.000)	--	(750.000)		
11.1 Dividends Paid		--	--	--	--	--	--	--	--	--	--	--	(750.000)	(750.000)	--	--	(750.000)		
11.2 Transfers to Reserves	(5.V.f)	--	--	--	--	--	--	--	--	--	--	44.219.498	(87.700)	(44.131.798)	--	--	--		
11.3 Other		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
Period End Balance (III+IV+.....+X+XI)		19.638.600	15	--	29.302	6.601.263	(1.266.684)	5.135.319	57.960.437	1.179.901	(36.525.553)	104.509.658	2.687.179	54.907.767	215.857.204	1.301.281	217.158.485		

The accompanying notes are an integral part of these consolidated financial statements.

DENİZBANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2025
(Currency: Thousands of TL - Turkish Lira)

*Convenience Translation of
Consolidated Financial Report
Originally Issued in Turkish*

	Note	Audited CURRENT PERIOD (01/01- 31/12/2025)	Audited PRIOR PERIOD (01/01- 31/12/2024)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities (+)		35.447.634	40.873.286
1.1.1 Interest received (+)		328.951.601	233.382.317
1.1.2 Interest paid (-)		276.140.160	209.173.319
1.1.3 Dividends received (+)		343.279	15.310
1.1.4 Fees and commissions received (+)		73.190.233	54.372.159
1.1.5 Other income (+)		16.063.788	15.396.198
1.1.6 Collections from previously written off loans and other receivables (+)		28.505.554	17.319.314
1.1.7 Cash payments to personnel and service suppliers (-)		26.797.622	19.029.858
1.1.8 Taxes paid (-)		14.973.900	12.207.048
1.1.9 Other (+/-)	(5.VI.c)	(93.695.139)	(39.201.787)
1.2 Changes in operating assets and liabilities subject to banking operations		(80.399.407)	(102.919.883)
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss (+/-)		(4.730.619)	(1.473.484)
1.2.1 Loss (+/-)		(4.730.619)	(1.473.484)
1.2.2 Net (increase) decrease in due from banks (+/-)		(8.275.104)	(31.959.280)
1.2.3 Net (increase) decrease in loans		(318.955.560)	(215.007.773)
1.2.4 Net (increase) decrease in other assets (+/-)		(62.161.186)	(31.893.049)
1.2.5 Net increase (decrease) in bank deposits (+/-)		10.210.171	(4.664.392)
1.2.6 Net increase (decrease) in other deposits (+/-)		317.795.010	170.555.943
1.2.7 Net increase (decrease) in financial liabilities at fair value through profit or loss (+/-)		-	-
1.2.8 Net increase (decrease) in funds borrowed (+/-)		(23.627.699)	(8.936.664)
1.2.9 Net increase (decrease) in matured payables (+/-)		-	-
1.2.10 Net increase (decrease) in other liabilities (+/-)	(5.VI.c)	9.345.580	20.458.816
I. Net cash provided from banking operations(+/-)		(44.951.773)	(62.046.597)
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net cash provided from / used in Investing activities(+/-)		(34.192.674)	(31.498.767)
2.1 Cash paid for the purchase of associates, subsidiaries and joint ventures (-)		-	-
2.2 Cash obtained from the sale of associates, subsidiaries and joint ventures (+)		-	-
2.3 Cash paid for the purchase of tangible and intangible asset (-)		6.714.866	19.308.067
2.4 Cash obtained from the sale of tangible and intangible asset (+)		3.173.616	3.735.985
2.5 Cash paid for the purchase of financial assets at fair value through other comprehensive income (-)		76.122.420	58.686.493
2.6 Cash obtained from the sale of financial assets at fair value through other comprehensive income (+)		36.391.104	41.019.247
2.7 Cash paid for the purchase of financial assets at amortised cost (-)		-	-
2.8 Cash obtained from sale of financial assets at amortised cost (+)		9.079.892	1.740.561
2.9 Other (+/-)		-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash flows from financing activities (+/-)		35.988.560	102.328.620
3.1 Cash obtained from funds borrowed and securities issued (+)		259.044.049	217.746.754
3.2 Cash outflow from funds borrowed and securities issued (-)		221.566.100	127.966.557
3.3 Equity instruments issued (+)		-	13.942.500
3.4 Dividends paid (-)		-	-
3.5 Payments for lease liabilities (-)		1.489.389	1.394.077
3.6 Other (+/-)		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents(+/-)	(5.VI.c)	40.245.342	26.388.166
V. Net Increase in cash and cash equivalents	(5.VI.c)	(2.910.545)	35.171.422
VI. Cash and cash equivalents at the beginning of the period (+)	(5.VI.a)	314.217.960	279.046.538
VII. Cash and Cash Equivalents at the End of the Period	(5.VI.a)	311.307.415	314.217.960

The accompanying notes are an integral part of these consolidated financial statements.

DENİZBANK ANONİM ŞİRKETİ
CONSOLIDATED PROFIT DISTRIBUTION TABLE
FOR THE PERIOD ENDED 31 DECEMBER 2025

*Convenience Translation of
Consolidated Financial Report
Originally Issued in Turkish*

(Currency: Thousands of TL - Turkish Lira)

	Audited CURRENT PERIOD (01/01-31/12/2025)	Audited PRIOR PERIOD (01/01-31/12/2024)
I. DISTRIBUTION OF CURRENT YEAR INCOME (*)		
1.1 CURRENT YEAR INCOME	-	-
1.2 TAXES AND DUTIES PAYABLE (-)	-	-
1.2.1 Corporate Tax (Income Tax)	-	-
1.2.2 Income withholding tax	-	-
1.2.3 Other taxes and duties	-	-
A. NET INCOME FOR THE YEAR (1.1-1.2)	-	-
1.3 PRIOR YEAR LOSSES (-)	-	-
1.4 FIRST LEGAL RESERVES (-)	-	-
1.5 OTHER STATUTORY RESERVES (-)	-	-
B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A)-(1.3+1.4+1.5)]	-	-
1.6 FIRST DIVIDEND TO SHAREHOLDERS (-)	-	-
1.6.1 To owner of ordinary shares	-	-
1.6.2 To owner of preferred shares	-	-
1.6.3 To owner of preferred shares (preem private rihgts)	-	-
1.6.4 To profit sharing bonds	-	-
1.6.5 To holders of profit or loss sharing certificates	-	-
1.7 DIVIDENDS TO PERSONNEL (-)	-	-
1.8 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9 SECOND DIVIDEND TO SHAREHOLDERS (-)	-	-
1.9.1 To owner of ordinary shares	-	-
1.9.2 To owner of preferred shares	-	-
1.9.3 To owner of preferred shares (preem private rihgts)	-	-
1.9.4 To profit sharing bonds	-	-
1.9.5 To holders of profit or loss sharing certificates	-	-
1.10 STATUTORY RESERVES (-)	-	-
1.11 GENERAL RESERVES	-	-
1.12 OTHER RESERVES	-	-
1.13 SPECIAL FUNDS	-	-
II. DISTRIBUTION OF RESERVES		
2.1 APPROPRIATED RESERVES	-	-
2.2 DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.2.1 To owner of ordinary shares	-	-
2.2.2 To owner of preferred shares	-	-
2.2.3 To owner of preferred shares (preem private rihgts)	-	-
2.2.4 To profit sharing bonds	-	-
2.2.5 To holders of profit or loss sharing certificates	-	-
2.3 DIVIDENDS TO PERSONNEL (-)	-	-
2.4 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III. EARNINGS PER SHARE		
3.1 TO OWNERS OF ORDINARY SHARES	-	-
3.2 TO OWNERS OF ORDINARY SHARES (%)	-	-
3.3 TO OWNERS OF PRIVILAGED SHARES	-	-
3.4 TO OWNERS OF PRIVILAGED SHARES (%)	-	-
IV. DIVIDEND PER SHARE		
4.1 TO OWNERS OF ORDINARY SHARES	-	-
4.2 TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3 TO OWNERS OF PRIVILAGED SHARES	-	-
4.4 TO OWNERS OF PRIVILAGED SHARES (%)	-	-

(*) According to Turkish Commercial Code, profit distribution table is prepared based on unconsolidated financial statements and not on consolidated financial statements.

SECTION THREE

ACCOUNTING POLICIES

I. Explanations on the presentation principles

a. Preparation of the consolidated financial statements and the accompanying footnotes in accordance with Turkish Accounting Standards and Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks

Consolidated financial statements have been prepared in accordance with the regulations, communiqués, explanations and circulars published with respect to accounting and financial reporting principles by the Banking Regulation and Supervision Agency (“BRSA”) within the framework of the provisions of the Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks published in the Official Gazette no. 26333 dated 1 November 2006 in relation with the Banking Law no. 5411, as well as the Turkish Accounting Standards (“TAS”) and Turkish Financial Reporting Standards (“TFRS”) enforced by the Public Oversight Accounting and Auditing Standards Authority (“POA”) (hereinafter collectively referred to as “BRSA Accounting and Financial Reporting Legislation”). The form and contents of the consolidated financial statements which have been prepared and which will be disclosed to public have been prepared in accordance with the “Communiqué on the Financial Statements and Related Explanations and Footnotes to be Announced to Public by the Banks” and “Communiqué On Disclosures About Risk Management To Be Announced To Public By the Banks” as well as the communiqués that introduce amendments and additions to these. Parent Bank keeps its accounting records in Turkish Lira, in accordance with the Banking Law, Turkish Code of Commerce and Turkish Tax legislation.

Consolidated financial statements have been prepared based on historical cost principle, except for the financial assets and liabilities measured at their fair values.

The amounts in the consolidated financial statements and explanations and footnotes relating to these statements have been expressed in Thousands of Turkish Lira unless otherwise stated.

In the preparation of consolidated financial statements according to TAS, the management of the Parent Bank should make assumptions and estimations regarding the assets and liabilities in the balance sheet and the contingent issues as of the balance sheet date. These assumptions and estimations include the fair value calculations and impairment of financial assets and are reviewed regularly, necessary corrections are made and the effects of these corrections are reflected in the statement of profit or loss. The assumptions and estimations used are explained in the related footnotes.

The Parent Bank and its consolidated subsidiaries are referred to as “DFS Group” in the footnotes related to the consolidated financial statements.

b. Accounting policies and changes in the presentation of financial statements

Accounting policies and valuation principles used in the preparation of the consolidated financial statements are determined in accordance with the regulations, communiqués, interpretations and legislations related to accounting and financial reporting principles published by BRSA, and in cases where a specific regulation is not made, TAS/TFRS (hereinafter collectively referred to as “BRSA Accounting and Financial Reporting Legislation”) put into effect by POA shall be valid.

On 23 November 2023, Public Oversight Agency (“POA”) announced that the financial statements of businesses that apply Turkish Financial Reporting Standards for Large and Medium Sized Enterprises (FRS for LMSE) for the annual reporting period ending on or after 31 December 2023 will be applying the “Turkish Accounting Standard 29 Financial Reporting Standards in Hyperinflationary Economies” (“TAS 29” / “IAS 29”) and “FRS for LMSE Section 25 Financial Reporting in Hyperinflationary Economies”. However, institutions or organizations authorized to regulate and supervise their own fields have published an announcement stating that they may determine different transition dates than those foreseen above for the implementation of the provisions in TAS 29 and FRS for LMSE. Based on this announcement, BRSA, in accordance with its decision dated 12 December 2023 and numbered 10744, has decided that the financial statements of banks and financial leasing, factoring, financing, savings financing and asset management companies will not apply TAS 29 for the annual year ended 31 December 2023. With the decision numbered 11 January 2024 and numbered 10825, BRSA determined the transition date for banks, financial leasing, factoring, financing, savings financing and asset management companies to TAS 29 application as 1 January 2025. Furthermore, BRSA announced by its decision dated 5 December 2024 and numbered 11021 that TAS 29 application would not be used for the aforementioned companies in 2025 as well. In this context, no inflation adjustment was made in accordance with TAS 29 while preparing the financial statements dated 31 December 2025.

c. Additional paragraph for convenience translation:

The differences between the standards set out by BRSA Accounting and Financial Reporting Legislation and the accounting principles generally accepted in countries in which the accompanying consolidated financial statements are to be distributed and International Financial Reporting Standards (IFRS) have not been quantified in the accompanying consolidated financial statements. Accordingly, the accompanying consolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

II. Explanation on the strategy for the use of financial instruments and transactions denominated in foreign currencies

a. Strategy for the use of financial instruments

DFS Group's external sources of funds are comprised of deposits with various maturity periods, and external borrowings. Funds provided are generally fixed rate and are interested in high yield financial assets. The majority of the funds are allocated to high yield, fixed or floating interest instruments, such as Turkish Lira and foreign currency Government debt securities and Eurobonds in order to diversify the assets and support liquidity as well as being allocated to loans with a selective approach. The liquidity structure that ensures meeting all liabilities falling due, is formed by keeping sufficient levels of cash and cash equivalents by diversifying the sources of funds. The Bank assesses the maturity structure of the sources, and the maturity structure and yield of assets at market conditions and adopts a high yield policy in long-term assets.

DFS Group carries risks within pre-determined risk limits in short-term currency, interest and price movements in money and capital markets and due to changes in market conditions. These positions are closely monitored by the Risk Management System of the Parent Bank and the necessary precautions are taken if the limits are exceeded or should there be a change in the market environment. In order to avoid interest rate risk, assets and liabilities with fixed and floating interests are monitored, taking the maturity structure into consideration. The asset-liability balance is monitored on a daily basis in accordance with the maturity structure and foreign currency type. The risks associated with short-term positions are hedged through derivatives such as forwards, swaps and options.

The net foreign currency position of DFS Group in foreign enterprises is evaluated together with the Parent Bank's net foreign currency position and all positions are evaluated within the framework of risk limits.

b. Transactions denominated in foreign currencies

Foreign currency exchange rates used in converting transactions denominated in foreign currencies and their presentation in the financial statements

The DFS Group recognises the transactions denominated in foreign currencies in accordance with TAS 21 "The Effects of Changes in Foreign Exchange Rates" and the foreign exchange gains and losses arising from transactions that are completed as of the end of the period are converted to TL by using historical foreign currency exchange rates. As at the end of the reporting dates, balances of the foreign currency denominated assets and liabilities are converted into TL by using foreign currency exchange rates of the Parent Bank and the resulting exchange differences are recorded as foreign exchange gains and losses. The Parent Bank's foreign currency exchange rates used in valuations as of the period ends are as follows:

	31 December 2025	31 December 2024
US Dollar	TL 42,8457	TL 35,2803
Euro	TL 50,2859	TL 36,7362

Foreign exchange gains and losses included in the net profit and loss

As of 31 December 2025, net foreign exchange loss included in the statement of profit or loss amounts to TL 17.919.640 (1 January - 31 December 2024: TL 8.395.920 net foreign exchange loss).

Total amount of valuation fund arising from foreign currency exchange rate differences

Parent Bank has translated the assets and liabilities of its FC subsidiaries within the scope of consolidation from the period-end closure exchange rate and has converted the income and expense items to Turkish Lira using annual average Parent Bank rates. Translation difference profit/loss amounts arising from the conversion of statements of profit or loss of the consolidated subsidiaries to Turkish Lira and the Turkish Lira equivalent of their equities as well as the "Subsidiaries" amounts accounted for at the Parent Bank are accounted in the consolidated financial statements under "Other Accumulated Comprehensive Income That Will Be Reclassified in Profit or Loss".

Total of the relevant conversion differences are TL 57.276.638 as of 31 December 2025 (31 December 2024: TL 36.979.158).

The foreign exchange difference of TL 683.799 (31 December 2024: TL 494.054) arising from the translation of the financial statements of Bahrain branch of the Parent Bank to Turkish Lira in accordance with TAS 21 has been recorded under "Other Accumulated Comprehensive Income That Will Be Reclassified in Profit or Loss".

In order to hedge the foreign exchange rate risk arising from the foreign currency subsidiaries of the DFS Group, a net investment hedging strategy is applied. The same amounts of foreign currency deposits are designated as hedging instruments and the effective portion of the change caused by the change in exchange rate of these financial liabilities is recognised in hedge funds account under equity.

III. Information regarding the consolidated subsidiaries

Consolidated financial statements have been prepared in accordance with TFRS 10, the "Turkish Accounting Standard for Consolidated Financial Statements".

Deniz Yatırım Menkul Değerler A.Ş. (Deniz Yatırım), Deniz Portföy Yönetimi A.Ş. (Deniz Portföy), Denizbank AG, JSC Denizbank, Deniz Finansal Kiralama A.Ş. (Deniz Leasing), Deniz Faktoring A.Ş. (Deniz Faktoring), Deniz Gayrimenkul Yatırım Ortaklığı A.Ş. (Deniz GYO) CR Erdberg Eins GmbH & Co KG (CR Erdberg) and Denizöde Elektronik Para ve Ödeme Hizmetleri A.Ş. ("Denizöde") shares of which are owned directly or indirectly by the Parent Bank are the subsidiaries included to the full scope consolidation.

DFS Funding Co. is the structured entity established for the Parent Bank's securitization transactions, and consolidated in the accompanying consolidated financial statements. The Parent Bank or any of its subsidiaries do not have any shareholding interests in this company.

Among the subsidiaries of the Parent Bank, Intertech Bilgi İşlem ve Pazarlama Ticaret A.Ş. ("Intertech") and its affiliate controlled together, Bantaş Nakit ve Kıymetli Mal Taşıma ve Güvenlik Hizmetleri A.Ş. ("Bantaş"); Intertech's subsidiary Neohub Teknoloji Yazılım Pazarlama ve Danışmanlık A.Ş., Neo Elektronik Ticaret Bilişim Teknolojileri Yazılım ve Danışmanlık A.Ş. ve Neohub Bulut Teknolojileri A.Ş.; Deniz Yatırım's subsidiary Ekspres Gayrimenkul Turizm Yatırım İşletme ve Ticaret A.Ş. ("Ekspres Gayrimenkul"); Denizbank AG's subsidiary Deniz Immobilien Service GmbH ("Deniz Immobilien") have not been included to the consolidation since they are non-financial subsidiaries. Non-financial subsidiaries are recognized at fair value in accordance with "TFRS 9 Financial Instruments" ("TFRS 9") within the framework of TAS 27 "Separate Financial Statements". Investments in associates and jointly controlled entities are carried at cost less any provision for diminution in value.

Important changes in consolidated subsidiaries during the period

None.

Consolidation principles of the subsidiaries

Subsidiaries are the entities whose capital or management is controlled directly or indirectly by the Parent Bank. Subsidiaries are consolidated through the full consolidation method.

Control is considered as possessing power of the Bank over an investment in a legal entity, being exposed to variable returns due to its relationship with the legal entity invested, or having the right to use in these returns, and having the ability to use its power over the investee to influence the amount of returns.

This method aims to combine hundred percent of the assets, liabilities, income, expenses and off-balance sheet items of the subsidiaries included in the consolidated financial statements with the assets, liabilities, income, expenses and off-balance sheet items of the Parent Bank and to present minority rights as separate items in the balance sheet and the statement of profit or loss.

The carrying amount of the Parent Bank's investment in each subsidiary has been settled with the portion of the Parent Bank in the equity of the subsidiaries.

All intercompany transactions and intercompany balances between the consolidated subsidiaries and the Parent Bank are eliminated.

Financial statements used in the consolidation are prepared as of 31 December 2025 and in order to ensure the application of the identical accounting policies for similar transactions and events in similar circumstances, necessary adjustments were made on these financial statements of the subsidiaries considering the materiality level.

IV. Explanations on forward and option contracts and derivative instruments

DFS Group's derivative transactions mainly consist of foreign currency and interest rate swaps, foreign currency options and foreign currency forward contracts.

In accordance with TFRS 9, forward foreign currency purchase/sale contracts, swaps, options and futures are classified as "Derivative Financial Assets/Liabilities at Fair Value Through Profit or Loss". Derivative transactions are recorded with their fair values at contract date. Also, the notional amounts of liabilities and assets arising from the derivative transactions are recorded in off-balance sheet items at their contractual amounts.

Derivative transactions are valued at fair value subsequent to initial recognition and are presented in the "Derivative Financial Assets/Liabilities at Fair Value Through Profit or Loss" items of the consolidated balance sheet depending on the positive or negative fair value amounts. Gains and losses arising from the change in the fair value are recognised in the statement of profit or loss. Fair value of derivatives are calculated either by marking the fair values in the market or by using the discounted cash flow model.

V. Explanations on interest income and expenses

Interest income and expenses are recognised by applying the effective interest method. DFH Group tracks the accruals and rediscounts of non-performing receivable balances until the moment they are transferred to the follow-up accounts in the loan accrual/rediscount accounts in accordance with the Uniform Chart of Accounts ("UCA"). After loans are classified as non-performing loans, no rediscount calculation is made.

VI. Explanations on fee and commission income and expenses

Fee and commission income and expenses are recognised on an accrual basis or via effective interest method and in accordance with TFRS 15 "Revenue from Customer Contracts Standard" and with their nature, other than the fee and commission incomes in respect of certain banking transactions which are recognized as income as they are collected. Incomes gained through contracts or through services related to transactions such as the purchase or sale of assets for a third real or legal person are recognised as income at the time of collection.

VII. Explanations on financial assets

DFS Group classifies and recognises its financial assets as "Financial Assets at Fair Value through Profit / Loss", "Financial Assets at Fair Value through Other Comprehensive Income" or "Financial Assets measured at amortised cost". These financial assets are recognised or derecognised in accordance with the "Recognition and Derecognition from Financial Statements" under the third section of TFRS 9 regarding the classification and measurement of financial instruments, published in the Official Gazette dated 19 January 2017 and numbered 29953 by POA. Financial assets are measured at their fair values at initial recognition in the financial statements. In the initial measurement of financial assets other than "Financial Assets at Fair Value through Profit / Loss", transaction costs are added to the fair value or deducted from the fair value.

DFS Group includes a financial asset in the statement of financial position only when it becomes a party to the contractual terms of the financial instrument. During the initial recognition of a financial asset the business model determined by the Parent Bank management and the nature of the contractual cash flows of the financial asset are taken into consideration. When the business model determined by the Parent Bank management is changed, all affected financial assets are reclassified and reclassification is applied prospectively. In such cases, no adjustments are made to the gain, loss or interest previously recognised in the financial statements.

a. Financial assets at fair value through profit or loss

"Financial assets at fair value through profit or loss" are financial assets other than those are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets the fair value through profit or loss are initially recognised at fair value and remeasured at their fair value after initial recognition. All gain and loss arising from these valuations are reflected in the statement of profit or loss.

b. Financial assets at fair value through other comprehensive income

In addition to Financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial asset with contractual terms that lead to cash flows those are solely payments of principal and interest at certain dates are classified as fair value through other comprehensive income.

Financial assets at fair value through other comprehensive income are recognised by adding transaction cost to acquisition cost reflecting the fair value of the financial asset.

After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to statement of profit or loss. "Unrealised gains and losses" arising from the difference between the amortised cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the statement of profit or loss of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the "Other Accumulated Comprehensive Income or Expense to be Reclassified through Profit or Loss" under shareholders' equity. When these securities are collected or disposed, the accumulated fair value differences reflected in the equity are reflected to the statement of profit or loss.

Equity securities, which are classified as financial assets at fair value through other comprehensive income, that have a quoted market price in an active market and whose fair values can be reliably measured are carried at fair value. Equity securities that do not have a quoted market price in an active market and whose fair values cannot be reliably measured are carried at cost, less provision for impairment.

During initial recognition, the entity may make an irrevocable decision to present subsequent changes in the fair value of the investment in an equity instrument that is not held for trading purposes under the other comprehensive income. If this decision is made, dividends received from such investment are recognised under profit or loss in the financial statements.

c. Financial assets measured at amortised cost

When the financial assets are held under business model aimed to collect contractual cash flows and contractual terms of the financial assets include solely payments of principal and interest in certain dates, the financial asset is classified as financial assets measured at amortised cost.

Financial assets measured at amortised cost are initially recognised at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognised at amortised cost by using "effective interest rate (internal rate of return) method" following their recognition. Interest income obtained from financial assets measured at amortised cost is accounted in the statement of profit or loss.

Parent Bank's portfolio of financial assets at fair value through other comprehensive income and the financial assets measured at amortised cost includes CPI indexed government bonds with a maturity of 5 - 10 years and which the real coupon rates of 6 months are fixed throughout the maturity. As stated by the undersecretariat of Treasury in CPI indexed investor guide, the reference indexes used in the calculation of the actual coupon payment amounts of these securities are formed according to the CPI indexes of two months prior to the coupon payment date.

VIII. Explanations on expected credit loss

As of 1 January 2018, the Bank allocates provision for expected credit loss on financial assets measured at amortised cost and measured at fair value through other comprehensive income, also loan commitments and non-cash loans that are not carried at fair value through profit or loss in accordance with TFRS 9 'Financial Instruments' standard requirements according to the "Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated 22 June 2016 numbered 29750.

The provision for expected credit loss is weighted according to the probabilities determined by taking into consideration possible results and reflects the time value of money as an unbiased amount, past events, current conditions and forecasts of future economic conditions as reasonable and supportable information that can be obtained without incurring excessive cost or effort at the reporting date.

According to TFRS 9, it is evaluated whether there is a significant increase in credit risk at each reporting date after the initial recognition of each financial instrument for which impairment is required to be evaluated.

The provision for expected credit loss calculation is performed to estimate the loss that the financial instrument will incur in the case of default.

Financial instruments are allocated to one of the following stages due to the deterioration in loan quality at initial recognition:

Stage 1: Financial instruments for which a 12-month provision for expected credit loss is calculated and no significant increase in credit risk is detected;

Stage 2: Financial instruments with a significant increase in credit risk and the provision for expected credit loss calculated for lifetime;

Stage 3: Impaired, non-performing (defaulted) loans.

Significant increase in credit risk

Qualitative and quantitative evaluations are conducted in determining the significant increase in credit risk.

Qualitative evaluation:

If any of the following conditions are met as a result of qualitative evaluation, the relevant financial asset is classified as Stage 2 (significant increase in credit risk).

As of the reporting date,

- Lifetime expected credit losses are applied on an account basis for customers whose delay reaches 30 days. The Bank does not enforce this estimate only when it has positive, reasonable and supportable information about the customer repayment.
- In case a loan is restructured, it is monitored in Stage 2 during the monitoring period specified in the relevant regulations starting from the date of structuring. At the end of the monitoring period, if there is no significant deterioration in the loan, the transaction can be moved back to Stage 1.
- Existence of indemnified non-cash loans are considered as a significant risk increase.

Quantitative evaluation:

The significant increase in credit risk is quantitatively based on comparing the probability of default calculated at the opening of the loan with the probability of default on the same reporting date.

The financial instruments in Stage 1 are financial instruments that has been recognised for the first time in the financial statements or do not have a significant increase in the credit risk after the initial recognition in the financial statements. For these instruments, credit risk impairment provision is calculated as the provision for expected credit loss for 12-month default risk from the reporting date.

After the initial recognition, if a significant increase is observed in the credit risk and result of the provision for credit risk impairment for the financial instruments mentioned in Stage 2 is calculated as the provision for expected credit loss over the default risk through the remaining life from the reporting date.

Financial instruments in Stage 3 are assumed to be defaulted and therefore impaired. For such financial instruments, provision is calculated based on the expected lifetime credit loss.

Loans belonging to customers included in the scope of the "Financial Restructuring Framework Agreement" are classified regardless of the past due days criterion.

The provision for expected credit loss is calculated either as collectively or individually.

Financial instruments bearing common credit risk characteristics are grouped for provision for expected credit loss calculated collectively.

In the Parent Bank, grouping of credit risks according to common characteristics was made according to their 'risk segments'. The standards for the classification of credit risks by risk segments have been prepared in accordance with the Basel II recommendations for the assessment of capital adequacy based on credit risk in the context of the standard internal rating-based approach ("IRB"). The purpose of classifying credit risks according to risk segments is to determine the approach for analyzing and evaluating credit risk for the relevant risk segment.

The credit risk classification is as follows:

- Segment classification for non-retail loans are made based on all risks of the counterparty and the loan products requested by the counterparty, at the counterparty level and it is ensured that a counterparty is classified in a single risk segment;
- Segment classification for retail loans is based on both product level and counterparty characteristics. This means that counterparty's credit risks can be classified into different risk segments.

The main groupings on the basis of risk segment for the calculation of provision for expected credit loss are as follows:

- Corporate / Commercial loans
- Medium enterprises (ME) loans
- Small enterprises (SE) loans
- Agricultural loans
- Consumer loans
- Mortgage loans
- Vehicle loans
- Overdraft
- Credit cards
- Loans granted to local governments
- Project financing loans
- Central administrations
- Banks

The provision for expected credit loss assessed collectively are calculated by using the components such as exposure at default (EAD), probability of default (PD), loss given default (LGD) and effective interest rate of the loan.

Exposure at default

The amount of default is the expected economic receivable amount at the time of default.

In order to calculate the provision for expected credit loss, the EAD value of each loan is calculated by discounting the expected principal and interest payments from the future dates to the reporting date using the effective interest rate. The loan conversion rate is also applied to the EAD value.

Probability of default

Probability of default indicates the probability of default of the borrower within a certain period of time.

There are two types of PD values calculated in accordance with TFRS 9 requirements:

- 12-month PD: Estimation of the probability of default within 12 months after the reporting date of the financial instrument.
- Lifetime default probability: Estimation of the probability of default over the remaining life of the financial instrument.

The credit ratings, which are the outputs of the internal rating systems used by the Parent Bank in the loan allocation processes are used to classify customers in the calculation of provision for expected credit loss.

Internal rating systems used for non-retail customers are mainly divided into Corporate/Commercial, ME, SE and Agriculture model groups. Internal ratings in the Corporate/Commercial and ME model groups take into account the qualitative evaluation elements along with the quantitative characteristics of the customer such as indebtedness, liquidity and size. Internal ratings in the SE and Agriculture model groups reflect behavioural information, such as the trend of the customer's total limit utilisation rate within the banking sector, overdraft product life at the Parent Bank, or the recent frequency of delays in loan payments.

Internal rating systems for individual customers also differ at the level of Consumer, Mortgage, Vehicle Loans, Overdraft and Credit Card product groups. In order to generate these scores, behavioural data such as customer's trend in limit utilisation rate in the Bank and sector, frequency of current delays, cross-product ownership and payment routine of other products are used.

In the first step, the outputs of internal rating systems for PD calculations in accordance with TFRS 9 are grouped on the basis of risk segments according to common characteristics of credit risks. Retrospective historical default data of these groups have been prepared. In order to generate reasonable and valid accumulated default rates, a bucket generation analysis has been performed for the default data obtained from the model.

PD curves have been generated by regression method using the suitable statistical distribution from the data obtained for the buckets generated. The resulting PD values have been converted into 'point-in-time' PD values in accordance with TFRS 9 since they represent PD values 'throughout the life cycle'. In the last step, prospective macroeconomic expectations have been reflected in the PD.

For credit risk groups those do not have sufficient historical default data, external default statistics or minimum PD rates in Basel documentation are used.

Internal validation of the process described above is carried out at the end of 2024.

Loss given default

Loss given default define the economic loss to be incurred by the debtor in case of default, proportionally.

For the purpose of calculating the provision for expected credit loss, two types of LGD rate are calculated: LGD ratio for the unsecured credit risk and LGD ratio for the secured credit risk.

LGD ratio for unsecured credit risk is calculated by using the Parent Bank's collection data in the previous periods and is grouped on the basis of risk segments according to the common characteristics of credit risks.

The following TFRS 9 requirements have been taken into consideration for the LGD ratio calculation for unsecured credit risk:

- Long-term LGD is used (excluding regression effect is excluded)
- Conservative approach is excluded, if any
- Indirect costs are excluded, if any
- The figures obtained are discounted by the effective interest rate

The LGD ratio for secured loan risk is calculated by considering the collateral structure for each loan. To calculate this ratio, the consideration rates and liquidation periods for each type of collateral and effective interest rates of the loan to which the collateral belongs are used are determined by the Parent Bank for each type of collateral. Historical data have been used to determine the relevant consideration rates and liquidation periods; if these data are not available, the best estimates are used.

For unsecured credit risk groups that do not have sufficient historical collection data, the standard rate in Basel documentation is used.

Internal validation of the process described above is carried out at the end of 2024.

Effective interest rate

The effective interest rate is the discount rate that equals the future expected cash payments and collections those are expected to occur over the expected life of the financial asset or liability to the gross carrying amount of the financial asset or the amortised cost of the financial liability.

Individual assessment

In addition to the provision for expected credit loss collectively calculated, a provision for expected credit loss based on the individual evaluation of the financial instruments exceeding a certain risk or within the scope determined by the Bank management are calculated. The calculation has been performed using at least two scenarios for each financial instrument in accordance with the discounted cash flow method in accordance with the "Guidelines on the Calculation of Provision for Expected Credit Loss under TFRS 9" announced by BRSA to banks on 26 February 2018 and the internal policies. The final provision for expected credit loss of the financial instrument is calculated by weighing the provision for expected credit loss calculated for the related scenarios with the probability of occurrence of these scenarios.

Apart from the expected loan loss provisions, the affected portfolios are determined and additional expected loan loss provisions are calculated in order not to ignore the extraordinary situations that did not occur during the consideration periods of the Bank's model.

Low credit risk

In accordance with TFRS 9, the financial instrument's credit risk is considered to be low given the fact that the default risk of the financial instrument is low, the borrower has a strong structure to meet the contractual cash flow obligations in the short term, and the negative changes in the economic conditions and operating conditions in the longer term reduce the borrower's ability to fulfil the contractual cash flow obligations, but this is not considered to be happening in a large context.

It has not been concluded that financial instruments have a low credit risk only if the risk of loss of the financial instruments is considered low because of the value of the collateral and if the credit risk of the related financial instrument is not considered low without this collateral.

Furthermore, it is not considered that the financial instruments have low credit risk just because the establishment has less risk than other financial instruments or the credit risk of the region in which it operates.

In the case of low risk determination of any financial instrument and also assuming that the loan risk does not increase significantly after the first recognition in the financial statements, the relevant financial instrument is evaluated in Stage 1.

Financial instruments considered as having low credit risk under TFRS 9 are as below:

- Receivables from CBRT.
- Risks where the counterparty is the Republic of Turkey's Treasury
- Loans granted to subsidiaries of the main shareholder
- Transactions with banks with AAA rating

Forward macroeconomic information

The Parent Bank uses models to reflect macroeconomic expectations in the assessment of significant increase in credit risk and expected credit loss calculation. These models differ according to risk segments and products. In forward-looking expectations, three different scenarios as base, pessimistic and optimistic are taken into account in proportion to their assigned realization probabilities. For periods beyond the macroeconomic forecast length, the long-term average of default is included in the calculation.

Macroeconomic variables considered in the models used; Gross Domestic Product (GDP) growth rate, unemployment rate, 3-month Treasury bill yield rate, 5-year CDS Premium, USDTRY and EURTRY parities. Models are reviewed annually, renewed for segments deemed necessary and subjected to validation process.

The Parent Bank has reflected its future expectations to the expected credit loss calculation in the financial statements, with the current economic conditions taking into account possible different scenarios and management evaluation. The study is reviewed periodically and updated according to expectations, and the Bank provides additional provisions in to the Expected Credit Loss model provisions against potential credit risks that may arise in line with macroeconomic expectations. Additional provisions are evaluated by the Bank's TFRS 9 Management Committee on a monthly basis and are canceled if it is concluded that the provisions are no longer relevant.

Participation of senior management in TFRS 9 processes

Within the scope of the internal systems, risk management, corporate governance and regulations on the classification of loans and reliable loan risk applications issued in accordance with Banking Law No. 5411 and pursuant to the Article 20 of the "Regulation on Procedures and Principles Regarding Classification of Loans and Provisions to be Reserved" published in the Official Gazette dated 22 June 2016 and No. 29750, 'TFRS 9 Management Committee' has been established in accordance with the "Guidelines on the the Calculation of Provision for Expected Credit Loss under TFRS 9" ('Good Practice Guide') prepared by BRSA.

In accordance with TFRS 9, the Committee is responsible for the control of the classification and measurement of financial instruments, the approval of business models, and the control of an adequate calculation of the provision for expected credit loss. Committee is also responsible for controlling the establishment and maintenance of the Parent Bank's current policies and processes in accordance with TFRS 9 and related good practice guidelines.

The Committee is responsible for ensuring that the provision for expected credit loss are based on reliable and robust methods, that these methods are documented, developed, timely updated and are properly accounted.

The members of the Committee are Executive Board Member responsible for Loans, Assistant General Manager responsible for Financial Affairs, Assistant General Managers responsible for the duties of the Board Member responsible for loans and Assistant General Manager responsible for Risk.

IX. Explanations on offsetting financial instruments

Financial assets and liabilities are presented on a net basis on the balance sheet when the Group has a legally enforceable right to offset the recognised amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realise the asset and settle the liability simultaneously.

X. Explanations on sale and repurchase agreements and transactions related to the lending of securities

Government bonds and treasury bills sold to customers under repurchase agreements are classified under "Financial Assets at Fair Value through Profit or Loss", "Financial Assets at Fair Value through Other Comprehensive Income" and "Financial Assets Measured at Amortised Cost" according to the purpose of retaining the asset in the accompanying consolidated balance sheet and are subjected to valuation as per the valuation principles of the relevant portfolio. Funds obtained from repurchase agreements are presented in the liabilities of the consolidated balance sheet in "Receivables from money market" line. The accrual amounts corresponding to the period is calculated for the part of the difference between the sales and repurchase prices determined by the relevant repo agreements. Accrued interest expenses calculated for funds obtained from repurchase agreements are presented in "Due to money markets" account in liability part of the consolidated balance sheet.

Securities purchased with resale commitments are presented under "Due from money markets" line in the balance sheet. The accrual amounts for the corresponding part to the period of the resale and repurchase price difference determined in reverse repurchase agreements are calculated using the effective interest method. The Parent Bank has no securities which are subject to borrowing activities.

XI. Explanations on non-current assets held for sale and from discontinued operations and liabilities related to these assets

In accordance with TFRS 5 ("Non-Current Assets Held for Sale and Discontinued Operations Standard"), assets that meet the criteria to be classified as held for sale are measured at the lower of their book value and fair value less costs to be incurred for sale, and depreciation is stopped on the assets in question and these assets are presented separately in the statement of financial position. In order for an asset to be classified as held for sale, the asset (or group of assets to be disposed of) must be available for immediate sale on terms customary and usual in the sale of such assets (or group of assets to be disposed of) and the sale must be highly probable. In order for the probability of sale to be high, a plan for the sale of the asset (or the asset group to be disposed of) must be made by an appropriate management level and an active program to identify buyers and complete the plan must be initiated. Additionally, the asset (or group of assets to be disposed of) must be actively marketed at a price consistent with its fair value. Various events or circumstances may delay the completion of the sale for more than one year. If there is sufficient evidence that the delay in question has occurred due to events or conditions beyond the Group's control and that the Group's sales plan for the sale of the relevant asset (or group of assets to be disposed of) is ongoing, the assets in question continue to be classified as assets held for sale.

A discontinued operation is a part of the Parent Bank that is classified as disposed of or held for sale. The results of discontinued operations are presented separately in the statement of profit or loss. The Parent Bank does not have any discontinued operations.

In addition, the Parent Bank classifies assets acquired for non-performing loans and receivables in accordance with TFRS 5 as other assets. The positive difference between the book values and the value generated during the sale is shown as sales revenue in the financial statements under other operating income.

XII. Explanations on goodwill and other intangible assets

a. Goodwill

Goodwill represents the excess of the total acquisition costs over the shares owned in the net assets of the acquired company at the date of acquisition. The "net goodwill" resulted from the acquisition of the investment and to be included in the consolidated balance sheet, is calculated based on the financial statements of the investee company as adjusted according to the required accounting principles. Assets of the acquired company which are not presented on financial statements but separated from goodwill at fair values of tangible assets (credit card brand value, customer portfolio etc.) and/or contingent liabilities to financial statements in process of acquisition.

In accordance with "TFRS 3 - Business Combinations", the goodwill is not amortised, instead it is annually tested for impairment or more frequently when changes in circumstances indicate impairment according to "Turkish Accounting Standard 36 (TAS 36) - Impairment of Assets".

b. Other intangible assets

Intangible assets are initially recognised in accordance with TAS 38 "Intangible Fixed Assets" at the cost value including acquisition costs and other direct expenses necessary to make the asset usable. Intangible assets are valued at amounts remaining after deducting accumulated depreciation and any accumulated impairment losses from the cost value in the period following their recognition.

Intangible fixed assets consist of software programs, license rights, data/telephone lines and the customer portfolio values of credit cards and individual loans.

Intangible fixed assets acquired before 1 January 2003 and after 31 December 2006 are amortised according to straight-line method, whereas those received between these dates are amortised according to declining balance method. The useful life of the assets is determined by assessing the expected useful life of the asset, technical, technological or other types of obsolescence and maintenance costs necessary to obtain the expected economic benefit from the asset.

Maintenance costs related to the computer software currently in use are expensed in the period in which they occur.

XIII. Explanations on tangible assets

While DFS Group was accounting all of its tangible fixed assets at cost in its records in accordance with TAS 16 "Tangible Fixed Assets" standard, as of 31 December 2016, the revaluation model has been adopted for the valuation of real estate in use, which is accounted under tangible fixed assets. The positive difference between the real estate values in the appraisal reports prepared by licensed valuation companies and the net book value of the relevant real estate are accounted in the equity accounts, negative differences are accounted from the positive differences recognized under equity in the previous reporting periods, and the remaining negative difference, if any, is followed in the income statement.

	Estimated Economic Life (Year)	Depreciation Rate %
Movables		
- Office machinery	4	10 - 50
- Furniture and fixtures	5	10 - 50
- Motor vehicles	5	20 - 50
- Other equipment	10	2,50 - 50
Real estate	50	2 - 3,03

Maintenance and repair costs incurred for a tangible asset are recognised as expense. The capital expenditures which expand the capacity of the tangible asset or increase the future benefit of the asset are capitalized on the cost of the tangible asset.

There are no pledges, mortgages and other measures or commitments given for the purchase of tangible fixed assets.

XIV. Explanations on investment property

Property, and land and buildings held for the purpose of earning rent or appreciation or for both, rather than being used in the production of goods and services or sold for administrative purposes or during the normal course of business are classified as "investment property" and they are valued with fair value method. Any gains or losses arising from changes in the fair value of investment property are recognised in profit or loss in the period in which they are incurred.

Investment property is derecognised through disposal or withdrawal from use and when no future economic benefit is expected from its disposal. Gains or losses arising from the disposal of investment property are recognised in profit or loss in the period in which they occur.

XV. Explanations on leasing transactions

Fixed assets acquired through financial leasing are classified as tangible assets and depreciated in line with the related fixed assets group. The obligations arising from the lease contracts are presented under "Lease Liabilities" under liabilities. Interest expenses and foreign exchange differences related to leasing activities are reflected to the statement of profit or loss.

DFS Group has finance lease transactions as "Lessor" via its subsidiary, Deniz Leasing. The lease receivables related to leased assets are recorded as finance lease receivables. The asset subject to the financial leasing is presented in the balance sheet as receivable equal to the net leasing amount. Interest income is recognised over the term of the lease using the net investment method which reflects a constant periodic rate of return and the unrecognised portion is followed under unearned interest income account.

With the "IFRS 16 Leases" standard effective from 1 January 2019, the difference between operating leases and financial leases has been eliminated and the leasing transactions have been presented under "Liabilities from Leasing Operations".

XVI. Explanations on provisions and contingent liabilities

Specific and general provisions for loans and other receivables as well as the provisions and contingent liabilities other than the provisions for possible risks are recognised in accordance with TAS 37 "Provisions, Contingent Liabilities and Contingent Assets" standard; provisions are recognised immediately when they arise as a result of past events and DFS Group estimates the amount of the liability and reflects this amount in the consolidated financial statements. It is considered "Contingent" in cases where the amount of the obligation cannot be estimated. For contingent liabilities; if the probability of the realisation of the condition is higher than the probability of non-realisation and can be measured reliably, a provision is recognised; and where they are not able to be measured reliably or there is no probability of realisation of the condition or less than the probability of non-realisation, such liabilities are disclosed in the footnotes.

Contingent assets generally consist of unplanned or other unexpected events that create the possibility of an inflow of economic benefits to the entity. Since the recognition of contingent assets in the financial statements may result in the recognition of revenue that may never be received, such assets are not included in the financial statements.

Contingent assets are disclosed in the notes to the financial statements if it is probable that an inflow of economic benefits will arise. The Bank continually assesses the development of contingent assets to ensure that they are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements of the period in which the change occurs.

XVII. Explanations on obligations for employee benefits

The Parent Bank recognises employee benefits in accordance with TAS 19 “Employee Benefits” standard.

The Parent Bank in accordance with existing legislation in Turkey, is liable to pay retirement and notice payments to each employee whose employment is terminated due to reasons other than resignation or misconduct. Except to this extent, the Parent Bank is liable to pay severance payment to each employee whose employment is terminated due to retirement, death, military service and to female employees following their marriage within one year leave the job of their own accord pursuant to Article 14 of the Labour Law.

In accordance with TAS 19, DFS Group recognises provision by estimating the present value of the probable future obligation of severance pay. Actuarial gains and losses arising after 1 January 2013 are accounted for under equity in accordance with revised TAS 19.

DFS Group has recognised vacation pay liability amount which is calculated from unused vacation to financial statement as a provision.

XVIII. Explanations on tax applications

a. Current tax

In accordance with the "Law No. 7456 on the Creation of Additional Motor Vehicle Tax for the Compensation of Economic Losses Caused by the Earthquakes Occurring on 6 February 2023 and Amending Certain Laws and the Decree Law No. 375" published in the Official Gazette dated 15 July 2023; the 25% corporate tax rate applicable to banks, financial leasing, factoring, financing and savings finance companies, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies is 30%. The 20% corporate tax rate applicable to other companies has been increased to 25%. The tax rate change in question will be valid for the profits of companies in 2023 and subsequent taxation periods, starting from the returns that must be submitted as of 01 October 2023.

With Tax Procedure Law Circular/115, the deadlines for some tax returns to be submitted as of 1 April 2019 have been extended until a new determination is made. With the said circular, the corporation tax declaration can be declared from the first day of the fourth month to the evening of the last day following the month in which the relevant accounting period is closed.

The provision for corporate tax for the period is reflected as the “Current Tax Liability” in the liabilities and “Current Tax Provision” in the statement of profit or loss.

In accordance with the Corporate Tax Law, carry forward tax losses shown on the declaration can be deducted from the corporate tax base for up to five years. The tax authorities can inspect tax returns and the related accounting records for a retrospective maximum period of five years.

Besides institutions reside in Turkey, dividends paid to the offices or the institutions earning through their permanent representatives in Turkey are not subject to withholding tax. According to the decision no. 4936 of the Presidential Decision published in the Official Gazette no. 31697 dated 22 December 2021, article 94 of the Income Tax Law No. 193 and certain duty rates included in the articles no.15 and 30 of the new Corporate Tax Law no.5520 are revised. In this respect, the withholding tax rate applied to the dividend payments made to non-resident companies, tax-exempt narrow and full taxpayer institutions/real persons, limited and full taxpayer real persons, excluding non-residents who earn income through a workplace or their permanent representative in Turkey is 15%. While applying the withholding tax rates on dividend payments to the foreign based institutions and the real persons, the withholding tax rates covered in the related Avoidance of Double Taxation Treaty are taken into account. Addition of profit to capital is not considered as profit distribution and therefore is not subject to withholding tax.

The foreign subsidiaries of DFS Group that operate in Austria and the Russian Federation are subject to corporate tax rates of 23% and 25%, respectively.

Tax effects related to transactions recognised directly in equity are also recognised in equity.

According to the TRNC Corporate Tax Law No. 41/1976, as amended, corporate earnings (including foreign corporations) are subject to 10% corporate tax and 15% income tax according to the Income Tax Law. Corporate tax is calculated based on the income earned by taxpayers within an accounting period. The tax base is determined by adding the expenses that are not allowed to be deducted by law to the commercial

income of the institutions and by applying the exemptions and deductions in the tax laws. The right of deduction of losses stipulated in the Corporate Tax Law, the right to investment allowances stipulated in the income tax legislation and the depreciation prescribed in the tax legislation are granted to corporations that certify the balance sheet, profit and loss statement and business accounts for the calculation of corporate tax without having them prepared and certified by an accountant and auditor authorized by the Ministry of Finance, and that corporations' rights are not recognized. Tax may be requested to any taxable institution within seven years following the taxation period, in cases where tax has not been assessed in previous years or if it is revealed that tax has been assessed less than the amount required to be paid. Corporate tax returns are declared to the tax office in the April following the closing date of the accounting period. Corporate tax is paid in two equal installments, one in May and the other in October. According to the decision of the TRNC Council of Ministers dated 25 March 2020, provisional taxes are calculated and paid quarterly at a tax rate of 15% on the financial earnings of that year. Provisional taxes paid during the year can be offset against the taxes calculated on that year's annual corporate tax return.

Pursuant to Law No.11 of 2024 dated September 1, 2024, Bahrain has implemented the Domestic Minimum Top-Up Tax (DMTT) regime to comply with the OECD's "Pillar Two / GloBE" framework. This regulation is effective for fiscal periods beginning on or after January 1, 2025 and applies to requires multinational corporate groups with a consolidated turnover of EUR 750 million or more to pay a top-up tax equal to the difference if the effective tax rate of their subsidiaries or branches in Bahrain falls below 15%. In this context, Regulations Decision No. 172/2024 published by the Bahrain Ministry of Finance and Economy details the calculation methods, exemption criteria and reporting obligations related to the implementation. According to the document "Guidance on DMTT Advance Payment Procedure" (July 2025) published by the Bahrain Revenue and Tax Authority (National Bureau for Revenue - NBR), periodic advance payments of DMTT liabilities can be made using two methods: the Prior Year Method or the Current Year Method. For the transition period, it is considered appropriate under the legislation to use the "Prior Year Method" in calculations made before the current year's data is finalized. In this context, Denizbank Bahrain Branch's estimated DMTT calculation for the first nine months of 2025 was made based on the 2024 profit at a rate of 15%, and this application is in line with Law No.11/2024, Regulation No.172/2024, and the payment guidance provisions published by the NBR. The final tax liability will be determined after the completion of the 2025 fiscal year, based on the regulations in force, any base adjustments made during the declaration period, and the exemptions that will be applied.

According to the temporary article 33 added to the Tax Procedure Law by Law No. 7352 published in the Official Gazette dated 29 January 2022; It has been considered that the financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the inflation adjustment conditions are met or not. The profit/loss difference resulting from the inflation adjustment will be shown in the previous years' profit/loss account; It has been determined that the previous year's profit determined in this way will not be subject to tax, and the previous year's loss will not be accepted as loss. Although the Banks will apply inflation accounting together with the financial leasing, factoring, savings finance companies, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance - reinsurance companies, pension companies and other taxpayers within the scope, there will be no tax consequences as a result of the correction in these institutions.

Article 7 and 8 of the Law No. 7524 and Article 263 of the Tax Procedure Law has been amended and Article 274/A has been added published in the Official Gazette dated August 2, 2024 and numbered 32620. With this regulation, the valuation provisions of precious metals have been harmonized with the foreign currency valuation principles. Banks are required to take the buying exchange rates determined in accordance with the principles determined by the Central Bank of the Republic of Turkey and actually applied during the valuation they will make in terms of tax applications.

With the Tax Procedural Law General Communiqué No. 582, which entered into force after being published in the Official Gazette dated February 15, 2025 and numbered 32814, it has been approved that the taxpayers within the scope of the first, second and third provisional tax periods of the 2025 accounting period should not make inflation adjustments.

With the Law No. 7491 on the Amendment of Certain Laws and Decree Laws, it has been regulated that the profit / loss difference arising from the inflation adjustment to be made by the banks in the 2024 and 2025 accounting periods, including the provisional tax periods, will not be taken into account in the determination of earnings. With the Tax Procedure Law General Communiqué numbered 582 published in the Official Gazette dated February 15, 2025 and numbered 32814, it has been declared that it is appropriate not to make inflation adjustment as of the end of the first provisional tax, second and third provisional tax periods of the 2025 accounting period. In accordance with the provisional Article 33 of the Tax Procedure Law, the tax effects arising from the inflation adjustment of the financial statements in accordance with the Tax Procedure Law is presented in the current tax provision in the financial statements for the periods of March, June and September 2025.

According to the temporary Article 37 added to the Tax Procedure Law No. 213 by Law No. 7571 published in the Official Gazette dated 25 December 2025 and numbered 33118; for the 2025 accounting period and the 2026 and 2027 accounting periods, including provisional tax periods (for those with a special accounting

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period, for the accounting periods ending in 2026, 2027 and 2028) financial statements shall not be subject to inflation adjustment, regardless of whether the conditions for inflation adjustment under Repeated Article 298 are met. For the purposes of applying paragraph (C) of the repeated Article 298, the periods specified in the first paragraph as not subject to inflation adjustment (including periods extended under the authority) shall be considered as periods in which the conditions for inflation adjustment have not been met. Therefore, depreciable economic assets included in the balance sheet (except those subject to sale-lease-back transactions or lease certificate issuance as long as they retain these characteristics) and the depreciation allocated on them and shown on the liabilities side of the balance sheet may be subject to revaluation within the scope of Repeated Article 298/ç of the Tax Procedure Law.

b. Deferred tax

The Group calculates and recognises deferred tax in accordance with TAS 12 "Income Taxes" for the temporary differences between the accounting policies and valuation principles applied and the tax basis determined in accordance with the tax legislation.

The deferred tax assets and liabilities of the entities included in the consolidation have been netted within themselves and have not been netted in the consolidated balance sheet. As a result of this, deferred tax asset amounting to TL 758.690 as of 31 December 2025 (31 December 2024: TL 5.044.414 TL) and deferred tax liabilities amounting to TL 1.866.716 (31 December 2024: TL 970.831) have been recognised in the accompanying financial statements.

The deferred tax liability is calculated for all taxable temporary differences whereas deferred tax assets arising from deductible temporary differences are calculated provided that it is highly likely to benefit from these differences in the future by generating taxable profit.

Deferred taxes directly related to equity items are recognised and offset in related equity accounts.

The tax effects arising from the revaluation of amortised fixed assets in accordance with the Tax Procedure Law are shown in the deferred tax provision in the financial statements as of 31 December 2025.

In deferred tax calculations, 30% rate is used for corporations in Turkey (31 December 2024: 30%).

c. Transfer pricing

In the framework of the provisions on "Disguised Profit Distribution Through Transfer Pricing" regulated under article 13 of Corporate Tax Law no. 5520, pursuant to the Corporate Tax Law General Communiqué no. 1, which became effective upon its promulgation in the Official Gazette dated 3 April 2007 and numbered 26482, Corporate Tax Law General Communiqué no. 3, which became effective upon its promulgation in the Official Gazette dated 20 November 2008 and numbered 27060, Council of Ministers Decree no. 2007/12888, which became effective upon its promulgation in the Official Gazette dated 6 December 2007 and numbered 26722, Council of Minister Decree no. 2008/13490, which became effective upon its promulgation in the Official Gazette dated 13 April 2008 and numbered 26846, "General Communiqué No. 1 on Disguised Profit Distribution Through Transfer Pricing", which became effective upon its promulgation in the Official Gazette dated 18 November 2007 and numbered 26704 and "General Communiqué No. 2 on Disguised Profit Distribution Through Transfer Pricing", which became effective upon its promulgation in the Official Gazette dated 22 April 2008 and numbered 26855, "General Communiqué No. 3 on Disguised Profit Distribution Through Transfer Pricing", which became effective upon its promulgation in the Official Gazette dated 7 December 2017 and numbered 30263 and the Communiqué on the Amendment of the "General Communiqué on Disguised Profit Distribution through Transfer Pricing" no. 1, which became effective after being published in the Official Gazette dated 01 September 2020 and numbered 31231, profits shall be deemed to have been wholly or partially distributed in a disguised manner through transfer pricing if companies engage in the sales or purchases of goods or services with related parties at prices or amounts defined contrary to the arm's length principle. Buying, selling, manufacturing and construction operations and services, renting and leasing transactions, borrowing or lending money, bonuses, wages and similar payments are deemed as purchase of goods and services in any case and under any condition.

Corporate taxpayers are obliged to fill in the "The Form on Transfer Pricing, Controlled Foreign Corporation and Thin Capital" regarding the purchases or sales of goods or services they perform with related parties during a fiscal period and submit it to their tax office in the attachment of the corporate tax return.

The taxpayers registered in the Large Taxpayers Tax Administration (Büyük Mükellefler Vergi Dairesi Başkanlığı) must prepare the "Annual Transfer Pricing Report" in line with the designated format for their domestic and cross-border transactions performed with related parties during a fiscal period until the filing deadline of the corporate tax return, and if requested after the expiration of this period, they must submit the report to the Administration or those authorized to conduct tax inspection. The organizational structure of corporate taxpayers, who are affiliated to the multinational business group and whose asset size in the balance sheet and net sales amount in the income statement are both TL 500 million and above, which are attached to the corporate tax declaration for the previous accounting period, the definition of the business activities, the

intangible rights they have, it is obligatory to prepare the general report containing the financial transactions of the group and the financial and tax status of the group for the previous year until the end of the current year and submit it to the Administration or those authorized to conduct tax inspections, if requested. According to the consolidated financial statements of the previous accounting period from the reported accounting period, total consolidated group income of Euro 750 million and over multinational enterprises resident group in Turkey ultimate parent company or proxy business, the reported accounting period's income until the end of twelfth month, before tax it prepares a country-based report including profit / loss, accrued and paid corporate tax, capital, previous year profits, number of employees and tangible assets other than cash and cash equivalents, and submits it to the Administration electronically. Within the framework of the explanations stated in the "Communiqué on the Amendment to the General Communiqué on Disguised Profit Distribution through Transfer Pricing (Serial No: 1)" with Serial No: 5, which entered into force after being published in the Official Gazette dated October 17, 2024 and numbered 32695, it is stipulated that the notification form regarding which entity will make country-based reporting within the scope of country-based reporting will be submitted electronically via the Digital Tax Office until the end of the sixth month following the end of the accounting period.

d. Local and Global Supplementary Minimum Corporate Tax

Law No. 7524 on Amendments to Tax Laws, Certain Laws and Decree Law No. 375, which was published in the Official Gazette dated 2 August 2024 and numbered 32620, and the 11 Additional Articles to the Corporate Tax Law ("KVK") and "Local and "Global Minimum Supplementary Corporate Tax" has been added. In Additional Article 1 of KVK, the gains of the subsidiaries of multinational business groups whose annual consolidated revenue in the consolidated financial statements of their ultimate parent company exceeds the Turkish lira equivalent limit of Euros 750 million in at least two of the four accounting periods preceding the accounting period in which the revenue is reported are subject to local and global minimum supplementary corporate tax.

The Parent Bank are within the scope of a Multinational Enterprise (MNE) with consolidated revenues of Euro 750 million or more in at least two of the last four financial years.

The calculated global minimum supplementary corporate income tax is declared and paid by the last day of fifteenth (eighteenth for the first year) month following the close of the accounting period. The calculated local minimum supplementary corporate income tax is declared and paid from the first day to the last day of the twelfth month following the close of the accounting period.

According to the calculations made as a result of the regulation, the Bank will not have a significant liability for minimum corporate tax as of 31 December 2025.

e. Domestic minimum corporate tax

Article 32/C has been added to the Law No. 5520 with Article 36 of the Corporate Tax Law with the Law No. 7524 on the Amendment of Tax Laws and Certain Laws and Decree Law No. 375, which entered into force after being published in the Official Gazette dated August 2, 2024 and numbered 32620.

2025 and the following taxation periods, and for corporations subject to special accounting period, it is applied to the earnings obtained in the special accounting period starting in the calendar year 2025 and the following taxation periods.

The corporate tax calculated by applying the rate to be determined by applying the provisions of paragraphs one to nine of Article 32 of the Corporate Tax Law and Article 32/A to the earnings of the corporations within an accounting period shall not be less than 10% of the corporate income before deducting discounts and exemptions.

In the event that the amount remaining after deducting the tax amounts not collected due to the discounted rate applications by taking into account the provisions of Articles 32 and 32/A of the Corporate Tax Law from the calculated minimum corporate tax exceeds the tax amount calculated upon the taxpayer's declaration, minimum tax will be calculated up to the excess amount.

Corporate tax paid by withholding for the accounting period and advance taxes paid can be deducted from the calculated minimum tax.

XIX. Additional explanations on borrowings

Borrowings are initially recognised at cost representing their fair value and remeasured at amortised cost based on the internal rate of return at next periods. Foreign currency borrowings have been translated using the foreign currency buying rates of the Parent Bank at the balance sheet date. Interest expense incurred for the period has been recognised in the accompanying financial statements.

General hedging techniques are used for borrowings against liquidity and currency risks. The Parent Bank, if required, borrows funds from domestic and foreign institutions. The Parent Bank also borrows funds in the forms of syndication loans and securitization loans from foreign institutions.

XX. Explanations on issuance of share certificates

In 2025 and 2024, the Parent Bank does not have issuance of share certificates.

XXI. Explanations on bill of guarantee and acceptances

Bill of guarantee and acceptances are followed-up as off-balance sheet liabilities as possible debts and commitments. Cash transactions regarding guarantee and acceptances are realised simultaneously with the customer payments.

As of the balance sheet date, there are no bill of guarantee and acceptances shown as liability against assets.

XXII. Explanations on government incentives

As of the balance sheet date, DFS Group does not have any government incentives used.

XXIII. Explanations on segment reporting

Segment reporting is presented in Section Four, note XII.

XXIV. Explanations on other matters

None.

XXV. Classifications

None.

SECTION FOUR

INFORMATION ON CONSOLIDATED FINANCIAL STRUCTURE AND RISK MANAGEMENT

I. Explanations related to the consolidated shareholders' equity

Capital and capital adequacy ratio are calculated in accordance with the "Regulation on Equities of Banks" and "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks".

With the decision of BRSA numbered 10747 dated 12 December 2023, to be implemented as of 1 January 2024;

If the net valuation differences of the securities owned by banks in the " Financial Assets at Fair Value Through Other Comprehensive Income" portfolio are negative as of 1 January 2024, these differences will be calculated in accordance with the Regulation on Banks' Equity published in the Official Gazette dated 5 September 2013 and numbered 28756 and to be taken into account in the equity amount to be used for the capital adequacy ratio, to continue to apply the existing provisions of the said Regulation for " Financial Assets at Fair Value Through Other Comprehensive Income" acquired after 1 January 2024,

In the calculation of the amount subject to credit risk in accordance with the Regulation on Measurement and Evaluation of Capital Adequacy of Banks, published in the Official Gazette dated 23 October 2015 and numbered 29511, specified in the Board Decision No. 10496 dated 31 January 2023; the application for using the foreign exchange buying rate of the Central Bank of the Republic of Turkey (Central Bank) as of 30 December 2022, calculating the valued amounts of monetary assets and non-monetary assets, other than items in foreign currency measured in historical cost, in accordance with Turkish Accounting Standards and the relevant special provision amounts implemented as of 1 January 2024, it was decided to continue using the Central Bank foreign exchange buying rate of 26 June 2023 until a Board Decision to the contrary is taken. With the decision of BRSA dated 19 December 2024 and numbered 11038, it has been decided to continue using the Central Bank foreign exchange buying rate of 28 June 2024, to be applied as of 1 January 2025.

Pursuant to the decision of the Banking Regulation and Supervision Agency (BRSA) dated 13 November 2025 and numbered 11286, as of 1 January 2026, the applications of the Board Decision dated 12 December 2023 and numbered 10747 and the Board Decision dated 19 December 2024 and numbered 11038, as explained above, have been terminated.

As of 31 December 2025 the equity of the Group amounts to TL 242.161.822 (31 December 2024: TL 172.454.591) while its capital adequacy standard ratio is 17,91% (31 December 2024: 18,41%).

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a. Components of consolidated equity items

	Current Period 31 December 2025	Prior Period 31 December 2024
COMMON EQUITY TIER I CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	19.638.600	19.638.600
Share issue premiums	15	15
Reserves	104.509.658	60.290.160
Gains recognised in equity as per TAS	38.746.538	32.229.858
Profit	57.594.946	47.666.170
Current Period Profit	54.907.767	44.881.798
Prior Period Profit	2.687.179	2.784.372
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognised within profit for the period	10.322	5.610
Minorities' Share	1.301.281	912.270
Common Equity Tier I Capital Before Deductions	221.801.360	160.742.683
Deductions from Common Equity Tier I Capital		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	--	--
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	1.642.424	4.763.695
Improvement costs for operating leasing	689.817	514.504
Goodwill (net of related tax liability)	--	--
Other intangibles other than mortgage-servicing rights (net of related tax liability)	7.333.134	5.462.211
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	--	--
Differences are not recognised at the fair value of assets and liabilities subject to hedge of cash flow risk	--	--
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	--	--
Gains arising from securitization transactions	--	--
Unrealised gains and losses due to changes in own credit risk on fair valued liabilities	--	--
Defined-benefit pension fund net assets	--	--
Direct and indirect investments of the Bank in its own Common Equity	--	--
Shares obtained contrary to the 4th clause of the 56th Article of the Law	--	--
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	--	--
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	--	--
Portion of mortgage servicing rights exceeding 10% of the Common Equity	--	--
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	--	--
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	--	--
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	--	--
Excess amount arising from mortgage servicing rights	--	--
Excess amount arising from deferred tax assets based on temporary differences	--	--
Other items to be defined by the BRSA	--	--
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	--	--
Total Deductions From Common Equity Tier I Capital	9.665.375	10.740.410
Total Common Equity Tier I Capital	212.135.985	150.002.273
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity and the Related Share Premiums	--	--
Debt instruments and premiums approved by BRSA	--	--
Debt instruments and premiums approved by BRSA (Temporary Article 4)	--	--
Third parties' share in the Additional Tier I capital	--	--
Third parties' share in the Additional Tier I capital (Temporary Article 3)	--	--
Additional Tier I Capital before Deductions	--	--
Deductions from Additional Tier I Capital		
Direct and indirect investments of the Bank in its own Additional Tier I Capital	--	--
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7. -	--	--
Total of Net Long Positions of the Investments in Equity Items of Consolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital -	--	--
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Consolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital -	--	--
Other items to be defined by the BRSA	--	--
Transition from the Core Capital to Continue to deduce Components		
Goodwill and other intangible assets and related deferred tax liabilities which will not be deducted from Common Equity Tier I capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	--	--
Net deferred tax asset/liability which is not deducted from Common Equity Tier I capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	--	--
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	--	--
Total Deductions From Additional Tier I Capital	--	--
Total Additional Tier I Capital	--	--
Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)	212.135.985	150.002.273

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TIER II CAPITAL		
Debt instruments and share issue premiums deemed suitable by the BRSA	15.251.778	12.021.609
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	--	--
Third parties' share in the Tier II Capital	--	--
Third parties' share in the Tier II Capital (Temporary Article 3)	--	--
Provisions (Article 8 of the Regulation on the Equity of Banks)	14.784.382	10.437.515
Tier II Capital Before Deduction	30.036.160	22.459.124
Deductions From Tier II Capital		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	--	--
Investments of Bank to Banks that invest on Bank's Tier II and components of equity issued by financial institutions with the conditions declared in Article 8.	--	--
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	--	--
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	--	--
Other items to be defined by the BRSA (-)	--	--
Total Deductions from Tier II Capital	--	--
Total Tier II Capital	30.036.160	22.459.124
Total Capital (The sum of Tier I Capital and Tier II Capital)	242.172.145	172.461.397
Deductions from Total Capital		
Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law	--	--
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	--	--
Other items to be defined by the BRSA	10.323	6.806
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components		
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not be deducted from Common Equity Tier I capital, Additional Tier I of the issued common share capital of the entity which will not be deducted from Common Equity Tier I capital, Additional Tier I capital, Tier II capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	--	--
The Sum of net long positions of investments in the Additional Tier I capital and Tier II capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not be deducted from Common Equity Tier I capital, Additional Tier I capital, Tier II capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	--	--
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not be deducted from Common Equity Tier I capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	--	--
TOTAL CAPITAL		
Total Capital ((The sum of Tier I Capital and Tier II Capital)	242.161.822	172.454.591
Total risk weighted amounts	1.352.246.974	936.864.880
CAPITAL ADEQUACY RATIOS		
Core Capital Adequacy Ratio (%)	15,69	16,01
Tier I Capital Adequacy Ratio (%)	15,69	16,01
Capital Adequacy Ratio (%)	17,91	18,41
BUFFERS		
Total additional Common Equity Tier I Capital requirement ratio	2,55	2,561
Capital conservation buffer requirement (%)	2,500	2,500
Bank specific total common equity tier I capital ratio (%)	0,045	0,061
Systemic significant bank buffer ratio (%)	--	--
The ratio of Additional Common Equity Tier I capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	3,021	3,128
Amounts below the Excess Limits as per the Deduction Principles		
Portion of the total of net long positions of investments in equity items of Consolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	--	--
Portion of the total of investments in equity items of Consolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	--	--
Amount arising from mortgage-servicing rights	--	--
Amount arising from deferred tax assets based on temporary differences	--	--
Limits related to provisions considered in Tier II calculation		
General provisions for standard based receivables (before one hundred twenty five in ten thousand limitation)	25.396.411	22.580.347
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	14.784.383	10.437.516
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	--	--
Excess amount of total provision amount to 0,6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	--	--
Debt Instruments subjected to Article 4 (to be implemented between 1 January 2018 and 1 January 2022)		
Upper limit for Additional Tier I Capital subjected to temporary Article 4	--	--
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	--	--
Upper limit for Additional Tier II Capital subjected to temporary Article 4 ⁽¹⁾	--	--
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	--	--

(1) There are no loans included in Tier II capital related to "Temporary Article 4".

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b. Information on debt instruments included in the calculation of equity

Issuer	ENBD PJSC	ENBD PJSC
Unique identifier (eg CUSIP, ISIN)	Subordinated Loans	Subordinated Loans
Governing law(s) of the instrument	"Regulations on Banks' Equity " dated 5 September 2013.	"Regulations on Banks' Equity " dated 5 September 2013.
Regulatory treatment		
Subject to 10% deduction as of 1/1/2015	Not Deducted	Not Deducted
Eligible at solo/group/group&solo	Eligible	Eligible
Instrument type	Loan	Loan
Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	5783	9469
Par value of instrument (Currency in mil)	5783	9469
Accounting classification	3470102	3470102
Original date of issuance	30.09.2014	31.01.2014
Perpetual or dated	Dated	Dated
Original maturity date	20 years	20 years
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Subject to the written approval of the Banking Regulation and Supervision Agency, repayable in full on condition that it is at fifth years of the loan is given.	Subject to the written approval of the Banking Regulation and Supervision Agency, repayable in full on condition that it is at fifth years of the loan is given.
Subsequent call dates, if applicable	None.	None.
Coupons/Dividends		
Fixed or floating dividend/coupon	Fixed	Fixed
Coupon rate and any related index	6,85%	8,375%
Existence of a dividend stopper	None.	None.
Fully discretionary, partially discretionary or mandatory	--	--
Existence of step up or other incentive to redeem	None.	None.
Noncumulative or cumulative	--	--
Convertible or non-convertible		
If convertible, conversion trigger (s)	May be fully or partially extinguished principal amount and interest payment liabilities of loan or converted into capital in accordance with the related regulations in the case that the operation authorization of the Bank is revoked or in the event of an occurring possibility that the Bank may be transferred to the Fund.	May be fully or partially extinguished principal amount and interest payment liabilities of loan or converted into capital in accordance with the related regulations in the case that the operation authorization of the Bank is revoked or in the event of an occurring possibility that the Bank may be transferred to the Fund.
If convertible, fully or partially	Convertible fully.	Convertible fully.
If convertible, conversion rate	--	--
If convertible, mandatory or optional conversion	--	--
If convertible, specify instrument type convertible into	--	--
If convertible, specify issuer of instrument it converts into	--	--
Write-down feature		
If write-down, write-down trigger(s)	None.	None.
If write-down, full or partial	--	--
If write-down, permanent or temporary	--	--
If temporary write-down, description of write-up mechanism	--	--
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	In the event of the litigation of the Bank, gives the owner the authority to collect the claim after the borrowing instruments to be included in the additional principal capital and after deposit holders and all other claimants.	In the event of the litigation of the Bank, gives the owner the authority to collect the claim after the borrowing instruments to be included in the additional principal capital and after deposit holders and all other claimants.
Whether conditions which stands in article of 7 and 8 of Banks' shareholder equity law are possessed or not	Possessed for Article 8.	Possessed for Article 8.
According to article 7 and 8 of Banks' shareholders equity law that are not possessed	--	--

- c. Main differences between "Equity" amount mentioned in the prior tables' equity statements and "Equity" amount in consolidated balance sheet arise from stage 1 and stage 2 loss provisions. The portion of main amount to credit risk of stage 1 and stage 2 loss provisions up to 1,25% considered as supplementary capital in the calculation of "Equity" amount included in equity statement as result of deductions mentioned in scope of Regulation on Equity of Banks. Additionally, Losses reflected to equity are determined through excluding losses sourcing from cash flow hedge reflected in equity in accordance with TAS which are subjects of discount from Core Capital. On the other hand, leasehold improvement costs monitored under Plant, Property and Equipment in balance sheet, intangible assets and deferred tax liabilities related to intangible assets and certain other accounts determined by the Board are taken into consideration in the calculation as assets deducted from capital.**

II. Explanations related to the consolidated credit risk

a. Information on risk concentrations by debtors or group of debtors or geographical regions and sectors, basis for risk limits and the frequency of risk appraisals

Credit risk is the risk and losses likely to incur due to the counterparties of the Parent Bank and/or its consolidated subsidiaries and associates not meeting in full or in part their commitments arising from the contracts.

Credit risk limits of the customers are allocated based on the customers' financial strength and the credit requirement, within the credit authorization limits of the branches, the credit evaluation group, the regional directorates, the executive vice presidents responsible from loans, the general manager, the credit committee and the Board of Directors; on condition that they are in compliance with the related regulations.

Credit risk limits are determined for debtors or group of debtors. Credit risk limits of the debtors, group of debtors and sectors are monitored on a monthly basis.

Information on determination and distribution of risk limits for daily transactions, monitoring of risk concentrations related to off-balance sheet items per customer and dealer basis

Risk limits and allocations relating to daily transactions are monitored on a daily basis. Off-balance sheet risk concentrations are monitored by on-site and off-site investigations.

Information on periodical analysis of creditworthiness of loans and other receivables per legislation, inspection of account vouchers taken against new loans, if not inspected, the reasons for it, credit limit renewals, collaterals against loans and other receivables

The Group targets a healthy loan portfolio and in order to meet its target there are process instructions, follow-up and control procedures, close monitoring procedures and risk classifications for loans in accordance with the banking legislation.

In order to prevent the loans becoming non-performing either due to cyclical changes or structural problems, the potential problematic customers are determined through the analysis of early warning signals, and the probable performance problems are aimed to be resolved at an early stage.

It is preferred to obtain highly liquid collaterals such as bank guarantees, real estate and ship mortgages, pledges on securities and deposits, bills of exchange and sureties of the persons and companies.

Explanations related to the definitions of the loans, which have been overdue and impaired, value adjustments and provisions

Explanation is given in Section Four, note VIII-c-4-i.

Methods and approaches to valuation adjustments and provisions

Explanation is given in Section Three, note VIII.

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Total amount of exposures after offsetting transactions but before applying credit risk reductions and the average exposure amounts that are classified in different risk groups and types

Risk classifications	Current Period (*)	Average (**)
1 Receivables from central governments and Central Banks	484.962.629	501.089.852
2 Receivables from regional or local governments	14.619.299	12.300.428
3 Receivables from administrative bodies and non-commercial enterprises	5.875.099	7.278.910
4 Receivables from multilateral development banks	--	--
5 Receivables from international organizations	--	--
6 Receivables from banks and brokerage houses	165.507.966	167.529.117
7 Receivables from corporate portfolio	497.200.213	469.051.468
8 Receivables from retail portfolio	535.717.260	459.099.744
9 Receivables secured by residential mortgages	25.295.812	23.269.461
10 Receivables secured by commercial mortgages	98.492.987	93.430.053
11 Past due receivables	19.932.475	16.569.377
12 Receivables defined in high risk category by BRSA	269.630	198.427
13 Securities collateralized by mortgages	--	--
14 Short-term receivables from banks, brokerage houses and corporate portfolio	--	--
15 Investments similar to collective investment funds	57.382	30.133
16 Other receivables	128.194.701	114.499.139
17 Equity investments	5.558.021	10.701.508
18 Total	1.981.683.474	1.875.047.617

(*) Includes the risks included in the total banking book before the credit risk reduction and after the credit conversion rate.

(**) Arithmetical average of the quarterly reported amounts.

Risk classifications	Prior Period (*)	Average (**)
1 Receivables from central governments and Central Banks	393.903.619	395.209.509
2 Receivables from regional or local governments	7.419.733	6.260.405
3 Receivables from administrative bodies and non-commercial enterprises	2.575.654	1.985.504
4 Receivables from multilateral development banks	--	--
5 Receivables from international organizations	--	--
6 Receivables from banks and brokerage houses	141.361.034	141.542.926
7 Receivables from corporate portfolio	361.135.781	365.757.138
8 Receivables from retail portfolio	368.269.798	319.771.049
9 Receivables secured by residential mortgages	19.868.530	17.328.471
10 Receivables secured by commercial mortgages	82.590.144	62.669.929
11 Past due receivables	12.766.425	9.779.884
12 Receivables defined in high risk category by BRSA	110.186	289.932
13 Securities collateralized by mortgages	--	--
14 Short-term receivables from banks, brokerage houses and corporate portfolio	--	--
15 Investments similar to collective investment funds	130.407	525.324
16 Other receivables	95.189.805	87.375.356
17 Equity investments	12.415.600	9.345.760
18 Total	1.497.736.716	1.417.841.187

(*) Includes the risks included in the total banking book before the credit risk reduction and after the credit conversion rate.

(**) Arithmetical average of the quarterly reported amounts.

b. Information on the control limits of the Group for forward transactions, options and similar contracts, management of credit risk for these instruments together with the potential risks arising from market conditions

The Group has control limits defined for the positions arising from forward transactions, options and similar contracts. Credit risk for these instruments is managed together with those arising from market conditions.

c. Information on whether the Group decreases the risk by liquidating its forward transactions, options and similar contracts in case of facing a significant credit risk or not

Forward transactions can be realised at maturity. However, if it is required, reverse positions of the current positions are purchased to decrease the risk.

d. Information on whether the indemnified non-cash loans are evaluated as having the same risk weight as non-performing loans or not

Indemnified non-cash loans are treated as having the same risk weight as non-performing loans.

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Information on whether the loans that are renewed and rescheduled are included in a new rating group as determined by the Bank's risk management system, other than the follow-up plan defined in the banking regulations or not; whether new precautions are considered in these methods or not; whether the Bank's risk management accepts long term commitments as having more risk than short term commitments which results in a diversification of risk or not

Loans that are renewed and rescheduled are included in a new rating group as determined by the risk management system, other than the follow-up plan defined in the banking regulations.

Long term commitments are considered as having more risk than short term commitments which results in a diversification of risk and are monitored periodically.

e. Evaluation of the significance of country specific risk considering the economic conditions if the banks have foreign operations and credit transactions in a few countries or these operations are coordinated with a few financial entities

There is no significant credit risk since the Parent Bank's foreign operations and credit transactions are conducted in OECD and EU member countries in considering their economic climate.

Evaluation of the significant credit risk concentration when evaluated together with the financial activities of other financial institutions as an active participant in the international banking market

Being an active participant in the international banking transactions market, the Parent Bank does not have significant credit risk as compared to other financial institutions.

f. DFS Group's

1. The share of receivables from the top 100 and 200 cash loan customers in the total cash loans portfolio

The receivables of DFS Group from the top 100 and 200 cash loan customers constitute 27% and 34% of the total cash loans portfolio (31 December 2024: 27%, 34%).

2. The share of receivables from the top 100 and 200 non-cash loan customers in the total non-cash loans portfolio

The receivables of DFS Group from the top 100 and 200 non-cash loan customers constitute 41% and 52% of the total non-cash loans portfolio (31 December 2024: 40%, 51%).

3. The share of the cash and non-cash receivables from the top 100 and 200 loan customers in the total balance sheet and off-balance sheet assets

The share of the cash and non-cash receivables of DFS Group from top 100 and 200 loan customers constitute 25% and 33% of the total balance sheet and off-balance sheet assets (31 December 2024: 22%, 33%).

g. Expected credit loss for credit risk undertaken by DFS Group

As at 31 December 2025, stage 1 and stage 2 provisions for expected credit loss for credit risk undertaken by DFS Group amounts to TL 25.396.411.

As at 31 December 2024, stage 1 and stage 2 provisions for expected credit loss for credit risk undertaken by DFS Group amounts to TL 22.580.346.

h. Information on loans and provisions for expected loss

	Current Period		Prior Period	
	Balance	Provision	Balance	Provision
Loans	1.173.264.649	57.424.412	835.412.464	39.211.917
Stage 1	1.003.854.386	7.899.943	727.053.079	7.193.720
Stage 2	114.408.806	14.698.515	76.511.515	13.593.178
Stage 3	55.001.457	34.825.954	31.847.870	18.425.019
Fair Value Through Profit or Loss	--	--	--	--
Financial Assets	799.785.885	59.930	675.248.992	68.561
Other	76.060.440	99.679	54.147.089	61.879
Off-Balance Sheet Receivables	1.265.160.145	5.519.812	711.885.211	5.088.443
Stage 1 and 2	1.260.376.513	2.638.344	707.478.682	1.663.008
Stage 3	4.783.632	2.881.468	4.406.529	3.425.435
Total	3.314.271.119	63.103.833	2.276.693.756	44.430.800

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i. Information on provisions for expected loss for loans

	Stage 1	Stage 2	Stage 3	Total
Balance at the beginning of the period (1 January 2025)	7.193.720	13.593.178	18.425.019	39.211.917
Transfers	(469.411)	(1.784.034)	2.253.445	--
Stage 1	755.980	(754.835)	(1.145)	--
Stage 2	(1.008.099)	1.106.267	(98.168)	--
Stage 3	(217.292)	(2.135.466)	2.352.758	--
Loans addition in the period	1.608.092	617.673	1.896.990	4.122.755
Disposals from loans in the period	(3.972.649)	(6.070.758)	(2.686.978)	(12.730.385)
Provisions changes during the period (*)	1.924.962	6.216.672	24.887.393	33.029.027
Loans written off (**)	--	--	(2.107.538)	(2.107.538)
Loans sold	--	--	(8.657.869)	(8.657.869)
Foreign exchange differences	1.615.229	2.125.784	815.492	4.556.505
Balance at the end of the period (31 December 2025)	7.899.943	14.698.515	34.825.954	57.424.412

(*) The related amounts include the changes in the provision for expected credit loss for the period of the loans remaining at the same stage during the year and the provisions for expected credit loss created by the transfers between the stages within the year.

(**) In accordance with the changes on "Provisioning Regulation" published in the Official Gazette No. 30961 dated 27 November 2019 by BRSA, starting from the reporting date that the loan is classified in group 5, the DFS Group, in line with TFRS 9, is eligible to write-off part of the loans for which there is no reasonable expectation of recovery and that are classified under group 5 with a life time expected credit loss due to the default of debtor. In this context, as of 31 December 2025, DFS Group's provisions for loans amounting to TL 2.107.538 have been deducted from the records, and provisions for loans amounting to TL 8.657.869 have been sold.

j. Information on loan movements (*)

	Stage 1	Stage 2	Stage 3	Total
Balance at the beginning of the period (1 January 2025)	727.053.079	76.511.515	31.847.870	835.412.464
Transfers	(66.261.844)	36.313.999	29.947.845	--
Stage 1	11.631.633	(11.631.633)	--	--
Stage 2	(61.068.241)	61.286.371	(218.130)	--
Stage 3	(16.825.236)	(13.340.739)	30.165.975	--
Loans addition in the period	549.282.238	41.669.658	33.233.403	624.185.299
Disposals from loans in the period	(266.018.293)	(43.017.585)	(28.287.424)	(337.323.302)
Loans written off (*)	--	--	(2.107.538)	(2.107.538)
Loans sold (*)	--	--	(10.390.771)	(10.390.771)
Foreign exchange differences	59.799.206	2.931.219	758.072	63.488.497
Balance at the end of the period (31 December 2025)	1.003.854.386	114.408.806	55.001.457	1.173.264.649

(*) As of 31 December 2025, in accordance with the changes on "Provisioning Regulation" published in the Official Gazette No. 30961 dated 27 November 2019 by BRSA, starting from the reporting date that the loan is classified in group 5, the DFS Group, in line with TFRS 9, is eligible to write-off part of the loans for which to the default of debtor. In this context, loans amounting to TL 2.107.538 have been deducted from the records, and loans amounting to TL 10.390.771 have been sold. The effect of the loans written off and sold in accordance with the amendment made in the relevant Provisions Regulation during the period on DFS Group's conversion rate to follow-up is 100 basis points.

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k. Profile of significant exposures in major regions

Current Period	Risk Classifications ^{(*)(**)}																	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
Domestic	410.372.033	13.550.320	4.402.927	--	--	34.880.875	321.053.487	497.198.569	21.918.085	81.429.850	19.453.914	269.630	--	--	6.698	122.164.809	994	1.526.702.191
European Union Countries	46.848.621	--	--	--	--	39.713.567	19.300.294	38.826	2.274	3.551.039	46.926	--	--	--	--	4.859.353	--	114.360.900
OECD Countries (**)	--	--	--	--	--	4.264.001	5.671.094	1.233	--	--	1	--	--	--	--	1.094.270	--	11.030.599
Off-Shore Banking Regions	--	--	--	--	--	5.712.599	2.994.951	7	--	1.750.656	--	--	--	--	--	--	--	10.458.213
USA, Canada	1.631.152	--	--	--	--	5.942.367	973.106	3.577	--	--	--	--	--	--	--	10.120	--	8.560.322
Other Countries	25.912.220	--	--	--	--	58.260.542	9.193.118	870.266	33.409	2.103.202	6.812	--	--	--	--	55.307	--	96.434.876
Subsidiaries, Associates and jointly controlled companies	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	5.557.0	5.557.027
Unallocated Assets/Liabilities	198.603	1.068.979	1.472.172	--	--	16.734.015	138.014.163	37.604.782	3.342.044	9.658.240	424.822	--	--	--	50.684	10.842	27	208.579.346
Total	484.962.629	14.619.299	5.875.099	--	--	165.507.966	497.200.213	535.717.260	25.295.812	98.492.987	19.932.475	269.630	--	--	57.382	128.194.701	5.558.021	1.981.683.474

Prior Period	Risk Classifications ^{(*)(**)}																	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
Domestic	333.658.103	6.530.798	931.682	--	--	19.990.764	235.669.217	348.120.720	17.215.721	64.097.174	12.108.800	92.123	--	--	40.163	92.271.116	960	1.130.727.341
European Union Countries	43.733.599	--	--	--	--	67.283.086	17.993.493	67.969	677	5.173.569	301.035	--	--	--	--	2.766.759	1.254	137.321.441
OECD Countries (**)	--	--	--	--	--	6.983.755	3.142.520	2.717	--	--	--	--	--	--	--	4	--	10.128.996
Off-Shore Banking Regions	--	--	--	--	--	1.488.793	2.311.458	212	--	--	--	--	--	--	--	2	--	3.800.465
USA, Canada	3.201.243	--	--	--	--	7.671.153	33.182	2.995	--	3.171	--	--	--	--	--	7.773	--	10.919.517
Other Countries	13.198.782	--	--	--	--	27.070.009	11.101.045	825.321	298.379	6.297.005	138.325	18.063	--	--	--	135.343	--	59.082.272
Subsidiaries, Associates and jointly controlled companies	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	12.413.386	12.413.386
Unallocated Assets/Liabilities	111.892	888.935	1.643.972	--	--	10.873.474	90.884.866	19.249.864	2.353.753	7.019.225	218.265	--	--	--	90.244	8.808	386	133.343.298
Total	393.903.619	7.419.733	2.575.654	--	--	141.361.034	361.135.781	368.269.798	19.868.530	82.590.144	12.766.425	110.186	--	--	130.407	95.189.805	12.415.600	1.497.736.716

(*) Exposure categories are as per the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks:

- | | |
|--|---|
| 1: Receivables from central governments and Central Banks | 10: Receivables secured by commercial mortgages |
| 2: Receivables from regional or local governments | 11: Past due receivables |
| 3: Receivables from administrative bodies and non-commercial enterprises | 12: Receivables defined in high risk category by BRSA |
| 4: Receivables from multilateral development banks | 13: Securities collateralized by mortgages |
| 5: Receivables from international organizations | 14: Short-term receivables from banks, brokerage houses and corporate portfolio |
| 6: Receivables from banks and brokerage houses | 15: Investments similar to collective investment funds |
| 7: Receivables from corporate portfolio | 16: Other receivables |
| 8: Receivables from retail portfolio | 17: Equity investments |
| 9: Receivables secured by residential mortgages | |

(**) OECD countries except for EU countries, USA and Canada

(***) Includes risk amounts before the effect of credit risk mitigation but after the credit conversions.

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I. Risk Profile by Sectors or Counterparties

Current Period: 31 December 2025	Risk Classifications (*)(**)																	TL	YP	Toplam
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17			
Agricultural	--	1.000	--	--	--	--	11.489.557	109.998.860	2.133.231	10.631.441	1.120.967	5.750	--	--	--	167.166	--	129.749.175	5.798.797	135.547.972
Farming and Livestock	--	1.000	--	--	--	--	10.496.312	109.781.059	2.120.654	10.612.994	1.115.335	2.171	--	--	--	165.851	--	129.134.931	5.160.445	134.295.376
Forestry	--	--	--	--	--	--	330.792	85.974	5.207	2.963	9	3.186	--	--	--	67	--	98.840	329.358	428.198
Fishing	--	--	--	--	--	--	662.453	131.827	7.370	15.484	5.623	393	--	--	--	1.248	--	515.404	308.994	824.398
Manufacturing	--	--	5.875.099	--	--	--	165.066.959	27.122.678	4.700.514	14.957.163	2.756.595	8.650	--	--	--	92.058	--	90.856.696	129.723.020	220.579.716
Mining	--	--	4.402.927	--	--	--	14.063.482	1.795.713	373.957	969.868	508.051	--	--	--	--	2.937	--	8.496.488	13.620.447	22.116.935
Production	--	--	208.363	--	--	--	132.287.292	25.068.872	4.306.743	13.652.365	1.389.780	8.650	--	--	--	89.038	--	79.599.607	97.411.496	177.011.103
Electric, Gas, Water	--	--	1.263.809	--	--	--	18.716.185	258.093	19.814	334.930	858.764	--	--	--	--	83	--	2.760.601	18.691.077	21.451.678
Construction	88.375	3.264.571	--	--	--	--	55.918.219	9.935.697	3.797.879	5.679.883	614.749	12.670	--	--	--	199.384	2.800	35.700.511	43.813.716	79.514.227
Services	235.027.254	132.503	--	--	--	137.603.002	196.738.939	62.461.799	10.109.649	54.575.071	3.152.703	200.430	--	--	6.698	33.591.154	34.149	300.648.302	432.985.049	733.633.351
Wholesale and Retail Trade	--	25	--	--	--	247	84.240.717	44.907.445	6.737.429	12.177.643	2.011.288	38.812	--	--	--	62.612	--	94.212.252	55.963.966	150.176.218
Hotel and Restaurant Services	--	--	--	--	--	--	11.491.238	1.590.299	1.060.111	32.878.188	381.574	--	--	--	--	143.644	--	6.124.880	41.420.174	47.545.054
Transportation and telecommunication	--	--	--	--	--	--	44.466.395	8.859.712	1.345.089	3.021.795	564.559	1.530	--	--	--	14.607	--	15.770.537	42.503.150	58.273.687
Financial institution	235.027.254	82.059	--	--	--	137.602.755	36.191.870	4.135.259	214.347	1.366.696	146.700	158.359	--	--	6.698	33.356.173	34.149	173.081.821	275.240.498	448.322.319
Real estate and letting services	--	9.979	--	--	--	--	3.791.675	886.761	294.954	257.702	28.908	--	--	--	--	1.561	--	3.080.211	2.191.329	5.271.540
Self-employment services	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Education services	--	35.723	--	--	--	--	2.623.476	785.268	96.387	4.276.666	6.256	1.729	--	--	--	11.778	--	3.897.992	3.939.291	7.837.283
Health and social services	--	4.717	--	--	--	--	13.933.568	1.297.055	361.332	596.381	13.418	--	--	--	--	779	--	4.480.609	11.726.641	16.207.250
Other	249.847.000	11.221.225	--	--	--	27.904.964	67.986.539	326.198.226	4.554.539	12.649.429	12.287.461	42.130	--	--	50.684	94.144.939	5.521.072	660.684.774	151.723.434	812.408.208
Total	484.962.629	14.619.299	5.875.099	--	--	165.507.966	497.200.213	635.717.260	25.295.812	98.492.987	19.932.475	269.630	--	--	57.382	128.194.701	5.558.021	1.217.639.458	764.044.016	1.981.683.474

(*) Exposure categories are as per the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks:

- | | |
|--|---|
| 1: Receivables from central governments and Central Banks | 10: Receivables secured by commercial mortgages |
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| 4: Receivables from multilateral development banks | 13: Securities collateralized by mortgages |
| 5: Receivables from international organizations | 14: Short-term receivables from banks, brokerage houses and corporate portfolio |
| 6: Receivables from banks and brokerage houses | 15: Investments similar to collective investment funds |
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(**) Includes risk amounts before the effect of credit risk mitigation but after the credit conversions.

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Prior December 2024	Period: 31	Risk Classifications (*)(**)															TL	YP	Toplam	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15				16
Agricultural	--	--	--	--	--	--	10.597.824	94.849.830	2.039.062	8.981.241	226.137	2.581	--	--	--	55.033	--	111.000.376	5.751.332	116.751.708
Farming and Livestock	--	--	--	--	--	--	10.141.401	94.777.482	2.023.156	8.971.636	225.375	2.581	--	--	--	54.845	--	110.804.095	5.392.381	116.196.476
Forestry	--	--	--	--	--	--	7.932	21.224	14.386	1.652	419	--	--	--	--	11	--	37.992	7.632	45.624
Fishing	--	--	--	--	--	--	448.491	51.124	1.520	7.953	343	--	--	--	--	177	--	158.289	351.319	509.608
Manufacturing	--	--	2.573.518	--	--	--	113.779.808	10.290.289	2.793.778	11.340.515	2.292.935	3.704	--	--	--	40.321	--	49.001.938	94.112.930	143.114.868
Mining	--	--	929.581	--	--	--	6.511.988	778.541	251.998	549.427	1.254.581	115	--	--	--	610	--	4.247.780	6.029.061	10.276.841
Production	--	--	220.823	--	--	--	90.647.281	9.431.131	2.509.685	10.711.465	622.204	3.589	--	--	--	39.495	--	42.601.442	71.584.231	114.185.673
Electric, Gas, Water	--	--	1.423.114	--	--	--	16.620.539	80.617	32.095	79.623	416.150	--	--	--	--	216	--	2.152.716	16.499.638	18.652.354
Construction	494	1.703.502	--	--	--	53.552	39.239.739	4.424.239	2.747.117	3.101.735	773.756	13.312	--	--	--	120.978	2.800	21.573.870	30.607.354	52.181.224
Services	39.587.369	202.469	--	--	--	77.195.415	144.118.510	26.070.347	7.121.322	42.245.043	3.319.193	54.556	--	--	40.163	20.119.934	12.329.500	119.979.916	252.423.905	372.403.821
Wholesale and Retail	--	--	--	--	--	250	59.000.704	18.667.995	4.796.585	7.619.901	640.776	13.159	--	--	--	27.262	--	55.335.889	35.430.743	90.766.632
Hotel and Restaurant	--	--	--	--	--	--	12.786.877	680.201	823.905	28.913.770	890.868	--	--	--	--	143.738	--	5.615.638	38.623.721	44.239.359
Transportation and	--	--	--	--	--	--	37.167.574	3.008.814	907.577	1.874.079	446.571	185	--	--	--	6.818	--	8.093.873	35.317.745	43.411.618
Financial institution	39.587.369	91.230	--	--	--	77.195.165	22.645.364	2.517.942	181.065	1.577.552	1.319.767	41.212	--	--	40.163	19.928.904	12.329.500	42.046.099	135.409.134	177.455.233
Real estate and letting	--	42.103	--	--	--	--	654.768	357.792	162.199	186.773	13.002	--	--	--	--	551	--	1.370.146	47.042	1.417.188
Self-employment	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Education services	--	61.208	--	--	--	--	617.972	337.581	106.552	1.643.165	2.902	--	--	--	--	9.045	--	2.410.170	368.255	2.778.425
Health and social	--	7.928	--	--	--	--	11.245.251	500.022	143.439	429.803	5.307	--	--	--	--	3.616	--	5.108.101	7.227.265	12.335.366
Other	354.315.756	5.513.762	2.136	--	--	64.112.067	53.399.900	232.635.093	5.167.251	16.921.610	6.154.404	36.033	--	--	90.244	74.853.539	83.300	570.566.713	242.718.382	813.285.095
Total	393.903.619	7.419.733	2.575.654	--	--	141.361.034	361.135.781	368.269.798	19.868.530	82.590.144	12.766.425	110.186	--	--	130.407	95.189.805	12.415.600	872.122.813	625.613.903	1.497.736.716

(*) Exposure categories are as per the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks:

- | | |
|--|---|
| 1: Receivables from central governments and Central Banks | 10: Receivables secured by commercial mortgages |
| 2: Receivables from regional or local governments | 11: Past due receivables |
| 3: Receivables from administrative bodies and non-commercial enterprises | 12: Receivables defined in high risk category by BRSA |
| 4: Receivables from multilateral development banks | 13: Securities collateralized by mortgages |
| 5: Receivables from international organizations | 14: Short-term receivables from banks, brokerage houses and corporate portfolio |
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(**) Includes risk amounts before the effect of credit risk mitigation but after the credit conversions.

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m. Analysis of maturity-bearing exposures according to remaining maturities

Current Period

Risk classifications	Undistributed					
	(*)	1 month	1-3 months	3-6 months	6-12 months	Over 1 Year
1 Receivables from central governments and Central Banks	108.517.523	104.005.371	32.705.723	323.447	--	239.410.565
2 Receivables from regional or local governments	--	12.041	87.314	288.165	1.007.104	13.224.675
3 Receivables from administrative bodies and non-commercial enterprises	--	75.601	1.263.809	--	--	4.535.689
4 Receivables from multilateral development banks	--	--	--	--	--	--
5 Receivables from international organizations	--	--	--	--	--	--
6 Receivables from banks and brokerage houses	14.656.527	35.741.517	15.869.269	1.994.948	9.103.089	88.142.616
7 Receivables from corporate portfolio	546.685	52.318.020	43.836.761	53.225.563	105.316.503	241.956.681
8 Receivables from retail portfolio	--	161.939.435	35.947.711	40.352.900	143.015.234	154.461.980
9 Receivables secured by residential mortgages	--	2.106.058	2.545.025	3.118.205	7.162.837	10.363.687
10 Receivables secured by commercial mortgages	--	3.545.430	6.402.221	6.355.170	16.361.308	65.828.858
11 Past due receivables	19.932.475	--	--	--	--	--
12 Receivables defined in high risk category by BRSA	269.630	--	--	--	--	--
13 Securities collateralized by mortgages	--	--	--	--	--	--
14 Short-term receivables from banks, brokerage houses and corporate portfolio	--	--	--	--	--	--
15 Investments similar to collective investment funds	--	49.967	7.415	--	--	--
16 Other receivables	127.332.874	218.201	--	--	--	643.626
17 Equity investments	5.558.021	--	--	--	--	--
18 Total	276.813.735	360.011.641	138.665.248	105.658.398	281.966.075	818.568.377

(*) Amounts without maturities are included.

Prior Period

Risk classifications	Undistributed					
	(*)	1 month	1-3 months	3-6 months	6-12 months	Over 1 Year
1 Receivables from central governments and Central Banks	113.831.174	69.686.258	41.370.310	2.039.857	--	166.976.020
2 Receivables from regional or local governments	--	64.004	45.317	165.029	557.603	6.587.780
3 Receivables from administrative bodies and non-commercial enterprises	--	884.571	643.747	81	11.058	1.036.197
4 Receivables from multilateral development banks	--	--	--	--	--	--
5 Receivables from international organizations	--	--	--	--	--	--
6 Receivables from banks and brokerage houses	14.939.301	55.043.558	13.775.918	2.344.261	3.854.922	51.403.074
7 Receivables from corporate portfolio	--	41.457.626	47.275.081	35.539.315	68.676.540	168.187.219
8 Receivables from retail portfolio	--	117.567.658	23.040.596	30.725.076	105.940.281	90.996.187
9 Receivables secured by residential mortgages	--	1.711.527	2.135.779	3.300.119	5.622.140	7.098.965
10 Receivables secured by commercial mortgages	--	4.024.694	6.157.325	6.607.918	14.047.897	51.752.310
11 Past due receivables	12.766.425	--	--	--	--	--
12 Receivables defined in high risk category by BRSA	110.186	--	--	--	--	--
13 Securities collateralized by mortgages	--	--	--	--	--	--
14 Short-term receivables from banks, brokerage houses and corporate portfolio	--	--	--	--	--	--
15 Investments similar to collective investment funds	--	105.437	6.074	18.896	--	--
16 Other receivables	94.419.018	193.853	--	--	--	576.934
17 Equity investments	12.415.600	--	--	--	--	--
18 Total	248.481.704	290.739.186	134.450.147	80.740.552	198.710.441	544.614.686

(*) Amounts without maturities are included.

n. Information on risk class

Ratings issued by Fitch, international credit rating agency, are being used in determining risk weights for the regulatory calculation of capital adequacy.

The scope of asset classes that the credit ratings are considered are receivables from central governments or central bank, receivables from banks and brokerage houses as being limited with those residing abroad and corporate receivables from residing abroad.

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Current Period

Credit Quality Grade	Risk Rating Fitch	Receivables from Central Governments or Central Banks	Risk Classifications		
			Receivables from Banks and Brokerage Houses		Corporate Receivables
			Receivables with Remaining Maturities Less Than 3 Months	Receivables with Remaining Maturities More Than 3 Months	
1	AAA AA+ AA AA-	0%	20%	20%	20%
2	A+ A A-	20%	20%	50%	50%
3	BBB+ BBB BBB-	50%	20%	50%	100%
4	BB+ BB BB-	100%	50%	100%	100%
5	B+ B B-	100%	50%	100%	150%
6	CCC CC C D	150%	150%	150%	150%

Prior Period

Credit Quality Grade	Risk Rating Fitch	Receivables from Central Governments or Central Banks	Risk Classifications		
			Receivables from Banks and Brokerage Houses		Corporate Receivables
			Receivables with Remaining Maturities Less Than 3 Months	Receivables with Remaining Maturities More Than 3 Months	
1	AAA AA+ AA AA-	0%	20%	20%	20%
2	A+ A A-	20%	20%	50%	50%
3	BBB+ BBB BBB-	50%	20%	50%	100%
4	BB+ BB BB-	100%	50%	100%	100%
5	B+ B B-	100%	50%	100%	150%
6	CCC CC C D	150%	150%	150%	150%

o. Exposures by risk weights

Current Period

Risk Weight	0%	10%	20%	35%	50%	75%	100%	150%	200%	250%	Other Risk Weights	Equity Deduction
Exposures before Risk Mitigation	455.981.627	--	80.571.123	--	106.553.158	572.058.691	762.575.024	260.306	--	--	3.683.545	9.675.594
Exposures after Risk Mitigation	477.720.275	--	82.589.091	24.594.178	200.459.755	514.293.607	658.248.684	131.532	--	--	3.683.545	9.675.594

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Risk Weight	0%	10%	20%	35%	50%	75%	100%	150%	200%	250%	Other Risk Weights	Equity Deduction
Exposures before Risk Mitigation												
Credit Risk Exposures after Risk Mitigation	386.492.352	--	77.073.982	--	66.221.000	391.949.681	572.224.586	158.414	--	--	3.616.701	10.747.216
Credit Risk Exposures after Risk Mitigation	392.242.432	--	77.680.502	19.605.303	143.124.374	361.804.542	467.235.458	132.723	--	--	3.616.701	10.747.216

p. Information by major sectors and type of counterparties (*)

Current Period

Important Sectors/Counterparties	Loans (**)		Provisions
	Impaired (IFRS 9)		Provision for Expected Credit Loss (IFRS 9) (***)
	Significant Increase in Credit Risk (Stage 2)	Credit Impaired (Stage 3)	
Agricultural	24.875.765	11.237.911	7.069.409
Farming and Cattle	24.775.069	11.165.528	7.027.262
Forestry	78.363	60.049	35.814
Fishing	22.333	12.334	6.333
Manufacturing	12.571.299	10.154.704	8.513.998
Mining	198.829	2.346.779	1.886.181
Production	8.442.981	5.458.600	4.439.430
Electric, Gas, Water	3.929.489	2.349.325	2.188.387
Construction	2.151.069	1.933.357	1.334.635
Services	23.732.333	10.417.521	11.016.034
Wholesale and Retail Trade	5.844.160	6.034.174	3.938.089
Hotel and Restaurant Services	13.888.297	1.730.385	5.246.035
Transportation & telecommunication	2.014.469	1.749.364	1.169.292
Financial institutions	57.751	23.628	19.063
Real estate and letting services	782.062	407.425	287.185
Self-employment services	622.846	349.240	248.483
Education services	91.580	82.836	63.906
Health and social services	431.168	40.469	43.981
Other	51.078.340	21.257.964	21.590.393
Total	114.408.806	55.001.457	49.524.469

(*) The balances of loans at fair value through profit or loss are not included.

(**) Cash loans are given.

(***) Includes the stage 2 and stage 3 provisions.

Prior Period

Important Sectors/Counterparties	Loans (**)		Provisions
	Impaired (IFRS 9)		Provision for Expected Credit Loss (IFRS 9) (***)
	Significant Increase in Credit Risk (Stage 2)	Credit Impaired (Stage 3)	
Agricultural	17.759.068	4.630.093	3.671.929
Farming and Cattle	17.707.025	4.602.389	3.649.323
Forestry	29.881	27.255	22.112
Fishing	22.162	449	494
Manufacturing	7.084.299	5.760.789	4.835.378
Mining	60.457	2.224.370	986.085
Production	2.891.582	2.422.571	2.085.053
Electric, Gas, Water	4.132.260	1.113.848	1.764.240
Construction	5.911.901	1.424.239	3.514.015
Services	14.902.972	8.219.267	7.315.632
Wholesale and Retail Trade	2.854.664	2.646.478	2.036.727
Hotel and Restaurant Services	7.810.819	3.798.620	3.257.134
Transportation & telecommunication	973.881	1.215.498	884.040
Financial institutions	26.527	21.789	20.852
Real estate and letting services	452.579	328.518	288.465
Self-employment services	358.272	150.564	125.207
Education services	29.040	32.725	32.113
Health and social services	2.397.190	25.075	671.094
Other	30.853.275	11.813.482	12.681.243
Total	76.511.515	31.847.870	32.018.197

(*) The balances of loans at fair value through profit or loss are not included.

(**) Cash loans are given.

(***) Includes the stage 2 and stage 3 provisions.

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q. Information on movements in valuation adjustments and provisions

Current Period: 31 December 2025	Opening Balance (After TFRS 9) 1 January 2025	Charge for the period	Other Adjustments (*)	Closing Balance
Default (Stage 3 / Specific Provision)	18.425.019	16.380.662	20.273	34.825.954
12 Months Provision for Expected Credit Loss (Stage 1)	7.193.720	(250.683)	956.906	7.899.943
Significant Increase in Credit Risk (Stage 2)	13.593.178	(1.045.401)	2.150.738	14.698.515

(*) Includes sales made from non-performing loans, write-off and foreign exchange differences.

Prior Period: 31 December 2024	Opening Balance (After TFRS 9) 1 January 2024	Charge for the period	Other Adjustments (*)	Closing Balance
Default (Stage 3 / Specific Provision)	15.614.346	2.450.346	360.327	18.425.019
12 Months Provision for Expected Credit Loss (Stage 1)	7.528.211	(816.405)	481.914	7.193.720
Significant Increase in Credit Risk (Stage 2)	14.980.845	(2.794.861)	1.407.194	13.593.178

(*) Includes sales made from non-performing loans, write-off and foreign exchange differences.

r. Information on cyclical capital buffer calculation:

Current Period

Country of ultimate risk	Private sector credit exposure in		Total
	banking book	Risk weighted equivalent trading book	
Turkey	1.047.692.018	7.356.814	1.055.048.832
Switzerland	10.072.127	--	10.072.127
United Kingdom	6.656.716	--	6.656.716
Germany	4.757.039	--	4.757.039
Austria	5.432.804	--	5.432.804
Singapore	3.524.049	--	3.524.049
Other	27.871.146	14.907	27.886.053

Prior Period

Country of ultimate risk	Private sector credit exposure in		Total
	banking book	Risk weighted equivalent trading book	
Turkey	729.555.117	5.201.429	734.756.546
Bahrain	11.441.135	--	11.441.135
United Kingdom	6.254.843	--	6.254.843
USA	4.988.770	--	4.988.770
Switzerland	4.335.849	--	4.335.849
Belgium	2.497.265	--	2.497.265
Other	21.083.787	23.673	21.107.460

III. Explanations related to the consolidated foreign currency exchange rate risk

a. Foreign exchange rate risk the Group is exposed to, related impact estimations, and the limits set by the Board of Directors of the Parent Bank for positions which are monitored daily

Foreign currency risk arises from the DFS Group's net foreign exchange position arising from foreign currency in balance sheet and off-balance sheet assets and liabilities. Against foreign currency risk, the Bank performs foreign currency transactions, as well as foreign currency transactions. Foreign currency indexed transactions are also accepted in foreign currency in the management of exchange rate risk.

The management and follow-up of currency risk has been handled through separate processes for trading and banking accounts. In the management of the position arising from trading accounts, risk-based value-at-risk limit, position limits, option sensitivity limits and stop loss limits are defined and monitored daily. The limit system was formed in two levels by the Board of Directors and the Asset-Liability Committee.

The ultimate responsibility for the management of currency risk arising from banking accounts lies in the Asset-Liability Committee ("ALCO"). Positions are constantly monitored and transactions are carried out in line with the strategy determined by ALCO. In addition to the legal limits, the limits determined by the Board of Directors on the basis of total and foreign currency are taken into account in managing the exchange rate risk.

b. The magnitude of hedging foreign currency debt instruments and net foreign currency investments by using derivatives

In accordance with TFRS 9, DFS Group applies net investment hedge accounting to avoid foreign currency exchange rate risk arising from translation of its foreign investments in its consolidated financial statements.

Information relating to investment hedge to avoid foreign currency exchange rate risk arising from retranslation of its foreign investments are explained in Section Four, note XI-a.

c. Foreign currency risk management policy

The procedures and principles regarding the management of currency risk have been written down in the Currency Risk Policy. The limit system, which is the most important element of the Bank's risk management policy, is reviewed once a year and approved by the Board of Directors, considering the general economic situation and developments in the markets.

d. The Parent Bank's current foreign exchange buying rates announced to the public as of the financial statement date and for the last five working days before that date

US Dollar purchase rate at the balance sheet date TL 42,8457
Euro purchase rate at the balance sheet date TL 50,2859

<u>Date</u>	<u>US Dollar</u>	<u>Euro</u>
25 December 2025	42,7641	50,3896
26 December 2025	42,7656	50,3547
29 December 2025	42,8542	50,4519
30 December 2025	42,8623	50,4532
31 December 2025	42,8457	50,2859

e. The simple arithmetic average of the Parent Bank's current foreign exchange buying rate for the last thirty days from the date of the financial statements

The arithmetical average US Dollar and Euro purchase rates for December 2025 are TL 42,6000 and TL 49,9015 respectively.

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f. Information on currency risk

Current Period	EURO	USD	Other FC ⁽⁵⁾	Total
Assets				
Cash Equivalents and Central Bank	69.680.251	74.745.722	63.317.443	207.743.416
Banks	47.393.448	106.076.440	5.232.009	158.701.897
Financial Assets at Fair Value through Profit or Loss (Net) ⁽¹⁾	1.663.019	4.905.642	1.475.411	8.044.072
Due from Money Markets	--	1.350.227	--	1.350.227
Financial Assets at Fair Value through Other Comprehensive Income	42.502.212	77.420.136	1.654.310	121.576.658
Loans ⁽²⁾	330.375.132	131.717.779	4.997.558	467.090.469
Investments in Associates, Subsidiaries and Joint Ventures	2.815	--	--	2.815
Financial Assets Measured at Amortised Cost	--	--	--	--
Hedging Derivative Financial Assets	--	--	--	--
Tangible Fixed Assets	1.488.511	--	62.736	1.551.247
Intangible Fixed Assets ⁽³⁾	--	--	--	--
Other Assets ⁽⁴⁾	1.294.482	7.847.061	2.370.567	11.512.110
Total Assets	494.399.870	404.063.007	79.110.034	977.572.911
Liabilities				
Bank Deposits	9.863.177	774.055	1.800.168	12.437.400
Foreign Currency Deposits	279.047.689	216.049.483	154.919.270	650.016.442
Due to Money Markets	4.616.313	4.529.714	888.101	10.034.128
Funds Borrowed	103.632.160	151.232.169	2.641.661	257.505.990
Securities Issued	13.721.731	84.391.829	4.711.436	102.824.996
Miscellaneous Payables	--	--	--	--
Hedging Derivative Financial Liabilities	--	--	--	--
Other Liabilities ⁽⁶⁾	21.612.557	20.493.719	709.847	42.816.123
Total Liabilities	432.493.627	477.470.969	165.670.483	1.075.635.079
Net on Balance Sheet Position	61.906.243	(73.407.962)	(86.560.449)	(98.062.168)
Net off-Balance Sheet Position ⁽⁷⁾	(64.984.904)	67.080.444	95.252.200	97.347.740
Financial Derivative Assets	115.910.590	337.860.756	120.626.393	574.397.739
Financial Derivative Liabilities	(180.895.494)	(270.780.312)	(25.374.193)	(477.049.999)
Net Positions	(3.078.661)	(6.327.518)	8.691.751	(714.428)
Non Cash Loans	56.603.233	85.728.322	7.277.774	149.609.329
Prior Period				
Total Assets	359.075.157	325.560.533	33.947.896	718.583.586
Total Liabilities	307.136.567	397.143.252	56.059.084	760.338.903
Net on Balance Sheet Position	51.938.590	(71.582.719)	(22.111.188)	(41.755.317)
Net off-Balance Sheet Position	(62.644.854)	67.477.748	25.688.968	30.521.862
Financial Derivative Assets	77.148.253	185.435.213	37.395.318	299.978.784
Financial Derivative Liabilities	(139.793.107)	(117.957.465)	(11.706.350)	(269.456.922)
Net Positions	(10.706.264)	(4.104.971)	3.577.780	(11.233.455)
Non Cash Loans	39.920.478	56.593.295	7.317.778	103.831.551

(1) : Foreign currency differences of derivative financial assets amounting to TL 9.952.457 are excluded.

(2) : Foreign currency indexed loans amounting to TL 229.161 are included.

(3) : Intangible assets amounting to TL 603.119 are not included.

(4) : Prepaid expenses amounting to TL 441.718 are not included.

(5) : There are gold balances amounting to TL 38.762.557 under total assets and TL 101.950.138 in total liabilities.

(6) : FX equity amounting to TL 70.501.750 and foreign exchange rate differences related to derivative financial liabilities amounting to TL 5.009.724 are not included.

(7) : Net amount of receivables and liabilities from financial derivatives is shown on the table. Spot foreign exchange buy/sale transactions that are reported under the "Asset Purchase Commitments" are included in "Net Off-Balance Sheet Position".

g. Information on currency risk exposed

In the event TL loses 10% in value against the currencies below, the increase and decrease in equities and statement of profit or loss (excluding tax effect) as of 31 December 2025 and 2024 are shown in the table below. This analysis has been prepared under the assumption that all other variables, especially interest rates, to be constant.

	Current Period		Prior Period	
	Period Profit/Loss	Equity	Period Profit/Loss	Equity
USD	(704.473)	(416.453)	(528.787)	(566.095)
Euro	(342.876)	(288.251)	(883.893)	(860.487)
Total (Net)	(1.047.349)	(704.704)	(1.412.680)	(1.426.582)

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IV. Explanations related to the consolidated interest rate risk

Interest rate risk arises from mismatch between the repricing dates of the assets, liabilities and off-balance sheet items (for floating-rate products) or maturities (for fixed-rate products). Although this mismatch is a structural situation in the banking system, it may affect the bank's interest income and expense and the economic value of the balance sheet if there are unexpected changes in interest rates.

The ultimate responsibility for managing the interest rate risk is in the Asset and Liability Committee (ALCO). However, the Treasury and Asset Liability and Capital Management units are responsible for identifying the most appropriate strategies for interest rate risk management and recommending them to decision makers. There are limits approved by the Board of Directors for the control of interest rate risk.

a. Interest rate sensitivity of assets, liabilities and off-balance sheet items (In terms of time remaining for repricing):

End of The Current Period	Up to 1 Month	1 - 3 Month	3 - 12 Month	1 - 5 Year	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash Equivalents and Central Bank Banks ⁽¹⁾	17.451.951	28.876.283	--	--	--	292.956.943	339.285.177
Financial Assets at Fair Value through Profit or Loss	66.983.230	34.932.399	37.913.587	--	--	23.706.411	163.535.627
Due from Money Markets	1.865.255	3.056.983	1.576.162	739.719	529.948	22.370.336	30.138.403
Financial Assets at Fair Value through Other Comprehensive Income	1.354.802	--	--	--	--	--	1.354.802
Loans	19.689.627	16.326.571	36.530.688	77.446.413	43.391.135	2.710	193.387.144
Financial Assets Measured at Amortised Cost ⁽²⁾	425.600.426	149.613.855	297.467.180	189.417.060	33.566.213	20.175.503	1.115.840.237
Other Assets ⁽³⁾	2.504.125	43.201.071	16.061.656	6.260.917	3.997.033	--	72.024.802
Total Assets	535.465.799	276.008.665	389.563.056	275.510.380	81.484.329	491.204.441	2.049.236.670
Liabilities							
Bank Deposits	5.188.784	7.569.600	537.170	--	--	1.742.820	15.038.374
Other Deposits	509.949.317	202.522.365	180.797.908	34.171.601	131.486	341.593.379	1.269.166.056
Due to Money Markets	12.955.501	3.525.700	--	--	--	--	16.481.201
Miscellaneous Payables	--	--	--	--	--	--	--
Securities Issued	99.301	53.355.147	37.033.115	10.907.204	3.585.416	--	104.980.183
Funds Borrowed	17.821.602	83.123.213	146.325.232	2.566.125	15.251.778	--	265.087.950
Other Liabilities ⁽⁴⁾	18.602.862	59.000	17.938.125	1.826.171	--	340.056.748	378.482.906
Total Liabilities	564.617.367	350.155.025	382.631.550	49.471.101	18.968.680	683.392.947	2.049.236.670
Balance Sheet Long Position	--	--	6.931.506	226.039.279	62.515.649	--	295.486.434
Balance Sheet Short Position	(29.151.568)	(74.146.360)	--	--	--	(192.188.506)	(295.486.434)
Off-balance Sheet Long Position	--	--	502.334	--	--	--	502.334
Off-balance Sheet Short Position	(16.030.775)	(33.503.179)	--	(13.709.024)	(100.000)	--	(63.342.978)
Total Position	(45.182.343)	(107.649.539)	7.433.840	212.330.255	62.415.649	(192.188.506)	(62.840.644)

(1) Includes stage 1 and stage 2 provisions for expected credit loss amounting of TL (50.271).

(2) Includes stage 1 and stage 2 provisions for expected credit loss amounting of TL(9.659).

(3) Other assets / non-interest bearing column includes; tangible assets, intangible assets, investment properties, investments in associates, subsidiaries and joint ventures, tax assets, assets to be disposed, the provisions for expected credit loss of other assets and other assets with balances of TL 38.145.779, TL 7.333.134, TL 4.163.844, TL 5.559.521, TL 861.168, TL 23.122.068, TL (99.679) and TL 52.906.703, respectively.

(4) Other liabilities / non-interest bearing column includes; shareholders' equity, current tax liabilities, deferred tax liabilities, provisions, derivative financial liabilities and other liabilities amounting to TL 217.158.485, TL 12.845.432, TL 1.866.716, TL 22.834.455, TL 6.748.756 and TL 78.602.904, respectively.

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End of The Prior Period	Up to 1 Month	1 - 3 Month	3 - 12 Month	1 - 5 Year	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash Equivalents and Central Bank Banks ⁽¹⁾	5.525.446	9.671.078	--	--	--	261.997.827	277.194.351
Financial Assets at Fair Value through Profit or Loss (Net)	35.178.119	22.463.684	23.117.229	--	--	22.316.936	103.075.968
Due from Money Markets	1.193.912	947.971	52.559	1.069.977	184.880	19.153.863	22.603.162
Financial Assets at Fair Value through Other Comprehensive Income	76.574.657	--	--	--	--	--	76.574.657
Loans	20.879.511	5.502.690	37.278.634	27.231.604	39.250.079	2.214	130.144.732
Financial Assets Measured at Amortised Cost ⁽²⁾	326.511.892	117.714.063	204.346.189	121.990.196	12.215.356	13.422.851	796.200.547
Other Assets ⁽³⁾	1.957.141	40.964.601	12.414.018	6.258.916	3.992.885	--	65.587.561
Total Assets	467.825.618	197.265.385	277.226.341	157.701.002	55.644.367	422.875.955	1.578.538.668
Liabilities							
Bank Deposits	1.557.281	578.681	417.726	1.762.266	--	420.253	4.736.207
Other Deposits	393.722.397	180.005.189	139.597.057	17.428.237	172.133	219.060.898	949.985.911
Due to Money Markets	34.317.528	463.532	753.377	--	--	--	35.534.437
Miscellaneous Payables	--	--	--	--	--	--	--
Securities Issued	4.060.758	40.678.118	42.731.585	4.929.171	--	--	92.399.632
Funds Borrowed	19.106.486	96.819.645	80.599.354	933.624	12.021.609	--	209.480.718
Other Liabilities ⁽⁴⁾	464.550	2.678.546	16.701.105	1.596.746	--	264.960.816	286.401.763
Total Liabilities	453.229.000	321.223.711	280.800.204	26.650.044	12.193.742	484.441.967	1.578.538.668
Balance Sheet Long Position	14.596.618	--	--	131.050.958	43.450.625	--	189.098.201
Balance Sheet Short Position	--	(123.958.326)	(3.573.863)	--	--	(61.566.012)	(189.098.201)
Off-balance Sheet Long Position	3.959.192	--	7.800.291	--	1.121.893	--	12.881.376
Off-balance Sheet Short Position	--	(4.466.141)	--	(22.041.287)	--	--	(26.507.428)
Total Position	18.555.810	(128.424.467)	4.226.428	109.009.671	44.572.518	(61.566.012)	(13.626.052)

(1) Includes stage 1 and stage 2 provisions for expected credit loss amounting of TL (60.731).

(2) Includes stage 1 and stage 2 provisions for expected credit loss amounting of TL (7.830).

(3) Other assets / non-interest bearing column includes; tangible assets, intangible assets, investment properties, investments in associates, subsidiaries and joint ventures, tax assets, assets to be disposed, the provisions for expected credit loss of other assets and other assets with balances of TL 25.926.338, TL 5.462.211, TL 3.048.380, TL 12.412.084, TL 5.073.158, TL 17.516.280, TL (61.879) and TL 36.605.692, respectively.

(4) Other liabilities / non-interest bearing column includes; shareholders' equity, current tax liabilities, deferred tax liabilities, provisions, derivative financial liabilities and other liabilities amounting to TL 151.592.015, TL 7.248.903, TL 970.831, TL 22.584.998, TL 6.347.978 and TL 76.216.091, respectively.

b. Average interest rates applied to monetary financial instruments

Current Period - 31 December 2025	EURO %	USD %	Yen %	TL %
Assets				
Cash Equivalents and Central Bank	2,75	--	--	38,00
Banks	2,27	4,38	--	36,04
Financial Assets at Fair Value through Profit or Loss	3,78	6,58	--	39,23
Due from Money Markets	--	7,50	--	39,28
Financial Assets at Fair Value through Other Comprehensive Income	3,43	6,98	--	37,81
Loans	6,22	7,46	6,00	49,18
Financial Assets Measured at Amortised Cost	--	--	--	22,58
Liabilities				
Bank Deposits	1,91	4,69	--	37,91
Other Deposits	1,66	3,30	--	40,38
Due to Money Markets	2,25	4,94	--	35,41
Miscellaneous Payables	--	--	--	--
Securities Issued	4,56	6,90	--	39,85
Funds Borrowed	4,01	5,47	--	37,20
Prior Period - 31 December 2024				
Assets				
Cash Equivalents and Central Bank	4,30	--	--	--
Banks	3,27	5,08	--	48,38
Financial Assets at Fair Value through Profit or Loss	3,80	7,85	--	41,72
Due from Money Markets	--	--	--	48,91
Financial Assets at Fair Value through Other Comprehensive Income	4,23	6,84	--	45,67
Loans	6,75	7,62	6,00	53,11
Financial Assets Measured at Amortised Cost	--	4,64	--	31,58
Liabilities				
Bank Deposits	2,09	5,88	--	42,97
Other Deposits	2,31	2,99	0,01	46,28
Due to Money Markets	2,65	3,74	--	49,71
Miscellaneous Payables	--	--	--	--
Securities Issued	3,76	3,70	--	53,08
Funds Borrowed	4,61	6,70	--	47,68

c. Interest rate risk arising from banking accounts

Published in the Official Gazette dated 12 May 2025 and numbered 32898, the "Regulation on the Measurement and Assessment of Interest Rate Risk Arising from Banking Accounts (BHFOR) Using the Standardised Approach" published in the Official Gazette dated 12 May 2025 and numbered 32898, the Economic Value Change (EVC) risk amount calculation has been updated to be consistent with Basel standards in order to ensure that banks' economic value sensitivity to interest rate risk is measured in a more accurate, comprehensive and comparable manner. Under this regulation, measurements based on EDD calculations will be reported monthly on a solo basis as of 1 October 2025.

Qualitative and Quantitative Information on Risk Management Objectives and Policies Regarding IRRBB

Explanation of how the bank defines IRRBB for risk control and measurement purposes

Interest Rate Risk in the Banking Book (IRRBB) is used to describe the potential impact of possible changes in market interest rates on the bank's economic value and/or net interest income, due to mismatches in the repricing maturity gaps of on-balance sheet and off-balance sheet items in the banking book.

Explanation regarding IRRBB management and risk mitigation strategies

The management of Interest Rate Risk in the Banking Book involves processes including the regular monitoring of impacts on economic value and net interest income in line with limits set within the bank's risk appetite framework. In this context, risk indicators calculated under interest rate shock and curve scenarios are regularly analyzed; adjusting the balance sheet structure by considering hedging strategies and, when necessary, implementing risk mitigation through derivative products are evaluated by management.

Within the IRRBB management process, the Asset and Liability Committee (ALCO) holds a managerial role in monitoring the risk, assessing compliance with limits, and determining necessary actions. The methodological appropriateness of the models used and the reliability of their results are controlled through regular validation studies and independent audit activities; model assumptions and parameters are reviewed and updated considering the findings. The measurement and monitoring framework is regularly reviewed by taking into account possible changes in market conditions and the expectations of regulatory authorities, thereby sustainably strengthening the effectiveness of the bank's Interest Rate Risk in the Banking Book management.

Explanation regarding the calculation frequency of IRRBB measurements and the measurement method used to measure sensitivity to IRRBB

Interest Rate Risk in the Banking Book measurements are prepared weekly and submitted to the Asset and Liability Committee within the scope of the bank's risk management framework, and prepared monthly and reported to the BRSA. Sensitivity measurements are conducted using economic value sensitivity and net interest income sensitivity approaches, in a manner that reflects the effects of parallel and non-parallel changes in interest rates on the bank's economic value and net interest income.

Explanation regarding the interest rate shock and stress scenarios used in calculating the Economic Value Change and the Net Interest Income amount

In calculating the Economic Value, interest rate shock and stress scenarios are used in compliance with the regulatory framework and internal risk management practices. These scenarios consist of upward and downward parallel interest rate shocks as well as non-parallel scenarios including curve steepening, flattening, and short-long-term rate changes. In Net Interest Income analyses, parallel shock scenarios are applied.

Explanation regarding cases where significant modeling assumptions used in the ICAAP differ from the modeling assumptions stated in Template IRRBB1, what these assumptions are, their effects, and the reasons for making them

The bank uses an internal model for the allocation of non-maturity deposit balances to maturity buckets. The rates for loan prepayment and early termination of time deposits have been used as specified in the BRSA communiqué.

General explanation regarding the hedge accounting framework for IRRBB and related accounting practices

The bank's hedge accounting framework for Interest Rate Risk arising from the Banking Book has been established by considering asset-liability management strategies that aim to keep interest rate risk at levels consistent with the balance sheet structure and risk appetite. Accordingly, in addition to natural hedging elements, hedge accounting transactions may be performed through derivative financial instruments when deemed necessary. Accounting practices related to these transactions are conducted in compliance with applicable accounting standards and regulatory requirements; the effectiveness of interest rate risk hedging is regularly monitored and reported.

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General level explanation including the following regarding the basic modeling assumptions used in calculating the Economical Value Change and Net Interest Income amount in Template IRRBB1

The Economical Value Change is calculated in accordance with the Regulation on Interest Rate Risk Arising from Banking Accounts published by the BRSA on May 12, 2025. For variable rate products, an additional fixed interest rate on the cash flows of the variable interest rate on the product has been considered.

In the net interest income sensitivity analysis, by assuming that positions maturing within one year are rolled over and repriced at maturity, parallel upward and downward interest rate shocks of +/- 500 basis points for Turkish Lira and +/-200 basis points for Foreign Currencies are applied. The analysis measures the impact of changes in market interest rates on expected net interest income over the next 12 months.

Non-maturity deposit balances have been segmented into components based on sensitivity to market conditions and customer behavior, and a non-maturity deposit model has been used. The bank's customer non-maturity deposit data from the last 10 years has been used. Balances have been inflation-adjusted and segmentation has been performed by currency and customer type.

The rates for loan prepayment and early redemption of time deposits have been used as specified in the BRSA communiqué

Explanation regarding all other assumptions (including instruments with excluded behavioral optionality) that have a significant effect on the Economic Value Change and Net Interest Income amount disclosed in Template IRRBB1, and why they are significant

In accordance with paragraph 5 of Article 8 of the Regulation, which explains the process regarding positions with low standardizability, time deposits with early termination risk and fixed-rate loans with prepayment risk belonging to other non-retail individual customers and non-retail corporate customers, are classified among non-standardizable positions by using the prepayment and early termination rates determined by the Banking Regulation and Supervision Agency, and their calculation has been performed within the framework of Article 7.

Aggregation methodologies between currencies and significant interest rate correlations between different currencies.

As specified in the communiqué on Interest Rate Risk Arising from Banking Accounts, currencies TRY, USD, EUR whose share exceeds 5% within all active items tracked in banking accounts (excluding assets deducted from core capital, tangible fixed assets, intangible fixed assets, and equity investments) or whose share exceeds 5% within all passive items excluding core capital, are reported. For each currency, the shock rates assigned to it as specified in the regulation have been used.

Interest rate correlations between different currencies have not been included, as they would reduce the reported risk amount and would not comply with the prudence principle.

Average and longest repricing period for detirmed for non-maturity deposits

	TRY	USD	EUR
Average repricing period for demand deposits (months)	55	27	32
Longest repricing period for demand deposits (months)	120	120	120

Quantitative Information regarding IRRBB measurements

	Current Period EDD
Parallel Up (-)	(19.093.245)
Parallel Down (+)	20.868.546
Steepener (-)	(8.696.749)
Flattener (+)	2.050.962
Short Rate Up (-)	(13.513.644)
Short Rate Down (+)	14.628.475
Maximum	(19.093.245)
Tier 1 Capital	Current Period 209.135.613

Due to the IRRBB Regulation entering into force on October 1, 2025, comparative year-end results have not been included in the footnotes to the 2025 financial statements.

When calculating the EVS risk amount, the TLREF yield curve for TRY, SOFR for USD, and ESTRON for EUR were used.

Among the different shock scenarios provided in the regulation, the upward interest rate risk shock scenario yielding the worst result is reported for the interest risk rate calculation.

The IRRBB sensitivity, resulting from dividing the potential loss amount created by the Parallel Up scenario against possible interest rate shocks by our Bank's Common Equity Tier1 capital amount, is at the level of 9.13% and is below the legal limit of 15%.

V. Position risk of equity shares arising from banking accounts

a. Comparison of book value, fair value and market value of equity shares

As of December 31, 2025 and December 31, 2024, the Group has no subsidiaries or subsidiaries that are traded on the BIST markets and are not consolidated.

b. Information on realised gains/losses, revaluation surpluses and unrealised gains/losses on equity shares and their amounts included in the Tier I and Tier II capitals

None.

VI. Explanations related to the consolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio

Liquidity risk can form as a result of significant changes which can happen in market liquidity or a general funding risk. Funding risk states the risk of not meeting cash outflows completely because of maturity mismatch between assets and liabilities while market liquidity risk states the risk of not liquidating assets because of a collision in market conditions or insufficient market depth.

Information on liquidity risk management, including the Parent Bank's risk capacity, responsibilities and structure of liquidity risk management, liquidity risk reporting in the Parent Bank, liquidity risk strategy, policy and practices, communication with the board of directors and business lines

The procedures and principles regarding the liquidity risk management within the Parent Bank are determined by the "Liquidity Risk Management Policy" approved by the Board of Directors. This policy includes the main duties and principles of liquidity risk management within the Parent Bank, including related methods, procedures, controls and reporting framework. Within the Liquidity Risk Management Policy, "Liquidity Emergency Action Plan" has been established and measures that can be taken against unexpected liquidity shortages have been included.

"Risk Appetite Statement" approved by the Board of Directors is reviewed annually in order to manage the risks in accordance with the Bank's strategy and financial strength. Risk Appetite Statement includes limits for liquidity risk as well as other risk limits. Risk appetite limits are reported to the senior management on a monthly basis within the scope of risk management activities. In the risk appetite statement (RAS), limits are determined based on criteria such as loan / deposit ratio, liquidity coverage ratio, life expectancy under stress conditions and deposit concentration. Other indicators followed by these metrics are; liquidity buffer, large deposits, core deposits.

The short-term liquidity management of the Parent Bank is the responsibility of the Treasury Group. The Treasury Group reports to the ALCO on a weekly basis regarding the liquidity structure. ALCO possesses the ultimate responsibility for structural liquidity and funding management. ALCO plays an active role in monitoring and decision-making processes as well as establishing systems related to liquidity and funding management. Monitoring the current liquidity status and legal and internal liquidity indicators, taking decisions regarding liquidity management by taking into consideration the Parent Bank's strategy and risk appetite framework are under the authority and responsibility of ALCO. Financial Institutions Group, Financial Affairs Group and Risk Management Group contribute to the liquidity management process of the Bank in accordance with the ALCO decisions and also provide the necessary support to the ALCO with the information, analysis and recommendations needed in the decision-making process.

Information on the degree of centralization of liquidity management and funding strategy and the functioning of the Parent Bank and the functioning between Parent Bank and its subsidiaries

Liquidity risk management is performed on unconsolidated and consolidated basis. In this context, although the liquidity monitoring and management of the affiliate is carried out by the related affiliate, they are closely monitored by the Parent Bank. Limits are allocated by the Parent Bank in order to meet the liquidity needs of affiliates in the event of emergencies.

Information on the Bank's funding strategy, including policies on the diversity of funding sources and durations

Liquidity risk management arising from funding forms the basis of the Bank's liquidity management activities. The source of deposits is the Bank's main funding source due to the more stable funding and diversification effect compared to the loans provided by the Banks and other sources. In addition, securities issuance and credit utilisation activities are carried out to extend the maturity of funding.

On the other hand, the securities portfolio of the Parent Bank carried for liquidity risk management arising from the market is structured in a way to consist of securities issued by Republic of Turkey Treasury in order to reduce liquidity risk sourcing from market to minimum level since they allow repurchase transactions carried out under CBRT/BIST. The criteria and principles regarding the securities investments to be included in this portfolio have been written and approved by the relevant committee.

Information on liquidity management in terms of currencies which constitute at least five percent of the total liabilities of the Parent Bank

Majority of the Parent Bank's liabilities consist of Turkish Lira, US Dollar, Euro and gold. The main foreign currency funding source of the Parent Bank consists of deposits and loans obtained from credit institutions. The foreign currency liquidity risk of the Parent Bank is low due to the fact that the foreign currency sources of the Parent Bank are higher level than FX loans. For this reason, Turkish Lira is generated through swap transactions by using the current foreign currency liquidity. In other words, foreign currency liabilities are used in the funding of Turkish Lira assets.

Information on liquidity risk mitigation techniques used

In order to mitigate the liquidity risk, a liquidity buffer is created and closely monitored to meet possible fund outflows. Securities required for repurchase used to manage short-term risks are kept at a certain level within the balance sheet. On the other hand, diversification of funding sources and extension of the maturity structure are aimed to reduce the structural liquidity risk. The strategy of wide spread deposit base is another important element.

Explanations related to using the stress test

In order to measure the liquidity level under stress conditions, scenario analyses are performed in which special conditions that are not experienced and likely to be experienced and which are important in terms of liquidity are included. Within the scope of the scenario analyses, the measures that can be taken are also evaluated and a sufficient level of liquidity is targeted to meet all liabilities even under stress conditions. Assumptions regarding liquidity stress tests are reviewed on an annual basis at minimum. Within the scenarios determined, the Risk Management Department regularly performs stress tests and monitors the liquidity situation, calculates the time the Bank can survive, compares the limits with the determined results and presents them to the relevant committees.

General information on the liquidity emergency and contingency plan

In order to be prepared for the liquidity crises that may be experienced and to be able to manage them in a healthy and planned way, the "Liquidity Unexpected Situation Plan Regulation" was prepared to guide the processes. In this document, early warning indicators, action plans, duties and responsibilities of the units within the Bank are used to determine the unexpected liquidity situation.

a. Liquidity coverage ratio

Liquidity coverage ratios calculated in accordance with the Regulation on Calculation of Liquidity Coverage Ratio of Banks published in the Official Gazette dated 21 March 2014 and numbered 28948 are as follows.

The lowest monthly consolidated foreign currency ratio for the last three months was 374,52 in November, the highest 448,00 in December, and the total lowest liquidity coverage ratio has been calculated as 159,81 in November and 169,75 in October as the highest.

The liquidity coverage ratio calculation table is reported to the BRSA on a monthly basis and monitored on a daily basis within the Bank.

High quality liquid assets included in the ratio calculation consist of cash assets, reserves held in CBRT and free securities. Cash outflows consist of deposits, bank borrowings, non-cash loans, derivatives and other payables with no maturity date. However, some bank borrowings are presented as cash outflows regardless of their maturities due to the provision of conditional early payment. In addition, cash outflows include additional collateral requirements that may arise from changes in the fair value of derivative transactions. Cash inflows consist of loans with maturities less than 30 days with definite due dates and receivables from banks and derivative products.

LCR is considered as an important liquidity management measure for the Bank. The Bank carried out to manage its liquidity within the framework of minimum LCR limits of 80% for foreign currency and 100% in total. In the Risk Appetite Statement, internal limits above the legal minimum limits have been determined for LCR and the related ratio is reported and monitored at ALCO, senior management and the Board of Directors level.

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Current Period	Total unweighted value (*)		Total weighted value (*)	
	TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS (HQLA)				
1 Total High Quality Liquid Assets			396.913.014	190.457.024
CASH OUTFLOWS				
2 Retail deposits and deposits from small business customers, of which				
3 Stable deposits	757.250.068	351.507.515	69.037.295	35.150.751
4 Less stable deposits	133.754.237	--	6.687.712	--
5 Unsecured wholesale funding, of which	623.495.831	351.507.515	62.349.583	35.150.751
6 Operational deposits	382.701.773	169.328.866	236.881.808	89.035.796
7 Non-operational deposits	9.264.938	4.290.679	2.271.320	1.065.616
8 Unsecured debt	294.241.468	140.626.303	155.415.121	63.558.296
9 Secured wholesale funding	79.195.367	24.411.884	79.195.367	24.411.884
10 Other cash outflows	10.824.574	17.451.579	7.981.103	15.032.449
11 Outflows related to derivative exposures and other collateral requirements	6.085.456	13.419.696	6.085.456	13.419.696
12 Outflows related to loss of funding on debt products	--	--	--	--
13 Credit and liquidity facilities	4.739.118	4.031.883	1.895.647	1.612.753
14 Other contractual funding obligations	13.476.054	13.475.495	13.475.523	13.475.495
15 Other contingent funding obligations	1.113.863.974	153.774.503	73.992.317	15.064.951
16 TOTAL CASH OUTFLOWS			405.985.031	172.376.427
CASH INFLOWS				
17 Secured lending	624.162	624.162	--	--
18 Unsecured lending	212.637.004	88.494.416	162.053.275	80.205.030
19 Other cash inflows	3.732.528	54.297.557	3.732.528	54.297.557
20 TOTAL CASH INFLOWS	216.993.694	143.416.135	165.785.803	134.502.587
			Top Limit Applied Values	
21 TOTAL HQLA			396.913.014	190.457.024
22 TOTAL NET CASH OUTFLOWS			240.199.228	46.420.722
23 LIQUIDITY COVERAGE RATIO (%)			165,7	420,7

(*) Simple arithmetic average values of the the last three months by taking the weekly simple arithmetic average.

Prior Period	Total unweighted value (*)		Total weighted value (*)	
	TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS (HQLA)				
1 Total High Quality Liquid Assets			302.410.351	179.629.666
CASH OUTFLOWS				
2 Retail deposits and deposits from small business customers, of which				
3 Stable deposits	621.299.647	249.511.604	58.127.698	24.951.160
4 Less stable deposits	80.045.324	--	4.002.266	--
5 Unsecured wholesale funding, of which	541.254.323	249.511.604	54.125.432	24.951.160
6 Operational deposits	286.207.514	151.860.875	186.152.906	96.720.290
7 Non-operational deposits	9.069.285	2.502.239	2.234.832	621.356
8 Unsecured debt	203.101.730	115.031.789	109.881.575	61.772.087
9 Secured wholesale funding	74.036.499	34.326.847	74.036.499	34.326.847
10 Other cash outflows	9.410.649	16.445.936	2.130.753	2.130.753
11 Outflows related to derivative exposures and other collateral requirements	4.048.786	11.909.075	6.193.531	13.723.820
12 Outflows related to loss of funding on debt products	4.048.786	11.909.075	4.048.786	11.909.075
13 Credit and liquidity facilities	--	--	--	--
14 Other contractual funding obligations	5.361.863	4.536.861	2.144.745	1.814.745
15 Other contingent funding obligations	15.212.257	15.211.698	15.211.726	15.211.698
16 TOTAL CASH OUTFLOWS	700.054.637	117.679.194	47.640.104	11.579.848
16 TOTAL CASH OUTFLOWS			315.456.718	164.317.569
CASH INFLOWS				
17 Secured lending	2.365.803	--	--	--
18 Unsecured lending	186.763.564	59.374.398	148.430.946	51.979.134
19 Other cash inflows	750.170	17.158.395	750.170	17.158.395
20 TOTAL CASH INFLOWS	189.879.537	76.532.793	149.181.116	69.137.529
			Top Limit Applied Values	
21 TOTAL HQLA			302.410.351	179.629.666
22 TOTAL NET CASH OUTFLOWS			166.275.602	95.180.040
23 LIQUIDITY COVERAGE RATIO (%)			184,7	193,9

(*) Simple arithmetic average values of the the last three months by taking the weekly simple arithmetic average.

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b. Presentation of assets and liabilities according to their remaining maturities

End of The Current Period	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Undistributed (*)	Total
Assets								
Cash Equivalents and Central Bank Banks ⁽¹⁾	296.113.333	43.171.844	--	--	--	--	--	339.285.177
Financial Assets at Fair Value through Profit or Loss (Net)	23.706.411	35.623.658	34.565.205	46.413.013	23.227.340	--	--	163.535.627
Due from Money Markets	8.822.250	10.301.151	3.919.637	2.864.127	3.017.386	1.213.852	--	30.138.403
Financial Assets at Fair Value through Other Comprehensive Income	--	1.354.802	--	--	--	--	--	1.354.802
Loans	2.710	3.531.125	2.711.433	2.657.774	124.830.981	59.653.121	--	193.387.144
Financial Assets Measured at Amortised Cost ⁽²⁾	--	192.708.758	282.417.881	262.197.302	282.551.428	75.789.365	20.175.503	1.115.840.237
Other Assets	96.782.997	16.383	1.503	64.193	202.746	--	36.602.656	133.670.478
Total Assets	425.427.701	286.707.721	323.615.659	314.196.409	442.596.099	199.914.922	56.778.159	2.049.236.670
Liabilities								
Bank Deposits	1.742.820	5.188.784	7.569.600	537.170	--	--	--	15.038.374
Other Deposits	341.593.379	509.537.076	202.555.005	180.939.305	34.382.687	158.604	--	1.269.166.056
Fund Borrowed	--	2.339.599	10.009.607	158.193.944	88.835.094	5.709.706	--	265.087.950
Due to Money Markets	--	12.955.501	3.525.700	--	--	--	--	16.481.201
Securities Issued	--	633.704	1.086.272	29.869.468	56.049.428	17.341.311	--	104.980.183
Miscellaneous Payables	--	--	--	--	--	--	--	--
Other Liabilities	211.521.088	9.540.897	2.577.327	20.431.267	794.281	667.428	132.950.618	378.482.906
Total Liabilities	554.857.287	540.195.561	227.323.511	389.971.154	180.061.490	23.877.049	132.950.618	2.049.236.670
Net Liquidity Excess/ (Gap)	(129.429.586)	(253.487.840)	96.292.148	(75.774.745)	262.534.609	176.037.873	(76.172.459)	--
Net Off-balance sheet								
Position	--	8.116.212	6.270.357	(15.366.206)	3.528.789	(3.262.996)	--	(713.844)
Financial Derivative Assets	--	276.915.517	200.618.427	155.956.516	83.055.528	46.642.824	--	763.188.812
Financial Derivative Liabilities	--	(268.799.305)	(194.348.070)	(171.322.722)	(79.526.739)	(49.905.820)	--	(763.902.656)
Non Cash Loans	--	48.678.255	33.134.730	111.136.030	123.005.472	5.193.898	5.267.617	326.416.002
End of The Prior Period								
Total Assets	363.090.854	266.398.933	257.919.976	227.306.192	267.555.776	145.060.514	51.206.423	1.578.538.668
Total Liabilities	330.818.021	447.649.449	217.851.566	335.257.899	89.094.501	13.656.743	144.210.489	1.578.538.668
Net Liquidity Excess/ (Gap)	32.272.833	(181.250.516)	40.068.410	(107.951.707)	178.461.275	131.403.771	(93.004.066)	--
Net Off-balance sheet								
Position	--	1.485.594	(379.263)	19.152	(183.254)	--	--	942.229
Financial Derivative Assets	--	178.382.479	97.992.683	42.762.745	65.600.087	21.019.878	--	405.757.872
Financial Derivative Liabilities	--	(176.896.885)	(98.371.946)	(42.743.593)	(65.783.341)	(21.019.878)	--	(404.815.643)
Non Cash Loans	--	31.994.816	20.804.687	67.175.507	80.582.147	6.045.092	--	206.602.249

(1) Includes stage 1 and stage 2 provisions for expected credit loss amounting of TL (50.271).

(2) Includes stage 1 and stage 2 provisions for expected credit loss amounting of TL (9.659).

(*) Certain assets on the balance sheet that are necessary for the banking operations but not convertible into cash in the short run such as tangible fixed assets, investments in associates, joint ventures and subsidiaries, stationary supplies, non-performing loans (net) and prepaid expenses are included in this column.

c. Net stable funding ratio liquidity risk management, liquidity coverage ratio and net stable funding ratio

While the liquidity coverage ratio is used to measure the short-term liquidity level, the net stable funding ratio is used to measure the liquidity levels of the funding risk that banks may be exposed to in the long term. The net stable funding rate is calculated on a consolidated and unconsolidated basis by dividing the available stable funding amount by the required stable funding amount. The available stable fund includes the portion of banks' liabilities and equity that are expected to be permanent; the required stable funding refers to the fund requirement that banks create by considering the nature and maturity of their on-balance sheet assets and off-balance sheet liabilities. This ratio is a measure that shows whether the bank has sufficient and stable financial resources to fund its long-term assets, and in this regard, it is considered a complementary metric to the liquidity coverage ratio in terms of liquidity risk management.

The three-month simple arithmetic average of the consolidated and unconsolidated net stable funding ratio calculated monthly can not be less than one hundred percent as of March, June, September and December. In addition, depending on the Bank's risk appetite, internal limits are set to be more conservative than the legal limit and are managed within this framework.

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The net stable funding rate calculated in accordance with the Regulation on the Calculation of Net Stable Funding Rates of Banks published in the Official Gazette No. 32202 dated 26 May 2023 and the items related to this rate are listed below for the current and previous period end.

End of The Current Period	Amount According to Remaining Maturity, Without Consideration Rate Applied				Total Amount with Consideration Rate Applied
	a	b	c	ç	
Available Stable Funding					
1 Equity Items	--	--	--	235.782.033	235.782.033
2 Tier I Capital and Tier II Capital	--	--	--	235.782.033	235.782.033
3 Other equity items	--	--	--	--	--
4 Retail deposits/participation fund	187.474.139	493.567.645	39.068.576	32.961.806	684.465.703
5 Stable deposit/participation fund	39.225.721	94.489.730	281.035	18.577	127.314.310
6 Less stable deposits/participation fund	148.248.418	399.077.915	38.787.541	32.943.229	557.151.393
7 Debts to other parties	--	565.220.244	160.730.587	151.748.326	401.307.054
8 Operational deposit/participation fund	--	319.036.874	11.633.179	--	165.335.027
9 Other liabilities	--	246.183.370	149.097.408	151.748.326	235.972.027
10 Liabilities equivalent to interconnected assets					
11 Other Liabilities	117.796.266	--	--	--	--
12 Derivative Liabilities			5.693.220		
13 Other equity elements and liabilities not listed above	112.103.046	--	--	--	--
14 Available stable funding					1.321.554.790
Required Stable Funding					
15 High quality liquid assets					43.236.628
16 Operational deposit/participation fund deposited in credit institutions or financial institutions	--	121.283.798	--	26.371.542	44.564.112
17 Current receivables	--	349.077.224	191.865.910	561.976.000	747.127.812
18 Receivables from credit institutions or financial institutions whose collateral is first quality liquid assets	--	891.934	--	--	89.193
19 Unsecured or secured receivables from credit institutions or financial institutions whose collateral is not first quality liquid assets	--	--	--	--	--
20 Receivables from corporate customers, organizations, natural persons and retail customers, central governments, central banks and public institutions other than credit institutions or financial institutions	--	348.185.290	191.865.910	540.121.433	729.128.818
21 Receivables subject to a risk weight of 35% or less	--	--	--	--	--
22 Receivables secured by residential real estate mortgages	--	--	--	--	--
23 Receivables subject to a risk weight of 35% or less	--	--	--	--	--
24 Shares and debt instruments traded on the stock exchange that do not qualify as high-quality liquid assets	--	--	--	21.854.567	17.909.801
25 Assets equivalent to interconnected liabilities					
26 Other assets	--	--	--	--	--
27 Physically secured commodities, including gold	--				1.836.660
28 Initial margin of derivative contracts or guarantee fund given to the central counterparty			--		--
29 Derivative assets			11.641.141		6.143.383
30 Amount of derivative liabilities before deducting variation margin			569.322		569.322
31 Other assets not listed above	178.280.722	--	--	--	178.280.722
32 Off-balance sheet liabilities		1.119.605.624	--	--	55.980.281
33 Required stable funding					1.077.738.920
34 Net stable funding rate					122.66

Three-month simple arithmetic average of the net stable funding values for the last three months.

TL 241,5 billion consists of Tier 1 and Tier 2 capital, TL 706,9 billion consists of real person and retail deposits and their share in total available stable funds was realized as 69.7% as of December 31, 2025. When the highest amounts of required stable funds are analyzed, TL 777,4 billion was composed of live receivables and its share in total required stable funds was realized as 67,3%.

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End of The Prior Period	Amount According to Remaining Maturity, Without Consideration Rate Applied				Total Amount with Consideration Rate Applied
	a	b	c	ç	
	Demand	Up to 6 months	6-12 months	Over 1 year	
Current Stable Funding					
1 Equity Items	--	--	--	163.858.200	163.858.200
2 Tier I Capital and Tier II Capital	--	--	--	163.858.200	163.858.200
3 Other equity items	--	--	--	--	--
4 Retail deposits/participation fund	138.862.794	441.672.722	37.243.034	17.423.229	575.796.107
5 Stable deposit/participation fund	25.507.932	56.348.319	411.244	22.625	78.175.615
6 Low stable deposit/participation fund	113.354.861	385.324.403	36.831.790	17.400.605	497.620.492
7 Debts to other parties	--	442.402.889	119.179.419	54.563.642	233.142.152
8 Operational deposits/participation fund	--	216.542.245	12.468.376	--	114.505.310
9 Other liabilities	--	225.860.643	106.711.044	54.563.642	118.636.842
10 Liabilities equivalent to interconnected assets					
11 Other Liabilities	123.660.061	--	--	--	--
12 Derivative Liabilities			5.540.399		
13 Other equity elements and liabilities not listed above	118.119.662	--	--	--	--
14 Available stable funding					972.796.459
Required Stable Funding					
15 High quality liquid assets					41.709.344
16 Operational deposit/participation fund deposited in credit institutions or financial institutions	--	79.213.703	--	12.606.834	24.488.889
17 Current receivables	--	302.400.193	122.582.461	400.797.763	542.687.376
18 Receivables from credit institutions or financial institutions whose collateral is first quality liquid assets	--	25.028.404	--	--	2.502.840
19 Unsecured or secured receivables from credit institutions or financial institutions whose collateral is not first quality liquid assets	--	--	--	--	--
20 Receivables from corporate customers, organizations, natural persons and retail customers, central governments, central banks and public institutions other than credit institutions or financial institutions	--	277.371.789	122.582.461	387.405.076	529.271.440
21 Receivables subject to a risk weight of 35% or less	--	--	--	--	--
22 Receivables secured by residential real estate mortgages	--	--	--	--	--
23 Receivables subject to a risk weight of 35% or less	--	--	--	--	--
24 Shares and debt instruments traded on the stock exchange that do not qualify as high-quality liquid assets	--	--	--	13.392.687	10.913.096
25 Assets equivalent to interconnected liabilities					
26 Other assets	--	--	--	--	--
27 Physically secured commodities, including gold					1.491.474
28 Initial margin of derivative contracts or guarantee fund given to the central counterparty					--
29 Derivative assets					3.711.360
30 Amount of derivative liabilities before deducting variation margin					554.040
31 Other assets not listed above	137.426.685	--	--	--	137.426.685
32 Off-balance sheet liabilities					35.224.234
33 Required stable funding					787.293.402
34 Net stable funding rate					123,63

Three-month simple arithmetic average of the net stable funding values for the last three months.

When the balance sheet items that significantly affect the net stable funding rate are evaluated, in the available stable funding calculation, equity items and borrowings with a maturity of more than one year are 100%, retail deposits are 95% or 90%, other deposits and borrowings with a remaining maturity less than one year are weighted with 50% or 0% depending on their counterparty. In the required stable funding calculation, cash and receivables from the central bank are 0%, high quality liquid assets that are not subject to collateral or have a collateral period of less than six months are 5%, non-cash loans are 5%, secured receivables are 10%, remaining maturities from financial institutions are less than 6 months receivables are 15%, loans with a remaining maturity of less than 1 year are 50%, housing loans with a maturity of more than one year and meeting the conditions specified in the regulation are 65%, loans with a maturity of more than one year are 85%, net derivative products reflected in the balance sheet and other receivables with a maturity of more than one year are weighted by 100%.

TL 169,4 billion was composed of Tier 1 and Tier 2 capital, TL 576,1 billion of real person and retail deposits and their share in total available stable funds was 75,3% as of December 31, 2024. When the highest amounts in required stable funds are analyzed, TL 558,4 billion was composed of live receivables and its share in total required stable funds was realized as 66,4%.

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d. Representation of financial liabilities according to their remaining maturities in accordance with their contracts

The undiscounted maturity breakdown of the maturity values of the Group's non-derivative financial liabilities that are subject to a contract are presented in the table below. The interest to be paid on the relevant assets and liabilities have been included to the relevant maturity buckets.

End of The Current Period	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Total
Liabilities							
Deposits	343.336.277	520.257.783	216.587.330	192.128.512	36.546.121	187.521	1.309.043.466
Funds borrowed (*)	--	2.639.627	11.990.074	170.612.497	108.003.451	11.642.353	304.888.002
Interbank money markets	--	12.982.675	3.635.785	--	--	--	16.618.460
Securities issued	--	1.394.705	1.243.821	31.070.358	61.861.834	17.341.311	112.912.029
Total	343.336.277	537.274.712	233.457.010	393.811.367	206.411.406	29.171.185	1.743.461.957

(*) It includes subordinated loans.

End of The Prior Period	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Total
Liabilities							
Deposits	219.481.151	399.635.260	188.244.924	154.646.979	21.594.008	213.075	983.815.397
Funds borrowed (*)	--	7.771.706	17.409.333	137.289.019	46.758.806	16.364.963	225.593.827
Interbank money markets	--	34.305.512	465.934	765.030	--	--	35.536.476
Securities issued	--	5.935.890	17.414.953	42.901.178	29.914.241	840.086	97.006.348
Total	219.481.151	447.648.368	223.535.144	335.602.206	98.267.055	17.418.124	1.341.952.048

(*) It includes subordinated loans.

VII. Explanations related to leverage ratio

Information on matters causing difference between leverage ratios of current period and previous period

As of 31 December 2025, the leverage ratio of the DFS Group is calculated as 6,31% (31 December 2024: 6,1 %). This rate is above the minimum rate. The main reason for the difference between the current period and the prior period leverage ratio is the increase in the balance sheet assets.

Summary comparison table of total asset amount and total risk amount in the financial statements prepared in accordance with TAS :

	Current Period (**)	Prior Period (**)
1 Total assets in the consolidated financial statements prepared in accordance with TAS (*)	2.002.254.437	1.548.522.873
2 Differences between the total assets in the consolidated financial statements prepared in accordance with TAS and the total assets in the consolidated financial statements prepared in accordance with Communiqué on Preparation of Consolidated Financial Statements of the Banks	(4.522.503)	(5.187.918)
3 Differences between the balances of derivative financial instruments and the loan derivatives in the consolidated financial statements prepared in accordance with the Communiqué on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	8.200.522	5.565.939
4 Differences between the balances of securities financing transactions in the consolidated financial statements prepared in accordance with the Communiqué on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	--	--
5 Differences between off- balance sheet items in the consolidated financial statements prepared in accordance with the Communiqué on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	(503)	(503)
6 Other differences in the consolidated financial statements prepared in accordance with the Communiqué on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	1.230.862.297	757.409.148
7 Total Risk	3.236.794.250	2.306.309.539

(*) These consolidated financial statements are prepared in accordance with the sixth paragraph of the Article 5 of the Communiqué on Preparation of Consolidated Financial Statements of the Banks.

(**) Quarterly average amounts.

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Leverage ratio public disclosure template:

	Current Period (*)	Prior Period (*)
On-balance sheet exposures		
1 On-balance sheet items (exclude derivatives and SFTs; include collateral)	1.997.731.934	1.543.334.955
2 (Assets deducted in determining Basel III Tier I capital)	(7.617.586)	(5.452.556)
3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	1.990.114.348	1.537.882.399
Derivative exposures		
4 Replacement cost	11.301.320	9.834.003
5 Add-on amount	8.200.522	5.565.939
6 Total derivative exposures (sum of lines 4 and 5)	19.501.842	15.399.942
Securities or commodity collateral financing transaction exposures		
7 Gross SFT assets (with no recognition of accounting netting)	14.219.113	38.283.297
8 Agent transaction exposures		
9 Total securities financing transaction exposures (sum of lines 7 and 8)	14.219.113	38.283.297
Other off-balance sheet exposures		
10 Off-balance sheet exposures with gross nominal amount	1.212.959.450	714.744.404
11 (Adjustment amount off-balance sheet exposures with credit conversion factor)	(503)	(503)
12 Total off-balance sheet exposures (sum of lines 10 and 11)	1.212.958.947	714.743.901
Capital and total exposures		
13 Tier I Capital	204.322.756	140.620.976
14 Total exposures (sum of lines 3,6,9 and 12)	3.236.794.250	2.306.309.539
Leverage ratio		
15 Leverage ratio	6,31	6,10

(*) Quarterly average amounts.

VIII. Explanations related to risk management

The footnotes and explanations prepared in accordance with the "Communiqué On Disclosures About Risk Management To Be Announced To Public By the Banks" published in the Official Gazette dated 23 October 2015 and numbered 29511 and entered into force as of 31 March 2016 are given in this section. Since standard approach is used in the capital adequacy calculation of the Parent Bank, the tables to be prepared within the scope of Internal Rating Based Approach (IR) are not presented as of 31 December 2025.

Risk management explanations are prepared in accordance with the internal control process adopted by the Board of Directors.

a. Risk management approach and risk weighted assets

1. Explanations related to the risk management approach

Risks exposed as a result of the Bank's business model are detected on a consolidated basis through the Bank's risk identification and important evaluation process. Risk mitigation factors and monitoring activities are implemented for the important risks determined. In the Risk Appetite Statement of the Bank, limits are determined for the risks that are deemed important and the declaration is approved by the Board of Directors. Developments regarding the risk limits determined in the Risk Appetite Statement are monitored on a monthly basis and the actions foreseen in the risk appetite statement are applied in the event these limits are exceeded.

Denizbank Risk Management Group Department is an internal systems unit that operates under the Board of Directors and that are assigned to carry out risk management activities. Reports directly to the Board of Directors. Risk Management Group is responsible for the identification and measurement of risks, establishment and implementation of risk policies and implementation procedures, analysis and monitoring as well as reporting of risks within the framework of the principles determined by the Senior Management of the Bank and the Risk Management Group and approved by the Board of Directors.

In the Bank, the delegation levels generated by the customers are determined pursuant to the risk categories determined according to the limit and loan rating components within the bank.

The rating process carried out by the Credit Allocation unit is monitored and reported by the Risk Management Group.

Main components and scope of the risk measurement systems

Bank has a comprehensive risk definition process, including its subsidiaries. Process aims to define the important risks specific to the bank from a broad list, including those exposed by the banking naturally. In the determination stage of the importance level of the risks, the opinions and evaluations of the persons who are expert in this subject are taken. Evaluation results are updated every year and linked to the report and form the basis for the bank's internal capital assessment processes. The purpose of the activities carried out within the scope of the measurement of the risks is to establish a relationship between the risks undertaken by the bank and the expected earnings and to measure the financial risks that the bank and its subsidiaries are

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exposed to. The process includes testing the validity of the parameters and assumptions subject to risk measurement.

The Bank determines what kind of reports will be prepared as consolidated and as solo and the authorities to whom they will be forwarded. Ensures that an active internal audit system to be established which will prevent taking risks above the targeted risk level and limits set by the regulatory authority. When the control and reporting of the risks are made, the risk levels that are approved by the Board of Directors are taken into consideration for each risk type.

Risk Management Group ensures the coordination of the internal capital adequacy evaluation process (ICAAP) and the measurement of the risks undertaken by the bank. Within the scope of the ICAAP report, which is a result of the ICAAP process and within the framework of the 3 year strategic plan, the annual stress test report, which presents the effects of the scenarios in which macroeconomic variables are taken into consideration on the bank's capital and liquidity, is reported to the BRSA. Bank monitors the capital adequacy level internally on a monthly basis.

Disclosures on risk reporting processes provided to Board of Directors and senior management, especially the scope and main content of the reporting

Risk Management Group performs reporting to Senior Management and Board of Directors through the Audit and Risk Committee, Asset Liability Management Committee, Model Risk Management and Validation Committee.

Audit and Risk Committee: Holds quarterly meetings in ordinary situations. Activities performed by the Risk Management Group and risk indicators are presented to the Committee.

Active-Liability Management Committee: Committee meets weekly. It presents risk-limit monitoring and detailed analyses related to indicators such as interest rate and liquidity risk, and capital adequacy.

Model Risk Management and Validation Committee: It is the committee that the Risk model validation results, prepared within the frame of annual plan, are presented to and approved.

Risk management, hedging and mitigation strategies of the Bank sourcing from business model and monitoring process with respect to continuing effectiveness of hedging and mitigating components

Limits, which are defined for risks considered to be significant, are monitored on a monthly basis and actions included in risk appetite statement are taken, if required.

Additionally, taking into consideration the stress conditions of the Bank, an emergency plan regarding capital adequacy has been created in order to fulfil its strategic goals.

2. Overview of risk weighted amounts

	Risk Weighted Amount		Minimum Capital Requirement
	Current Period	Prior Period	Current Period
1 Credit risk (excluding counterparty credit risk) (CCR)	1.170.092.246	816.771.121	93.607.380
2 <i>Standardized approach (SA)</i>	1.170.092.246	816.771.121	93.607.380
3 <i>Internal rating-based (IRB) approach</i>	--	--	--
4 Counterparty credit risk (*)	11.222.009	13.963.455	897.761
5 <i>Standardized approach for counterparty credit risk (SA-CCR)</i>	11.222.009	13.963.455	897.761
6 <i>Internal model method (IMM)</i>	--	--	--
7 Basic risk weight approach to internal models equity position in the banking account	--	--	--
8 Investments made in collective investment companies - look-through approach	--	--	--
9 Investments made in collective investment companies - mandate-based approach	1.436.051	4.266.535	114.884
10 Investments made in collective investment companies - %1250 weighted risk approach	--	--	--
11 Settlement risk	--	--	--
12 Securitization positions in banking accounts	--	--	--
13 <i>IRB ratings-based approach (RBA)</i>	--	--	--
14 <i>IRB Supervisory Formula Approach (SFA)</i>	--	--	--
15 <i>SA/simplified supervisory formula approach (SSFA)</i>	--	--	--
16 Market risk	40.235.240	23.506.517	3.218.819
17 <i>Standardized approach (SA)</i>	40.235.240	23.506.517	3.218.819
18 <i>Internal model approaches (IMM)</i>	--	--	--
19 Operational Risk	129.261.187	78.357.143	10.340.895
20 <i>Basic Indicator Approach</i>	129.261.187	78.357.143	10.340.895
21 <i>Standard Approach</i>	--	--	--
22 <i>Advanced measurement approach</i>	--	--	--
23 The amount of the discount threshold under the equity (subject to a 250% risk weight)	--	--	--
24 Floor adjustment	--	--	--
25 Total (1+4+7+8+9+10+11+12+16+19+23+24)	1.352.246.733	936.864.771	108.179.739

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(*) The amounts given in the table do not include TL 241 (31 December 2024: TL 109), which is the amount subject to the Risk of CCP-Guarantee Fund Amounts.

b. Connections between the financial statements and risk amounts

1. Mapping and differences between accounting consolidation and regulatory consolidation

Regulatory consolidation refers to the consolidation that includes the consolidation of subsidiaries which are credit institutions or financial institutions in accordance with Article 5 paragraph 1 of the Communiqué on the Preparation of Consolidated Financial Statements of Banks published in the Official Gazette dated 8 November 2006 and numbered 26340. Accounting consolidation refers to the consolidation in which all of the subsidiaries are included in the scope of consolidation in accordance with the Article 5 paragraph 6 of the same communiqué, irrespective of whether these subsidiaries are credit institutions or financial institutions, or not.

Current Period	a	b	Carrying values of items under scope of TAS				g
	Carrying values as reported in published financial statements	Carrying values as reported in regulatory scope of consolidation	Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitization framework	Subject to the market risk framework	
Assets							
Cash and balances at central bank	339.284.541	339.285.177	339.285.177	--	--	--	--
Banks	163.538.860	163.535.627	163.585.898	--	--	--	--
Due from money markets	1.354.803	1.354.802	1.354.802	--	--	--	--
Financial assets at fair value through profit or loss	18.364.526	16.590.317	1.981.777	11.942.518	--	2.666.022	--
Financial assets at fair value through other comprehensive income	193.387.144	193.387.144	193.387.144	--	--	--	--
Financial assets measured at amortised cost	72.024.803	72.024.802	72.034.461	--	--	--	--
Derivative financial assets	13.548.086	13.548.086	--	13.548.086	--	--	--
Loans (net)	1.115.840.236	1.115.840.237	1.138.438.695	--	--	--	10.323
Investments in associates, subsidiaries and joint ventures	191.309	5.559.521	5.559.521	--	--	--	--
Tangible assets (net)	40.089.364	39.792.050	39.792.050	--	--	--	689.713
Intangible assets (net)	4.137.832	7.333.134	7.333.134	--	--	--	7.333.134
Investment properties (net)	4.163.844	4.163.844	4.163.844	--	--	--	--
Current tax assets	102.478	102.478	102.478	--	--	--	--
Deferred tax assets	758.690	758.690	758.690	--	--	--	--
Other assets	76.515.756	75.960.761	75.960.761	--	--	--	--
Total assets	2.043.302.272	2.049.236.670	2.043.738.432	25.490.604	--	2.666.022	8.033.170
Liabilities							
Deposits	1.283.805.059	1.284.204.430	--	--	--	--	1.284.204.430
Funds borrowed	249.695.668	249.695.668	--	--	--	--	249.695.668
Due to money markets	16.481.201	16.481.201	--	16.481.201	--	--	16.481.201
Securities issued	104.980.184	104.980.183	--	--	--	--	104.980.183
Funds	--	--	--	--	--	--	--
Derivative financial liabilities	--	--	--	--	--	--	--
Factoring payables	6.748.756	6.748.756	--	--	--	--	6.748.756
Leases payables	--	--	--	--	--	--	--
Provisions	1.996.925	1.826.170	--	--	--	--	1.826.170
Current tax liabilities	23.406.112	22.834.455	--	--	--	--	22.834.455
Deferred tax liabilities	13.040.424	12.845.432	--	--	--	--	12.845.432
Liabilities related to non-current assets "held for sale" and "discontinued operations" (net)	--	--	--	--	--	--	--
Subordinated debts	15.392.282	15.392.282	--	--	--	--	15.392.282
Other liabilities	115.545.208	115.202.892	--	--	--	--	115.202.892
Equity	210.323.592	217.158.485	--	--	--	--	217.158.485
Total liabilities	2.043.302.272	2.049.236.670	--	16.481.201	--	--	2.049.236.670

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Prior Period	a	b	c	Carrying values of Items under scope of TAS			Not subject to capital requirements or subject to deduction from capital
	Carrying values as reported in published financial statements	Carrying values as reported in regulatory scope of consolidation	Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitization framework	Subject to the market risk framework	
Assets							
Cash and balances at central bank	277.193.921	277.194.351	277.194.351	--	--	--	--
Banks	103.078.156	103.075.968	103.136.699	--	--	--	--
Due from money markets	76.574.657	76.574.657	76.574.657	--	--	--	--
Financial assets at fair value through profit or loss	12.548.556	11.328.838	1.400.572	8.498.001	--	1.430.265	--
Financial assets at fair value through other comprehensive income	130.144.733	130.144.732	130.144.732	--	--	--	--
Financial assets measured at amortised cost	65.587.561	65.587.561	65.595.391	--	--	--	--
Derivative financial assets	11.274.324	11.274.324	--	11.274.324	--	--	--
Loans (net)	796.200.547	796.200.547	816.987.445	--	--	--	6.806
Investments in associates, subsidiaries and joint ventures	115.341	12.412.084	12.412.084	--	--	--	--
Tangible assets (net)	27.398.279	27.076.647	27.076.647	--	--	--	514.504
Intangible assets (net)	2.871.902	5.462.211	5.462.211	--	--	--	5.462.211
Investment properties (net)	3.048.380	3.048.380	3.048.380	--	--	--	--
Current tax assets	29.656	28.744	28.744	--	--	--	--
Deferred tax assets	5.044.414	5.044.414	5.044.414	--	--	--	--
Other assets	54.700.651	54.085.210	54.085.210	--	--	--	--
Total assets	1.565.811.078	1.578.538.668	1.578.191.537	19.772.325	--	1.430.265	5.983.521
Liabilities							
Deposits	954.516.443	954.722.118	--	--	--	--	954.722.118
Funds borrowed	197.343.616	197.343.616	--	--	--	--	197.343.616
Due to money markets	35.534.437	35.534.437	--	35.534.437	--	--	35.534.437
Securities issued	92.399.631	92.399.632	--	--	--	--	92.399.632
Funds	--	--	--	--	--	--	--
Financial liabilities at fair value through profit or loss	6.347.978	6.347.978	--	--	--	--	6.347.978
Derivative financial liabilities	--	--	--	--	--	--	--
Factoring payables	1.330.876	1.240.198	--	--	--	--	1.240.198
Leases payables	22.951.740	22.584.998	--	--	--	--	22.584.998
Provisions	7.353.023	7.248.903	--	--	--	--	7.248.903
Current tax liabilities	990.977	970.831	--	--	--	--	970.831
Deferred tax liabilities	--	--	--	--	--	--	--
Subordinated debts	12.137.102	12.137.102	--	--	--	--	12.137.102
Other liabilities	96.076.453	96.416.840	--	--	--	--	96.416.840
Equity	138.828.802	151.592.015	--	--	--	--	151.592.015
Total liabilities	1.565.811.078	1.578.538.668	--	35.534.437	--	--	1.578.538.668

2. Main sources of differences between risk exposures and valued amounts in accordance with TAS in financial statements

Current Period	a	b	c	d	e
	Total	Items subject to credit risk framework	Items subject to securitization framework	Items subject to counterparty credit risk framework	Items subject to market risk framework (*)
1 Asset carrying value amount under scope of TAS	2.049.236.670	2.043.738.432	--	25.490.604	2.666.022
2 Liabilities carrying value amount under scope of TAS	16.481.201	--	--	16.481.201	--
3 Total net amount under regulatory scope of consolidation	2.032.755.469	2.043.738.432	--	9.009.403	2.666.022
4 Off-balance sheet amounts (**)	1.265.160.145	193.341.595	--	--	--
5 Differences in valuations	--	--	--	--	--
6 Differences due to different netting rules (other than those already included in row 2)	--	--	--	--	--
7 Differences due to consideration of provisions	--	--	--	--	--
8 Differences due to prudential filters	--	--	--	--	37.569.218
9 Differences resulted from considering of the financial guarantees	--	(19.962.805)	--	--	--
10 Risk exposures	3.297.915.614	2.217.117.222	--	9.009.403	40.235.240

(*) Financial instruments included in trading accounts according to "Communique on Measurement and Evaluation of Bank's Capital Adequacy" and principal amount subject to market risk sourcing from capital requirement calculated for foreign exchange risk are included in line of risk amounts.

(**) It includes risk which are included in credit risk calculation.

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	a	b	c	d	e
Prior Period	Total	Items subject to credit risk framework	Items subject to securitization framework	Items subject to counterparty credit risk framework	Items subject to market risk framework (*)
1 Asset carrying value amount under scope of TAS	1.578.538.668	1.578.191.537	--	19.772.325	1.430.265
2 Liabilities carrying value amount under scope of TAS	35.534.437	--	--	35.534.437	--
3 Total net amount under regulatory scope of consolidation	1.543.004.231	1.578.191.537	--	(15.762.112)	1.430.265
4 Off-balance sheet amounts (**)	711.885.211	123.855.719	--	--	--
5 Differences in valuations	--	--	--	--	--
6 Differences due to different netting rules (other than those already included in row 2)	--	--	--	--	--
7 Differences due to consideration of provisions	--	--	--	--	--
8 Differences due to prudential filters	--	--	--	--	22.076.252
9 Differences resulted from considering of the financial guarantees	--	(32.294.682)	--	--	--
10 Risk exposures	2.254.889.442	1.669.752.574	--	(15.762.112)	23.506.517

(*) Financial instruments included in trading accounts according to "Communique on Measurement and Evaluation of Bank's Capital Adequacy" and principal amount subject to market risk sourcing from capital requirement calculated for foreign Exchange risk are included in line of risk amounts.

(**) It includes risk which are included in credit risk calculation.

3. Explanations on differences between amounts determined in accordance with TAS and risk exposures

Differences between amounts determined in accordance with TAS and risk exposures:

In derivative transactions subject to counterparty credit risk, the risk amount is calculated by the combination of renewal cost and future potential risk amounts according to the standard method in capital adequacy adjustments. In repo and reverse repo transactions, the risk amount is obtained by netting the volatility-adjusted amount applied to the security subject to the transaction with the cash amount subject to the transaction.

Amounts of items which are valued in accordance with TAS and subject to market risk indicate fair value of financial instruments held for trade. Amounts in line of risk amount related to aforementioned transactions indicate principal amount subject to market risk sourcing from capital requirement calculated related to potential losses which can be caused by interest rate risk, share price risk, exchange rate risks in scope of "Communique on Measurement and Evaluation of Bank's Capital Adequacy".

Pursuant to the prudent valuation principles and procedures under Annex-3 to the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks, the explanations on the systems and controls used to ensure the prudence and reliability of the Bank's valuation estimates:

The market prices in the valuation of the financial instruments recognised with the fair value are valued taking into account the indicative values announced by official institutions or data such as interest and volatility observed in the market. Bank does not carry out transactions in the markets without depth. As the discounted cash flow models are used in the valuation of over-the-counter derivative instruments in general, the valuation models that are suitable with the nature of the transactions and that are generally accepted are used for derivative transactions that include optionality.

Within the scope of the independent price determination process, the activities below are carried out for the purpose of ensuring the valuation methods and the accuracy of the data used:

- The entry of the prices of bills, bonds, stocks and the derivative products traded in organised markets and the data to be used for the valuation of the derivative products that are traded over-the-counter transactions are made independently of the executive units.
- The models to be used in the valuation of derivative products as well as the interest and volatility data are determined independently of the executive units.
- Second level controls are made periodically for market data and valuation results used in valuations.
- Valuation process validation is carried out for the models and data entries used in product valuations.
- Differences between counterparty valuations and bank valuations are regularly monitored.

c. Credit risk

1. General information about credit risk

How the bank's business model transformed into components in the credit risk profile

Credit risk within the body of the Parent Bank is managed within the framework of Credit Risk Management Policy approved by Board of Directors. Risk, related to credit, are defined, duties of departments are determined and main principles of credit risk management are brought in aforementioned policy document. Departments assigned in credit management and their authorization/responsibilities are defined in aforementioned document.

Loan allocation is made within the limits determined on the basis of each debtor and the group of debtors. In the credit allocation process, a lot of financial and non-financial criteria are taken into consideration within the framework of the internal rating process of the Bank. Customer segments and sectors are included in these criterias. The sectoral distribution of loans are monitored closely. According to the bank's credit policy, the rating of the companies are assessing together considering loan limits and collateralization process and the monitoring of the credit risk exposed is carried out.

In this regard, the loan portfolio of the Parent Bank shows a diversified profile in terms of customer segments and sectors.

Criteria and approach used while determining credit risk policy and credit risk limits

In the monitoring of the credit risks, the risk limits defined to all counterparties are monitored based on product, customer and risk groups and the risk is not allowed to exceed the limits defined. When the loan limits are determined, the payment ability of the counterparty, the characteristics of the sector, the potential impacts of geographical and economic conditions etc. factors are taken into account. When deemed appropriate, the necessary risk mitigation techniques are utilized to minimize the Bank's possible losses. During the credit research, the documents which the relevant legislation requires are taken into consideration. For limits that are extended as multi-use, the creditworthiness of the counterparty is checked regularly and the limits are revised according to the changes in the creditworthiness of the counterparty. Credit allocation authorities are determined pursuant to the customer classes and are changed where deemed necessary.

Structure and organization of credit risk management and control function

Credit allocation and management are carried out within the scope of the segregation of duties by different units; therefore it is ensured that the loan is evaluated objectively throughout its lifespan. In order for the accurate and objective measurement of the customer credit risk in the allocation and monitoring groups, risk models are being used. The Early Warning Systems defined in the system are used to monitor the risks of credit customers and the signals received from these systems are continuously monitored by the monitoring groups; in the event pre-determined triggers are determined, pre-determined action plans are put into practice along with the allocation groups.

Relation between credit risk management, risk control, legal compliance and internal audit functions

Before the newly developed credit risk models are implemented, they are subjected to a validation process and are used in the risk management processes after the approval of the Bank's Model Risk Management and Validation Committee. The validation process of the applicable credit risk models are repeated at least once a year and the results are presented to Model Risk Management and Validation Committee.

Credit Risk Control, in order to ensure the compliance of the Bank's credit risk processes to Basel regulations, operates the functioning of internal rating systems, the development of credit ratings, the documentation on the changes in credit ratings, and the analysis of compliance with internal restrictions and regularly submits the results to the Rating Committee, Compliance of the Credit Risk Control activities to the internal bank regulations and guidelines is audited regularly by the bank's internal audit units and the matters that must be improved are determined and monitored.

Scope and main content of reporting which shall be made to the senior management and the members of board of directors regarding credit risk management function and exposed credit risk

Risk appetite statement is approved and reviewed by the Bank's Board of Directors every year. With the risk appetite statement, the Bank combines its current risk management instruments, processes, principles and policies with a consistent approach and ensures that risk taking activities are managed within the limits agreed. Therefore, the consistency of the risk applications throughout the Bank is improved.

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2. Credit quality of assets

Current Period	a	b	c	d
	Gross carrying values of (according to TAS)		Specific provisions	Net values (a+b-c)
	Defaulted	Non-defaulted		
1 Loans	55.001.457	1.118.263.191	57.424.411	1.115.840.237
2 Borrowing instruments	--	265.418.894	9.659	265.409.235
3 Off-balance sheet receivables (*)	4.783.632	1.255.792.052	5.519.812	1.255.055.872
4 Total	59.785.089	2.639.474.137	62.953.882	2.636.305.344

(*) It doesn't include revocable commitments and asset purchase - sales commitments.

Prior Period	a	b	c	d
	Gross carrying values of (according to TAS)		Specific provisions	Net values (a+b-c)
	Defaulted	Non-defaulted		
1 Loans	31.847.870	803.564.594	39.211.917	796.200.547
2 Borrowing instruments	--	195.737.909	7.830	195.730.079
3 Off-balance sheet receivables (*)	4.406.529	697.587.020	5.088.443	696.905.106
4 Total	36.254.399	1.696.889.523	44.308.190	1.688.835.732

(*) It doesn't include revocable commitments and asset purchase - sales commitments.

3. Changes in stock of impaired loans and debt securities

	Current Period	Prior Period
	a (*)	a (*)
1 Impaired loans and debt securities at end of the previous reporting period	31.847.870	24.522.431
2 Loans and debt securities that have impaired since the last reporting period	63.399.378	29.549.641
3 Receivables that returned to non-impaired status	218.130	3.030.243
4 Amounts written off (**)	12.498.309	6.408.554
5 Other changes	(27.529.352)	(12.785.405)
6 Impaired loans and debt securities at end of the reporting period (1 + 2 - 3 - 4 ± 5)	55.001.457	31.847.870

(*) It doesn't include off-balance sheet receivables.

(**) It indicates sales made from non-performing loans portfolio and written off transactions.

4. Additional explanations related to the credit quality of assets

(i) Scope and definitions of "overdue" receivables and "provisioned" receivables used for accounting purpose

The Parent Bank considers loans that have overdue principal and interest payments and they are classified as second group according to the "Communiqué on "Determining the Quality of Loans and Other Receivables by Banks and Procedures and Principles of Provisions to be made" as "past due loans." Loans that have overdue principal and interest payments for more than 90 days^(*) or the debtor of which are deemed unworthy by the Bank are considered as "impaired loans".

(ii) The part of overdue receivables (over 90 days) which are not considered as "provisioned" and the reasons for the implementation

Loans that have overdue principal and interest payments for more than 90 days^(*) are transferred to "Nonperforming loans" accounts and the Bank calculates "specific provisions" for such loans in compliance with the "Communiqué on "Determining the Quality of Loans and Other Receivables by Banks and Procedures and Principles of Provisions to be made".

(iii) Definitions of the methods used while determining amount of provision

The methods used in the calculation of the provision amount are presented in Section Three, note VIII.

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(iv) **Definitions of restructured receivables**

The Bank is able to restructure both first and second group loans and other receivables, as well as non-performing loans and receivables. The restructuring in first and second group loans and other receivables include the restructuring to facilitate the repayment for the customer and the changes in the agreement conditions made with the request of the customer, independent of the credit risk of the customer. The restructuring made in non-performing loans and receivables refer to linking the loan to a new payment plan to provide the collection of the receivable.

(v) **Breakdown of receivables by geographical area**

Current Period	Loans		Borrowing Instruments		Off-Balance sheet receivables		Specific provisions	Write-Off (*)
	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted		
1 Domestic	53.780.106	1.051.770.836	--	223.483.837	4.782.965	1.221.691.647	34.003.104	12.498.309
2 EU Countries	1.191.131	31.425.233	--	35.250.849	--	4.885.772	799.443	--
3 OECD Countries	1	7.425.660	--	1.025.098	--	14.671.588	--	--
4 Off Shore Zones	--	6.564.607	--	--	--	7.159.921	--	--
5 USA, Canada	--	1.278.654	--	2.129.027	--	337.274	--	--
6 Other Countries	30.219	19.798.201	--	3.530.083	667	7.045.850	23.407	--
7 Total	55.001.457	1.118.263.191	--	265.418.894	4.783.632	1.255.792.052	34.825.954	12.498.309

(*) It includes sales made from non-performing loans portfolio and amounts of write-off.

Prior Period	Loans		Borrowing Instruments		Off-Balance sheet receivables		Specific provisions	Write-Off (*)
	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted		
1 Domestic	30.305.210	741.162.973	--	175.222.094	4.401.628	666.454.865	17.501.348	6.408.554
2 EU Countries	1.137.680	30.382.910	--	13.701.997	--	4.310.190	652.419	--
3 OECD Countries	--	4.296.831	--	756.670	--	16.843.204	--	--
4 Off Shore Zones	--	3.065.306	--	--	--	5.058.222	--	--
5 USA, Canada	--	53.858	--	4.373.636	--	61.961	--	--
6 Other Countries	404.980	24.602.716	--	1.683.512	4.901	4.858.578	271.252	--
7 Total	31.847.870	803.564.594	--	195.737.909	4.406.529	697.587.020	18.425.019	6.408.554

(*) It includes sales made from non-performing loans portfolio and amounts of write-off.

(vi) **Breakdown of receivables by sectors**

Current Period	Loans		Borrowing Instruments		Off-Balance sheet receivables		Specific provisions	Write-Off (*)
	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted		
Agricultural	11.237.911	130.888.170	--	--	50.423	35.131.103	5.808.599	73.598
Farming and Cattle	11.165.528	129.865.170	--	--	49.824	34.469.247	5.774.696	73.304
Forestry	60.049	547.328	--	--	--	77.846	29.095	--
Fishing	12.334	475.672	--	--	599	584.010	4.808	294
Manufacturing	10.154.704	178.324.972	--	--	204.209	149.192.218	6.361.855	1.509.778
Mining	2.346.779	19.921.713	--	--	12.346	8.223.825	1.877.805	7.307
Production	5.458.600	136.622.463	--	--	191.413	131.387.582	3.056.938	1.502.471
Electric, Gas, Water	2.349.325	21.780.796	--	--	450	9.580.811	1.427.112	--
Construction	1.933.357	62.240.164	--	--	2.670.397	65.030.257	1.195.604	29.916
Services	10.417.521	336.819.380	--	22.645.724	1.166.937	187.611.071	6.210.368	387.524
Wholesale and Retail Trade	6.034.174	123.358.698	--	--	403.494	141.303.935	3.442.620	306.748
Hotel and Restaurant Services	1.730.385	60.774.260	--	--	615.277	7.502.435	1.210.376	4.188
Transportation and telecommunication	1.749.364	69.578.206	--	--	137.778	18.056.371	1.033.252	41.073
Financial institution	23.628	48.378.634	--	22.645.724	1.075	14.414.021	13.128	873
Real estate and letting services	407.425	5.883.888	--	--	3.922	1.759.065	223.503	32.365
Self-employment services	349.240	--	--	--	--	--	204.941	--
Education services	82.836	8.745.366	--	--	3.276	1.669.078	59.394	1.415
Health and social services	40.469	20.100.328	--	--	2.115	2.906.166	23.154	862
Other	21.257.964	409.990.505	--	242.773.170	691.666	818.827.403	15.249.528	10.497.493
Total	55.001.457	1.118.263.191	--	265.418.894	4.783.632	1.255.792.052	34.825.954	12.498.309

(*) It includes sales made from non-performing loans portfolio and amounts of write-off.

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Prior Period	Loans		Borrowing Instruments		Off-Balance sheet receivables		Specific provisions	Write-Off (*)
	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted		
Agricultural	4.630.093	114.469.501	--	--	14.768	25.960.925	2.337.038	36.383
Farming and Cattle	4.602.389	113.896.869	--	--	14.618	25.755.691	2.322.645	35.828
Forestry	27.255	40.374	--	--	--	42.238	14.066	--
Fishing	449	532.258	--	--	150	162.996	327	555
Manufacturing	5.760.789	120.223.252	--	--	162.545	89.833.852	3.196.161	38.586
Mining	2.224.370	6.678.520	--	--	60.764	5.974.069	982.033	2.178
Production	2.422.571	93.649.878	--	--	75.185	75.659.421	1.502.419	36.408
Electric, Gas, Water	1.113.848	19.894.854	--	--	26.596	8.200.362	711.709	--
Construction	1.424.239	38.732.663	--	479.089	3.015.303	44.008.927	1.010.862	39.768
Services	8.219.267	249.240.684	--	13.875.825	855.463	116.549.895	3.685.943	140.303
Wholesale and Retail Trade	2.646.478	73.952.108	--	--	195.474	90.556.442	1.708.535	117.034
Hotel and Restaurant Services	3.798.620	51.274.050	--	--	547.519	5.723.954	734.727	2.071
Transportation and telecommunication	1.215.498	50.686.855	--	--	104.000	11.068.202	816.296	10.751
Financial institution	21.789	55.647.304	--	13.875.825	156	5.823.714	18.518	439
Real estate and letting services	328.518	1.363.873	--	--	1.513	695.311	262.053	1.814
Self-employment services	150.564	--	--	--	--	--	103.859	--
Education services	32.725	2.672.038	--	--	1.615	784.897	30.045	1.321
Health and social services	25.075	13.644.456	--	--	5.186	1.897.375	11.910	6.873
Other	11.813.482	280.898.494	--	181.382.995	358.450	421.233.421	8.195.015	6.153.514
Total	31.847.870	803.564.594	--	195.737.909	4.406.529	697.587.020	18.425.019	6.408.554

(*) It includes sales made from non-performing loans portfolio and amounts of write-off.

(vii) Breakdown of receivables by remaining maturity

Current Period	Undistributed	1 month	1-3 months	3-6 months	6-12 months	Over 1 year	Total
Non-defaulted receivables	--	1.151.028.489	119.325.666	132.471.698	328.430.105	908.218.179	2.639.474.137
1 Loans	--	201.159.941	82.348.221	91.238.162	249.416.684	494.100.183	1.118.263.191
2 Borrowings instruments	--	879.967	1.856.222	422.172	1.044.208	261.216.325	265.418.894
3 Off-balance sheet receivables	--	948.988.581	35.121.223	40.811.364	77.969.213	152.901.671	1.255.792.052
Defaulted receivables	59.785.089	--	--	--	--	--	59.785.089
1 Loans	55.001.457	--	--	--	--	--	55.001.457
2 Borrowings instruments	--	--	--	--	--	--	--
3 Off-balance sheet receivables	4.783.632	--	--	--	--	--	4.783.632
Specific Provision	34.825.954	--	--	--	--	--	34.825.954
Total	24.959.135	1.151.028.489	119.325.666	132.471.698	328.430.105	908.218.179	2.664.433.272

Prior Period	Undistributed	1 month	1-3 months	3-6 months	6-12 months	Over 1 year	Total
Non-defaulted receivables	--	639.277.975	103.443.185	100.209.723	237.274.114	616.684.527	1.696.889.524
1 Loans	--	148.820.163	76.738.964	71.128.200	180.202.311	326.674.956	803.564.594
2 Borrowings instruments	--	1.607.654	2.805.206	2.786.914	360.617	188.177.518	195.737.909
3 Off-balance sheet receivables	--	488.850.158	23.899.015	26.294.609	56.711.186	101.832.053	697.587.021
Defaulted receivables	36.254.399	--	--	--	--	--	36.254.399
1 Loans	31.847.870	--	--	--	--	--	31.847.870
2 Borrowings instruments	--	--	--	--	--	--	--
3 Off-balance sheet receivables	4.406.529	--	--	--	--	--	4.406.529
Specific Provision	18.425.019	--	--	--	--	--	18.425.019
Total	17.829.380	639.277.975	103.443.185	100.209.723	237.274.114	616.684.527	1.714.718.904

(viii) Ageing analysis of overdue receivables

Current Period	1-30 days	31-60 days	61-90 days	Over 90 days	Total
Loans	44.709.424	15.248.900	11.374.533	714.305	72.047.162
Borrowing instruments	--	--	--	--	--
Off-balance sheet receivables	--	--	--	--	--

Prior Period	1-30 days	31-60 days	61-90 days	Over 90 days	Total
Loans	26.768.837	9.404.878	6.533.437	2.734.022	45.441.174
Borrowing instruments	--	--	--	--	--
Off-balance sheet receivables	--	--	--	--	--

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(ix) **Breakdown of restructured receivables according to their provisioning status**

	Current Period	Prior Period
Restructured from loans under close monitoring	53.785.361	38.209.623
Restructured from non-performing loans	8.396.840	5.531.282

5. Credit risk mitigation techniques

Financial collaterals are valued with their up to date values as of the reporting date and involved in the credit risk mitigation process. While allocating the collateral amount to the credit extended, taking into consideration the possible losses of value that may occur in the collateral value with a prudent approach, risk mitigation effects are calculated based on collateral values and credit risk mitigation is made according to comprehensive financial collateral method. Legal validity of the real estate mortgages are ensured with the timely and duly registration of the pledge; and the changes in the market conditions that possess importance are monitored.

In the foreign currency exchange of foreign currency financial collaterals, in parallel with the calculation of the CRET, the Central Bank's foreign exchange buying rates as of 28 June 2024, as stated in the BRSA's letter dated 19 December 2024, are taken into consideration.

Parent Bank makes the credit risk mitigation according to the comprehensive financial collateral method pursuant to the "Communiqué on the Credit Risk Mitigation Techniques". The currency rate nonconformities between the receivable and the collateral is taken into account based on the standard deduction rates specified in the communiqué, while the maturity nonconformity between the receivable and the collateral are taken into account based on the method specified under Article 40. In the credit risk mitigation, cash, financial debt securities, real estate mortgages and Credit Guarantee Fund sureties with Treasury support are used.

Credit policies establish an operational link between the Bank's activities and risk capacity and includes the main areas of activity in line with the target portfolio structure, risk targets for expected and unexpected losses in line with risk capacity, and limits on risk concentration. It must be ensured that limits are in compliance with the restrictions determined by the relevant legislation and regulatory and supervisory authorities. In the management of the concentration risk, the Bank uses a holistic approach in which all risk concentrations are determined, monitored and evaluated. Therefore, the concentrations in the market, sector, country and the area of activity must be taken into account as well as the loans extended to persons and companies. The Bank shows utmost care so that credit and market risk do not concentrate in a specific counterparty or risk category in accordance with its policies and internal procedures.

6. Credit risk mitigation techniques - overview

		A	b	c	d	e	f	g
Current Period		Exposures unsecured: revaluation amount according to TAS	Exposures secured by collateral	Exposures secured by collateral, of which secured amount	Exposures secured by financial guarantees	Financial guarantees, of which secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which secured amount
1	Loans	948.462.406	145.340.763	110.233.500	22.037.068	17.770.573	--	--
2	Borrowing instruments	265,409,235	--	--	--	--	--	--
3	Total	1.213.871.641	145.340.763	110.233.500	22.037.068	17.770.573	--	--
4	Of which defaulted (*)	52.984.510	6.276.421	4.408.402	524.158	131.858	--	--

(*) It includes default figure belonging to amount before provision and off-balance sheet receivables.

		A	b	c	d	e	f	g
Prior Period		Exposures unsecured: revaluation amount according to TAS	Exposures secured by collateral	Exposures secured by collateral, of which secured amount	Exposures secured by financial guarantees	Financial guarantees, of which secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which secured amount
1	Loans	637.103.793	148.869.876	117.170.637	10.226.878	7.665.411	--	--
2	Borrowing instruments	195.730.079	--	--	--	--	--	--
3	Total	832.833.872	148.869.876	117.170.637	10.226.878	7.665.411	--	--
4	Of which defaulted (*)	26.958.294	8.860.019	4.310.146	436.086	82.066	--	--

(*) It includes default figure belonging to amount before provision and off-balance sheet receivables.

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7. Explanations on rating notes used while calculating credit risk with standard approach

In determination of the risk weights to be applied in the capital adequacy calculation, the ratings given by Fitch rating agency are used. The scope in which the rating notes are taken into consideration is the receivables from central governments or central banks, and in order to be valid for those resident abroad, the receivables from banks and intermediary institutions and corporate receivables. In the event there is no rating regarding the receivable while determining the risk weight, the rating of the issuer must be taken into consideration.

The matching of risk ratings with risk weights according to credit quality level and risk classes are shown in Section Four, note II-n.

8. Standardised approach - Credit risk exposed and credit risk mitigation (CRM) methods

Current Period	a		b		c		d		e		f	
	Exposures before credit conversion factor and CRM				Exposures post-credit conversion factor and CRM				RWA and RWA density			
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density	RWA	RWA density
Risk classifications												
1 Exposures to central governments or central banks	484.764.028	198.601	511.642.119	268.864	30.801.536	6,02%						
2 Exposures to regional governments or local authorities	13.550.321	2.206.007	13.531.089	1.065.453	7.297.307	49,99%						
3 Exposures to public sector entities	4.402.927	3.171.178	794.995	1.472.172	2.267.167	100,00%						
4 Exposures to multilateral development banks	--	--	--	--	--	0,00%						
5 Exposures to international organisations	--	--	--	--	--	0,00%						
6 Exposures to institutions	148.773.952	19.174.915	148.773.951	16.725.414	67.612.199	40,85%						
7 Exposures to corporates	359.186.051	237.111.696	340.177.029	132.657.753	471.380.166	99,69%						
8 Retail exposures	498.112.477	951.404.430	481.785.055	36.046.594	389.258.248	75,17%						
9 Exposures secured by residential property	21.953.767	6.088.587	21.358.115	3.236.063	8.607.962	35,00%						
10 Exposures secured by commercial real estate	88.834.747	14.166.355	88.834.746	9.658.240	62.489.155	63,45%						
11 Past-due loans	19.515.456	1.067.261	19.207.383	412.617	15.048.064	76,70%						
12 Higher-risk categories by the Agency Board	269.630	--	269.609	--	229.502	85,12%						
13 Exposures in the form of covered bonds	--	--	--	--	--	0,00%						
14 Exposures to institutions and corporates with a short-term credit assessment	--	--	--	--	--	0,00%						
15 Exposures in the form of units or shares in collective investment undertakings (CIUs)	6.698	50.684	--	50.684	50.684	100,00%						
16 Other assets	128.183.859	21.684	128.183.859	10.842	119.401.405	93,14%						
17 Investments in equities	5.558.021	--	5.558.021	--	5.526.554	99,43%						
18 Total	1.773.111.934	1.234.661.398	1.760.115.971	201.604.696	1.179.969.949	60,15%						

Prior Period	a		b		c		d		e		f	
	Exposures before credit conversion factor and CRM				Exposures post-credit conversion factor and CRM				RWA and RWA density			
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density	RWA	RWA density
Risk classifications												
1 Exposures to central governments or central banks	393.791.730	111.958	400.244.089	156.099	14.601.949	3,65%						
2 Exposures to regional governments or local authorities	6.530.798	1.789.856	6.521.080	885.176	3.703.102	50,00%						
3 Exposures to public sector entities	931.682	3.698.443	57.285	1.643.972	1.701.257	100,00%						
4 Exposures to multilateral development banks	--	--	--	--	--	0,00%						
5 Exposures to international organisations	--	--	--	--	--	0,00%						
6 Exposures to institutions	129.526.192	17.079.188	130.487.559	10.864.974	51.783.365	36,63%						
7 Exposures to corporates	270.250.916	165.428.204	241.910.820	86.379.061	327.939.469	99,89%						
8 Retail exposures	349.019.934	484.257.745	346.156.787	18.056.769	273.904.884	75,20%						
9 Exposures secured by residential property	17.514.778	4.631.986	17.314.965	2.323.240	7.026.371	35,78%						
10 Exposures secured by commercial real estate	75.570.920	10.175.775	75.570.920	7.019.225	45.100.174	54,61%						
11 Past-due loans	12.554.055	550.994	11.835.638	208.635	9.769.488	81,11%						
12 Higher-risk categories by the Agency Board	110.186	--	110.092	--	92.253	83,80%						
13 Exposures in the form of covered bonds	--	--	--	--	--	0,00%						
14 Exposures to institutions and corporates with a short-term credit assessment	--	--	--	--	--	0,00%						
15 Exposures in the form of units or shares in collective investment undertakings (CIUs)	40.163	90.244	--	90.244	90.244	100,00%						
16 Other assets	95.180.997	17.616	95.180.997	8.808	85.883.168	90,22%						
17 Investments in equities	12.415.600	--	12.415.600	--	12.384.523	99,75%						
18 Total	1.363.437.951	687.832.009	1.337.805.832	127.636.203	833.980.247	56,91%						

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9. Standardised Approach - Exposures by risk classes and risk weights

Current Period	a	b	c	k	d	l	e	f	g	h	i	j
Risk Classifications/Risk Weight	0%	10%	20%	35% Secured with property mortgage	50% Secured with property mortgage	50%	75%	100%	150%	200%	Others	Total risk exposure (after CCF and CRM)
1 Exposures to central governments or central banks	469.585.377	--	8.453.260	--	--	9.522.926	--	24.349.420	--	--	--	511.910.983
2 Exposures to regional governments or local authorities	--	--	3.213	--	--	14.593.329	--	--	--	--	--	14.596.542
3 Exposures to public sector entities	--	--	--	--	--	--	--	2.267.167	--	--	--	2.267.167
4 Exposures to multilateral development banks	--	--	--	--	--	--	--	--	--	--	--	--
5 Exposures to international organisations	--	--	--	--	--	--	--	--	--	--	--	--
6 Exposures to institutions	--	--	72.553.051	--	--	77.585.011	--	14.287.609	--	--	1.073.694	165.499.365
7 Exposures to corporates	--	--	1.362.360	--	--	729.456	--	470.742.966	--	--	--	472.834.782
8 Retail exposures	--	--	--	--	--	--	514.293.607	3.538.042	--	--	--	517.831.649
9 Exposures secured by residential property	--	--	--	24.594.178	--	--	--	--	--	--	--	24.594.178
10 Exposures secured by commercial real estate	--	--	--	--	88.673.415	--	--	7.736.352	--	--	2.083.219	98.492.986
11 Past-due loans	--	--	--	--	--	9.275.403	--	10.213.065	131.532	--	--	19.620.000
12 Higher-risk categories by the Agency Board	--	--	--	--	--	80.215	--	189.394	--	--	--	269.609
13 Exposures in the form of covered bonds	--	--	--	--	--	--	--	--	--	--	--	--
14 Exposures to institutions and corporates with a short-term credit assessment	--	--	--	--	--	--	--	--	--	--	--	--
15 Exposures in the form of units or shares in collective investment undertakings (CIUs)	--	--	--	--	--	--	--	50.684	--	--	--	50.684
16 Investments in equities	31.467	--	--	--	--	--	--	5.526.554	--	--	--	5.558.021
17 Other receivables	8.103.431	--	217.207	--	--	--	--	119.347.431	--	--	526.632	128.194.701
18 Total	477.720.275	--	82.589.091	24.594.178	88.673.415	111.786.340	514.293.607	658.248.684	131.532	--	3.683.545	1.961.720.667

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Prior Period	a	b	c	k	d	l	e	f	g	h	i	j
Risk Classifications/Risk Weight	0%	10%	20%	35% Secured with property mortgage	50% Secured with property mortgage	50%	75%	100%	150%	200%	Others	Total risk exposure (after CCF and CRM)
1 Exposures to central governments or central banks	383.515.073	--	297.281	--	--	4.090.682	--	12.497.152	--	--	--	400.400.188
2 Exposures to regional governments or local authorities	--	--	87	--	--	7.406.169	--	--	--	--	--	7.406.256
3 Exposures to public sector entities	--	--	--	--	--	--	--	1.701.257	--	--	--	1.701.257
4 Exposures to multilateral development banks	--	--	--	--	--	--	--	--	--	--	--	--
5 Exposures to international organisations	--	--	--	--	--	--	--	--	--	--	--	--
6 Exposures to institutions	--	--	76.315.731	--	--	50.883.764	--	11.015.588	--	--	3.137.450	141.352.533
7 Exposures to corporates	--	--	606.520	--	--	--	--	327.649.660	--	--	33.701	328.289.881
8 Retail exposures	--	--	--	--	--	--	361.803.665	2.374.330	--	--	35.561	364.213.556
9 Exposures secured by residential property	--	--	--	19.605.303	--	--	--	--	--	--	32.902	19.638.205
10 Exposures secured by commercial real estate	--	--	--	--	76.025.788	--	--	6.433.625	--	--	130.732	82.590.145
11 Past-due loans	--	--	--	--	--	4.682.293	--	7.229.257	132.723	--	--	12.044.273
12 Higher-risk categories by the Agency Board	--	--	--	--	--	35.678	--	74.414	--	--	--	110.092
13 Exposures in the form of covered bonds	--	--	--	--	--	--	--	--	--	--	--	--
14 Exposures to institutions and corporates with a short-term credit assessment	--	--	--	--	--	--	--	--	--	--	--	--
15 Exposures in the form of units or shares in collective investment undertakings (CIUs)	--	--	--	--	--	--	--	90.244	--	--	--	90.244
16 Investments in equities	31.076	--	--	--	--	--	--	12.384.524	--	--	--	12.415.600
17 Other receivables	8.696.283	--	460.883	--	--	--	877	85.785.407	--	--	246.355	95.189.805
18 Total	392.242.432	--	77.680.502	19.605.303	76.025.788	67.098.586	361.804.542	467.235.458	132.723	--	3.616.701	1.465.442.035

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d. Counterparty credit risk

1. Explanations related to counterparty credit risk (CCR)

Policies regarding counterparty risk management are determined by the Board of Directors in accordance with the Turkish Banking Legislation, regulations of the Banking Regulation and Supervision Authority and the Board of Directors in a way to comply with international standards.

Counterparty credit risk includes derivative financial products and repo transactions. Counterparties have been separated to segments as; financial institutions, corporate-commercial customers, SME-Micro-Golden-Agriculture customers and individual customers. For the determination of the products and services to be presented to the customers, a "Compliance Test" is applied according to the product information, financial status and the transaction frequency of the customer. For customers that are classified as professional, there is no need to make a Compliance Test.

Before the transactions to be made with counterparties, the creditworthiness of the counterparty is analysed and are re-evaluated with regular intervals. Limits are determined separately for counterparties as separate and as a group for those under the same risk group. Limits are approved in the relevant credit committees according to the segments of the counterparties. Revision of the limits are made at least once a year. Where necessary, the approved limits are suspended with the approval of the Credit Committee/Credit Allocation Department.

In transactions made with financial institutions, the risk mitigation methods under international agreements such as ISDA, CSA, GMRA and EMA signed with the counterparty are used. For other counterparties, collateral adequacy ratios are monitored daily within the scope of the Bank's existing credit policies and procedures and the risk mitigation is carried out through additional collateral and margin completion where necessary. The margins to be used in the collateral agreements are reviewed regularly. Margins are determined according to the volatility and liquidity of the collateral received. The risks of the transactions that are subjected to bilateral settlement agreements and that are settles are tracked together. In the event of a decrease in the credit rating note of the bank, the bank's obligation to provide additional collateral must be tracked.

2. Analysis of counterparty credit risk exposed by measurement approaches

Current Period			a	b	c	d	e	f
			Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory exposure at default)	Exposure at default post CRM	RWA
1	Standardised Approach (for derivatives) (*)		7.707.504	4.073.368		1,4	16.493.221	7.732.328
2	Internal Model Method (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)				--	--	--	--
3	Simple Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)						--	--
4	Comprehensive Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)						3.508.135	709.323
5	VaR for for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)						--	--
6	Total							8.441.651

(*) Counterparty credit risk for derivatives is calculated by the fair value method.

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Prior Period			a	b	c	d	e	f
			Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory exposure at default)	Exposure at default post CRM	RWA
1	Standardised Approach (for derivatives) (*)		5.745.371	2.015.560		1,4	10.865.305	4.789.196
2	Internal Model Method (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)				--	--	--	--
3	Simple Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)						--	--
4	Comprehensive Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)						40.748.487	8.153.394
5	VaR for for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)						--	--
6	Total							12.942.590

(*) Counterparty credit risk for derivatives is calculated by the fair value method.

3. Capital requirement for credit valuation adjustment (CVA)

Current Period	a	b
	Exposure at default post-CRM	RWA
Total portfolios subject to the Advanced CVA capital charge		
1 Value at Risk (VaR) component (including the 3×multiplier)	--	--
2 Stressed VaR component (including the 3×multiplier)	--	--
3 All portfolios subject to the Standardised CVA capital charge	16.493.221	2.780.358
4 Total subject to the CVA capital charge	16.493.221	2.780.358

Prior Period	a	b
	Exposure at default post-CRM	RWA
Total portfolios subject to the Advanced CVA capital charge		
1 Value at Risk (VaR) component (including the 3×multiplier)	--	--
2 Stressed VaR component (including the 3×multiplier)	--	--
3 All portfolios subject to the Standardised CVA capital charge	10.865.305	1.020.865
4 Total subject to the CVA capital charge	10.865.305	1.020.865

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4. Standard approach - Counterparty credit risk by risk classes and risk weights

Current Period	a	b	c	d	e	f	g	h	i
Risk Weights / Risk Classifications	0%	10%	20%	50%	75%	100%	150%	Other	Total credit exposure (*)
Claims from central governments and central banks	--	--	--	--	--	--	--	--	--
Claims from regional and local governments	--	--	--	--	--	--	--	--	--
Claims from administration and non commercial entity	--	--	--	--	--	--	--	--	--
Claims from multilateral development banks	--	--	--	--	--	--	--	--	--
Claims from international organizations	--	--	--	--	--	--	--	--	--
Claims from institutions	--	--	11.637.414	4.221.675	--	418	--	42.681	4.439.592
Corporates	--	--	--	--	--	3.660.051	--	--	3.660.051
Retail portfolios	--	--	--	--	388.432	--	--	--	291.324
Claims on landed real estate	--	--	--	--	--	--	--	--	--
Past due loans	--	--	--	--	--	--	--	--	--
Claims which are determined as high risk by the board of BRSA	--	--	--	--	--	--	--	--	--
Mortgage securities	--	--	--	--	--	--	--	--	--
Securitization positions	--	--	--	--	--	--	--	--	--
Claims from corporates, banks and financial intermediaries which have short term credit rating	--	--	--	--	--	--	--	--	--
Investments which are qualified as collective investment institutions	--	--	--	--	--	50.684	--	--	50.684
Stock investment	--	--	--	--	--	--	--	--	--
Other claims	--	--	--	--	--	--	--	--	--
Other assets (**)	--	--	--	--	--	--	--	--	--
Total	--	--	11.637.414	4.221.675	388.432	3.711.153	--	42.681	8.441.651

(*) Total credit exposure: the amount relevant for the capital requirements calculation, having applied CRM techniques.

(**) Other assets: the amount excludes exposures to "Central counterparty" which are reported in Counterparty credit risk.

Prior Period	a	b	c	d	e	f	g	h	i
Risk Weights / Risk Classifications	0%	10%	20%	50%	75%	100%	150%	Other	Total credit exposure (*)
Claims from central governments and central banks	28	--	--	--	--	--	--	--	--
Claims from regional and local governments	--	--	--	--	--	--	--	--	--
Claims from administration and non commercial entity	--	--	--	--	--	--	--	--	--
Claims from multilateral development banks	--	--	--	--	--	--	--	--	--
Claims from international organizations	--	--	--	--	--	--	--	--	--
Claims from institutions	--	--	47.263.557	1.475.132	--	--	--	30.499	10.190.887
Corporates	--	--	--	--	--	2.382.835	--	--	2.382.835
Retail portfolios	--	--	--	--	371.499	--	--	--	278.624
Claims on landed real estate	--	--	--	--	--	--	--	--	--
Past due loans	--	--	--	--	--	--	--	--	--
Claims which are determined as high risk by the board of BRSA	--	--	--	--	--	--	--	--	--
Mortgage securities	--	--	--	--	--	--	--	--	--
Securitization positions	--	--	--	--	--	--	--	--	--
Claims from corporates, banks and financial intermediaries which have short term credit rating	--	--	--	--	--	--	--	--	--
Investments which are qualified as collective investment institutions	--	--	--	--	--	90.244	--	--	90.244
Stock investment	--	--	--	--	--	--	--	--	--
Other claims	--	--	--	--	--	--	--	--	--
Other assets (**)	--	--	--	--	--	--	--	--	--
Total	28	--	47.263.557	1.475.132	371.499	2.473.079	--	30.499	12.942.590

(*) Total credit exposure: the amount relevant for the capital requirements calculation, having applied CRM techniques.

(**) Other assets: the amount excludes exposures to "Central counterparty" which are reported in Counterparty credit risk.

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5. Collaterals used for counterparty credit risk

Current Period	a		b		c		d		e		f	
	Guarantees of Derivative		Financial Instrument		Guarantees of Other Transactions							
	Received Guarantees		Given Guarantees		Received		Given					
	Appropriated	Unappropriated	Appropriated	Unappropriated	Guarantees	Guarantees						
Cash-Domestic Currency	7.490.765	--	--	--	501.040	--	--	--	--	--	--	--
Cash-Foreign Currency	7.490.123	--	--	--	5.050.036	--	--	--	1.035.749	--	--	--
Government Bond-Domestic	--	--	--	--	--	--	--	--	503.382	--	--	--
Government Bond-Other	--	--	--	--	1.034.476	--	--	--	7.349.583	--	--	--
Public Bond	--	--	--	--	--	--	--	--	--	--	--	--
Corporate Bond	--	--	--	--	--	--	--	--	--	--	--	--
Stock	--	--	--	--	--	--	--	--	--	--	--	--
Other Guarantee	--	--	--	--	--	--	--	--	--	--	--	--
Total	14.980.888	--	--	--	6.585.552	--	--	--	8.888.714	--	--	--

Prior Period	a		b		c		d		e		f	
	Guarantees of Derivative		Financial Instrument		Guarantees of Other Transactions							
	Received Guarantees		Given Guarantees		Received		Given					
	Appropriated	Unappropriated	Appropriated	Unappropriated	Guarantees	Guarantees						
Cash-Domestic Currency	7.306.999	--	--	--	2.005	--	--	--	75.170.424	--	--	--
Cash-Foreign Currency	4.299.238	--	--	--	25.784.292	--	--	--	--	--	--	--
Government Bond-Domestic	--	--	--	--	75.100.249	--	--	--	2.000	--	--	--
Government Bond-Other	--	--	--	--	--	--	--	--	63.619.811	--	--	--
Public Bond	--	--	--	--	--	--	--	--	--	--	--	--
Corporate Bond	--	--	--	--	--	--	--	--	--	--	--	--
Stock	--	--	--	--	--	--	--	--	--	--	--	--
Other Guarantee	--	--	--	--	--	--	--	--	--	--	--	--
Total	11.606.237	--	--	--	100.886.546	--	--	--	138.792.235	--	--	--

6. Credit derivatives

None.

7. Exposures to central counterparty (CCP)

Current Period	a	b
	Risk Amounts after CRM	RWA
1 Total risks arising from qualified transactions where one of the parties is CCP		
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	--	--
3 (i) OTC Derivatives	50.256	1.005
4 (ii) Exchange-traded Derivatives	--	--
5 (iii) Securities financing transactions	--	--
6 (iv) Netting sets where cross-product netting has been approved	--	--
7 Restricted initial margin	--	--
8 Unrestricted initial margin	--	--
9 The amount put into the guarantee fund	72.703	241
10 The amount committed to be put into the guarantee fund	--	--
11 Total risks arising from non-qualified transactions where one of the parties is CCP		
12 Regarding the risks arising from the transactions in the CCP (excluding the initial margin and the amount placed in the guarantee fund)	--	--
13 (i) OTC Derivatives	--	--
14 (ii) Exchange-traded Derivatives	--	--
15 (iii) Securities financing transactions	--	--
16 (iv) Netting sets where cross-product netting has been approved	--	--
17 Restricted initial margin	--	--
18 Unrestricted initial margin	--	--
19 The amount put into the guarantee fund	--	--
20 The amount committed to be put into the guarantee fund	--	--

e. Securitization

1. Explanations on securitization positions

None.

2. Securitization positions in banking accounts

None.

3. Securitization positions in trading accounts

None.

4. Securitization positions in banking positions and capital requirements related to those - in which the Bank is the founder or the sponsor

None.

5. Securitization positions in banking positions and capital requirements related to those- in which the Bank is the investor

None.

f. Market Risk

1. Explanations on market risk

Market risk refers to the risk arising from positions arising from trading transactions executed in financial markets and market movements that affect the value of these positions. Within the framework of financial risk management, in order to protect from market risk, market risk management activities were determined within the scope of "Regulation on Banks' Internal Systems and Internal Capital Adequacy Assessment Process" and "Regulation on Measurement and Evaluation of Capital Adequacy of the Bank".

Risk policies and risk limits regarding the management of market risk have been approved by the Board of Directors. Strategies for trading activities in financial markets are created and implemented within this framework.

In the management of market risk, the principle of triple defense line is applied. While there is a first level responsibility for the management of the market risk regarding the position carried by the relevant Treasury units, the monitoring and control activities at the second level are carried out independently by the Risk Management and at the third level by the Inspection Board.

In order to measure and monitor market risk, risk measurement is done daily using the internal model. In this context, in addition to the value at risk calculations made using the parametric method, various risk indicators such as interest sensitivity and option sensitivities are followed, and risk calculations are supported by scenario analysis. Market risk measurement results and all monitored risk indicators are shared daily with relevant units and senior managers.

A limit structure consisting of various risk indicators has been established in order to control market risk. These limits include the risk limits set for the monitored risk indicators, as well as various position limits and stop loss limits. The upper level limits are determined by the Board of Directors within the scope of Risk Appetite Statement. In addition, there are various limits set by the lower level Asset-Liability Committee. The risk indicators and limit uses are reported to the Audit Committee and the Asset-Liability Committee by the Risk Management unit.

In the calculation of capital adequacy, the measurement of market risk is made using the standard method. The standard method is a method whose calculation criteria are clearly determined by the BRSA and is calculated monthly. The calculation results are given in the table below. Positions subject to market risk measurements are determined by taking into account the definition of "Trading Accounts" in legal regulations.

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2. Standardised approach

	Current Period RWA	Prior Period RWA
Outright products		
1 Interest rate risk (general and specific)	3.288.255	2.113.393
2 Equity risk (general and specific)	--	--
3 Foreign exchange risk	11.209.775	14.168.063
4 Commodity risk	24.957.456	6.935.269
Options		
5 Simplified approach	--	--
6 Delta-plus method	779.754	289.792
7 Scenario approach	--	--
8 Securitization	--	--
9 Total	40.235.240	23.506.517

3. Information on market risk calculated as of month-ends during the period

	Current Period: 31 December 2025		
	Average	Highest	Lowest
Interest Rate Risk	233.560	288.412	146.630
Stock Risk	--	--	--
Currency Risk	1.218.775	1.929.251	777.978
Commodity Risk	873.096	1.996.596	584.001
Settlement Risk	--	--	--
Option Risk	54.532	92.190	10.891
Counterparty Risk	--	--	--
Total Risk Exposure Value	29.749.540	40.235.240	23.209.947

	Prior Period: 31 December 2024		
	Average	Highest	Lowest
Interest Rate Risk	264.260	418.724	164.282
Stock Risk	--	--	--
Currency Risk	1.036.751	1.936.522	255.964
Commodity Risk	615.511	717.390	526.519
Settlement Risk	--	--	--
Option Risk	25.916	42.452	2.792
Counterparty Risk	--	--	--
Total Risk Exposure Value	24.280.473	35.936.230	13.833.424

g. Operational risk

1. Explanations on operational risk calculation

Principal amount subject to operational risk is calculated through using year-end gross income of 2023, 2022 and 2021 of DFS Group belonging to last 3 years via "Basic Indicators Approach" dated in accordance with "Communique on Measurement and Evaluation of Bank's Capital Adequacy" published on Official Gazette dated 23 October 2015 numbered 29511.

2. Basic indicators approach

	31/12/2022	31/12/2023	31/12/2024	Total/Positive GI year number	Ratio(%)	Total
Gross Income	45.018.671	62.404.127	99.395.101	68.939.300	15	10.340.895
Amount Subject to Operational Risk						129.261.187

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IX. Explanations related to presentation of financial assets and liabilities at their fair value

a. Fair value calculations of financial assets and liabilities

The fair value of financial assets measured at amortised cost are determined based on market prices, or when they are not available, based on market prices quoted for other securities subject to similar terms of interest, maturity and other conditions.

The estimated fair value of demand deposits represents the amount to be paid upon request. The fair value of overnight deposits and the variable rate placements represent the book value. The estimated fair value of the fixed interest deposits is calculated by finding the discounted cash flows using market interest rates applied to similar loans and other debts.

The fair value of the loans are calculated by the discounted cash flows using current market interest rates.

Estimated fair value of banks, funds obtained from other financial institutions, securities issued and deposits is calculated by finding the discounted cash flows using current market interest rates.

The following table summarizes the carrying value and fair value of financial assets and liabilities. The carrying value represents the sum of the acquisition costs and interest accruals of financial assets and liabilities.

	Book Value	Fair Value
	Current Period	Current Period
Financial Assets	1.603.626.954	1.589.615.110
Interbank Money Market Placements	1.354.802	1.354.802
Banks	163.585.898	161.405.137
Financial Assets at Fair Value Through Other Comprehensive Income	193.387.144	193.387.144
Financial Assets Measured at Amortised Cost	72.034.461	50.413.899
Loans	1.173.264.649	1.183.054.128
Financial Liabilities	1.670.753.764	1.682.956.496
Bank Deposits	15.038.374	15.040.579
Other Deposits	1.269.166.056	1.277.987.549
Interbank Money Market Borrowings	16.481.201	16.481.201
Funds Borrowed From Other Financial Institutions	249.695.668	249.748.335
Subordinated Loans	15.392.282	17.057.836
Securities Issued	104.980.183	106.640.996

	Book Value	Fair Value
	Prior Period	Prior Period
Financial Assets	1.210.863.943	1.189.054.031
Interbank Money Market Placements	76.574.657	76.574.657
Banks	103.136.699	102.252.389
Financial Assets at Fair Value Through Other Comprehensive Income	130.144.732	130.144.732
Financial Assets Measured at Amortised Cost	65.595.391	45.761.576
Loans	835.412.464	834.320.677
Financial Liabilities	1.292.136.905	1.293.085.873
Bank Deposits	4.736.207	4.882.306
Other Deposits	949.985.911	949.495.922
Interbank Money Market Borrowings	35.534.437	35.534.437
Funds Borrowed From Other Financial Institutions	197.343.616	196.782.259
Subordinated Loans	12.137.102	11.948.995
Securities Issued	92.399.632	94.441.954

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b. Classification of fair value

TFRS 7 sets classification of valuation techniques according to the inputs used in valuation techniques based on fair value calculations which are whether observable or not.

Fair value levels of financial assets and liabilities that are carried at fair value in DFS Group's financial statements are given below:

Current Period	Level 1	Level 2	Level 3	Total
Financial Assets at Fair Value Through Profit or Loss	16.590.317	--	--	16.590.317
Public Sector Debt Securities	2.542.409	--	--	2.542.409
Share Certificated	1.981.777	--	--	1.981.777
Other Securities	12.066.131	--	--	12.066.131
Derivative Financial Assets at Fair Value Through Profit or Loss	--	13.548.086	--	13.548.086
Financial Assets at Fair Value Through Other Comprehensive Income	193.384.434	--	--	193.384.434
Public Sector Debt Securities	166.953.960	--	--	166.953.960
Other Securities	26.430.474	--	--	26.430.474
Loans at Fair Value Through Profit or Loss	--	--	--	--
Total Assets	209.974.751	13.548.086	--	223.522.837
Derivative Financial Liabilities at Fair Value Through Profit or Loss	--	6.748.756	--	6.748.756
Total Liabilities	--	6.748.756	--	6.748.756

Prior Period	Level 1	Level 2	Level 3	Total
Financial Assets at Fair Value Through Profit or Loss	11.328.838	--	--	11.328.838
Public Sector Debt Securities	1.269.792	--	--	1.269.792
Share Certificated	1.400.572	--	--	1.400.572
Other Securities	8.658.474	--	--	8.658.474
Derivative Financial Assets at Fair Value Through Profit or Loss	--	11.274.324	--	11.274.324
Financial Assets at Fair Value Through Other Comprehensive Income	130.142.518	--	--	130.142.518
Public Sector Debt Securities	114.658.679	--	--	114.658.679
Other Securities	15.483.839	--	--	15.483.839
Loans at Fair Value Through Profit or Loss	--	--	--	--
Total Assets	141.471.356	11.274.324	--	152.745.680
Derivative Financial Liabilities at Fair Value Through Profit or Loss	--	6.347.978	--	6.347.978
Total Liabilities	--	6.347.978	--	6.347.978

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices)

Level 3: Inputs not based on observable market data regarding assets or liabilities

Movement table of financial assets at level 3

	Current Period
Balance at the beginning of the period	--
Purchases	--
Write-Off	--
Valuation differences	--
Transfers	--
Balance at the end of the period	--

Investment property of DFS Group and property held under tangible fixed assets that are recorded at fair value are classified as level 3.

X. Explanations related to transactions carried out on behalf and account of other parties and fiduciary transactions

a. Whether the Group performs purchase, sales, custody, management and consultancy services on behalf and account of others, or not

DFS Group performs purchase, sales, custody, management and consultancy services on behalf and account of others.

b. Whether there are transactions with other financial institutions within the scope of fiduciary transaction contracts and whether there are financial services provided directly within this scope; whether such services are likely to significantly affect the Bank's financial status

There are no fiduciary transaction contracts.

XI. Explanations related to hedging transactions

a. Net investment risk

DFS Group applies net investment hedge strategy to hedge against the currency risk arising on a consolidated basis from the net investments amounting to a total of Euro 1.284 million of one of its subsidiaries Denizbank AG. A part consisting of the same amounts of its foreign currency deposit of the Group has been defined as "hedging instrument". The effective part of the change in value of the foreign currency deposit arising from change in exchange rate has been recognised as "hedging funds" under equity.

On the other hand, as of 1 April 2014, the Parent Bank stopped applying net investment hedge accounting due to its net investment to hedge against the currency risk on the subsidiary of JSC Denizbank, and the total hedging fund which is booked under equity for that subsidiary is amounting to TL (58.164). Hedge accounting for the net investment in Eurodeniz was discontinued due to the liquidation process of the company.

Total abroad net investment hedging funds recognised under equity is amounting to TL (35.525.553) as of 31 December 2025 (31 December 2024: TL (23.339.617))

b. Cash flow risk

None.

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XII. Explanations related to the consolidated segment reporting

DFS Group operates in four main areas; wholesale banking, SME and agricultural banking, retail banking, and treasury.

Wholesale banking provides financial solutions and banking services to large-scale national and international corporate and commercial customers. Short and long term business loans, investment loans, financial and operational leasing services and factoring loan products, non-cash loans, foreign exchange purchase-sales, foreign trade financing, project financing, structured financing, corporate finance, deposits and cash management services are provided in order to meet the needs of customers for investment, working capital and projects.

Within the scope of retail banking, loan products (consumer, mortgage, vehicle, workplace, tractor, agricultural equipment and investment loans), credit cards with different features, producer cards, investment products (mutual funds, stocks, treasury bills/government bonds, repurchase), deposit products (demand, term, protected), insurance products as well as financial and operational leasing services and factoring loan products are provided to SME and agricultural customers. Alternative distribution channels allow customers to meet their banking needs without the need to physically visit the branches. Among products that meet every day needs of customers are overdraft loans, automated bill payment, chequebooks and rental safes.

Treasury covers the Group's short, medium and long-term price strategies and maturity nonconformities, as well as spot and forward TL and foreign exchange trading, treasury bills, bonds and other domestic and international securities trading and derivative products. Bank also performs activities to provide medium and long-term funding, diversification of funding sources and establishment of an international investor base in this field.

Information on business segments has been prepared in accordance with the data provided from the Parent Bank's Management Reporting System.

Information on business segments are presented in the following tables:

Current Period (01/01/2025-31/12/2025)	Corporate & Commercial	SME & Agricultural Banking	Retail Banking	Treasury	Other	Total
Net interest income	21.418.134	29.061.663	26.532.947	23.665.887	(230.302)	100.448.329
Net fees and commission income	3.309.477	13.973.912	25.432.053	208.215	(1.385.961)	41.537.696
Other income/loss, net	9.830.175	8.590.857	6.990.100	(23.645.373)	10.751.929	12.517.688
Total segment income	34.557.786	51.626.432	58.955.100	228.729	9.135.666	154.503.713
Other operational expenses (*)	(11.270.797)	(20.191.243)	(24.985.796)	(1.548.837)	(314.977)	(58.311.650)
Provisions for expected credit loss and other provisions	6.752.468	(12.380.857)	(16.938.659)	300.770	(1.646.946)	(23.913.224)
Taxation	--	--	--	--	--	(16.982.061)
Net profit from continuing operations	30.039.457	19.054.332	17.030.645	(1.019.338)	7.173.743	55.296.778
Net profit from discontinued operations						--
Net profit for the period	30.039.457	19.054.332	17.030.645	(1.019.338)	7.173.743	55.296.778
Current Period (31/12/2025)						
Segment assets	525.121.313	333.022.628	257.678.092	799.744.159	--	1.915.566.192
Subsidiaries and associates						5.559.521
Undistributed assets						128.110.957
Total assets						2.049.236.670
Segment liabilities	441.274.359	148.939.174	523.720.778	588.228.834	--	1.702.163.145
Undistributed liabilities						129.915.040
Equity						217.158.485
Total liabilities						2.049.236.670

(*) It also includes personnel expenses.

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Prior Period (01/01/2024-31/12/2024)	Corporate & Commercial	SME & Agricultural Banking	Retail Banking	Treasury	Other	Total
Net interest income	23.088.059	26.522.016	16.210.523	(6.000.820)	(806)	59.818.972
Net fees and commission income	2.215.066	12.576.214	16.584.804	14.436	(37.138)	31.353.382
Other income/loss, net	1.738.237	(492.379)	(1.534.273)	2.678.049	11.939.412	14.329.046
Total segment income	27.041.362	38.605.851	31.261.054	(3.308.335)	11.901.468	105.501.400
Other operational expenses (*)	(7.586.395)	(17.667.301)	(15.284.462)	(1.579.066)	(275.075)	(42.392.299)
Provisions for expected credit loss and other provisions	6.344.818	(2.871.615)	(4.358.785)	(6.806.236)	(17.626)	(7.709.444)
Taxation						(10.102.947)
Net profit from continuing operations	25.799.785	18.066.935	11.617.807	(11.693.637)	11.608.767	45.296.710
Net profit from discontinued operations						--
Net profit for the period	25.799.785	18.066.935	11.617.807	(11.693.637)	11.608.767	45.296.710
Prior Period (31/12/2024)						
Segment assets	336.060.658	313.936.300	146.187.651	675.196.369	--	1.471.380.978
Subsidiaries and associates						12.412.084
Undistributed assets						94.745.606
Total assets						1.578.538.668
Segment liabilities	290.366.956	287.914.619	268.088.139	475.940.364	--	1.322.310.079
Undistributed liabilities						104.636.574
Equity						151.592.015
Total liabilities						1.578.538.668

(*) It also includes personnel expenses.

SECTION FIVE

DISCLOSURES AND FOOTNOTES TO CONSOLIDATED FINANCIAL STATEMENTS

I. Explanations and disclosures related to consolidated assets

a. Cash and cash equivalents

1. Information on cash balances and balances with the Central Bank of the Republic of Turkey

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash in TL / Foreign Currency	2.491.564	6.931.604	2.436.320	7.273.908
Central Bank of the Republic of Turkey	129.048.798	122.729.413	105.476.421	99.255.240
Other (*)	1.399	78.082.399	19.002	62.733.460
Total	131.541.761	207.743.416	107.931.743	169.262.608

(*) This includes the balances of foreign subsidiaries in foreign central banks subject to consolidation.

2. Information on balances with the Central Bank of the Republic of Turkey

	Current Period		Prior Period	
	TL	FC	TL	FC
Unrestricted Demand Deposits	61.337.379	55.019.332	63.333.847	56.449.571
Unrestricted Time Deposits	15.172.263	--	625.805	3.673.952
Restricted Time Deposits	52.539.156	67.710.081	41.516.769	39.131.717
Total	129.048.798	122.729.413	105.476.421	99.255.240

3. Explanations on reserve requirements

As per the Communiqué no. 2013/15 "Reserve Deposits" of the Central Bank of the Republic of Turkey ("CBRT"), the Bank keeps reserve deposits at the CBRT for their TL and FC liabilities mentioned in the communiqué.

As of 31 December 2025, all banks operating in Turkey should provide a reserve requirements in a range of 3% to 17% (31 December 2024: between 3% and 17%), excluding accounts providing exchange rate protection support, in a range of 22% to 40% (31 December 2024: between 22% and 33%), including accounts providing exchange rate protection support, depending on the terms of the deposits for their liabilities in Turkish Lira and in a range of 0% to 30% (31 December 2024: between 5% and 30%) for their liabilities in foreign currencies.

The interest income received from reserve requirements of the Bank with the CBRT is amounting to TL 31.630.355 (1 January - 30 December 2024: TL 18.360.470). The related interest income recognised under "Interest on Reserve Requirements".

4. Information on Banks

Information on Banks

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks				
Domestic	4.367.556	3.087.099	452.124	1.956.819
Foreign	466.695	155.664.548	204.425	100.523.331
Foreign head offices and branches	--	--	--	--
Total	4.834.251	158.751.647	656.549	102.480.150

Information on foreign banks

	Unrestricted Amount		Restricted Amount	
	Current Period	Prior Period	Current Period	Prior Period
EU Countries	55.879.280	39.979.776	4.388.286	4.417.593
USA, Canada	7.756.145	10.382.295	--	--
OECD Countries(*)	3.949.354	7.563.209	949.032	1.051.353
Off shore zones	668.187	318.904	--	--
Other	81.393.551	36.989.224	1.147.408	25.402
Total	149.646.517	95.233.408	6.484.726	5.494.348

(*) OECD countries except for EU countries, USA and Canada.

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b. Information on financial assets at fair value through profit or loss

1. Information on financial assets at fair value through profit or loss given as collateral or blocked

<i>Given as Collateral or Blocked</i> <i>Financial Assets at Fair Value Through Profit or Loss</i>	Current Period		Prior Period	
	TL	FC	TL	FC
Share Certificates	--	--	--	--
Bonds, Treasury Bills and Similar Marketable Securities	--	--	--	--
Other	--	--	--	--
Total	--	--	--	--

2. Financial assets at fair value through profit or loss subject to repurchase agreements

None.

3. Other financial assets

As of 31 December 2025, other financial assets include securities other than government debt securities and equity instruments.

4. Positive differences related to derivative financial assets held for trading

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	70.298	471.895	181.061	371.949
Swap Transactions	1.078.616	10.065.785	1.027.283	7.732.087
Futures Transactions	--	--	--	--
Options	--	1.861.492	--	1.961.944
Other	--	--	--	--
Total	1.148.914	12.399.172	1.208.344	10.065.980

c. Information on financial assets at fair value through other comprehensive income

1. Major types of financial assets at fair value through other comprehensive income

Financial assets at fair value through other comprehensive income consist of share certificates, Government Debt Securities, Eurobonds and foreign currency bonds issued by the Turkish Treasury and foreign private sector debt securities.

2. Characteristics and book value of financial assets at fair value through other comprehensive income pledged as collateral

Financial assets at fair value through other comprehensive income which are given as collateral consist of securities issued to various financial institutions, primarily the Central Bank of the Republic of Turkey and Istanbul Takas ve Saklama Bankası A.Ş. (Settlement and Custody Bank), for interbank money market, foreign exchange market and other transactions. These financial assets include government bonds and Eurobonds, and their total book value amounts to TL 52.450.400 (31 December 2024: TL 47.209.690).

3. Information on financial assets at fair value through other comprehensive income given as collateral/blocked

<i>Given as collateral or blocked</i> <i>Financial assets at fair value through other comprehensive income</i>	Current Period		Prior Period	
	TL	FC	TL	FC
Share Certificates	--	--	--	--
Bills, Bonds and Similar Securities	11.144.592	41.305.808	5.998.925	41.210.765
Other	--	--	--	--
Total	11.144.592	41.305.808	5.998.925	41.210.765

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4. Financial assets at fair value through other comprehensive income subject to repurchase agreements

<i>Subject to repurchase agreements</i> <i>Financial assets at fair value through other comprehensive income</i>	Current Period		Prior Period	
	TL	FC	TL	FC
Government Bonds	503.382	14.713.280	8.278.123	22.200.340
Treasury Bills	--	--	--	--
Other Debt Securities	--	3.406.161	--	--
Bank Bills and Bank Guaranteed Bills	--	--	--	--
Asset Backed Securities	--	--	--	--
Other	--	--	--	--
Total	503.382	18.119.441	8.278.123	22.200.340

5. Information on financial assets at fair value through other comprehensive income

<i>Financial assets at fair value through other comprehensive income</i>	Current Period	Prior Period
Debt Securities	193.384.434	130.142.518
Quoted on Stock Exchange (*)	193.384.434	130.142.518
Unquoted on Stock Exchange	--	--
Share Certificates	2.710	2.214
Quoted on Stock Exchange	--	--
Unquoted on Stock Exchange	2.710	2.214
Impairment Provisions (-)	--	--
Total	193.387.144	130.144.732

(*) It includes bank and corporate bills.

d. Explanations on loans

1. Information on the balance of any kind of loan or advance granted to shareholders and employees of the Bank

	Current Period		Prior Period	
	Cash	Non-Cash	Cash	Non-Cash
Direct Loans Granted to Shareholders	--	172.333	--	154.319
Corporate Shareholders	--	172.333	--	154.319
Individual Shareholders	--	--	--	--
Indirect Loans Granted to Shareholders	--	--	--	--
Loans Granted to Employees	1.332.031	455	573.905	310
Total	1.332.031	172.788	573.905	154.629

2. Information on standard loans and loans under close monitoring and loans under restructuring

Current Period	Standard Loans	Loans Under Close Monitoring		
		Not included in restructured loans	Changes in conditions of contract	Restructured Loans Refinancing
Cash loans (*)				
Non-specialized loans	856.669.566	39.134.928	43.131.475	6.565.954
Corporate loans	111.168.920	2.881.233	4.924.979	3.614.096
Export loans	101.397.636	5.887.447	1.012.045	--
Import loans	--	--	--	--
Financial sector loans	13.273.453	--	--	--
Consumer loans	100.841.685	8.130.015	18.248.204	--
Credit cards	137.791.053	10.485.341	16.370.045	--
Others	392.196.819	11.750.892	2.576.202	2.951.858
Specialized loans	93.301.843	18.535.886	3.728.838	--
Other receivables	53.882.977	2.952.631	355.768	3.326
Total	1.003.854.386	60.623.445	47.216.081	6.569.280

(*) It includes loans measured at amortised cost.

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Prior Period	Loans Under Close Monitoring			
	Standard Loans	Not included in restructured loans	Changes in conditions of contract	Restructured Loans Refinancing
Cash loans (*)				
Non-specialized loans	587.191.710	28.935.714	25.070.672	11.698.770
Corporate loans	57.407.353	1.242.907	4.168.632	3.306.964
Export loans	67.441.849	673.830	--	5.013
Import loans	--	--	--	--
Financial sector loans	7.256.384	--	--	--
Consumer loans	73.259.017	8.284.988	9.226.514	23.167
Credit cards	104.057.431	6.120.567	9.284.213	347.394
Others	277.769.676	12.613.422	2.391.313	8.016.232
Specialized loans	92.780.429	8.002.845	178.847	357.750
Other receivables	47.080.940	1.363.333	898.398	5.186
Total	727.053.079	38.301.892	26.147.917	12.061.706

(*) It includes loans measured at amortised cost.

Stage 1 and Stage 2 Provisions for Expected Credit Loss	Current Period		Prior Period	
	Standard Loans	Loans Under Close Monitoring	Standard Loans	Loans Under Close Monitoring
12-Month provision for expected credit loss	7.899.943	--	7.193.720	--
Significant increase in credit risk	--	14.698.515	--	13.593.178
Total	7.899.943	14.698.515	7.193.720	13.593.178

3. Distribution of cash loans according to maturity structure

	Loans Under Close Monitoring		
	Standard Loans	Not Restructured	Restructured
Short-Term Loans	481.258.599	27.628.583	9.467.650
Medium and Long-Term Loans	522.595.787	32.994.862	44.317.711
Total	1.003.854.386	60.623.445	53.785.361

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4. Information on consumer loans, individual credit cards and personnel credit cards

	Short Term	Medium or Long Term	Total
Consumer Loans-TL	30.427.435	63.910.130	94.337.565
Real estate Loans	--	258.573	258.573
Vehicle Loans	126	2.499	2.625
General Purpose Loans	30.427.309	63.649.058	94.076.367
Other	--	--	--
Consumer Loans-Indexed to FC	--	10.358	10.358
Real estate Loans	--	9.016	9.016
Vehicle Loans	--	--	--
General Purpose Loans	--	1.342	1.342
Other	--	--	--
Consumer Loans-FC	--	2.527	2.527
Real estate Loans	--	2.527	2.527
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
Individual Credit Cards-TL	114.678.295	17.825.064	132.503.359
Installment	32.361.726	17.825.064	50.186.790
Non installment	82.316.569	--	82.316.569
Individual Credit Cards-FC	170.600	--	170.600
Installment	--	--	--
Non installment	170.600	--	170.600
Loans Given to Employees-TL	283.585	578.812	862.397
Real estate Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	283.585	578.812	862.397
Other	--	--	--
Loans Given to Employees - Indexed to FC	--	--	--
Real estate Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
Loans Given to Employees - FC	--	--	--
Real estate Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
Personnel Credit Cards - TL	434.575	5.970	440.545
Installment	130.914	5.970	136.884
Non installment	303.661	--	303.661
Personnel Credit Cards - FC	5.501	--	5.501
Installment	--	--	--
Non installment	5.501	--	5.501
Overdraft Loans-TL (Real Persons) (*)	32.002.977	--	32.002.977
Overdraft Loans-FC (Real Persons)	4.080	--	4.080
Total	178.007.048	82.332.861	260.339.909

(*) The overdraft account used by the personnel of the Parent Bank amounts to TL 23.588 (31 December 2024: TL 10.499).

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5. Information on commercial installment loans and corporate credit cards

	Short Term	Medium or Long Term	Total
Installment Commercial Loans - TL	17.757.138	93.618.742	111.375.880
Real estate Loans	120	41.101	41.221
Vehicle Loans	6.452	6.707.024	6.713.476
General Purpose Loans	15.753.539	76.625.321	92.378.860
Other	1.997.027	10.245.296	12.242.323
Installment Commercial Loans - Indexed to FC	--	3.993.265	3.993.265
Real estate Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	3.993.265	3.993.265
Other	--	--	--
Installment Commercial Loans - FC	56.618.478	112.297.304	168.915.782
Real estate Loans	--	--	--
Vehicle Loans	3.619	447.024	450.643
General Purpose Loans	375.286	67.735.977	68.111.263
Other	56.239.573	44.114.303	100.353.876
Corporate Credit Cards - TL	30.771.890	747.594	31.519.484
Installment	6.616.701	747.594	7.364.295
Non installment	24.155.189	--	24.155.189
Corporate Credit Cards - FC	6.950	--	6.950
Installment	--	--	--
Non installment	6.950	--	6.950
Overdraft Loans-TL (Legal Entities)	12.519.243	--	12.519.243
Overdraft Loans-FC (Legal Entities)	332.207	--	332.207
Total	118.005.906	210.656.905	328.662.811

6. Distribution of loans according to user

	Current Period	Prior Period
Public	21.341.232	12.860.399
Private	1.096.921.960	790.704.195
Total	1.118.263.192	803.564.594

7. Distribution of domestic and foreign loans

	Current Period	Prior Period
Domestic Loans	1.052.621.747	739.959.960
Foreign Loans	65.641.445	63.604.634
Total	1.118.263.192	803.564.594

8. Loans granted to subsidiaries and associates

	Current Period	Prior Period
Direct loans granted to subsidiaries and associates	--	--
Indirect loans granted to subsidiaries and associates	--	--
Total	--	--

9. Specific provisions for loans or provisions for stage 3 loans

	Current Period	Prior Period
Provisions related to loans or credit impaired lossess (stage 3)		
Loans with Limited Collectability	6.520.513	4.466.903
Loans with Doubtful Collectability	12.483.618	5.902.301
Uncollectible Loans	15.821.823	8.055.815
Total	34.825.954	18.425.019

10. Information on non-performing loans (Net)

(i) Information on non-performing loans and restructured loans by the Group

	Group III Loans with Limited Collectability	Group IV Loans with Doubtful Collectability	Group V Uncollectible Loans
Current Period	342.637	1.292.019	6.762.184
(Gross amounts before the provisions)			
Restructured loans	342.637	1.292.019	6.762.184
Prior Period	243.535	991.805	4.290.210
(Gross amounts before the provisions)			
Restructured loans	243.535	991.805	4.290.210

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(ii) Information on movement of total non-performing loans

	Group III Loans with limited collectability	Group IV Loans with doubtful collectability	Group V Uncollectible loans
Balances at Beginning of the Period	10.925.138	9.606.898	11.315.834
Additions (+)	26.428.848	18.401.026	18.569.504
Transfers from Other Categories of Non-Performing Loans (+)	--	4.752.976	5.348.044
Transfers from Other Categories of Non-Performing Loans (-)	4.752.976	5.348.044	--
Collections (-)	15.216.342	6.618.593	6.670.619
Write-offs (-)	--	--	2.107.538
Sales (-)	1.737.785	1.947.987	6.704.999
Corporate and Commercial Loans	--	--	--
Retail Loans	849.297	608.251	2.732.446
Credit Cards	723.144	952.782	3.176.128
Other	165.344	386.954	796.425
FX difference	416.936	341.136	--
Balances at End of the Period	16.063.819	19.187.412	19.750.226
Specific Provisions (-)	6.520.513	12.483.618	15.821.823
Net Balance on Balance Sheet	9.543.306	6.703.794	3.928.403

(*)DFS Group has been written off a portion of its non-performing loan portfolio amounting to TL 2.107.538 and sold a portion of its non-performing loan portfolio amounting to TL 10.390.771 to asset management companies. The impact of NPL portfolio of write off and sales on NPL conversion rate is 100 basis points.

(iii) Information on non-performing loans utilised in foreign currencies

	Group III Loans with limited collectability	Group IV Loans with doubtful collectability	Group V Uncollectible loans
Current Period: 31 December 2025			
Balance as of the Period End	332.012	1.143.769	496
Provisions (-)	139.562	805.862	496
Net Balance on Balance Sheet	192.450	337.907	--
Prior Period: 31 December 2024			
Balance as of the Period End	5.124	1.647.720	1.762.793
Provisions (-)	3.395	722.103	435.443
Net Balance on Balance Sheet	1.729	925.617	1.327.350

(iv) Information on gross and net amounts of non-performing loans according to beneficiary group

	Group III Loans with limited collectability	Group IV Loans with doubtful collectability	Group V Uncollectible loans
Current Period (Net): 31 December 2025	9.543.306	6.703.794	3.928.403
Loans Granted to Real Persons and Legal Entities (Gross)	16.063.819	19.187.412	19.750.226
Provisions (-)	6.520.513	12.483.618	15.821.823
Loans Granted to Real Persons and Legal Entities (Net)	9.543.306	6.703.794	3.928.403
Banks (Gross)	--	--	--
Provisions (-)	--	--	--
Banks (Net)	--	--	--
Other Loan (Gross)	--	--	--
Provisions (-)	--	--	--
Other Loan (Net)	--	--	--
Prior Period (Net): 31 December 2024	6.458.235	3.704.597	3.260.019
Loans Granted to Real Persons and Legal Entities (Gross)	10.925.138	9.606.898	11.315.834
Provisions (-)	4.466.903	5.902.301	8.055.815
Loans Granted to Real Persons and Legal Entities (Net)	6.458.235	3.704.597	3.260.019
Banks (Gross)	--	--	--
Provisions (-)	--	--	--
Banks (Net)	--	--	--
Other Loans (Gross)	--	--	--
Provisions (-)	--	--	--
Other Loans (Net)	--	--	--

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- (v) Information on interest accruals, rediscount and valuation differences for non-performing loans and their provisions

	Group III	Group IV	Group V
	Loans with Limited Collectability	Loans with Doubtful Collectability	Uncollectible Loans
Current Period (Net)	2.279.267	1.272.375	359.032
Interest accruals and rediscount and valuation differences	3.677.389	3.602.588	2.602.155
Amount of provision (-)	1.398.122	2.330.213	2.243.123
Prior Period (Net)	834.195	471.785	184.156
Interest accruals and rediscount and valuation differences	1.410.510	1.289.659	926.985
Amount of provision (-)	576.315	817.874	742.829

11. Outline of liquidation policy for uncollectible loans and other receivables

For uncollectible loans, first of all the Bank and the customer try to reach an agreement; where these methods do not work and no results can be obtained from follow-up, all the procedures to be performed within the framework of legal legislation are carried out. These transactions last until the customers sign a pledge deficit document or a certificate of insolvency.

12. Explanations on write-off policy

The general policy of the Bank is to write-off the receivables that are documented as not possible to be collected during the legal follow-up process.

Write-off policy:

In accordance with the changes on "Provisioning Regulation" published in the Official Gazette No. 30961 dated 27 November 2019 by BRSA, the Parent Bank, in line with TFRS 9, may write-off part of the loans for which there is no reasonable expectation of recovery and that are classified under group 5 with a life time expected credit loss due to the default of debtor, starting from the following reporting date that the loan is classified in group 5.

Write-off is only an accounting practice in accordance with the related change in the regulation and it does not result in giving up the right on the receivable.

The Bank uses the following indicators as to the absence of reasonable expectations regarding the collection of loans:

- For receivables subject to collective assessment,
 - ✓ Maximum attempts were made by the Bank regarding collection during the legal follow-up and remained inconclusive
 - ✓ Recovery horizon is reached
 - ✓ 100% provisioning is realised
- Certain data for those who will be subject to individual assessment that their collection ability has been completely lost as a result of customer analysis and interviews

Although the Bank has applied write-off, its policies for the loans that it follows are in line with the loans it actively pursues in terms of legal collection of borrowers, subjecting loans to the sale of non-performing loans and withdrawal decisions.

e. Information on financial assets measured at amortised cost

1. Information on securities subject to repurchase agreement and given as collateral or blocked

(i) Information on securities subject to repurchase agreement

There is no financial assets measured at amortised cost subject to repurchase agreement (31 December 2024: TL 28.247.697).

(ii) Information on securities subject to given as collateral or blocked

Collateralized financial assets measured at amortised cost are government bonds, book value of which amounts to TL 10.891.118 (31 December 2024: TL 5.186.300).

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2. Information on government debt securities measured at amortised cost

<i>Government debt securities measured at amortised cost</i>	Current Period	Prior Period
Government Bonds	72.034.461	65.595.391
Treasury Bills	--	--
Other Government Debt Securities	--	--
Total	72.034.461	65.595.391

3. Information on financial assets measured at amortised cost

<i>Financial assets measured at amortised cost</i>	Current Period	Prior Period
Debt Securities	72.034.461	65.595.391
Quoted on Stock Exchange	72.034.461	65.595.391
Unquoted on Stock Exchange	--	--
Impairment provisions (-)	--	--
Total	72.034.461	65.595.391

4. The movements of financial assets measured at amortised cost during the period

	Current Period	Prior Period
Balance at the beginning of the period	65.595.391	51.237.084
Foreign exchange differences in monetary assets (*)	15.518.962	16.098.868
Purchases during the year	--	--
Disposals by sale and redemption	(9.079.892)	(1.740.561)
Impairment provisions (-)	--	--
Total	72.034.461	65.595.391

(*) Accruals of financial assets measured at amortised cost are included in "foreign exchange differences in monetary assets".

f. Information on investments in associates

1. Investments in unconsolidated associates

Title	Address (City/Country)	Share percentage of the Parent Bank(%)	Risk Group Share Percentage of the Parent Bank(%)
1-Kredi Kayıt Bürosu A.Ş. ⁽¹⁾	Istanbul/Turkey	9,00	--
2-Kredi Garanti Fonu A.Ş. ⁽²⁾	Ankara/Turkey	2,00	--
3-Ege Tarım Ürünleri Lisanslı Dep. A.Ş. ⁽³⁾	Izmir/ Turkey	9,00	--
4-İhracatı Geliştirme A.Ş. ⁽²⁾	Istanbul/ Turkey	0,16	--

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income on Securities Portfolio	Current Period Profit/(Loss)	Prior Period Profit/(Loss)	Fair Value
1	5.412.217	2.351.328	856.232	588.061	--	1.282.745	517.710	--
2	8.466.649	3.293.378	40.330	1.292.104	--	728.683	(72.526)	--
3	226.803	190.830	179.982	2.945	--	(2.008)	14.859	--
4	18.403.421	13.124.484	269.573	4.969.864	--	1.308.439	(766.059)	--

⁽¹⁾ Information on the financial statements is presented as of the period ended 30 September 2025.

⁽²⁾ Information on the financial statements is presented as of the period ended 31 December 2024.

⁽³⁾ Information on the financial statements is presented as of the period ended 31 December 2025.

2. Investments in consolidated associates

There are no investments in consolidated associates.

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g. Information on investments in subsidiaries

1. Information on shareholders' equity of major subsidiaries

The Parent Bank do not not have any capital requirement arising from its subsidiaries included in the consolidated capital adequacy standard ratio.

The amounts below are obtained from the financial data of 31 December 2025 prepared in accordance with the legislation to which Denizbank AG is subject to.

	Denizbank AG
Paid-in capital	11.657.842
Share premium	17.128.700
Reserves	37.591.753
Deductions from capital	110.710
Total Common Equity	66.267.585
Total additional Tier I capital	--
Deductions from capital	442.839
Total Core Capital	65.824.746
Total supplementary capital	--
Capital	65.824.746
Deductions from capital	--
SHAREHOLDERS' EQUITY	65.824.746

2. Information on unconsolidated subsidiaries

Title	Address (City/Country)	Share percentage of the Parent Bank (%)	Share percentage of other shareholders (%)
1-Intertech Bilgi İşlem ve Pazarlama Ticaret A.Ş.	Istanbul / Turkey	100	--
2-Deniz Immobilien Service GmbH	Vienna/ Turkey	--	100
3- Ekspres Gayrimenkul Turizm Yatırım İşletme ve Ticaret A.Ş.	Istanbul / Turkey	--	100
4-NeoHub Teknoloji Yazılım Pazarlama ve Danışmanlık A.Ş.	Istanbul / Turkey	--	100
5-Neo Elektronik Ticaret Bilişim Teknolojileri Yazılım ve Danışmanlık A. Ş.	Istanbul / Turkey	--	85
6-Neohub Bulut Teknolojileri A.Ş.	Istanbul / Turkey	--	100

(**)	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income on Securities Portfolio	Current Period Profit/(Loss)	Prior Period Profit/(Loss)	Fair Value
(*)1	5.664.772	4.211.438	3.347.367	1.943	--	705.361	1.583.618	5.491.000
2	2.786	2.628	--	--	--	68	(3)	--
3	86.703	(29)	11.257	2.052	--	(11.953)	(9.102)	--
(*)4	638.680	577.500	140.321	37	--	59.369	439.038	--
(*)5	3.171	2.858	(206)	2.227	--	(8.236)	(11.407)	--
(*)6	4.851	4.495	--	--	--	942	59	--

(*) As of December 31, 2024, the total fair value of the Parent Bank's indirect subsidiaries is determined according to the valuation report prepared by an independent firm and is shown in line 1.

(**)TAS 29 has not been applied.

The liquidation process of Deniz Kültür Sanat Yayıncılık Ticaret ve Sanayi A.Ş. was completed and registered in the Trade Registry Gazette on 24 September 2025.

3. Information on consolidated subsidiaries

Title	Address (City/Country)	Share percentage of the Parent Bank (%)	Share percentage of other shareholders (%) (*)	Consolidation Method
1 Denizbank AG	Vienna/Austria	100	--	Full consolidation
2 Deniz Yatırım Menkul Kıymetler A.Ş.	Istanbul/Turkey	100	--	Full consolidation
3 JSC Denizbank Moskova	Moscow / Russia	100	--	Full consolidation
4 Deniz Portföy Yönetimi A.Ş.	Istanbul/Turkey	--	100	Full consolidation
5 Deniz Finansal Kiralama A.Ş.	Istanbul/Turkey	100	--	Full consolidation
6 Deniz Faktoring A.Ş.	Istanbul/Turkey	100	--	Full consolidation
7 Deniz Gayrimenkul Yatırım Ortaklığı A.Ş. (**)	Istanbul/Turkey	72	--	Full consolidation
8 CR Erdberg Eins GmbH & Co KG	Vienna/Austria	--	100	Full consolidation
9 Denizöde Para ve Ödeme Hizmetleri A.Ş. (**)	Istanbul/Turkey	100	--	Full consolidation

(*) Represents risk group share percentage of the Bank.

(**) On 25 September 2024, "Fastpay Elektronik Para Payment Hizmetleri A.Ş." The title of "Denizöde Elektronik Para Payment Hizmetleri A.Ş." and was published in the Trade Registry Gazette.

(***) The process of purchasing the shares of "Deniz Gayrimenkul Yatırım Ortaklığı A.Ş.", which is owned by the Bank's subsidiary Deniz Yatırım Menkul Kıymetler A.Ş., by the Bank was completed on 2 April 2024.

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(*)	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income on Securities Portfolio	Current Period Profit/(Loss)	Prior Period Profit/(Loss)	Fair Value	Capital requirement
1	352.991.461	68.541.716	704.462	11.618.965	1.025.020	3.364.791	3.710.596	--	--
2	14.806.023	11.170.219	135.314	5.867.112	--	4.388.517	4.006.101	--	--
3	65.156.524	9.164.270	110.752	4.293.604	--	3.398.884	1.589.213	--	--
4	2.434.690	1.807.452	6.756	1.855	167	1.437.573	681.424	--	--
5	48.383.013	14.789.432	10.751.397	3.653.760	--	5.066.405	4.155.814	--	--
6	19.143.844	7.274.063	73.970	5.136.638	--	1.976.901	1.783.089	--	--
7	6.381.836	5.064.162	1.502	52.639	--	1.378.980	1.583.276	2.155.499	--
8	1.562.081	1.343.509	1.337.605	786	--	16.547	6.882	--	--
9	350.502	282.429	65.839	37.693	--	(185.967)	(125.848)	--	--

(*) TAS 29 has not been applied.

As of December 31, 2025, the amounts are adjusted according to the financial statements prepared for BRSA consolidation. Within the framework of BRSA regulations, it includes December 31, 2025 values that are not subjected to inflation accounting.

(i) Movement of consolidated subsidiaries during the period

	Current Period	Prior Period
Balance at the Beginning of the Period	11.346.515	11.059.182
Movements During the Period	404.552	287.333
Purchases (*)	150.000	242.000
Bonus Shares Received	--	--
Dividends from Current Year Profit	--	--
Sales (**)	--	(54.015)
Revaluation Increase, Effect of Inflation and F/X Difference	254.552	99.348
Other	--	--
Provision for Impairment	--	--
Balance at the End of the Period	11.751.067	11.346.515
Capital Commitments		
Share Percentage at the end of Period (%)	--	--

(*) The capital increase of "Denizöde Elektronik Para ve Odeme Hizmetleri A.Ş." has been made in the amount of TL 150.000 as of 13 June 2025 and TL 242.000 as of 24 July 2024.

(**) Eurodeniz International Banking Unit has entered into the liquidation process and the investment amount in the bank is TL 7.118.

Total nominal amount of shares amount to TL 10.240.841 of Deniz Gayrimenkul Yatırım Ortaklık A.Ş., one of the Bank's subsidiaries, was sold in October and November 2024.

(ii) Sectorial information on the consolidated subsidiaries and the related carrying amounts

	Current Period	Prior Period
Banks	2.314.029	2.314.029
Insurance Companies	--	--
Factoring Companies	2.490.507	2.490.507
Leasing Companies	3.934.217	3.934.217
Finance Companies	--	--
Other Subsidiaries	3.012.314	2.607.762
Total	11.751.067	11.346.515

The balances of the consolidated subsidiaries mentioned in the above have been eliminated in the accompanying financial statements.

(iii) Quoted subsidiaries within the consolidation scope

	Current Period	Prior Period
Quoted on domestic markets	2.155.499	3.024.605
Quoted on foreign markets	--	--

(iv) Consolidated subsidiaries disposed during the current period:

None.

(v) Consolidated subsidiaries acquired during the current period:

None.

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h. Information on jointly controlled entities (joint ventures)

1. Information on jointly controlled entities (joint ventures)

Title	Share percentage of the Parent Bank (%)	Share percentage of the Group (%)	Current Assets	Non-Current Assets	Non-Current Liabilities	Income	Expenses
Bantaş Nakit ve Kıymetli Mal Taşıma ve Güvenlik Hizmetleri A.Ş.	33	33	664.591	305.140	230.204	2.635.273	(2.460.744)

Information on the unaudited financial statements is presented as of the period ended 31 December 2025.

2. Reasons of being unconsolidated for unconsolidated jointly controlled entities (joint ventures) and method used in the accounting of jointly controlled entities (joint ventures) in the Parent Bank's unconsolidated financial statements

Although the Parent Bank represents Bantaş Nakit ve Kıymetli Mal Taşıma ve Güvenlik Hizmetleri A.Ş. ("Bantaş") with 33% of ownership rate as jointly controlled affiliate in its financial statements, it was not consolidated since it is a non-financial entity. This investment is carried at cost.

i. Information on receivables from leasing transactions

1. Representation of investments in leasing transactions by remaining maturity

	Current Period (*)		Prior Period (*)	
	Gross	Net	Gross	Net
Less than 1 year	6.100.180	5.740.448	5.132.058	4.716.851
Between 1-4 years	20.161.766	17.135.839	16.112.656	12.766.101
Over 4 years	7.198.487	5.953.332	5.723.011	4.412.477
Total	33.460.433	28.829.619	26.967.725	21.895.429

(*) Non-performing lease receivables of TL 975.463 are not included (31 December 2024: TL 2.726.693).

2. Information on net investments in lease transactions

	Current Period (*)	Prior Period (*)
Gross finance lease investment	33.460.433	26.967.725
Unearned finance income from finance lease (-)	4.630.814	5.072.296
Cancelled leasing amounts (-)	--	--
Net investment on finance leases	28.829.619	21.895.429

(*) Non-performing lease receivables of TL 975.463 are not included (31 December 2024: TL 2.726.693).

3. Information on operating leased

Deniz Finansal Kiralama A.Ş. started the fleet rental operations in the scope of operational leasing in June 2014.

Long-term receivables arising from leased assets are not recognised in the DFS Group's balance sheet. Receivables arising from the invoiced rents amounts within the period are recognised in the Group's balance sheet.

As of 31 December 2025, the DFS Group's receivables which arise from its operational leasing agreements and will emerge in the future are distributed as follows by year:

	Current Period	Prior Period
Up to 1 year	163.705	81.148
Between 1-5 years	--	--
5 years and over	--	--
Total	163.705	81.148

j. Explanation on derivative financial instruments for hedging purpose

None.

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k. Information on tangible assets

	Real Estate(*)	Vehicles	Right-of-Use Assets	Other	Total
Cost At the End Of The Prior Period	16.643.266	7.239.773	2.577.303	4.348.514	30.808.856
Transfers	--	--	--	--	--
Acquisitions	405.413	4.174.292	1.183.970	2.135.161	7.898.836
Revaluation differences	7.731.753	--	--	--	7.731.753
Disposals	--	(1.406.317)	(116.751)	(244.886)	(1.767.954)
Foreign exchange differences	97.763	1.672	98.680	239.274	437.389
Cost At the End Of The Period	24.878.195	10.009.420	3.743.202	6.478.063	45.108.880
Accumulated Depreciation At the End Of The Prior Period	(121.165)	(18.458)	(1.426.993)	(2.165.593)	(3.732.209)
Transfers	--	--	--	--	--
Depreciation for the period	(194.729)	(9.405)	(703.567)	(730.141)	(1.637.842)
Disposals	--	4.729	116.751	184.757	306.237
Foreign exchange differences	6.608	(1.380)	(83.122)	(175.122)	(253.016)
Accumulated Depreciation At the End Of The Period	(309.286)	(24.514)	(2.096.931)	(2.886.099)	(5.316.830)
Net Book Value At The End Of The Period	24.568.909	9.984.906	1.646.271	3.591.964	39.792.050

(*) The building currently used as the Head Office was purchased by the Parent Bank on 17 April 2024 for a price of TL 11.584.752 + VAT.

As of 31 December 2016, in the valuation of the properties in use that are recognised under tangible fixed assets, the cost model has been changed as revaluation model in accordance with TAS 16 "Tangible Fixed Assets". The positive difference between the property values in the expertise reports prepared by the licensed appraisal companies and the net book value of the related properties is followed in the equity accounts and the negative differences are followed in the statement of profit or loss.

Revaluation difference amounting to TL 7.731.753 (31 December 2024: TL 520.203) is recognised under equity as a result of revaluation process.

l. Information on intangible assets

	Other	Goodwill	Total
Cost At the End Of The Prior Period	10.508.672	--	10.508.672
Transfers	--	--	--
Acquisitions	5.092.605	--	5.092.605
Revaluation differences	--	--	--
Disposals	(3.375)	--	(3.375)
Foreign exchange differences	418.457	--	418.457
Cost At the End Of The Period	16.016.359	--	16.016.359
Accumulated Depreciation At the End Of The Prior Period	(5.046.461)	--	(5.046.461)
Transfers	25.553	--	25.553
Depreciation for the period	(3.248.713)	--	(3.248.713)
Disposals	3.270	--	3.270
Foreign exchange differences	(416.874)	--	(416.874)
Accumulated Depreciation At the End Of The Period	(8.683.225)	--	(8.683.225)
Net Book Value	7.333.134	--	7.333.134

m. Explanation on investment properties

Investment properties are properties held by Deniz GYO for the purpose of generating lease profit.

As of 31 December 2025, the DFS Group's investment properties amount to TL 4.163.844 (31 December 2024: TL 3.048.380) which are carried at fair value in the consolidated financial statements.

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n. Information on deferred tax asset

Deferred tax asset calculated within the scope of applicable regulation amounts to TL 102.478 (31 December 2024: TL 5.044.414) and deferred tax liability amounts to TL 1.866.716 (31 December 2024: TL 970.831). The mentioned value has been calculated by netting off the deductible and taxable temporary differences as of the balance sheet date.

The following table summarizes the distribution of deferred tax in terms of sources:

	Current Period	Prior Period
Miscellaneous Provisions	7.249.925	5.958.854
Provision for Employee Benefits	1.225.414	936.165
Unearned Revenue	677.575	584.737
Financial Loss	--	123.175
Other	--	1.704.050
Deferred Tax Assets	9.152.914	9.306.981
Valuation Differences of Financial Assets	(6.884.774)	(3.600.401)
Valuation Differences of Tangible Assets	(1.806.951)	(182.545)
Valuation Differences of Derivatives	(1.163.119)	(1.450.452)
Other	(406.096)	--
Deferred Tax Liabilities	(10.260.940)	(5.233.398)
Net Deferred Tax Assets	(1.108.026)	4.073.583

o. Explanation on non-current assets or disposal groups held for sale and from discontinued operations

The liquidation process of Eurodeniz International Banking Unit Ltd. which one of the subsidiaries of the Parent Bank has been finalized on 26 June 2024. Explanation is given in Section Three, note XI.

p. Information on other assets

1. Information on prepaid expense, taxes and similar items

DFS Group's total prepaid expenses are TL 14.027.125 (31 December 2024: TL 7.475.085).

2. Other assets do not exceed 10% of total assets excluding the off-balance sheet commitments.

II. Explanations and disclosures related to consolidated liabilities

a. Information on deposits

Foreign currency protected deposit product, the operating rules of which are determined by the Ministry of Treasury and Finance and the CBRT, and which ensures that TL deposits are valued with interest rates and are protected against foreign currency exchange rates, started to be offered to bank customers as of the year of 2021 accounting period reported. TL deposits include TL 6.529.580 deposits within this scope as of 31 December 2025 (31 December 2024: TL 95.445.198).

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1. Information on maturity structure of deposits

Current Period: 31 December 2025	Demand	7 Days Notice	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Accumulated Deposit Accounts	Total
Saving Deposits	38.759.989	--	48.070.692	238.047.829	7.450.664	6.995.796	12.354.131	6.069	351.685.170
Foreign Currency Deposits (*)	188.987.955	--	73.504.035	97.525.285	64.996.388	67.857.735	36.585.684	8.444	529.465.526
Residents in Turkey	93.046.303	--	30.641.926	61.695.988	26.804.735	28.623.187	4.296.422	5.651	245.114.212
Residents Abroad	95.941.652	--	42.862.109	35.829.297	38.191.653	39.234.548	32.289.262	2.793	284.351.314
Public Sector Deposits	5.541.234	--	3.445.675	1.007.285	42.720	--	--	--	10.036.914
Commercial Deposits	25.549.932	--	53.792.723	88.531.857	21.755.448	52.536.068	3.556.250	--	245.722.278
Other Ins. Deposits	938.963	--	1.201.856	5.892.959	2.267.172	1.399.016	5.286	--	11.705.252
Precious Metal Deposits	81.815.306	--	1.272.301	14.370.925	4.276.206	5.047.539	13.767.805	834	120.550.916
Bank Deposits	1.742.820	--	575.959	11.653.111	529.315	--	537.169	--	15.038.374
Central Bank Domestic Banks	--	--	--	--	--	--	--	--	--
Foreign Banks	98.418	--	142.879	427.380	515.483	--	526.420	--	1.710.580
Special Finan. Inst.	1.641.623	--	433.080	11.225.731	13.832	--	10.749	--	13.325.015
Other	2.779	--	--	--	--	--	--	--	2.779
Total	343.336.199	--	181.863.241	457.029.251	101.317.913	133.836.154	66.806.325	15.347	1.284.204.430

(*) Foreign Currency Deposit Account consists of Saving Deposit customers at the amount of TL 276.498.122 and Commercial Deposit customers at the amount of TL 252.967.404

Prior Period: 31 December 2024	Demand	7 Days Notice	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Accumulated Deposit Accounts	Total
Saving Deposits	25.075.499	--	17.486.145	176.955.932	80.916.104	23.732.824	40.070.385	5.504	364.242.393
Foreign Currency Deposits (*)	136.669.118	--	34.727.643	91.971.155	24.557.903	42.531.982	24.287.881	13.306	354.758.988
Residents in Turkey	71.505.538	--	14.556.658	51.899.865	6.419.550	5.452.205	3.041.099	8.862	152.883.777
Residents Abroad	65.163.580	--	20.170.985	40.071.290	18.138.353	37.079.777	21.246.782	4.444	201.875.211
Public Sector Deposits	4.130.123	--	1.365.744	723.978	88.237	5.571	3.639	--	6.317.292
Commercial Deposits	23.877.408	--	45.300.562	39.214.189	34.974.150	25.746.149	15.209.905	--	184.322.363
Other Ins. Deposits	527.132	--	971.631	2.440.181	1.177.189	295.732	2.415	--	5.414.280
Precious Metal Deposits	28.781.618	--	218.152	2.764.740	1.901.889	1.131.238	132.519	439	34.930.595
Bank Deposits	420.253	--	612.737	971.286	551.939	--	2.179.992	--	4.736.207
Central Bank Domestic Banks	--	--	--	--	--	--	--	--	--
Foreign Banks	121.025	--	352	397.453	397.451	--	408.875	--	1.325.156
Special Finan. Inst.	296.925	--	612.385	573.833	154.488	--	1.771.117	--	3.408.748
Other	2.303	--	--	--	--	--	--	--	2.303
Total	219.481.151	--	100.682.614	315.041.461	144.167.411	93.443.496	81.886.736	19.249	954.722.118

(*) Foreign Currency Deposit Account consists of Saving Deposit customers at the amount of TL 205.171.634 and Commercial Deposit customers at the amount of TL 149.587.354.

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2. Information on deposit insurance

(i) Information on saving deposits under the guarantee of insurance and exceeding the limit of insurance

Deposits owned by foreign subsidiaries in scope of consolidation are under insurance coverage according to legislations of countries in which they are located and are not included in following table.

	Saving Deposit Insurance Fund		Exceeding the Insurance Coverage Limit	
	Current Period	Prior Period	Current Period	Prior Period
Saving Deposits	155.340.630	115.096.786	200.828.924	247.945.896
Foreign Currency Saving Deposits	59.230.547	43.926.440	121.302.864	77.895.043
Other Deposits in the form of Saving Deposits	--	--	--	--
Foreign Branches' Deposits under Foreign Authorities' Insurance	--	--	--	--
Off-shore Banking Regions' Deposits under Foreign Authorities' Insurance	--	--	--	--
Total	214.571.177	159.023.226	322.131.788	325.840.939

In accordance with the "Regulation on Amending the Regulation on the Insurable Deposit and Participation Funds and Premiums to be Collected by the Savings Deposit Insurance Fund" published in the Official Gazette dated 27 August 2022 and numbered 31936, official institutions in the presence of credit institutions, credit institutions and all deposits and participation funds, except those belonging to financial institutions, have started to be insured. In this context, commercial deposits covered by the insurance amount to TL 26.153.454 and the relevant amount is not included in the footnote.

(ii) Saving deposits of real persons which are not under the guarantee of insurance

	Current Period	Prior Period
Deposits and Other Accounts in Foreign Branches	17.931	20.658
Deposits and Other Accounts belong to Major Shareholders with Their Parents, Spouse and Children under Their Wardship	--	--
Deposits and Other Accounts belong to Members of Board of Directors, CEO and Deputy CEO with Their Parents, Spouse and Children under Their Wardship	953.786	877.143
Deposits and Other Accounts linked to Crimes Mentioned in 282nd Article of 5237 Numbered Turkish Penal Code dated on 26/09/2004	--	--
Deposits belong to Off-Shore Banks which are established in Turkey	--	--
Total	971.717	897.801

(iii) Saving deposits in Turkey are not covered by any insurance in any other country since the Bank's headquarter is not located abroad.

b. Information on derivative financial liabilities held for trading

1. Negative differences table for derivative financial liabilities held for trading

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	701	1.062.559	313	1.327.397
Swap Transactions	135.996	4.133.304	12.235	3.394.984
Futures Transactions	--	--	--	--
Options	--	1.416.196	--	1.613.049
Other	--	--	--	--
Total	136.697	6.612.059	12.548	6.335.430

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c. Information on funds borrowed

1. Information on banks and other financial institutions

	Current Period		Prior Period	
	TL	FC	TL	FC
Central Bank Loans	--	--	--	--
Domestic Banks and Institutions	2.056.902	4.849.576	3.208.409	2.584.423
Foreign Banks, Institutions and Funds	5.525.058	237.264.132	1.584.378	189.966.406
Total	7.581.960	242.113.708	4.792.787	192.550.829

2. Maturity information of funds borrowed

	Current Period		Prior Period	
	TL	FC	TL	FC
Short-Term	6.981.028	1.793.819	3.756.037	45.337.599
Medium and Long-Term	600.932	240.319.889	1.036.750	147.213.230
Total	7.581.960	242.113.708	4.792.787	192.550.829

3. Additional explanations on the areas which the Group's liabilities are concentrated

Deposits are the most important funding source of the Group and constitute 63% of total funding source (31 December 2024: 60%). Loans received, subordinated loans, debts to money markets and securities issued constitute 19% of total funding source (31 December 2024: 21%).

d. Information on securities issued

	Current Period		Prior Period	
	TL	FC	TL	FC
Bonds ^(*)	--	99.239.580	--	72.127.198
Bills	2.155.187	3.585.416	7.634.432	12.638.002
Asset Backed Securities	--	--	--	--
Total	2.155.187	102.824.996	7.634.432	84.765.200

(*) DFSG provides funds through securitization transactions based on foreign remittance flows through DFS Funding Corporation, a special purpose institution established abroad within the framework of its foreign borrowing program.

As of 31 December 2025, the Parent Bank has no repurchased the securities it has issued and netted them in its financial statements (31 December 2024: None).

e. If other liabilities line of the balance sheet exceeds 10% of the total balance sheet excluding the off balance sheet commitments, the names and amounts of the sub-accounts constituting at least 20% of the other liabilities

Other liabilities do not exceed 10% of the balance sheet total excluding the off-balance sheet commitments.

f. Information on lease liabilities

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 year	1.286.449	745.313	912.940	534.535
Between 1-4 years	1.550.844	668.489	1.008.562	395.683
Over 4 years	1.204.827	412.368	1.003.800	309.980
Total	4.042.120	1.826.170	2.925.302	1.240.198

g. Information on derivative financial liabilities for hedging purpose

None.

h. Explanation on provisions

1. Provision for foreign exchange differences on foreign currency indexed loans

As of 31 December 2025, there is no provisions for foreign exchange differences on foreign currency indexed loans (31 December 2024: None). The amount of the provision for foreign exchange differences on foreign currency indexed loans are netted against loans and receivables under assets in the financial statements.

2. Liabilities of provision for employee benefits

TAS 19 requires using the actuarial valuation method for calculation of liabilities.

Accordingly, the following actuarial assumptions were used in the calculation of the total provision for employee termination benefits:

	Current Period	Prior Period
Discount rate	4,17%	4,05%
Interest rate	30,04%	29,02%
Estimated rate of increase in salary/severance pay limit	24,83%	24,00%

As of 31 December 2025, TL 2.217.283 of provision for employee termination benefits (31 December 2024: TL 1.443.388) and TL 2.330.026 of unused vacation provisions and other rights (31 December 2024: TL 1.879.155) were reflected to the consolidated financial statements.

Movement of the provision for employee termination benefits during the period is as follows:

	Current Period	Prior Period
Balance at the Beginning of the Period	1.443.388	742.596
Changes in the period	611.259	324.187
Actuarial loss/(gain)	635.215	655.489
Paid in the period	(478.141)	(284.118)
FX difference	5.562	5.234
Balance at the End of the Period	2.217.283	1.443.388

3. Information on other provisions

Information on the items and amounts causing the excess if other provisions exceed 10% of total provisions:

Current period:

TL 2.638.344 of other provisions represents stage 1 and stage 2 provisions for expected credit loss for non-cash loans, TL 2.881.468 is related to stage 3 provision for expected credit loss for non-cash loans that are unindemnified and not converted into cash, TL 1.182.167 is the provisions for the litigations against the Bank, TL 8.700.000 includes free provision and TL 2.885.167 includes other provisions.

Prior period:

TL 1.663.008 of other provisions represents stage 1 and stage 2 provisions for expected credit loss for non-cash loans, TL 3.425.435 is related to stage 3 provision for expected credit loss for non-cash loans that are unindemnified and not converted into cash, TL 1.698.991 is the provisions for the litigations against the Bank, TL 8.700.000 includes free provision and TL 3.775.021 includes other provisions.

i. Explanations on tax liability

1. Information on current tax liability

(i) Information on tax provision

As of 31 December 2025, the corporate tax provision of DFS Group amounts to TL 11.071.718 (31 December 2024: TL 10.537.381), and it has been offset with advance taxes amounting to TL 7.143.609. (31 December 2024: TL 8.250.859).

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(ii) Information on tax liabilities

	Current Period	Prior Period
Corporate tax payables	3.928.109	2.286.522
Taxation on securities	4.889.694	1.899.273
Taxes on real estate capital gain	21.023	13.018
Banking Insurance Transaction Tax (BITT)	2.728.231	2.039.531
Taxes on foreign exchange transactions	44.742	33.636
Value added tax payables	165.764	128.549
Other	674.143	539.913
Total	12.451.706	6.940.442

(iii) Information on premiums

	Current Period	Prior Period
Social security premiums- employee share	152.488	112.052
Social security premiums- employer share	212.108	155.165
Bank pension fund premium- employee share	--	--
Bank pension fund premium- employer share	--	--
Pension fund membership fees and provisions- employee share	--	--
Pension fund membership fees and provisions- employer share	--	--
Unemployment insurance- employee share	10.005	27.324
Unemployment insurance- employer share	19.125	13.920
Other	--	--
Total	393.726	308.461

2. Information on deferred tax liability

Deferred tax liability calculated within the scope of the applicable regulations amounts to TL 1.866.716 (31 December 2024: TL 970.831). The detail of deferred tax is disclosed in Note "I" of explanations and disclosures related to consolidated assets.

j. Information on liabilities related to non-current assets held for sale and discontinued operations

The liquidation process of Eurodeniz International Banking Unit Ltd. which one of the subsidiaries of the Parent Bank has been finalized on 26 June 2024. Explanation is given in Section Three, note XI.

k. Information on subordinated loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Debt Instruments subject to common equity	--	--	--	--
Subordinated Loans	--	--	--	--
Subordinated Debt Instruments	--	--	--	--
Debt Instruments subject to tier 2 equity	--	15.392.282	--	12.137.102
Subordinated Loans	--	15.392.282	--	12.137.102
Subordinated Debt Instruments	--	--	--	--
Total	--	15.392.282	--	12.137.102

Information on subordinated loans is disclosed in Section Four, note I-b.

i. Information on shareholders' equity

1. Presentation of paid-in capital

	Current Period	Prior Period
Share	19.638.600	19.638.600
Preferred Share	--	--

Paid-in capital of the Parent Bank is shown at nominal value.

2. Paid-in capital amount, explanation as to whether the registered share capital system is applied at the bank; if so the upper limit of registered share capital

The registered share capital system is not applied.

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3. Information on share capital increases and their sources and other information on any increase in capital shares during the current period

With the decision of the Board of Directors of the Bank dated 1 April 2024 and 18 April 2024 it was decided to increase the capital of the Parent Bank from TL 5.696.100.000 to TL 19.638.600.000 of which the increase in the capital of the Bank in cash by TL 13.942.500.000 to be covered from the amount transferred to the name and account of ENBD as 'capital advance' as a result of the early repayment of the subordinated loans ('TIER II') obtained from ENBD, the main shareholder of the Bank, within the framework of the BRSA's approval, and within this scope, it has been approved at the Extraordinary General Assembly Meeting on 16 May 2024 and capital increase was registered on 23 May 2024 to amend Article 6 of the Articles of Association of the Parent Bank titled "Capital of the Bank" accordingly.

Increase Date	Increase Amount	Cash	Profit Reserves Subject to Increase	Capital Reserves Subject to Increase
23 May 2024	13.942.500	13.942.500	--	--

4. Information on share capital increases from revaluation funds during the current period

None.

5. Capital commitments in the last fiscal year and at the end of the following period, the general purpose of these commitments and projected resources required to meet these commitments

The capital is totally paid in and there are no capital commitments.

6. Prior period indicators of the Parent Bank's income, profitability and liquidity; and possible effects of the predictions on equity, considering uncertainty indicators

Balance sheets of the entities under DFS Group are managed prudently, to minimize the negative effects of interest rate, foreign currency and credit risks. This policy contributes to the progress of DFS Group's profitability with a steady increasing trend.

7. Summary information on the privileges given to stocks representing the capital

The Parent Bank does not have any preferred stocks.

8. Information on marketable securities value increase fund

	Current Period		Prior Period	
	TL	FC	TL	FC
Associates, Subsidiaries and JVs	5.135.319	--	11.992.319	--
Valuation Difference	(2.017.717)	3.197.618	(3.220.198)	(256.626)
FX Gain or Loss	--	--	--	--
Total	3.117.602	3.197.618	8.772.121	(256.626)

9. Information on hedging funds

Explanations about hedging funds are in Section Four, note VIII.

10. Explanations on minority shares

	Current Period	Prior Period
Balance at the Beginning of the Period	912.270	497.358
Minority shares in net income of consolidated subsidiaries	389.011	414.912
Increase/(decrease) in minority shares due to disposals	--	--
Other	--	--
Balance at the End of the Period	1.301.281	912.270

11. Explanations on revaluation differences of tangible fixed assets

As of 31 December 2016, in the valuation of the properties in use that are recognised under tangible fixed assets, the cost model has been changed as revaluation model in accordance with TAS 16 “Tangible Fixed Assets”. As a result of the revaluation made, the net revaluation difference after tax amounting to TL 6.601.263 has been accounted for in “Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit or Loss” under equities (31 December 2024: TL 1.242.514).

12. Explanations on profit distribution

At the Ordinary General Assembly meeting held on March 20, 2025, it was resolved to set aside first legal reserves amounting to TL 2.248.475 at the rate of 5% from the net profit for the period in accordance with Article 519/1 of the Turkish Commercial Code No. 6102, to distribute gross TL 750.000 TL to be distributed to shareholders as the first cash dividend, and the remaining net profit amounting to TL 41.971.023 to be transferred to the Extraordinary Reserves account in order to support the capital adequacy of our Bank, to maintain its financial flexibility and to realize its long-term strategic goals, and the dividend distribution was realized on April 7, 2025.

III. Explanations and disclosures related to consolidated off-balance sheet items

a. Explanation on liabilities in off-balance sheet accounts

1. Type and amount of irrevocable loan commitments

All of DFS Group's off-balance sheet loan commitments are in the nature of irrevocable commitments. As of 31 December 2025, loan granting commitments, commitments for credit card expenditure limits and commitments for cheque payments are TL 111.017.790, TL 778.252.959 and TL 23.297.425 respectively (31 December 2024: TL 71.214.681, TL 383.878.523 and TL 18.889.839 respectively). The details of these items are followed in the off-balance sheet accounts.

2. Structure and amount of probable losses and commitments arising from off-balance sheet items

(i) Non-cash loans including guarantees, bill of guarantee and acceptances of bank and other letters of credit and commitments which can be considered as financial collateral

As of 31 December 2025, DFS Group has letters of guarantee amounting to TL 241.516.564, bill of guarantee and acceptances amounting to TL 1.666.094, and guarantees and warranties on letters of credit amounting to TL 53.835.365 and other guarantees and warranties amounting to TL 29.397.979.

As of 31 December 2024, DFS Group has letters of guarantee amounting to TL 158.500.513, bill of guarantee and acceptances amounting to TL 780.190, and guarantees and warranties on letters of credit amounting to TL 29.738.331 and other guarantees and warranties amounting to TL 17.583.215.

(ii) Final guarantees, provisional guarantees, sureties and similar transactions

	Current Period	Prior Period
Provisional Letters of Guarantee	6.712.161	4.022.382
Final Letters of Guarantee	150.098.358	100.147.080
Letters of Guarantee for Advances	20.652.462	17.961.202
Letters of Guarantee given to Customs Offices	655.624	609.077
Other Letters of Guarantee	63.397.959	35.760.772
Total	241.516.564	158.500.513

3. Information on non-cash loans

(i) Total amount of non-cash loans

	Current Period	Prior Period
Non-Cash Loans Given for Obtaining Cash Loans	88.225.637	53.626.397
With Original Maturity of 1 Year or Less	88.225.637	53.626.397
With Original Maturity of More Than 1 Year	--	--
Other Non-Cash Loans	238.190.365	152.975.852
Total	326.416.002	206.602.249

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(ii) Information on risk concentration on sector basis within the non-cash loans account

	Current Period			
	TL	%	FC	%
Agricultural	6.018.323	3,41	956.117	0,64
Farming and Cattle	5.653.240	3,20	804.046	0,54
Forestry	32.808	0,02	--	--
Fishing	332.275	0,19	152.071	0,10
Manufacturing	55.793.160	31,56	79.844.892	53,37
Mining	2.951.861	1,67	4.321.457	2,89
Production	50.284.363	28,44	68.615.324	45,86
Electric, Gas, Water	2.556.936	1,45	6.908.111	4,62
Construction	33.296.588	18,83	27.646.285	18,48
Services	62.799.007	35,51	33.192.377	22,18
Wholesale and Retail Trade	43.024.148	24,33	22.332.251	14,93
Hotel and Restaurant Services	2.880.934	1,63	2.950.770	1,97
Transportation and telecommunication	5.401.409	3,05	2.784.179	1,86
Financial institutions	8.560.578	4,84	4.982.979	3,33
Real estate and letting services	455.014	0,26	62.022	0,04
Self-employment services	--	--	--	--
Education services	903.069	0,51	51.919	0,03
Health and social services	1.573.855	0,89	28.257	0,02
Other	18.899.595	10,69	7.969.658	5,33
Total	176.806.673	100,00	149.609.329	100,00

	Prior Period			
	TL	%	FC	%
Agricultural	4.218.260	4,11	1.277.648	1,23
Farming and Cattle	4.188.065	4,08	1.208.009	1,16
Forestry	8.472	0,01	--	--
Fishing	21.723	0,02	69.639	0,07
Manufacturing	30.406.975	29,59	49.112.212	47,31
Mining	1.930.033	1,88	3.442.574	3,32
Production	27.018.039	26,29	38.984.405	37,55
Electric, Gas, Water	1.458.903	1,42	6.685.233	6,44
Construction	17.315.735	16,85	25.537.529	24,60
Services	35.471.102	34,52	19.452.287	18,73
Wholesale and Retail Trade	24.173.822	23,52	12.903.328	12,43
Hotel and Restaurant Services	2.947.162	2,87	1.893.752	1,82
Transportation and telecommunication	3.794.135	3,69	2.307.378	2,22
Financial institutions	3.090.761	3,01	2.245.496	2,16
Real estate and letting services	46.760	0,05	38.768	0,04
Self-employment services	--	--	--	--
Education services	350.140	0,34	35.703	0,03
Health and social services	1.068.322	1,04	27.862	0,03
Other	15.358.626	14,93	8.451.875	8,13
Total	102.770.698	100,00	103.831.551	100,00

(iii) Information about the non-cash loans classified first and second group

	I. Group		II. Group	
	TL	FC	TL	FC
Letters of Guarantee	86.639.836	69.981.060	1.198.879	680.738
Bill of Guarantee and Acceptances	3.635	776.555	--	--
Letters of Credit	26.444	29.711.887	--	--
Endorsements	--	--	--	--
Underwriting Commitments	--	--	--	--
Factoring Commitments	--	--	--	--
Other Commitments and Contingencies	14.899.940	2.681.311	1.964	--
Total	101.569.855	103.150.813	1.200.843	680.738

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b. Information related to derivative financial instruments

Current Period	Up to 1 month	1-3 months	3-12 months	1-5 years	More than 5 years	Total
Hedging Purpose Derivative Transactions						
A. Total Hedging Purpose Derivative Transactions						
Fair Value Hedge Transactions	--	--	--	--	--	--
Cash Flow Hedge Transactions	--	--	--	--	--	--
Net Foreign Investment Hedge Transactions	--	--	--	--	--	--
Types of Trading Transactions						
Foreign Currency Related Derivative Transactions (I)						
Forward FC Call Transactions	494.367.713	335.440.048	251.242.978	43.294.157	--	1.124.344.896
Forward FC Pull Transactions	32.675.111	14.607.266	11.561.231	1.835.792	--	60.679.400
Swap FC Call Transactions	30.936.908	14.525.674	8.600.087	1.834.517	--	55.897.186
Swap FC Pull Transactions	103.906.239	97.022.422	93.057.790	19.944.182	--	313.930.633
Options FC Call Transactions	145.174.842	138.160.082	95.604.192	19.679.666	--	398.618.782
Options FC Pull Transactions	90.339.352	35.719.312	20.858.291	--	--	146.916.955
Futures FC Call Transactions	91.335.261	35.405.292	21.561.387	--	--	148.301.940
Futures FC Pull Transactions	--	--	--	--	--	--
Total of Interest Derivative Transactions (II)	--	--	67.003.194	119.288.110	96.548.644	282.839.948
Swap Interest Call Transactions	--	--	33.501.597	57.020.923	48.274.322	138.796.842
Swap Interest Pull Transactions	--	--	33.501.597	57.020.923	48.274.322	138.796.842
Options Interest Call Transactions	--	--	--	2.623.132	--	2.623.132
Options Interest Pull Transactions	--	--	--	2.623.132	--	2.623.132
Securities Interest Call Transactions	--	--	--	--	--	--
Securities Interest Pull Transactions	--	--	--	--	--	--
Futures Interest Call Transactions	--	--	--	--	--	--
Futures Interest Pull Transactions	--	--	--	--	--	--
Other Types of Trading Transactions (III)	51.347.109	59.526.449	9.033.066	--	--	119.906.624
B. Total Types of Trading Transactions (I + II + III)	545.714.822	394.966.497	327.279.238	162.582.267	96.548.644	1.527.091.468
Total Derivatives Transactions (A+B)	545.714.822	394.966.497	327.279.238	162.582.267	96.548.644	1.527.091.468
Prior Period	Up to 1 month	1-3 months	3-12 months	1-5 years	More than 5 years	Total
Hedging Purpose Derivative Transactions						
A. Total Hedging Purpose Derivative Transactions						
Fair Value Hedge Transactions	--	--	--	--	--	--
Cash Flow Hedge Transactions	--	--	--	--	--	--
Net Foreign Investment Hedge Transactions	--	--	--	--	--	--
Types of Trading Transactions						
Foreign Currency Related Derivative Transactions (I)						
Forward FC Call Transactions	338.751.618	198.055.169	57.557.477	9.023.516	--	603.387.780
Forward FC Pull Transactions	31.454.641	20.176.735	4.605.315	862.105	--	57.098.796
Swap FC Call Transactions	30.447.361	21.701.366	5.060.296	926.954	--	58.135.977
Swap FC Pull Transactions	115.023.267	65.599.443	1.126.262	2.727.877	--	184.476.849
Options FC Call Transactions	126.639.893	70.718.910	2.731.463	2.912.467	--	203.002.733
Options FC Pull Transactions	17.311.646	10.299.298	22.523.544	830.149	--	50.964.637
Futures FC Call Transactions	17.874.810	9.559.417	21.510.597	763.964	--	49.708.788
Futures FC Pull Transactions	--	--	--	--	--	--
Total of Interest Derivative Transactions (II)	--	--	12.648.108	122.359.914	42.039.754	177.047.776
Swap Interest Call Transactions	--	--	6.324.053	58.400.911	21.019.878	85.744.842
Swap Interest Pull Transactions	--	--	6.324.055	58.400.911	21.019.876	85.744.842
Options Interest Call Transactions	--	--	--	2.779.046	--	2.779.046
Options Interest Pull Transactions	--	--	--	2.779.046	--	2.779.046
Securities Interest Call Transactions	--	--	--	--	--	--
Securities Interest Pull Transactions	--	--	--	--	--	--
Futures Interest Call Transactions	--	--	--	--	--	--
Futures Interest Pull Transactions	--	--	--	--	--	--
Other Types of Trading Transactions (III)	20.934.066	7.865.956	1.337.937	--	--	30.137.959
B. Total Types of Trading Transactions (I + II + III)	359.685.684	205.921.125	71.543.522	131.383.430	42.039.754	810.573.515
Total Derivatives Transactions (A+B)	359.685.684	205.921.125	71.543.522	131.383.430	42.039.754	810.573.515

c. Information on credit derivatives and risk exposures on credit derivatives

None.

d. Explanations on contingent assets and liabilities

In accordance with the precautionary principle regarding the lawsuits to which the Group is a party, TL 1.182.167 (31 December 2024: TL 1.698.991) provision has been set aside and these provisions are classified under "Other provisions" on the balance sheet. Except for those provisioned, other ongoing lawsuits are unlikely to result in a negative conclusion and cash outflow is not foreseen for them.

e. Explanations on services carried out on behalf and account of other persons

The Parent Bank provides purchase, sale, custody, management and consultancy services on behalf and account of other persons.

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IV. Explanations and disclosures related to consolidated statement of profit or loss

a. Interest income

1. Information on interest income received from loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Short Term Loans(*)	127.548.067	9.427.532	102.366.066	7.506.270
Medium and Long Term Loans(*)	97.338.060	19.713.508	57.474.618	15.112.464
Loans Under Close Monitoring	2.772.174	--	1.764.859	9.147
Premiums Received from Resource Utilisation Support Fund	--	--	--	--
Total	227.658.301	29.141.040	161.605.543	22.627.881

(*) Interest income received from loans also include fees and commissions from cash loans.

2. Information on interest income received from banks

	Current Period		Prior Period	
	TL	FC	TL	FC
Central Bank of the Republic of Turkey	--	--	--	--
Domestic Banks	14.849.801	1.204.952	17.277.961	772.756
Foreign Banks	875.690	6.003.204	302.673	4.756.539
Foreign Head Offices and Branches	--	--	--	--
Total	15.725.491	7.208.156	17.580.634	5.529.295

3. Information on interest income received from securities

	Current Period		Prior Period	
	TL	FC	TL	FC
Financial Assets at Fair Value Through Profit or Loss	217.771	101.459	409.280	102.972
Financial Assets at Fair Value Through Other Comprehensive Income	19.485.545	6.216.368	14.442.926	5.658.534
Financial Assets Measured at Amortised Cost	15.423.294	20.268	15.942.787	334.846
Total	35.126.610	6.338.095	30.794.993	6.096.352

As stated in the chapter III footnote numbered VII, the Bank has government securities in the financial assets at fair value through other comprehensive income and financial assets measured at amortised cost portfolios with a maturity of 5 to 10 years and having CPI indexed 6 months real coupon ratio fixed until maturity. As stated in the Undersecretariat of Treasury's securities indexed CPI Investors Guide, the reference indexes used in calculating the actual coupon payment amounts of these assets are based on the CPI of previous two months.

4. Information on interest income received from associates and subsidiaries

	Current Period	Prior Period
Interest Received from Associates and Subsidiaries	11	7

b. Interest expense

1. Information on interest expense related to funds borrowed

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks	1.908.739	16.717.326	3.420.470	15.622.605
Central Bank of the Republic of Turkey	--	--	--	414.834
Domestic Banks	744.439	346.214	3.168.602	569.005
Foreign Banks	1.164.300	16.371.112	251.868	14.638.766
Foreign Head Offices and Branches	--	--	--	--
Other Institutions	--	--	--	--
Total	1.908.739	16.717.326	3.420.470	15.622.605

Interest expense related to funds borrowed also includes fees and commission expenses.

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2. Information on interest paid to associates and subsidiaries

	Current Period	Prior Period
Interest Paid to Associates and Subsidiaries	682	724

3. Information on interest paid to securities issued

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest Paid to Securities Issued	1.725.342	3.252.686	3.321.617	3.695.937

4. Maturity structure of the interest expense on deposits

Account Name	Demand Deposits	Time Deposit					Cumulative Deposit	Total
		Up to 1 Month	Up to 3 Month	Up to 6 Month	Up to 1 Year	More than 1 Year		
TL								
Bank Deposits	38	1.768.582	--	--	--	--	--	1.768.620
Saving Deposits	1.123	13.736.243	91.093.547	18.732.944	5.660.718	6.935.192	1.766	136.161.533
Public Sector Deposits	--	298.036	458.582	41.111	583	52	--	798.364
Commercial Deposits	1.215	29.430.022	28.280.795	10.003.642	15.342.304	2.481.041	--	85.539.019
Other Deposits	--	1.255.952	2.376.878	473.224	164.185	955	--	4.271.194
7 Days Call Account	--	--	--	--	--	--	--	--
Total	2.376	46.488.835	122.209.802	29.250.921	21.167.790	9.417.240	1.766	228.538.730
FC								
Deposits	1.037.172	2.073.159	1.326.217	874.159	1.191.132	573.628	56.671	7.132.138
Bank Deposits	36.239	1.164.841	36.602	--	--	--	--	1.237.682
7 Days Call Account	--	--	--	--	--	--	--	--
Precious Metal Deposits	--	3.041	13.909	4.109	17.803	165.011	8	203.881
Total	1.073.411	3.241.041	1.376.728	878.268	1.208.935	738.639	56.679	8.573.701
Grand Total	1.075.787	49.729.876	123.586.530	30.129.189	22.376.725	10.155.879	58.445	237.112.431

c. Explanations on dividend income

	Current Period	Prior Period
Financial Assets at Fair Value Through Profit or Loss	9.917	4.736
Financial Assets at Fair Value Through Other Comprehensive Income	14.154	10.520
Other (*)	319.208	54
Total	343.279	15.310

(*) Presents dividend income from unconsolidated subsidiaries and associates.

d. Explanations on trading income/loss

	Current Period	Prior Period
Income	3.187.658.518	1.946.321.779
Capital Market Transactions	5.388.708	7.991.196
Derivative Financial Instruments (*)	56.914.628	38.141.677
Foreign Exchange Gains	3.125.355.182	1.900.188.906
Loss (-)	3.191.656.181	1.941.428.015
Capital Market Transactions	420.662	532.735
Derivative Financial Instruments (*)	47.960.697	32.310.454
Foreign Exchange Losses	3.143.274.822	1.908.584.826
Net Trading Income / Loss	(3.997.663)	4.893.764

(*) Net gain/(loss) from foreign exchange translation differences related to derivative financial instruments of Parent Bank, amounts to TL 2.921.271 (1 January - 31 December 2024: TL 6.519.862).

e. Information on other operating income

Other operating income consist of fee income from customers for various banking services, income from fixed asset sales and operating lease income increases. As explained in Section 3, Note XI, as of 31 December 2025, it also includes the income amounting to TL 6.908.834 arising from the completion of the sale transactions in cash and in kind in the current period of non-current assets acquired due to non-performing loans in previous periods and carried at carrying value in accordance with TFRS 5.

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f. Provisions for expected credit loss and other provisions

	Current Period	Prior Period
Expected credit loss (*)	24.464.794	4.075.282
12 months provision for expected credit loss (Stage 1)	383.448	(542.709)
Significant increase in credit risk (Stage 2)	(1.068.347)	(2.462.253)
NPL (Stage 3)	25.149.693	7.080.244
Provisions for securities impairment	--	--
Financial assets at fair value through profit or loss	--	--
Financial assets at fair value through other comprehensive income	--	--
Associates, subsidiaries and provisions for financial assets measured at amortised cost impairment	--	--
Associates	--	--
Subsidiaries	--	--
Joint ventures	--	--
Others	(551.570)	3.634.162
Total	23.913.224	7.709.444

(*) DFS Group has reported the provision for expected credit loss for loans in its financial statements, by netting off the reversals and collections made from loan provisions.

g. Information on other operating expenses

	Current Period	Prior Period
Personnel Expenses (*)	27.269.177	19.741.123
Reserve for Employee Termination Benefits (*)	117.995	31.931
Reserve for Bank's Social Aid Fund Deficit	--	--
Impairment Losses on Tangible Assets	--	--
Depreciation Charges of Tangible Assets	1.637.842	1.284.176
Impairment Losses on Intangible Assets	--	--
Goodwill for impairment loss	--	--
Amortisation Charges of Intangible Assets	3.248.713	1.908.462
Impairment Losses on Investment Accounted for under Equity Method	--	--
Impairment of Assets to be Disposed	13.642	--
Depreciation of Assets to be Disposed	--	--
Impairment of Assets Held for Sale	--	--
Other Operating Expenses	17.062.930	12.228.124
Operational Lease Expenses (**)	654.185	304.919
Repair and Maintenance Expenses	3.971.537	3.028.866
Advertisement Expenses	939.786	639.834
Other Expenses (***)	11.497.422	8.254.505
Losses on Sale of Assets	29.875	376.000
Other (****)	8.931.476	6.822.483
Total	58.311.650	42.392.299

(*) Personnel expenses and reserve for employee termination benefits are presented in "personnel expenses" in the statement of profit or loss.

(**) Includes the rent expenses outside the scope of TFRS 16.

(***) Other expenses in other operational expenses comprise; communication expenses, IT repair and maintenance and software fees, stationary, representation, heating and lighting, credit card service fee and others amounting to TL 1.020.744, TL 172.344, TL 253.735, TL 87.690, TL 375.533, TL 7.060.523 and TL 2.526.853 respectively (1 January - 31 December 2024: TL 715.832, TL 127.525, TL 298.109, TL 56.380, TL , 301.232, TL 4.848.159 and TL 1.907.268 respectively).

(****)Other expenses comprise; BITT expenses, SDIF expenses, financial operating fees and others amounting to TL 3.587.444, TL 1.931.184, TL 1.113.501 and TL 2.299.347 respectively (1 January - 31 December 2024: TL 3.348.353, TL 1.474.085, TL 775.793 and TL 1.224.252).

h. Fees for services received from Independent Auditor / Independent Audit firms

In accordance with the decision of the POA dated 26 March 2021, the information of the fee for the reporting period regarding the services received from the independent auditors or independent audit firms is given in the table below.

	Current Period	Prior Period
Independent audit fee (*)	50.472	31.827
Tax consultancy fee	3.025	--
Other assurance services fee	8.713	2.460
Other fee for non-audit services	--	--
Total	62.210	34.287

(*) The 2025 independent audit fee includes the amount of TL 6.516 (2024: TL 1.635) paid to a different audit company belonging to JSC Denizbank Moscow.

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i. Information on profit / loss before tax from continued operations

As 1 January - 31 December 2025, DFS Group has a profit before tax from continued operations amounting to TL 72.278.839 (1 January - 31 December 2024: TL 55.399.657).

As 1 January - 31 December 2025, DFS Group has no profit before tax from discontinued operations (1 January - 31 December 2024: None).

j. Information on tax provision for continued and discontinued operations

1. Calculated current tax income or expense and deferred tax income or expense

As of 1 January - 31 December 2025, the current tax charge on continued operations amounts to TL 10.708.980 (1 January - 31 December 2024: TL 11.069.452) while deferred tax charge amounts to TL 31.397.196 (1 January - 31 December 2024: TL 15.871.210) and deferred tax benefit amounts to TL 25.124.115 (1 January - 31 December 2024: TL 16.837.715).

There are no current tax expenses on discontinued operations. (1 January - 31 December 2024: None).

k. Information on continued and discontinued operations net profit/loss

DFS Group has a net profit is amounting to TL 55.296.778 (31 December 2024: TL 45.296.710). DFS Group has no net loss from discontinued operations (31 December 2024: None).

l. Explanations on net profit and loss for the period

1. If the disclosure of the characteristic, dimension and repetition rate of the income and expense items arising from ordinary banking transactions is necessary for the understanding of the Bank's performance during the period, the characteristic and amount of these items

DFS Group's income from ordinary banking transactions related to the current and previous period are interest income from loans and securities and other banking service income. The main sources of expenditure are interest expenses on deposits and similar borrowing items, which are the funding sources of loans and securities.

2. Profit/(loss) attributable to minority shares

	Current Period	Prior Period
Profit/(loss) attributable to minority shares	389.011	414.912

3. No changes have been made in the accounting estimates which may have a material effect in the current period and materially affect subsequent periods.

m. If the other lines of the statement of profit or loss exceeds 10% of the period profit/loss, information on components making up at least 20% of other items

DFS Group has accounted for fees and commissions, transfer commissions, account operation fees and insurance brokerage commissions received from credit cards under the "Other" line under the "Fees and Commissions Received" account. Fees and commissions given to credit cards are accounted under the "Other" line under the "Fees and Commissions Given" account.

V. Explanations related to consolidated statement of changes in shareholders' equity

a. Explanations on capital increase

The decision of the Parent Bank's Board of Directors dated 1 April 2024 and dated 18 April 2024 regarding the increase in the Bank's capital from full TL 5.696.100.000 to full TL 19.638.600.000, the increase in the capital of full TL 13.942.500.000 in cash to be covered from the amount transferred as "capital advance" to the name and account of ENBD as a result of the early repayment of the subordinated loans ("TIER II") provided from ENBD, the Parent Bank's main shareholder, within the framework of the BRSA's compliance, and the amendment of Article 6 titled "Capital of the Bank" of the Bank's Articles of Association accordingly, was approved at the Extraordinary General Assembly Meeting on 16 May 2024 and the capital increase was registered on 23 May 2024.

b. Explanations on issuance of shares

None.

c. Adjustments in accordance with TAS 8

None.

d. Explanations on profit distribution

The authorised body of the Parent Bank regarding profit distribution is the General Assembly. As of the preparation date of the financials, the annual ordinary General Assembly meeting has not been held yet.

e. Other comprehensive income and expenses

Unrealised profit/loss" generated by differences at fair values of financial assets at fair value through other comprehensive income is not reflected in the statement of profit or loss of the period till to realise one of the situations that collection of value that corresponds to a financial asset, the sale of the asset, the disposal or loss of the asset and accounted under shareholders' equity as "Securities Valuation Differences". The net amount after tax for the current period is TL 4.656.725.

The revaluation increase of the tangible fixed assets amounting to TL 5.358.749 has been accounted under equity.

In accordance with TFRS 9, the fair value change of non-consolidated subsidiaries amounting to TL (6.857.000) have been accounted under the equity.

Net amount TL (444.783) after tax regarding the actuarial profit/loss have been accounted under the equity.

Net after tax TL (12.185.936) amount of foreign net investment hedge funds have been accounted for under equity.

Foreign currency translation differences amounting to TL 20.487.225 have been accounted under the equity.

f. Explanations on transfers to reserves

The Parent Bank transferred profit for the previous year amounting to TL 41.971.023 (31 December 2024: TL 27.858.806) to extraordinary reserves in 2025 and the allocated to legal reserves fund amount is TL 2.248.475 (31 December 2024: Since the total legal reserves fund have reached 20% of the paid capital in accordance with Article 519 1 of the Turkish Commercial Code No. 6102, no legal reserve fund have been allocated)

VI. Explanations related to consolidated statement of cash flows

a. Information on cash and cash equivalents

The components that constitute cash and cash equivalents and the accounting policy used in determining these items:

Cash, foreign currency, cash-in-transit, and demand deposits at banks including the Central Bank are defined as "Cash"; receivables from the money market with an original maturity of less than three months, term deposits in banks, investments in securities except shares are defined as "Cash Equivalent".

1. Cash and cash equivalents at the beginning of the period

	Current Period	Prior Period
	01/01/2025	01/01/2024
Cash	32.047.184	30.639.649
Cash in vault, foreign currencies and other	9.730.248	8.459.728
Banks demand deposits	22.316.936	22.179.921
Cash and Cash Equivalent	282.170.776	248.406.889
Interbank money market placements	76.574.655	52.142.783
Banks time deposits	198.423.338	194.921.014
Securities	7.172.783	1.343.092
Total Cash and Cash Equivalents	314.217.960	279.046.538

2. Cash and cash equivalents at the end of the period

	Current Period	Prior Period
	31/12/2025	31/12/2024
Cash	33.131.363	32.047.184
Cash in vault, foreign currencies and other	9.424.952	9.730.248
Banks demand deposits	23.706.411	22.316.936
Cash and Cash Equivalent	278.176.052	282.170.776
Interbank money market placements	1.352.586	76.574.655
Banks time deposits	271.170.720	198.423.338
Securities	5.652.746	7.172.783
Total Cash and Cash Equivalents	311.307.415	314.217.960

b. Cash and cash equivalent assets owned by DFS Group but not in free use due to legal restrictions or other reasons

DFS Group maintains a total reserve of TL 251.778.211 including the required reserve balances on average in the Central Bank and foreign central banks (31 December 2024: TL 204.731.661). Additionally, the restricted amount in foreign banks account is TL 6.484.726 (31 December 2024: TL 5.494.348).

c. "Other" items in the statement of cash flows and effect of change in foreign currency exchange rate on cash and cash equivalents

The "other" item amounting to TL (93.695.139) (31 December 2024: TL (39.532.254)) within the "operating profit before change in assets and liabilities subject of banking operation", consists of other operating expenses, fees and commissions given and capital market transaction losses. With the effect of these changes in the cash flow table, the cash and cash equivalents amounting to TL 314.217.967 at the beginning of the period (31 December 2024: TL 279.046.538) has become TL 311.307.415 at the end of the period (31 December 2024: TL 314.217.960).

The TL 9.345.580 within the "change in assets and liabilities subject of banking operation" (31 December 2024: TL 20.458.816); consists of changes in the "net increase (decrease) in other debts", miscellaneous payables, tax payables, fees, premiums and other liabilities.

The effect of change in foreign currency exchange rate on cash and cash equivalents consists of the rate difference arising from the conversion of the average of the cash and cash equivalent assets in foreign currency to TL with the rates from the beginning and the end of the period; and it amounts to TL 40.275.342 as of 31 December 2025 (31 December 2024: TL 26.388.166).

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VII. Explanations and disclosures related to DFS Group's risk group

a. Information on loans and other receivables of DFS Group's risk group

Current Period

DFS Group's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans						
Balance at the Beginning of the Period	--	179.447	1.088.577	154.456	2.219.922	56.238
Balance at the End of the Period	--	140.867	19.440.149	172.470	2.502	--
Interest and Commission Income	3.737	605	36.961	--	93	--

(*) As described in the Article 49 of Banking Law no.5411. Related amounts also include bank placements.

Prior Period

DFS Group's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans						
Balance at the Beginning of the Period	829.484	193.792	98.162	162.491	12.075	--
Balance at the End of the Period	--	179.447	1.088.577	154.456	2.219.922	56.238
Interest and Commission Income	2.755	940	--	--	16	--

(*) As described in the Article 49 of Banking Law no.5411. Related amounts also include bank placements.

b. Information on deposits and funds borrowed from DFS Group's risk group

DFS Group's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder (**)		Other Real Persons and Legal Entities in Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Balance at the Beginning of the Period	269.168	1.334.708	53.417.625	81.932.331	1.264.801	59.886
Balance at the End of the Period	965.900	269.168	85.460.141	53.417.625	1.196.636	1.264.801
Interest and Commission Expense Paid	682	724	4.401.105	3.762.623	77.111	51.525

(*) As described in the Article 49 of Banking Law no.5411.

(**) Includes the subordinated loans of US Dollar 221 million and Euro 115 million received from ENBD.

c. Information on forward and option agreements and similar agreements made with DFS Group's risk group

DFS Group's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Transactions for Financial Assets at Fair Value through Profit or Loss Purposes:						
Balance at the Beginning of the Period	--	--	140.072	6.897.617	--	--
Balance at the End of the Period	--	--	20.995.773	140.072	109.083	--
Total Income/(Loss)	--	2.512	(18.110)	(16.703)	16.905	284
Transactions for Hedging Purposes:						
Balance at the Beginning of the Period	--	--	--	--	--	--
Balance at the End of the Period	--	--	--	--	--	--
Total Income/(Loss)	--	--	--	--	--	--

(*) As described in the Article 49 of Banking Law no.5411.

d. Information on benefits provided to top management

As of 31 December 2025, a payment of TL 885.203 (31 December 2024: TL 753.286) has been accrued to the key management of the DFS Group.

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e. Information on transactions with DFS Group's risk group

As of December 31, 2025, the ratio of cash loans and other receivables extended to risk group companies to total loans and banks is 1,74%, the ratio of deposits and loans obtained from risk group companies to total deposits and loans used is 5,66% and the ratio of non-cash loans extended to risk group companies to total non-cash loans is 0,1%.

The risk group, which includes DFH Group, carries out financial and operating leasing transactions with Deniz Leasing. The Parent Bank provides agency services for Deniz Yatırım through its branches. Amounts related to these transactions have been excluded from the accompanying financial statements within the scope of consolidation adjustments.

VIII. Domestic, foreign and off-shore banking branches or associates and foreign representatives of the Parent Bank

a. Explanations relating to the Parent Bank's domestic and foreign branch and representatives

	Number	Number of Employees	Country of Incorporations	Total Assets	Statutory Share Capital
Domestic branch	574	11.910			
Foreign representation	-	-			
Off shore banking region branches	1	5	1-Bahrain	60.175.349	-
Foreign branch	1	26	2-TRNC	1.648.197	-

b. Explanations on the subject in case the Parent Bank opens and closes domestic and foreign branch and representative and changes the organization significantly

The Parent Bank opened 20 new branches and closed 74 branches in 2025.

c. The branches of associates and subsidiaries

Denizbank AG, headquartered in Vienna, has a total of 13 branches, 10 in Austria and 3 in Germany.

JSC Denizbank Moscow, headquartered in Moscow, operates in the centrum of Moscow.

SECTION SIX OTHER DISCLOSURES AND FOOTNOTES

I. Other explanations related to DFS Group's operations

a. Other explanations related to DFS Group's operations

None.

b. Summary information about ratings of the Banks which has been assigned by the international rating agencies

Moodys*		Fitch Ratings**	
Outlook	Positive	Outlook	Stable
Long Term Foreign Currency Deposits	Ba2	Long Term Foreign Currency	BB-
Short Term Foreign Currency Deposits	Not Prime	Short Term Foreign Currency	B
Long Term Local Currency Deposits	Ba1	Long Term Local Currency	BB-
Short Term Local Currency Deposits	Not Prime	Short Term Local Currency	B
Baseline Credit Assessment (BCA)	B1	Viability	b+
Adjusted Baseline Credit Assessment (Adj. BCA)	Ba1	Shareholder Support	bb-
		National	AA (tur) (Stable)

*As of 30.07.2025

**As of 21.03.2025

c. Subsequent events

None.

SECTION SEVEN

INDEPENDENT AUDITOR'S REPORT

I. Matters to be disclosed related to Independent Auditor's Report

The consolidated financial statements and notes to the consolidated financial statements of DFH Group have been audited by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi (A member firm of Ernst & Young Global Limited) and the independent auditors' report dated 29 January 2026 is presented before the consolidated financial statements.

II. Explanations and notes prepared by Independent Auditor

There are no explanations or notes, deemed to be required, and no significant issues which are not mentioned in the prior sections above related to the activities of the DFS Group.