

*(Convenience Translation of the Independent Auditor's Report
Originally Prepared and Issued in Turkish See Note 3.1.c)*

DENİZBANK ANONİM ŞİRKETİ

**INDEPENDENT AUDITOR'S REPORT, UNCONSOLIDATED
FINANCIAL STATEMENTS AND NOTES FOR THE YEAR
ENDED 31 DECEMBER 2025**

I. Independent Auditor's Report

II. Publicly Disclosed Unconsolidated Financial Report

Independent Auditors' Report on Audit of Unconsolidated Financial Statements

To the General Assembly of Denizbank AŞ.

A) Independent Auditors' Report on Audit of the Unconsolidated Financial Statements

1) Qualified Opinion

We have audited the unconsolidated statement of financial position of Denizbank A.Ş. ("the Bank") at December 31, 2025 and the related unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders' equity, unconsolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the unconsolidated financial statements.

In our opinion, except for the effects of the matter on the unconsolidated financial statements described in the "Basis of Qualified Opinion" paragraph, the accompanying unconsolidated financial statements present fairly, in all material respects, the unconsolidated financial position of the Denizbank A.Ş. as at December 31, 2025 and unconsolidated financial performance and unconsolidated its cash flows for the year then ended in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated November 1, 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Financial Reporting Standards ("TFRS") for those matters not regulated by the aforementioned regulations.

2) Basis of Qualified Opinion

As explained in Section Five Part II.h.3, the accompanying unconsolidated financial statements as at December 31, 2025 include a free provision at an amount of thousand TL 8,700,000 of which the entire balance is carried over from the prior years by the Bank management for the possible current year effects of the negative circumstances which may arise from the possible changes in the economy and market conditions which does not meet the recognition criteria of TAS 37 "Provisions, Contingent Liabilities and Contingent Assets".

Our audit was conducted in accordance with "Regulation on independent audit of the Banks" published in the Official Gazette no.29314 dated April 2, 2015, by BRSA (BRSA Independent Audit Regulation) and Independent Auditing Standards ("ISA") which are the part of Turkish Auditing Standards issued by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with of Code of Ethics for Independent Auditors (Code of Ethics) published by POA and have fulfilled our other responsibilities in accordance with the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

3) Other Matter

The Bank's unconsolidated financial statements as of 31 December 2024 which were prepared in accordance with the BRSA Accounting and Financial Reporting Legislation were audited by another audit firm. Audit firm expressed a qualified opinion in their report issued on January 28, 2025, since the unconsolidated financial statements included in their report include a free provision amounting to TL 8,700,000 thousand out of which TL 2,000,000 thousand was provided on 31 December 2024 by the Bank's management.

4) Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the unconsolidated financial statements of the current period. Key audit matters were addressed in the context of our audit of the unconsolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How the Key Audit Matter is addressed in our audit
<p><i>Financial impact of TFRS 9 "Financial Instruments" standard and recognition of impairment on financial assets and related important disclosures</i></p>	
<p>As presented in Section III disclosure VIII, the Bank recognizes expected credit losses of financial assets in accordance with TFRS 9 Financial Instruments standard. We considered impairment of financial assets as a key audit matter since:</p> <ul style="list-style-type: none"> - Amount of on and off-balance sheet items that are subject to expected credit loss calculation is material to the financial statements - There are complex and comprehensive requirements of TFRS 9 - The classification of the financial assets is based on the Bank's business model and characteristics of the contractual cash flows in accordance with TFRS 9 and the Bank uses significant judgment on the assessment of the business model and identification of the complex contractual cash flow characteristics of financial instruments - Policies implemented by the Bank management include compliance risk to the regulations and other practices - Processes and controls of processes of TFRS 9 are advanced and complex - Judgements and estimates used in expected credit loss, complex and comprehensive - Disclosure requirements of TFRS 9 are comprehensive and complex. 	<p>Our audit procedures included among others include:</p> <ul style="list-style-type: none"> • Evaluating the appropriateness of accounting policies as to the requirements of TFRS 9, Bank's past experience, local and global practices • Reviewing and testing of processes which are used to calculate expected credit losses by involving our Information technology and process audit specialists • Evaluation of the reasonableness and appropriateness of key judgments and estimates determined by management and the methods, judgments and data sources used in calculating expected loss, taking into account standard requirements, industry and global practices • Reviewing the appropriateness of criteria in order to identify the financial assets having solely payments of principal and interest and checking the compliance to the Bank's Business model • Evaluating the alignment of the significant increase in credit risk determined during the calculation of expected credit losses, default definition, restructuring definition, probability of default, loss given default, exposure at default and macro-economic variables that are determined by the financial risk management experts with the Bank's past performance, regulations, and other processes that has forward looking estimations • Assessing the completeness and the accuracy of the data used for expected credit loss calculation. • Testing the mathematical accuracy of expected credit loss calculation on sample basis • Evaluating the judgments and estimates used for the individually assessed financial assets • Evaluating the necessity and accuracy of the updates made or required updates after the modeling process • Auditing of TFRS 9 disclosures.

5) Responsibilities of Management and Directors for the Unconsolidated Financial Statements

Bank management is responsible for the preparation and fair presentation of the unconsolidated financial statements in accordance with the BRSA Accounting and Reporting Legislation and for such internal control as management determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the unconsolidated financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

6) Auditor's Responsibilities for the Audit of the Unconsolidated Financial Statements

In an independent audit, the responsibilities of us as independent auditors are:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with BRSA Independent Audit Regulation and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with BRSA Independent Audit Regulation and ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the unconsolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. (The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.)
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the unconsolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the unconsolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with government with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the unconsolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

B) Report on Other Legal and Regulatory Requirements

- 1) In accordance with Article 402 paragraph 4 of the Turkish Commercial Code ("TCC") no 6102; no significant matter has come to our attention that causes us to believe that the Bank's bookkeeping activities and financial statements for the period January 1 - December 31, 2025, are not in compliance with the TCC and provisions of the Bank's articles of association in relation to financial reporting.
- 2) In accordance with Article 402 paragraph 4 of the TCC; the Board of Directors submitted to us the necessary explanations and provided required documents within the context of audit.

The engagement partner who supervised and concluded this independent auditor's report is Fatma Ebru Yücel.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi
A member firm of Ernst&Young Global Limited

Fatma Ebru Yücel, SMMM
Partner

January 29, 2026
Istanbul, Türkiye

DENİZBANK A.Ş.
UNCONSOLIDATED FINANCIAL REPORT AS OF 31 DECEMBER 2025

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The unconsolidated financial report package prepared in accordance with the statement "Financial Statements and Related Disclosures and Footnotes to be Announced to Public" as required by the Banking Regulation and Supervision Agency (BRSA), is comprised of the following sections:

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- DISCLOSURES ON ACCOUNTING POLICIES IN RELATED PERIOD
- INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK
- DISCLOSURES AND FOOTNOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
- OTHER DISCLOSURES AND FOOTNOTES
- INDEPENDENT AUDITOR'S REPORT

The unconsolidated financial statements and related disclosures and footnotes that were subject to independent audit, are prepared in accordance with the "Regulation on Accounting Principles and Documentations", Turkish Accounting Standards, Turkish Financial Reporting Standards and the related statements, and in compliance with the financial records of our Bank. Unless stated otherwise, the accompanying unconsolidated financial statements are presented in **Thousands of Turkish Lira**.

29 January 2026

**HESHAM ABDULLA
QASSIM AL QASSIM**
Chairman of Board of
Directors

RECEP BAŞTUĞ
Member of Board of Directors
and Chief Executive Officer

RUSLAN ABİL
Executive Vice President
Financial Affairs and Chief
Financial Officer

ELBURUZ İNCEMAN
Senior Vice President
Financial Reporting
and Accounting

BJORN LENZMANN
Member of Board of Directors
and Chairman of Audit and
Risk Committee

**AHMED MOHAMMED AQIL
QASSIM AL QASSIM**
Member of Board of Directors
and Audit and Risk Committee

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SECTION ONE

GENERAL INFORMATION

I. History of the Bank including its incorporation date, initial status, amendments to legal status

Denizbank A.Ş. ("the Bank") following the resolution of the High Council of Privatization numbered 97/5 and dated 20 March 1997 to privatize 100% of shares of Denizbank A.Ş., share sale agreement between Zorlu Holding A.Ş. and the Privatization Administration was signed on 29 May 1997 and the Bank started its activities on 25 August 1997 upon the receipt of its official authorisation. Bank's shares have been quoted on Borsa Istanbul ("BIST") on 1 October 2004.

Dexia Participation Belgique SA, owned 100% directly and indirectly by Dexia SA/NV, acquired 75% of the outstanding shares of the Bank from Zorlu Holding A.Ş. on 17 October 2006, and Dexia Participation Belgique SA's partnership share has reached 99,85% with subsequent acquisitions following the share transfer.

On 27 December 2012, 99,85% of the Bank's shares were transferred from Dexia Group to Sberbank of Russia ("Sberbank") with a total purchase price of TL 6,90 billion (Euro 2,98 billion).

On 22 May 2018, Emirates NBD Bank PJSC (Emirates NBD) and Sberbank of Russia (Sberbank) signed a definite contract regarding the sales of 99,85% share of the Bank held by Sberbank and with the "Renewed Contract" signed on 2 April 2019, the parties have reached an agreement to the amount of TL 15,48 billion within the rearranged framework regarding the total amount of the relevant shares based on the consolidated equity of the Bank amounting to TL 15,51 billion. Upon obtaining the approvals of the regulatory authorities of Turkey, Russia, United Arab Emirates and the other countries where the Bank operates, the share transfer was completed on 31 July 2019.

As of 31 July 2019, as a result of ENBD's acquisition of 99,85% of DenizBank's shares, obligations arose for ENBD to make mandatory tender offer (MTO) for the Bank as per the provisions of the Capital Markets Board's (CMB) Communiqué on Takeover Bids (II-26.1); and sell-out right; the Bank's shareholders other than ENBD got the right to sell their shares to ENBD as per the provisions of the CMB's Communiqué on Squeeze Out and Selling Rights (II-27.2).

Within the scope of the Communiqué on Squeeze Out and Selling Rights, the rights to sell were used by other shareholders within the three-month sell-out right-ending period between 1 August 2019 and 31 October 2019. Upon completion of the three-month sell-out right-ending period on 31 October 2019, ENBD applied to the Bank on 3 November 2019, requesting the exclusion of other shareholders, who did not use their right to sell. In this context, in the process of ENBD's exercising its right to squeeze out and removing it from the BIST; regarding the amendment of Article 6 of the Bank's articles of association and the capital decrease by canceling 1.426.214,154 public shares of other shareholders who do not use the Bank's right to sell, and making capital allocation to the ENBD simultaneously with the shares issued against these shares. Necessary regulatory approvals were obtained and were approved at the Extraordinary General Assembly Meeting held on 12 December 2019. The "Issuance Document" approved by the CMB with the decisions of the mentioned General Assembly Meeting was registered in the trade registry on 13 December 2019.

Within the scope of Central Registry Agency application, the shares of the shareholders other than the controlling shareholder were canceled, the newly issued shares were transferred to the controlling shareholder account and TL 21,2, which is the price determined in accordance with the CMB regulations, was paid to the shareholders on 13 December 2019. At the end of this transaction, the share of ENBD in the Bank has reached to 100%. Following the completion of the process, the Bank's shares were removed from the stock market as of 16 December 2019.

At the Board of Directors' meeting dated 9 January 2020, it has been decided to be submitted to the approval of the General Assembly for the increase of the full TL 3.316.100.000 paid-in capital of the Bank by full TL 2.380.000.000 in cash, and amending the Article 6 titled "Capital of the Bank" of the Articles of Association of the Bank. The amendment was approved in the Extraordinary General Assembly Meeting held on 3 February 2020. The total capital increase amounting to full TL 2.380.000.000 was paid in cash by ENBD before the registration of the capital increase.

With the decision of the Board of Directors of the Bank dated 1 April 2024 and 18 April 2024 it was decided to increase the capital of the Parent Bank from TL 5.696.100.000 to TL 19.638.600.000 and to increase the capital of the Bank in cash by TL 13.942.500.000 to be covered from the amount transferred to the name and account of ENBD as 'capital advance' as a result of the early repayment of the subordinated loans ('TIER II') obtained from ENBD, the main shareholder of the Bank, within the framework of the BRSA's approval, and within this scope, it has been approved at the Extraordinary General Assembly Meeting on 16 May 2024 and capital increase was registered on 23 May 2024 to amend Article 6 of the Articles of Association of the Parent Bank titled "Capital of the Bank" accordingly.

DENİZBANK ANONİM ŞİRKETİ
NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025

(Currency: Thousands of TL - Turkish Lira)

Convenience Translation of
Unconsolidated Financial Report
Originally Issued in Turkish,
See Note 3.1.c

II. Capital structure of the Bank, shareholders holding directly or indirectly, individually or collectively, the management and supervision of the Bank changes in these matters during the year, if any and the explanation regarding the Group that the Bank is involved

Name of the Shareholder	Current Period (*)		Prior Period (*)	
	Amount (Full TL)	Share (%)	Amount (Full TL)	Share (%)
Emirates NBD Bank PJSC	19.638.599.996	100,00	19.638.599.996	100,00
Other	4	--	4	--
Total	19.638.600.000	100,00	19.638.600.000	100,00

(*) Explanation is given in Section One, note I.

III. Explanations regarding the Bank's board of directors, board members, audit committee members, general manager and assistant general managers, and their shares in the Bank and areas of responsibility, if any

Name	Title	Shares owned (%)
Chairman of the Board of Directors		
Hesham Abdulla Qassim Alqassim	Chairman	--
Board of Directors^(*)		
Recep Baştuğ	Member and CEO	--
Ahmed Mohammed Aqil Qassim Alqassim	Member	0.00000001
Patrick John Sullivan	Member	--
Eman Mahmood Ahmed Abdulrazzaq	Member	--
Shayne Keith Nelson	Member	--
Burcu Çalıklı	Member	--
Bjorn Lenzmann	Member	--
Aazar Ali Khwaja	Member	--
Audit and Risk Committee		
Bjorn Lenzmann	Chairman of the Audit and Risk Committee	--
Ahmed Mohammed Aqil Qassim Alqassim	Member	--
Executive Vice Presidents^(**)		
Bora Bücüğöz	Treasury, Financial Institutions and Investment	--
Ruslan Abil	Financial Affairs	--
Akin Ekici	Chief Legal Advisor	--
Ayşenur Hıçkiran	Retail Banking	--
Öcal Ağar	SME Banking, Agricultural Banking and Public Financing	--
Hacı Mehmet Oflaz	Corporate and Commercial Banking	--
Özgür Tüzemen	Data and Transformation	--
İlker Yavaş	Branch and Head Office Operations	--

(*) Recep Baştuğ has been appointed as General Manager and Board Member, effective January 1, 2025.

Following the Ordinary General Assembly Meeting held on March 20, 2025, the following individuals were elected as members of the Board of Directors to serve until March 20, 2028: General Manager Recep Baştuğ (ex officio member of the Board), Hesham Abdulla Qassim Al Qassim, Shayne Keith Nelson, Ahmed Mohammed Aqil Qassim Al Qassim, Aazar Ali Khwaja, Dr. Björn Lenzmann, Eman Mahmood Ahmed Abdulrazzaq, Patrick John Sullivan, and Burcu Çalıklı. The Board of Directors, in its decision on the division of duties dated March 20, 2025, decided to elect Hesham Abdulla Qassim Al Qassim as Chairman of the Board and Shayne Keith Nelson as Vice Chairman of the Board.

(**) On June 2, 2025, Ali Murat Dizdar, who served as Chief Legal Counsel with the status of Deputy General Manager, resigned from his position. Akin Ekici was appointed as Chief Legal Counsel with the status of Deputy General Manager on June 10, 2025, as per the Board of Directors' decision.

On July 1, 2025, Cem Demirağ, who was appointed as Consumer Relations Coordination Officer in October 2013 and was serving as Head of Compliance, resigned from his position. By the decision of the Bank's Board of Directors dated July 4, 2025, Cenk İzgi, who was serving as Deputy General Manager with the title of Head of Internal Control Center, was appointed as "Consumer Relations Coordination Officer".

On July 8, 2025, Umur Özdoğan, who served as Deputy General Manager responsible for Branch and Central Operations Group, resigned from his position. Serkan Boran, who served as Deputy General Manager responsible for Non-Performing Loan Resolution Group, and Engin Eskiduman, who served as Deputy General Manager responsible for SME and Agricultural Banking Group, resigned from their positions. By a decision of the Board of Directors dated August 1, 2025, Öcal Ağar was appointed as Deputy General Manager responsible for SME and Agricultural Banking Group.

Savaş Çitak, who served as Deputy General Manager responsible for Project Financing, Financial Restructuring and International Loans Coordination Group, resigned from his position on October 1, 2025, and Oğuzhan Özark, who served as Deputy General Manager responsible for Retail and Private Banking Group, resigned on October 2, 2025.

On October 7, 2025, the Bank's Board of Directors decided to appoint Akin Ekici, who was serving as Chief Legal Counsel, to replace Cenk İzgi, who was appointed as "Consumer Relations Coordination Officer" by the Board's decision dated July 4, 2025.

By a Board decision dated November 17, 2025, İlker Yavaş was appointed as Deputy General Manager responsible for Branch and Central Operations Group, and Özgür Tüzemen was appointed as Deputy General Manager responsible for Data and Transformation Group.

With the Board of Directors' decision dated December 23, 2025, it was decided that Murat Atay would be appointed as the Deputy General Manager responsible for the Loans Group, and he will assume his duties after the completion of the legal procedures.

Yavuz Elkin, who served as the Deputy General Manager responsible for the Human Resources Group, and Selim Efe Teoman, who served as the Deputy General Manager responsible for the Loans Group, resigned from their positions as of December 31, 2025.

IV. Explanations regarding the persons and institutions that have qualified shares in the Bank

Commercial Title	Share Amounts	Share Percentages %	Paid-in Capital	Unpaid Capital
Emirates NBD Bank PJSC	19.638.600	100	19.638.600	--

ENBD is the controlling party of the Bank's capital having both direct and indirect qualified shares.

As of 31 December 2025 the capital structure of ENBD is as follows:

Shareholders	Current Period Share Percentages %	Prior Period Share Percentages %
Investment Corporation of Dubai	40,92	40,92
DH 7 LLC	14,84	14,84
Capital Assets LLC	5,33	5,33
Publicly traded	38,91	38,91
Total	100,00	100,00

V. Type of services of the Bank and summary information including the areas of activity

The Bank is a private sector deposit bank which provides banking services to its customers through 574 domestic branches (31 December 2024: 628) and 2 foreign branch as of 31 December 2025 (31 December 2024: 2)

Activities of the Bank as stated in the 3rd clause of the Articles of Association are as follows:

In accordance with the Banking Law and regulations;

- Performing all kinds of banking activities,
- Dealing with transactions on all kinds of capital market instruments within the limits set by the related regulations and Capital Market Law regulations,
- Participating, undertaking the management and performing control activities in domestic and foreign entities and banks, financial institutions and all kinds of investment partnerships by obtaining the permission of the Banking Regulation and Supervision Agency in accordance with the Banking Law, by purchasing its shares or share certificates,
- Conducting all kinds of insurance agency transactions in domestic and abroad and signing insurance agency agreements with insurance companies for this purpose.

Apart from the above-mentioned activities, in case different activities deemed advantageous and necessary for the Bank are to be undertaken in the future, they will be submitted to approval of the General Assembly based on Board of Director's decision and the Bank will be able to implement activities after the relevant decision is made by General Assembly.

VI. Existing or potential, actual and legal barriers to immediate transfer of capital or repayment of debts between the Bank and its subsidiaries

None.

SECTION TWO

UNCONSOLIDATED FINANCIAL STATEMENTS

- I. Unconsolidated Statement of Financial Position (Balance Sheet)
- II. Unconsolidated Statement of Off-Balance Sheet Items
- III. Unconsolidated Statement of Profit or Loss
- IV. Unconsolidated Statement of Profit or Loss and Other Comprehensive Income
- V. Unconsolidated Statement of Changes in Shareholders' Equity
- VI. Unconsolidated Statement of Cash Flows
- VII. Unconsolidated Profit Distribution Table

DENİZBANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENT
OF FINANCIAL POSITION (BALANCE SHEET)
AS OF 31 DECEMBER 2025

(Currency: Thousands of TL - Turkish Lira)

Convenience Translation of
Unconsolidated Financial Report
Originally Issued in Turkish
See Note 3.1.c

ASSETS	Note	Audited CURRENT PERIOD (31/12/2025)			Audited PRIOR PERIOD (31/12/2024)		
		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)		209.681.711	265.220.109	474.901.820	230.396.631	206.300.931	436.697.562
1.1 Cash and Cash Equivalents		136.126.968	168.949.484	305.076.452	184.975.864	126.236.860	311.212.724
1.1.1 Cash and Balances with Central Bank	(5.1.a)	131.540.087	129.253.762	260.793.849	107.912.395	106.155.021	214.067.416
1.1.2 Banks	(5.1.a)	4.587.404	38.345.937	42.933.341	495.878	20.082.249	20.578.127
1.1.3 Due From Money Markets		-	1.350.227	1.350.227	76.567.876	-	76.567.876
1.1.4 Expected Credit Loss (-)		523	442	965	285	410	695
1.2 Financial Assets at Fair Value Through Profit or Loss	(5.1.b)	633.306	4.476.085	5.109.391	1.669.499	2.745.352	4.414.851
1.2.1 Government Debt Securities		160.978	2.381.431	2.542.409	85.483	1.184.309	1.269.792
1.2.2 Equity Instruments		-	1.980.979	1.980.979	-	1.400.570	1.400.570
1.2.3 Other Financial Assets		472.328	113.675	586.003	1.584.016	160.473	1.744.489
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(5.1.c)	71.810.486	80.851.370	152.661.856	41.935.636	67.254.489	109.190.125
1.3.1 Government Debt Securities		71.809.492	73.534.774	145.344.266	41.934.676	62.116.276	104.050.952
1.3.2 Equity Instruments		994	-	994	960	-	960
1.3.3 Other Financial Assets		-	7.316.596	7.316.596	-	5.138.213	5.138.213
1.4 Derivative Financial Assets		1.110.951	10.943.170	12.054.121	1.815.632	10.064.230	11.879.862
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss	(5.1.b)	1.110.951	10.943.170	12.054.121	1.815.632	10.064.230	11.879.862
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income	(5.1.j)	-	-	-	-	-	-
II. OTHER FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		686.122.443	342.255.408	1.028.377.851	492.232.714	273.537.530	765.770.244
2.1 Loans	(5.1.d)	660.990.259	349.070.427	1.010.060.686	460.622.843	275.595.438	736.218.281
2.2 Lease Receivables	(5.1.i)	-	-	-	-	-	-
2.3 Factoring Receivables		-	-	-	-	-	-
2.4 Other Financial Assets Measured at Amortised Cost	(5.1.e)	72.034.461	-	72.034.461	57.719.773	7.875.618	65.595.391
2.4.1 Government Debt Securities		72.034.461	-	72.034.461	57.719.773	7.875.618	65.595.391
2.4.2 Other Financial Assets		-	-	-	-	-	-
2.5 Expected Credit Loss (-)		46.902.277	6.815.019	53.717.296	26.109.902	9.933.526	36.043.428
III. NON CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	(5.1.o)	-	-	-	-	-	-
3.1 Held for Sale		-	-	-	-	-	-
3.2 Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		44.377.135	78.238.640	122.615.775	37.737.988	51.006.444	88.744.432
4.1 Investments in Associates (Net)	(5.1.f)	29.646	-	29.646	24.968	-	24.968
4.1.1 Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		29.646	-	29.646	24.968	-	24.968
4.2 Subsidiaries (Net)	(5.1.g)	44.344.689	78.238.640	122.583.329	37.710.220	51.006.444	88.716.664
4.2.1 Unconsolidated Financial Subsidiaries		38.853.689	78.238.640	117.092.329	25.361.220	51.006.444	76.367.664
4.2.2 Unconsolidated Non-Financial Subsidiaries		5.491.000	-	5.491.000	12.349.000	-	12.349.000
4.3 Joint Ventures (Net)	(5.1.h)	2.800	-	2.800	2.800	-	2.800
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		2.800	-	2.800	2.800	-	2.800
V. PROPERTY AND EQUIPMENT (Net)	(5.1.l)	27.590.303	1.547	27.591.850	18.347.221	103	18.347.324
VI. INTANGIBLE ASSETS (Net)	(5.1.m)	6.375.211	-	6.375.211	4.865.774	-	4.865.774
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		6.375.211	-	6.375.211	4.865.774	-	4.865.774
VII. INVESTMENT PROPERTIES (Net)	(5.1.k)	-	-	-	-	-	-
VIII. CURRENT TAX ASSET		-	-	-	-	-	-
IX. DEFERRED TAX ASSET	(5.1.n)	601.489	-	601.489	4.756.787	-	4.756.787
X. OTHER ASSETS (Net)	(5.1.p)	61.962.389	10.616.796	72.579.185	43.110.946	8.327.963	51.438.909
TOTAL ASSETS		1.036.710.681	696.332.500	1.733.043.181	831.448.061	539.172.971	1.370.621.032

The accompanying notes are an integral part of these financial statements.

DENİZBANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENT
OF FINANCIAL POSITION (BALANCE SHEET)
AS OF 31 DECEMBER 2025

Convenience Translation of
Unconsolidated Financial Report
Originally Issued in Turkish
See Note 3.1.c

(Currency: Thousands of TL - Turkish Lira)

LIABILITIES	Note	Audited CURRENT PERIOD (31/12/2025)			Audited PRIOR PERIOD (31/12/2024)		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	(5.II.a)	622.249.036	370.706.180	992.955.216	561.093.144	201.348.672	762.441.816
II. FUNDS BORROWED	(5.II.c)	709.470	293.328.387	294.037.857	817.837	229.543.737	230.361.574
III. DUE TO MONEY MARKETS		500.520	6.760.542	7.261.062	2.003	34.815.575	34.817.578
IV. SECURITIES ISSUED (Net)	(5.II.d)	-	55.821.672	55.821.672	-	54.160.925	54.160.925
4.1 Bills		-	-	-	-	10.018.359	10.018.359
4.2 Assets Backed Securities		-	-	-	-	-	-
4.3 Bonds		-	55.821.672	55.821.672	-	44.142.566	44.142.566
V. FUNDS		-	-	-	-	-	-
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES		701	6.628.646	6.629.347	313	5.115.168	5.115.481
Derivative Financial Liabilities at Fair Value Through Profit or Loss	(5.II.b)	701	6.628.646	6.629.347	313	5.115.168	5.115.481
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income	(5.II.g)	-	-	-	-	-	-
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES	(5.II.f)	1.746.732	312.712	2.059.444	1.250.961	368.931	1.619.892
X. PROVISIONS	(5.II.h)	18.850.778	3.291.919	22.142.697	17.807.104	4.156.300	21.963.404
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		3.986.602	-	3.986.602	2.845.995	-	2.845.995
10.3 Insurance for Technical Provision (Net)		-	-	-	-	-	-
10.4 Other Provisions		14.864.176	3.291.919	18.156.095	14.961.109	4.156.300	19.117.409
XI. CURRENT TAX LIABILITY	(5.II.i)	10.866.862	423.870	11.290.732	5.359.358	92	5.359.450
XII. DEFERRED TAX LIABILITIES	(5.II.i)	-	-	-	-	-	-
XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(5.II.j)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS		-	15.392.282	15.392.282	-	12.137.102	12.137.102
14.1 Loans	(5.II.k)	-	15.392.282	15.392.282	-	12.137.102	12.137.102
14.2 Other Debt Instruments		-	-	-	-	-	-
XV. OTHER LIABILITIES	(5.II.e)	77.819.698	31.784.857	109.604.555	59.534.708	32.408.384	91.943.092
XVI. SHAREHOLDERS' EQUITY	(5.II.l)	212.779.917	3.068.400	215.848.317	151.074.270	(373.552)	150.700.718
16.1 Paid-in Capital		19.638.600	-	19.638.600	19.638.600	-	19.638.600
16.2 Capital Reserves		29.316	-	29.316	24.604	-	24.604
16.2.1 Share Premium		15	-	15	15	-	15
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		29.301	-	29.301	24.589	-	24.589
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		10.428.275	-	10.428.275	12.371.023	-	12.371.023
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		20.587.801	3.068.400	23.656.201	11.098.282	(373.552)	10.724.730
16.5 Profit Reserves		105.946.489	-	105.946.489	61.726.992	-	61.726.992
16.5.1 Legal Reserves		3.387.695	-	3.387.695	1.139.220	-	1.139.220
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		102.558.794	-	102.558.794	60.587.772	-	60.587.772
16.5.4 Other Profit Reserves		-	-	-	-	-	-
16.6 Income or (Loss)		56.149.436	-	56.149.436	46.214.769	-	46.214.769
16.6.1 Prior Periods' Income or (Loss)		1.245.272	-	1.245.272	1.245.272	-	1.245.272
16.6.2 Current Period Income or (Loss)		54.904.164	-	54.904.164	44.969.497	-	44.969.497
16.7 Minority Shares		-	-	-	-	-	-
TOTAL LIABILITIES		945.523.714	787.519.467	1.733.043.181	796.939.698	573.681.334	1.370.621.032

The accompanying notes are an integral part of these financial statements.

DENİZBANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENT OF
OFF-BALANCE SHEET ITEMS
AS OF 31 DECEMBER 2025

(Currency: Thousands of TL - Turkish Lira)

Convenience Translation of
Unconsolidated Financial Report
Originally Issued in Turkish
See Note 3.1.c

Note	Audited CURRENT PERIOD (31/12/2025)			Audited PRIOR PERIOD (31/12/2024)		
	TL	FC	Total	TL	FC	Total
	A. COMMITMENTS AND CONTINGENCIES (I-II+III)	1.359.976.383	1.360.550.760	2.720.527.143	689.549.383	813.171.343
I. GUARANTEES AND WARRANTIES (5.III.a)	177.057.632	145.604.035	322.661.667	102.965.174	101.127.907	204.093.081
1.1. Letters of Guarantee	152.315.333	87.431.857	239.747.190	88.033.183	68.062.114	156.095.297
1.1.1. Guarantees Subject to Public Procurement Law	-	-	-	-	-	-
1.1.2. Guarantees Given for Foreign Trade Operations	79.021	576.603	655.624	79.021	530.056	609.077
1.1.3. Other Letters of Guarantee	152.236.312	86.855.254	239.091.566	87.954.162	67.532.058	155.486.220
1.2. Bank Loans	553.596	1.112.498	1.666.094	3.635	776.555	780.190
1.2.1. Import Acceptances	553.596	1.112.498	1.666.094	3.635	776.555	780.190
1.2.2. Other Bank Acceptances	-	-	-	-	-	-
1.3. Letters of Credit	-	51.850.396	51.850.396	26.444	29.607.927	29.634.371
1.3.1. Documentary Letters of Credit	-	43.029.794	43.029.794	-	22.263.850	22.263.850
1.3.2. Other Letters of Credit	-	8.820.602	8.820.602	26.444	7.344.077	7.370.521
1.4. Guaranteed Refinancing	-	-	-	-	-	-
1.5. Endorsements	-	-	-	-	-	-
1.5.1. Endorsements to Central Bank of the Republic of Turkey	-	-	-	-	-	-
1.5.2. Other Endorsements	-	-	-	-	-	-
1.6. Purchase Guarantees on Marketable Security Issuance	-	-	-	-	-	-
1.7. Factoring Guarantees	-	-	-	-	-	-
1.8. Other Guarantees	24.188.703	5.209.284	29.397.987	14.901.912	2.681.311	17.583.223
1.9. Other Sureties	-	-	-	-	-	-
II. COMMITMENTS (5.III.a)	938.377.796	70.572.539	1.008.950.335	486.848.240	46.728.891	533.577.131
2.1. Irrevocable Commitments	934.012.420	70.572.539	1.004.584.959	476.981.280	46.728.891	523.710.171
2.1.1. Forward Asset Purchase Commitments	17.858.646	50.751.823	68.610.469	1.423.530	25.220.811	26.644.341
2.1.2. Forward Deposit Purchase and Sale Commitments	-	-	-	-	-	-
2.1.3. Capital Commitments to Subsidiaries and Associates	-	-	-	-	-	-
2.1.4. Loan Granting Commitments	111.017.790	-	111.017.790	71.214.681	-	71.214.681
2.1.5. Securities Underwriting Commitments	-	-	-	-	-	-
2.1.6. Payment Commitments for Reserve Deposits	-	-	-	-	-	-
2.1.7. Payment Commitments for Cheques	23.297.425	-	23.297.425	18.889.839	-	18.889.839
2.1.8. Tax and Fund Liabilities from Export Commitments	1.871	-	1.871	1.757	-	1.757
2.1.9. Commitments for Credit Card Expenditure Limits	778.252.959	-	778.252.959	383.878.523	-	383.878.523
2.1.10. Commitments for Credit Cards and Banking Services Promotions	33.283	-	33.283	29.694	-	29.694
2.1.11. Receivables from Short Sale Commitments	-	-	-	-	-	-
2.1.12. Payables for Short Sale Commitments	-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments	3.550.446	19.820.716	23.371.162	1.543.256	21.508.080	23.051.336
2.2. Revocable Commitments	4.365.376	-	4.365.376	9.866.960	-	9.866.960
2.2.1. Revocable Loan Granting Commitments	4.364.817	-	4.364.817	9.866.401	-	9.866.401
2.2.2. Other Revocable Commitments	559	-	559	559	-	559
III. DERIVATIVE FINANCIAL INSTRUMENTS (5.III.b)	244.540.955	1.144.374.186	1.388.915.141	99.735.969	665.314.545	765.050.514
3.1. Derivative Financial Instruments Held for Risk Management	-	-	-	-	-	-
3.1.1. Fair Value Risk Hedging Transactions	-	-	-	-	-	-
3.1.2. Cash Flow Risk Hedging Transactions	-	-	-	-	-	-
3.1.3. Net Foreign Investment Risk Hedging Transactions	-	-	-	-	-	-
3.2. Transactions for Trading	244.540.955	1.144.374.186	1.388.915.141	99.735.969	665.314.545	765.050.514
3.2.1. Forward Foreign Currency Buy/Sell Transactions	44.657.378	71.019.100	115.676.478	22.362.538	92.238.215	114.600.753
3.2.1.1. Forward Foreign Currency Transactions-Buy	2.852.433	57.376.913	60.229.346	1.253.999	55.527.787	56.781.786
3.2.1.2. Forward Foreign Currency Transactions-Sell	41.804.945	13.642.187	55.447.132	21.108.539	36.710.428	57.818.967
3.2.2. Currency and Interest Rate Swaps	73.770.518	779.096.362	852.866.880	33.687.842	480.392.443	514.080.285
3.2.2.1. Currency Swap-Buy	6.291.625	236.994.328	243.285.953	11.611.717	150.309.262	161.920.979
3.2.2.2. Currency Swap-Sell	63.168.893	265.555.354	328.724.247	17.466.125	160.459.713	177.925.838
3.2.2.3. Interest Rate Swap-Buy	2.155.000	138.273.340	140.428.340	2.305.000	84.811.734	87.116.734
3.2.2.4. Interest Rate Swap-Sell	2.155.000	138.273.340	140.428.340	2.305.000	84.811.734	87.116.734
3.2.3. Currency, Interest Rate and Marketable Securities Options	126.113.059	174.352.100	300.465.159	43.685.589	62.545.928	106.231.517
3.2.3.1. Currency Call Options	59.905.533	87.011.422	146.916.955	22.938.119	28.026.518	50.964.637
3.2.3.2. Currency Put Options	66.207.526	82.094.414	148.301.940	20.747.470	28.961.318	49.708.788
3.2.3.3. Interest Rate Call Options	-	2.623.132	2.623.132	-	2.779.046	2.779.046
3.2.3.4. Interest Rate Put Options	-	2.623.132	2.623.132	-	2.779.046	2.779.046
3.2.3.5. Marketable Securities Call Options	-	-	-	-	-	-
3.2.3.6. Marketable Securities Put Options	-	-	-	-	-	-
3.2.4. Currency Futures	-	-	-	-	-	-
3.2.4.1. Currency Futures-Buy	-	-	-	-	-	-
3.2.4.2. Currency Futures-Sell	-	-	-	-	-	-
3.2.5. Interest Rate Buy/Sell Futures	-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Buy	-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sell	-	-	-	-	-	-
3.2.6. Other	-	119.906.624	119.906.624	-	30.137.959	30.137.959
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)	6.699.568.644	3.058.650.153	9.758.218.797	4.935.685.964	2.271.731.141	7.207.417.105
IV. CUSTODIES	324.960.538	601.118.722	926.079.260	323.373.244	411.462.896	734.836.140
4.1. Assets Under Management	-	-	-	-	-	-
4.2. Custody Marketable Securities	320.912.892	572.542.429	893.455.321	320.375.504	398.667.571	719.043.075
4.3. Cheques in Collection Process	454.625	5.887.512	6.342.137	287.897	3.281.102	3.568.999
4.4. Commercial Notes in Collection Process	3.593.021	1.015.932	4.608.953	2.709.843	1.037.168	3.747.011
4.5. Other Assets in Collection Process	-	-	-	-	-	-
4.6. Underwritten Securities	-	-	-	-	-	-
4.7. Other Custodies	-	21.672.849	21.672.849	-	8.477.055	8.477.055
4.8. Custodians	-	-	-	-	-	-
V. PLEDGED ASSETS	6.357.190.838	2.452.919.987	8.810.110.825	4.602.679.724	1.857.264.503	6.459.944.227
5.1. Marketable Securities	42.365.467	7.943.522	50.308.989	18.425.544	6.732.715	25.158.259
5.2. Collateral Notes	4.919.777.532	836.029.573	5.755.807.105	3.492.388.879	626.775.085	4.119.163.964
5.3. Commodity	99.737.993	82.508.011	182.246.004	86.779.625	83.043.243	169.822.868
5.4. Warranty	-	-	-	-	-	-
5.5. Land and Buildings	1.110.532.185	1.193.733.955	2.304.266.140	843.846.264	913.497.516	1.757.343.780
5.6. Other Pledged Assets	184.777.661	332.704.926	517.482.587	161.239.412	227.215.944	388.455.356
5.7. Pledges	-	-	-	-	-	-
VI. ACCEPTED BILL GUARANTEES AND SURETIES	17.417.268	4.611.444	22.028.712	9.632.996	3.003.742	12.636.738
TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)	8.059.545.027	4.419.200.913	12.478.745.940	5.625.235.347	3.084.902.484	8.710.137.831

The accompanying notes are an integral part of these financial statements.

DENİZBANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 31 DECEMBER 2025

(Currency: Thousands of TL - Turkish Lira)

Convenience Translation of
Unconsolidated Financial Report
Originally Issued in Turkish
See Note 3.1.c

INCOME AND EXPENSES		Note	Audited CURRENT PERIOD (01/01- 31/12/2025)	Audited PRIOR PERIOD (01/01- 31/12/2024)
I.	INTEREST INCOME	(5.IV.a)	338.150.402	260.072.258
1.1	Interest on Loans		241.378.000	168.304.127
1.2	Interest on Reserve Requirements		31.630.355	18.360.470
1.3	Interest on Banks		17.970.159	20.071.632
1.4	Interest on Money Market Transactions		1.962.931	15.041.721
1.5	Interest on Marketable Securities Portfolio		40.439.517	36.005.955
1.5.1	Fair Value Through Profit or Loss		319.062	511.900
1.5.2	Fair Value Through Other Comprehensive Income		24.676.893	19.216.422
1.5.3	Measured at Amortized Cost		15.443.562	16.277.633
1.6	Financial Lease Interest Income		-	-
1.7	Other Interest Income		4.769.440	2.288.353
II.	INTEREST EXPENSE (-)	(5.IV.b)	256.696.028	215.115.813
2.1	Interest on Deposits		232.036.743	190.454.611
2.2	Interest on Funds Borrowed		17.702.412	16.651.017
2.3	Interest Expense on Money Market Transactions		3.122.356	3.386.562
2.4	Interest on Securities Issued		2.796.666	3.181.848
2.5	Interest on Leases		582.953	421.610
2.6	Other Interest Expenses		454.898	1.020.165
III.	NET INTEREST INCOME (I - II)		81.454.374	44.956.445
IV.	NET FEES AND COMMISSIONS INCOME		38.033.669	28.962.471
4.1	Fees and Commissions Received		68.918.550	51.337.926
4.1.1	Non-Cash Loans		1.962.448	1.634.907
4.1.2	Other		66.956.102	49.703.019
4.2	Fees and Commissions paid (-)		30.884.881	22.375.455
4.2.1	Non-Cash Loans		6.872	4.853
4.2.2	Other	(5.IV.m)	30.878.009	22.370.602
V	DIVIDEND INCOME	(5.IV.c)	333.362	10.574
VI.	TRADING INCOME / LOSS (Net)	(5.IV.d)	(8.011.984)	3.448.163
6.1	Trading Gains / (Losses) on Securities		1.494.307	4.893.612
6.2	Gains / (Losses) on Derivate Financial Transactions		7.878.024	6.676.120
6.3	Foreign Exchange Gains / (Losses)		(17.384.315)	(8.121.569)
VII.	OTHER OPERATING INCOME	(5.IV.e)	11.324.509	4.466.285
VIII.	GROSS OPERATING INCOME (III+IV+V+VI+VII)		123.133.930	81.843.938
IX.	EXPECTED CREDIT LOSS (-)	(5.IV.f)	24.410.728	3.759.203
X.	OTHER PROVISION EXPENSES (-)		(567.705)	3.637.727
XI.	PERSONNEL EXPENSE (-)		24.130.183	17.185.003
XII.	OTHER OPERATING EXPENSES (-)	(5.IV.g)	29.156.027	20.972.900
XIII.	NET OPERATING INCOME /LOSS (VIII-IX-X-XI-XII)		46.004.697	36.289.105
XIV.	INCOME AFTER MERGER		-	-
XV.	INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		19.914.579	15.593.952
XVI.	INCOME / (LOSS) ON NET MONETARY POSITION		-	-
XVII.	PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(5.IV.i)	65.919.276	51.883.057
XVIII.	TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(5.IV.j)	(11.015.112)	(6.913.560)
18.1	Current Tax Provision		(5.630.791)	(6.724.275)
18.2	Deferred Tax Income Effect (+)		(30.645.652)	(16.237.636)
18.3	Deferred Tax Expense Effect (-)		25.261.331	16.048.351
XIX.	CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(5.IV.k)	54.904.164	44.969.497
XX.	INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1	Income from Non-Current Assets Held for Sale		-	-
20.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3	Income from Other Discontinued Operations		-	-
XXI.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
21.1	Expenses for Non-current Assets Held for Sale		-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3	Expenses for Other Discontinued Operations		-	-
XXII.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)		-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1	Current Tax Provision		-	-
23.2	Deferred Tax Expense Effect (+)		-	-
23.3	Deferred Tax Income Effect (-)		-	-
XXIV.	NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV.	NET PROFIT/(LOSS) (XIX+XXIV)	(5.IV.l)	54.904.164	44.969.497
	Profit / (Loss) Per Share (full TRY)		2,80	2,29

The accompanying notes are an integral part of these financial statements.

DENİZBANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2025

Convenience Translation of
Unconsolidated Financial Report
Originally Issued in Turkish
See Note 3.1.c

(Currency: Thousands of TL - Turkish Lira)

	Audited CURRENT PERIOD (01/01-31/12/2025)	Audited PRIOR PERIOD (01/01-31/12/2024)
I. CURRENT PERIOD INCOME/LOSS	54.904.164	44.969.497
II. OTHER COMPREHENSIVE INCOME/LOSS	10.988.723	1.942.620
2.1 Not Reclassified Through Profit or Loss	(1.942.748)	4.132.297
2.1.1 Property and Equipment Revaluation Increase/Decrease	7.691.696	638.457
2.1.2 Intangible Assets Revaluation Increase/Decrease	--	--
2.1.3 Defined Benefit Pension Plan Remeasurement Gain/Loss	(635.215)	(655.497)
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(6.857.000)	4.071.809
2.1.5 Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(2.142.229)	77.528
2.2 Reclassified Through Profit or Loss	12.931.471	(2.189.677)
2.2.1 Foreign Currency Translation Differences	20.460.682	(826.838)
2.2.2 Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	6.651.117	(3.062.637)
2.2.3 Cash Flow Hedge Income/Loss	--	--
2.2.4 Foreign Net Investment Hedge Income/Loss	(17.408.456)	1.105.416
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	--	--
2.2.6 Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	3.228.128	594.382
III. TOTAL COMPREHENSIVE INCOME (I+II)	65.892.887	46.912.117

The accompanying notes are an integral part of these financial statements.

DENİZBANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2025

(Currency: Thousands of TL - Turkish Lira)

*Convenience Translation of
 Unconsolidated Financial Report
 Originally Issued in Turkish*

See Note 3.1.c

Audited CHANGES IN ITEMS	IN SHAREHOLDERS' EQUITY	Note	Paid In Capital	Share Premiums	Share Cancellation Profits	Other capital reserves	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss				Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss				Total Equity Expect Minority Shares	Minority Shares	Total Equity	
							Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Comprehensive Income Items Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit reserves (*)	Prior Period Profit or (Loss)				Current Period Profit or (Loss)
PRIOR PERIOD																		
01/01-31/12/2024																		
I.	Prior Period End Balance		5.696.100	15	--	2.910	708.408	(363.043)	7.893.361	37.935.668	(1.340.192)	(23.681.069)	33.868.186	1.245.272	27.877.785	89.843.401	--	89.843.401
II.	Corrections and Accounting Policy Changes Made According to TAS 8	(5.V.c)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
2.1	Effects of Corrections		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
2.2	Effects of the Changes in Accounting Policies		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
III.	Adjusted Beginning Balance (I+II)		5.696.100	15	--	2.910	708.408	(363.043)	7.893.361	37.935.668	(1.340.192)	(23.681.069)	33.868.186	1.245.272	27.877.785	89.843.401	--	89.843.401
IV.	Total Comprehensive Income	(5.V.e)	--	--	--	--	519.584	(459.096)	4.071.809	(826.838)	(2.136.630)	773.791	--	--	44.969.497	46.912.117	--	46.912.117
V.	Capital Increase by Cash	(5.V.a)	13.942.500	--	--	--	--	--	--	--	--	--	--	--	--	13.942.500	--	13.942.500
VI.	Capital Increase by Internal Sources	(5.V.a)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
VII.	Paid In Capital Inflation Adjustment Difference		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
VIII.	Convertible Bonds to Share		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
IX.	Subordinated Debt Instruments		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
X.	Increase / Decrease by Other Changes		--	--	--	2.700	--	--	--	--	--	--	--	--	--	2.700	--	2.700
XI.	Profit Distribution	(5.V.d)	--	--	--	18.979	--	--	--	--	--	--	27.858.806	--	(27.877.785)	--	--	--
11.1	Dividends Paid		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
11.2	Transfers to Reserves	(5.V.f)	--	--	--	18.979	--	--	--	--	--	--	27.858.806	--	(27.877.785)	--	--	--
11.3	Other		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Period End Balance (III+IV+.....+X+XI)			19.638.600	15	--	24.589	1.227.992	(822.139)	11.965.170	37.108.830	(3.476.822)	(22.907.278)	61.726.992	1.245.272	44.969.497	150.700.718	--	150.700.718
CURRENT PERIOD																		
01/01-31/12/2025																		
I.	Prior Period End Balance		19.638.600	15	--	24.589	1.227.992	(822.139)	11.965.170	37.108.830	(3.476.822)	(22.907.278)	61.726.992	1.245.272	44.969.497	150.700.718	--	150.700.718
II.	Corrections and Accounting Policy Changes Made According to TAS 8	(5.V.c)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
2.1	Effects of Corrections		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
2.2	Effects of the Changes in Accounting Policies		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
III.	Adjusted Beginning Balance (I+II)		19.638.600	15	--	24.589	1.227.992	(822.139)	11.965.170	37.108.830	(3.476.822)	(22.907.278)	61.726.992	1.245.272	44.969.497	150.700.718	--	150.700.718
IV.	Total Comprehensive Income	(5.V.e)	--	--	--	--	5.358.601	(444.349)	(6.857.000)	20.460.682	4.656.725	(12.185.936)	--	--	54.904.164	65.892.887	--	65.892.887
V.	Capital Increase by Cash	(5.V.a)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
VI.	Capital Increase by Internal Sources	(5.V.a)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
VII.	Paid In Capital Inflation Adjustment Difference		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
VIII.	Convertible Bonds to Share		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
IX.	Subordinated Debt Instruments		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
X.	Increase / Decrease by Other Changes		--	--	--	4.712	--	--	--	--	--	--	--	--	--	4.712	--	4.712
XI.	Profit Distribution	(5.V.d)	--	--	--	--	--	--	--	--	--	--	44.219.497	--	(44.969.497)	(750.000)	--	(750.000)
11.1	Dividends Paid		--	--	--	--	--	--	--	--	--	--	44.219.497	--	(44.969.497)	(750.000)	--	(750.000)
11.2	Transfers to Reserves	(5.V.f)	--	--	--	--	--	--	--	--	--	--	44.219.497	--	(44.219.497)	--	--	--
11.3	Other		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Period End Balance (III+IV+.....+X+XI)			19.638.600	15	--	29.301	6.586.593	(1.266.488)	5.108.170	57.569.512	1.179.903	(35.093.214)	105.946.489	1.245.272	54.904.164	215.848.317	--	215.848.317

(*) Includes the amounts recognised due to the associates and subsidiaries within the scope of TAS 27.

The accompanying notes are an integral part of these financial statements.

DENİZBANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2025

(Currency: Thousands of TL - Turkish Lira)

Convenience Translation of
Unconsolidated Financial Report
Originally Issued in Turkish
See Note 3.1.c

	Note	Audited CURRENT PERIOD (01/01-31/12/2025)	Audited PRIOR PERIOD (01/01-31/12/2024)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1		20.031.414	38.034.436
1.1.1		302.865.740	208.784.201
1.1.2		267.555.331	198.959.167
1.1.3		333.362	10.574
1.1.4		68.918.550	51.337.926
1.1.5		7.796.298	20.490.459
1.1.6		24.824.201	16.443.005
1.1.7		23.611.300	16.545.184
1.1.8		5.316.330	7.516.377
1.1.9	(5.VI.c)	(88.223.776)	(36.011.001)
1.2		(94.122.271)	(117.209.505)
1.2.1		(1.331.663)	2.351.753
1.2.2		(971.870)	(3.454.424)
1.2.3		(249.525.508)	(224.128.734)
1.2.4		(59.370.773)	(30.955.452)
1.2.5		36.449.041	(1.490.145)
1.2.6		192.602.277	120.179.909
1.2.7		-	-
1.2.8		(15.184.175)	7.004.779
1.2.9		-	-
1.2.10	(5.VI.c)	3.210.400	13.282.809
I.		(74.090.857)	(79.175.069)
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II.		(15.425.836)	(19.417.414)
2.1		150.000	1.701.956
2.2		-	46.897
2.3		2.097.371	15.880.435
2.4		1.814.127	2.342.007
2.5		52.885.005	43.629.525
2.6		28.812.521	30.240.377
2.7		-	-
2.8		9.079.892	1.740.561
2.9		-	7.424.660
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III.		28.815.430	92.094.537
3.1		235.465.356	195.651.717
3.2		205.037.001	116.316.163
3.3		-	13.942.500
3.4		-	-
3.5		1.612.925	1.183.517
3.6		-	-
IV.	(5.VI.c)	13.292.650	12.917.691
V.	(5.VI.c)	(47.408.613)	6.419.745
VI.	(5.VI.a)	227.201.192	220.781.447
VII.	(5.VI.a)	179.792.579	227.201.192

The accompanying notes are an integral part of these financial statements.

DENİZBANK ANONİM ŞİRKETİ
UNCONSOLIDATED PROFIT DISTRIBUTION TABLE
FOR THE PERIOD ENDED 31 DECEMBER 2025

(Currency: Thousands of TL - Turkish Lira)

Convenience Translation of
Unconsolidated Financial Report
Originally Issued in Turkish
See Note 3.1.c

	Audited CURRENT PERIOD(*) (01/01-31/12/2025)	Audited PRIOR PERIOD (01/01-31/12/2024)
I. DISTRIBUTION OF CURRENT YEAR INCOME		
1.1 CURRENT YEAR INCOME	65.919.276	51.883.057
1.2 TAXES AND DUTIES PAYABLE (-)	(11.015.112)	(6.913.560)
1.2.1 Corporate Tax (Income Tax)	(5.630.791)	(6.724.275)
1.2.2 Income withholding tax	-	-
1.2.3 Other taxes and duties	(5.384.321)	(189.285)
A. NET INCOME FOR THE YEAR (1.1-1.2)	54.904.164	44.969.497
1.3 PRIOR YEAR LOSSES (-)	-	-
1.4 FIRST LEGAL RESERVES (-)	-	2.248.475
1.5 OTHER STATUTORY RESERVES (-)	-	-
B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A)-(1.3+1.4+1.5)]	54.904.164	42.721.022
1.6 FIRST DIVIDEND TO SHAREHOLDERS (-)	-	750.000
1.6.1 To owner of ordinary shares	-	750.000
1.6.2 To owner of preferred shares	-	-
1.6.3 To owner of preferred shares (preem private rights)	-	-
1.6.4 To profit sharing bonds	-	-
1.6.5 To holders of profit or loss sharing certificates	-	-
1.7 DIVIDENDS TO PERSONNEL (-)	-	-
1.8 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9 SECOND DIVIDEND TO SHAREHOLDERS (-)	-	-
1.9.1 To owner of ordinary shares	-	-
1.9.2 To owner of preferred shares	-	-
1.9.3 To owner of preferred shares (preem private rights)	-	-
1.9.4 To profit sharing bonds	-	-
1.9.5 To holders of profit or loss sharing certificates	-	-
1.10 STATUTORY RESERVES (-)	-	-
1.11 GENERAL RESERVES	-	41.971.022
1.12 OTHER RESERVES	-	-
1.13 SPECIAL FUNDS	-	-
II. DISTRIBUTION OF RESERVES		
2.1 APPROPRIATED RESERVES	-	-
2.2 DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.2.1 To owner of ordinary shares	-	-
2.2.2 To owner of preferred shares	-	-
2.2.3 To owner of preferred shares (preem private rights)	-	-
2.2.4 To profit sharing bonds	-	-
2.2.5 To holders of profit or loss sharing certificates	-	-
2.3 DIVIDENDS TO PERSONNEL (-)	-	-
2.4 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III. EARNINGS PER SHARE		
3.1 TO OWNERS OF ORDINARY SHARES	0,028	0,023
3.2 TO OWNERS OF ORDINARY SHARES (%)	2,80	2,29
3.3 TO OWNERS OF PRIVILAGED SHARES	-	-
3.4 TO OWNERS OF PRIVILAGED SHARES (%)	-	-
IV. DIVIDEND PER SHARE		
4.1 TO OWNERS OF ORDINARY SHARES	-	-
4.2 TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3 TO OWNERS OF PRIVILAGED SHARES	-	-
4.4 TO OWNERS OF PRIVILAGED SHARES (%)	-	-

(*) Profit distribution is decided by the Bank's General Assembly. As of the date the financial statements were prepared, the General Assembly meeting has not yet been held.

The accompanying notes are an integral part of these financial statements.

SECTION THREE

ACCOUNTING POLICIES

I. Explanations on the presentation principles

a. Preparation of the unconsolidated financial statements and the accompanying footnotes in accordance with Turkish Accounting Standards and Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks

Unconsolidated financial statements have been prepared in accordance with the regulations, communiqués, explanations and circulars published with respect to accounting and financial reporting principles by the Banking Regulation and Supervision Agency (“BRSA”) within the framework of the provisions of the Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks published in the Official Gazette no. 26333 dated 1 November 2006 in relation with the Banking Law no. 5411, as well as the Turkish Accounting Standards (“TAS”) and Turkish Financial Reporting Standards (“TFRS”) enforced by the Public Oversight Accounting and Auditing Standards Authority (“POA”) (hereinafter collectively referred to as “BRSA Accounting and Financial Reporting Legislation”). The form and contents of the unconsolidated financial statements which have been prepared and which will be disclosed to public have been prepared in accordance with the “Communiqué on the Financial Statements and Related Explanations and Footnotes to be Announced to Public by the Banks” and “Communiqué On Disclosures About Risk Management To Be Announced To Public By the Banks” as well as the communiqués that introduce amendments and additions to these. Bank keeps its accounting records in Turkish Lira, in accordance with the Banking Law, Turkish Code of Commerce and Turkish Tax legislation.

Unconsolidated financial statements have been prepared based on historical cost principle, except for the financial assets and liabilities measured at their fair values.

The amounts in the unconsolidated financial statements and explanations and footnotes relating to these statements have been expressed in Thousands of Turkish Lira unless otherwise stated.

In the preparation of unconsolidated financial statements according to TAS, the management of the Bank should make assumptions and estimations regarding the assets and liabilities in the balance sheet and the contingent issues as of the balance sheet date. These assumptions and estimations include the fair value calculations and impairment of financial assets and are reviewed regularly, necessary corrections are made and the effects of these corrections are reflected in the statement of profit or loss. The assumptions and estimations used are explained in the related footnotes.

b. Accounting policies and changes in the presentation of financial statements

Accounting policies and valuation principles used in the preparation of the unconsolidated financial statements are determined in accordance with the regulations, communiqués, interpretations and legislations related to accounting and financial reporting principles published by BRSA, and in cases where a specific regulation is not made, TAS/TFRS (hereinafter collectively referred to as “BRSA Accounting and Financial Reporting Legislation”) put into effect by POA shall be valid.

On 23 November 2023, POA announced that the financial statements of businesses that apply Turkish Financial Reporting Standards and the Financial Reporting Standard for Large and Medium-Sized Enterprises (FRS for LMEs) for the annual reporting period ending on or after 31 December 2023 will be included in the “Turkish Accounting Standard 29 Financial Reporting Standards in High Inflation Economies”. Reporting” and “FRS for LMEs Chapter 25 Financial Reporting in High-Inflation Economies” should be presented in accordance with the relevant accounting principles, adjusted for the effect of inflation; However, institutions or organizations authorized to regulate and supervise their own fields have published an announcement stating that they may determine different transition dates than those foreseen above for the implementation of the provisions in TAS 29 or FRS for LMEs. Based on this announcement, BRSA, in accordance with its decision dated 12 December 2023 and numbered 10744, has decided that the financial statements of banks and financial leasing, factoring, financing, savings financing and asset management companies dated 31 December 2023 will not be subject to the inflation adjustment required within the scope of TAS 29. With the decision numbered 11 January 2024 and 10825, BRSA determined the transition date for banks, financial leasing, factoring, financing, savings financing and asset management companies to TAS 29 application as 1 January 2025. In this context, no inflation adjustment was made in accordance with TAS 29 while preparing the financial statements dated 31 December 2025.

c. Additional paragraph for convenience translation:

The differences between the standards set out by BRSA Accounting and Financial Reporting Legislation and the accounting principles generally accepted in countries in which the accompanying unconsolidated financial statements are to be distributed and International Financial Reporting Standards (IFRS) have not been quantified in the accompanying unconsolidated financial statements. Accordingly, the accompanying unconsolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

II. Explanation on the strategy for the use of financial instruments and transactions denominated in foreign currencies

a. Strategy for the use of financial instruments

Bank's external sources of funds are comprised of deposits with various maturity periods, and external borrowings. Funds provided are generally fixed rate and are interested in high yield financial assets. The majority of the funds are allocated to high yield, fixed or floating interest instruments, such as Turkish Lira and foreign currency Government debt securities and Eurobonds in order to diversify the assets and support liquidity as well as being allocated to loans with a selective approach. The liquidity structure that ensures meeting all liabilities falling due, is formed by keeping sufficient levels of cash and cash equivalents by diversifying the sources of funds. The Bank assesses the maturity structure of the sources, and the maturity structure and yield of assets at market conditions and adopts a high yield policy in long-term assets.

Bank carries risks within pre-determined risk limits in short-term currency, interest and price movements in money and capital markets and due to changes in market conditions. These positions are closely monitored by the Risk Management System of the Bank and the necessary precautions are taken if the limits are exceeded or should there be a change in the market environment. In order to avoid interest rate risk, assets and liabilities with fixed and floating interests are monitored, taking the maturity structure into consideration. The asset-liability balance is monitored on a daily basis in accordance with the maturity structure and foreign currency type. The risks associated with short-term positions are hedged through derivatives such as forwards, swaps and options.

b. Transactions denominated in foreign currencies

Foreign currency exchange rates used in converting transactions denominated in foreign currencies and their presentation in the financial statements

The Bank recognises the transactions denominated in foreign currencies in accordance with TAS 21 "The Effects of Changes in Foreign Exchange Rates" and the foreign exchange gains and losses arising from transactions that are completed as of the end of the period are converted to TL by using historical foreign currency exchange rates. As at the end of the reporting dates, balances of the foreign currency denominated assets and liabilities are converted into TL by using foreign currency exchange rates of the Bank and the resulting exchange differences are recorded as foreign exchange gains and losses. The Bank's foreign currency exchange rates used in valuations as of the period ends are as follows:

	31 December 2025	31 December 2024
US Dollar	TL 42,8457	TL 35,2803
Euro	TL 50,2859	TL 36,7362

Foreign exchange gains and losses included in the net profit and loss

As of 31 December 2025, net foreign exchange loss included in the statement of profit or loss amounts to TL 17.384.315 (1 January - 31 December 2024: TL 8.121.569 net foreign exchange loss).

Total amount of valuation fund arising from foreign currency exchange rate differences

The foreign exchange differences of TL 683.799 (31 December 2024: TL 494.054), arising from the translation of the financial statements of Bahrain branch of the Bank to Turkish Lira in accordance with TAS 21, and TL 56.885.713 (31 December 2024: TL 36.614.776), arising from the accounting of the Bank's foreign currency subsidiaries Denizbank AG and JSC Denizbank with equity method, has been recorded under "Other Accumulated Comprehensive Income That Will Be Reclassified in Profit or Loss".

The Bank applies net investment hedge accounting as of 1 July 2015 in order to hedge exchange difference sourcing from equity method implementation for its net investment at a total amount of Euro 1.284 million belonging to Denizbank AG one of the Bank's subsidiaries. The same amounts of foreign currency deposits are designated as hedging instruments and the effective portion of the change caused by the exchange rate of these financial liabilities is recognised in hedge funds account under equity.

III. Explanations on investments in associates, subsidiaries and joint ventures

Financial subsidiaries are recognised in accordance with equity method in the framework of TAS 28 Communique on Investments in Associates and Joint Ventures with respect to amendment in TAS 27 Communique on Separate Financial Statements in unconsolidated financial statements.

Equity method is the accounting treatment which prescribes to increase or decrease the book value of share included in subsidiary as quota per participant from change amount occurring in period in the shareholder's equity of the participated partnership and to deduct/set off dividends received from participated associate from the amended value of the associate.

Accordance with TAS 27 "Separate Financial Statements" standard of the Bank, in the unconsolidated financial statements, associates, jointly controlled entities, unconsolidated with cost value; non-financial subsidiaries after deducting the provision for impairment, if any; in accordance with the "IFRS 9 Financial Instruments" standard (IFRS 9), which is effective as at 1 January 2018" at fair value; its consolidated financial subsidiaries, recognised in accordance with equity method.

IV. Explanations on forward and option contracts and derivative instruments

Bank's derivative transactions mainly consist of foreign currency and interest rate swaps, foreign currency options and foreign currency forward contracts.

In accordance with IFRS 9, forward foreign currency purchase/sale contracts, swaps, options and futures are classified as "Derivative Financial Assets/Liabilities at Fair Value Through Profit or Loss". Derivative transactions are recorded with their fair values at contract date. Also, the notional amounts of liabilities and assets arising from the derivative transactions are recorded in off-balance sheet items at their contractual amounts.

Derivative transactions are valued at fair value subsequent to initial recognition and are presented in the "Derivative Financial Assets/Liabilities at Fair Value Through Profit or Loss" items of the unconsolidated balance sheet depending on the positive or negative fair value amounts. Gains and losses arising from the change in the fair value are recognised in the statement of profit or loss. Fair value of derivatives are calculated either by marking the fair values in the market or by using the discounted cash flow model.

V. Explanations on interest income and expenses

Interest income and expenses are recognised by applying the effective interest method. The Bank tracks the accruals and discounts of non-performing receivable balances until the moment they are transferred to the follow-up accounts in the loan accrual/discount accounts in accordance with the Uniform Chart of Accounts ("UCA"). After loans are classified as non-performing loans, no discount calculation is made.

VI. Explanations on fee and commission income and expenses

Fee and commission income and expenses are recognised on an accrual basis or via effective interest method and in accordance with IFRS 15 "Revenue from Customer Contracts Standard" and with their nature, other than the fee and commission incomes in respect of certain banking transactions which are recognized as income as they are collected. Incomes gained through contracts or through services related to transactions such as the purchase or sale of assets for a third real or legal person are recognised as income at the time of collection.

VII. Explanations on financial assets

Bank classifies and recognises its financial assets as "Financial Assets at Fair Value through Profit / Loss", "Financial Assets at Fair Value through Other Comprehensive Income" or "Financial Assets measured at amortised cost". These financial assets are recognised or derecognised in accordance with the "Recognition and Derecognition from Financial Statements" under the third section of IFRS 9 regarding the classification and measurement of financial instruments, published in the Official Gazette dated 19 January 2017 and numbered 29953 by POA. Financial assets are measured at their fair values at initial recognition in the financial statements. In the initial measurement of financial assets other than "Financial Assets at Fair Value through Profit / Loss", transaction costs are added to the fair value or deducted from the fair value.

Bank includes a financial asset in the statement of financial position only when it becomes a party to the contractual terms of the financial instrument. During the initial recognition of a financial asset the business model determined by the Bank management and the nature of the contractual cash flows of the financial asset are taken into consideration. When the business model determined by the Bank management is changed, all affected financial assets are reclassified and reclassification is applied prospectively. In such cases, no adjustments are made to the gain, loss or interest previously recognised in the financial statements.

a. Financial assets at fair value through profit or loss

"Financial assets at fair value through profit or loss" are financial assets other than those are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets the fair value through profit or loss are initially recognised at fair value and remeasured at their fair value after initial recognition. All gain and loss arising from these valuations are reflected in the statement of profit or loss.

b. Financial assets at fair value through other comprehensive income

In addition to Financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial asset with contractual terms that lead to cash flows those are solely payments of principal and interest at certain dates are classified as fair value through other comprehensive income.

Financial assets at fair value through other comprehensive income are recognised by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to statement of profit or loss. "Unrealised gains and losses" arising from the difference between the amortised cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the statement of profit or loss of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the "Other Accumulated Comprehensive Income or Expense to be Reclassified through Profit or Loss" under shareholders' equity. When these securities are collected or disposed, the accumulated fair value differences reflected in the equity are reflected to the statement of profit or loss.

Equity securities, which are classified as financial assets at fair value through other comprehensive income, that have a quoted market price in an active market and whose fair values can be reliably measured are carried at fair value. Equity securities that do not have a quoted market price in an active market and whose fair values cannot be reliably measured are carried at cost, less provision for impairment.

During initial recognition, the entity may make an irrevocable decision to present subsequent changes in the fair value of the investment in an equity instrument that is not held for trading purposes under the other comprehensive income. If this decision is made, dividends received from such investment are recognised under profit or loss in the financial statements. If the investment in equity instrument is disposed of, profit or loss will be recognized under other comprehensive income.

c. Financial assets measured at amortised cost

When the financial assets are held under business model aimed to collect contractual cash flows and contractual terms of the financial assets include solely payments of principal and interest in certain dates, the financial asset is classified as financial assets measured at amortised cost.

Financial assets measured at amortised cost are initially recognised at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognised at amortised cost by using "effective interest rate (internal rate of return) method" following their recognition. Interest income obtained from financial assets measured at amortised cost is accounted in the statement of profit or loss.

The Bank's portfolio of financial assets at fair value through other comprehensive income and the financial assets measured at amortised cost includes CPI indexed government bonds with a maturity of 5 - 10 years and which the real coupon rates of 6 months are fixed throughout the maturity. As stated by the undersecretariat of Treasury in CPI indexed investor guide, the reference indexes used in the calculation of the actual coupon payment amounts of these securities are formed according to the CPI indexes of two months prior to the coupon payment date.

VIII. Explanations on expected credit loss

As of 1 January 2018, the Bank allocates provision for expected credit loss on financial assets measured at amortised cost and measured at fair value through other comprehensive income, also loan commitments and non-cash loans that are not carried at fair value through profit or loss in accordance with TFRS 9 'Financial Instruments' standard requirements according to the "Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated 22 June 2016 numbered 29750.

The provision for expected credit loss is weighted according to the probabilities determined by taking into consideration possible results and reflects the time value of money as an unbiased amount, past events, current conditions and forecasts of future economic conditions as reasonable and supportable information that can be obtained without incurring excessive cost or effort at the reporting date.

According to TFRS 9, it is evaluated whether there is a significant increase in credit risk at each reporting date after the initial recognition of each financial instrument for which impairment is required to be evaluated.

The provision for expected credit loss calculation is performed to estimate the loss that the financial instrument will incur in the case of default.

Financial instruments are allocated to one of the following stages due to the deterioration in loan quality at initial recognition:

Stage 1: Financial instruments for which a 12-month provision for expected credit loss is calculated and no significant increase in credit risk is detected;

Stage 2: Financial instruments with a significant increase in credit risk and the provision for expected credit loss calculated for lifetime;

Stage 3: Impaired, non-performing (defaulted) loans.

Significant increase in credit risk

Qualitative and quantitative evaluations are made in determining the significant increase in credit risk.

Qualitative evaluation:

If any of the following conditions are met as a result of qualitative evaluation, the relevant financial asset is classified as Stage 2 (significant increase in credit risk).

As of the reporting date,

- Lifetime expected credit losses are applied on an account basis for customers whose delay reaches 30 days. The Bank does not enforce this estimate only when it has positive, reasonable and supportable information about the customer repayment.
- In case a loan is restructured, it is monitored in Stage 2 during the monitoring period specified in the relevant regulations starting from the date of structuring. At the end of the monitoring period, if there is no significant deterioration in the loan, the transaction can be moved back to Stage 1.
- Existence of indemnified non-cash loans are considered as a significant risk increase.

Quantitative evaluation:

The significant increase in credit risk is quantitatively based on comparing the probability of default calculated at the opening of the loan with the probability of default on the same reporting date.

The financial instruments in Stage 1 are financial instruments that has been recognised for the first time in the financial statements or do not have a significant increase in the credit risk after the initial recognition in the financial statements. For these instruments, credit risk impairment provision is calculated as the provision for expected credit loss for 12-month default risk from the reporting date.

After the initial recognition, if a significant increase is observed in the credit risk and result of the provision for credit risk impairment for the financial instruments mentioned in Stage 2 is calculated as the provision for expected credit loss over the default risk through the remaining life from the reporting date.

Financial instruments in Stage 3 are assumed to be defaulted and therefore impaired. For such financial instruments, provision is calculated based on the expected lifetime credit loss.

Loans belonging to customers included in the scope of the "Financial Restructuring Framework Agreement" are classified regardless of the past due days criterion.

The provision for expected credit loss is calculated either as collectively or individually.

Financial instruments bearing common credit risk characteristics are grouped for provision for expected credit loss calculated collectively.

In the Bank, grouping of credit risks according to common characteristics was made according to their 'risk segments'. The standards for the classification of credit risks by risk segments have been prepared in accordance with the Basel II recommendations for the assessment of capital adequacy based on credit risk in the context of the standard internal rating-based approach ("IRB"). The purpose of classifying credit risks according to risk segments is to determine the approach for analyzing and evaluating credit risk for the relevant risk segment.

The credit risk classification is as follows:

- Segment classification for non-retail loans are made based on all risks of the counterparty and the loan products requested by the counterparty, at the counterparty level and it is ensured that a counterparty is classified in a single risk segment;
- Segment classification for retail loans is based on both product level and counterparty characteristics. This means that counterparty's credit risks can be classified into different risk segments.

The main groupings on the basis of risk segment for the calculation of provision for expected credit loss are as follows:

- Corporate / Commercial loans
- Medium enterprises (ME) loans
- Small enterprises (SE) loans
- Agricultural loans
- Consumer loans
- Mortgage loans
- Vehicle loans
- Overdraft
- Credit cards
- Loans granted to local governments
- Project financing loans
- Central administrations
- Banks

The provision for expected credit loss assessed collectively are calculated by using the components such as exposure at default (EAD), probability of default (PD), loss given default (LGD) and effective interest rate of the loan.

Exposure at default

The amount of default is the expected economic receivable amount at the time of default.

In order to calculate the provision for expected credit loss, the EAD value of each loan is calculated by discounting the expected principal and interest payments from the future dates to the reporting date using the effective interest rate. The loan conversion rate is also applied to the EAD value.

Probability of default

Probability of default indicates the probability of default of the borrower within a certain period of time.

There are two types of PD values calculated in accordance with TFRS 9 requirements:

- 12-month PD: Estimation of the probability of default within 12 months after the reporting date of the financial instrument.
- Lifetime default probability: Estimation of the probability of default over the remaining life of the financial instrument.

The credit ratings, which are the outputs of the internal rating systems used by the Bank in the loan allocation processes are used to classify customers in the calculation of provision for expected credit loss.

Internal rating systems used for non-retail customers are mainly divided into Corporate/Commercial, ME, SE and Agriculture model groups. Internal ratings in the Corporate/Commercial and ME model groups take into account the qualitative evaluation elements along with the quantitative characteristics of the customer such as indebtedness, liquidity and size. Internal ratings in the SE and Agriculture model groups reflect behavioural information, such as the trend of the customer's total limit utilisation rate within the banking sector, overdraft product life at the Bank, or the recent frequency of delays in loan payments.

Internal rating systems for individual customers also differ at the level of Consumer, Mortgage, Vehicle Loans, Overdraft and Credit Card product groups. In order to generate these scores, behavioural data such as customer's trend in limit utilisation rate in the Bank and sector, frequency of current delays, cross-product ownership and payment routine of other products are used.

In the first step, the outputs of internal rating systems for PD calculations in accordance with TFRS 9 are grouped on the basis of risk segments according to common characteristics of credit risks. Retrospective historical default data of these groups have been prepared. In order to generate reasonable and valid accumulated default rates, a bucket generation analysis has been performed for the default data obtained from the model.

PD curves have been generated by regression method using the suitable statistical distribution from the data obtained for the buckets generated. The resulting PD values have been converted into 'point-in-time' PD values in accordance with TFRS 9 since they represent PD values 'throughout the life cycle'. In the last step, prospective macroeconomic expectations have been reflected in the PD.

For credit risk groups those do not have sufficient historical default data, external default statistics or minimum PD rates in Basel documentation are used.

Internal validation of the process described above was carried out at the end of 2024.

Loss given default

Loss given default define the economic loss to be incurred by the debtor in case of default, proportionally.

For the purpose of calculating the provision for expected credit loss, two types of LGD rate are calculated: LGD ratio for the unsecured credit risk and LGD ratio for the secured credit risk.

LGD ratio for unsecured credit risk is calculated by using the Bank's collection data in the previous periods and is grouped on the basis of risk segments according to the common characteristics of credit risks.

The following TFRS 9 requirements have been taken into consideration for the LGD ratio calculation for unsecured credit risk:

- Long-term LGD is used (excluding regression effect is excluded)
- Conservative approach is excluded, if any
- Indirect costs are excluded, if any
- The figures obtained are discounted by the effective interest rate

The LGD ratio for secured loan risk is calculated by considering the collateral structure for each loan. To calculate this ratio, the consideration rates and liquidation periods for each type of collateral and effective interest rates of the loan to which the collateral belongs are used are determined by the Bank for each type of collateral. Historical data have been used to determine the relevant consideration rates and liquidation periods; if these data are not available, the best estimates are used.

For unsecured credit risk groups that do not have sufficient historical collection data, the standard rate in Basel documentation is used.

Internal validation of the process described above was carried out at the end of 2025.

Effective interest rate

The effective interest rate is the discount rate that equals the future expected cash payments and collections those are expected to occur over the expected life of the financial asset or liability to the gross carrying amount of the financial asset or the amortised cost of the financial liability.

Discrete (individual) assessment

In addition to the provision for expected credit loss collectively calculated, a provision for expected credit loss based on the individual evaluation of the financial instruments exceeding a certain risk or within the scope determined by the Bank management are calculated. The calculation has been performed using at least two scenarios for each financial instrument in accordance with the discounted cash flow method in accordance with the “Guidelines on the Calculation of Provision for Expected Credit Loss under TFRS 9” announced by BRSA to banks on 26 February 2018 and the internal policies. The final provision for expected credit loss of the financial instrument is calculated by weighing the provision for expected credit loss calculated for the related scenarios with the probability of occurrence of these scenarios.

Apart from the expected loan loss provisions, the affected portfolios are determined and additional expected loan loss provisions are calculated in order not to ignore the extraordinary situations that did not occur during the consideration periods of the Bank’s model.

Low credit risk

In accordance with TFRS 9, the financial instrument’s credit risk is considered to be low given the fact that the default risk of the financial instrument is low, the borrower has a strong structure to meet the contractual cash flow obligations in the short term, and the negative changes in the economic conditions and operating conditions in the longer term reduce the borrower’s ability to fulfil the contractual cash flow obligations, but this is not considered to be happening in a large context.

It has not been concluded that financial instruments have a low credit risk only if the risk of loss of the financial instruments is considered low because of the value of the collateral and if the credit risk of the related financial instrument is not considered low without this collateral.

Furthermore, it is not considered that the financial instruments have low credit risk just because the establishment has less risk than other financial instruments or the credit risk of the region in which it operates.

In the case of low risk determination of any financial instrument and also assuming that the loan risk does not increase significantly after the first recognition in the financial statements, the relevant financial instrument is evaluated in Stage 1.

Financial instruments considered as having low credit risk under TFRS 9 are as below:

- Receivables from CBRT.
- Risks where the counterparty is the Republic of Turkey’s Treasury
- Loans granted to subsidiaries of the main shareholder
- Transactions with banks with AAA rating

Forward macroeconomic information

The Bank uses models to reflect macroeconomic expectations in the assessment of significant increase in credit risk and expected credit loss calculation. These models differ according to risk segments and products. In forward-looking expectations, three different scenarios as base, pessimistic and optimistic are taken into account in proportion to their assigned realization probabilities. For periods beyond the macroeconomic forecast length, the long-term average of default is included in the calculation.

Macroeconomic variables considered in the models used; Gross Domestic Product (GDP) growth rate, unemployment rate, 3-month Treasury bill yield rate, 5-year CDS Premium, USDTRY and EURTRY parities. Models are reviewed annually, renewed for segments deemed necessary and subjected to validation process.

The Parent Bank has reflected its future expectations to the expected credit loss calculation in the financial statements, with the current economic conditions taking into account possible different scenarios and management evaluation. The work carried out is periodically reviewed and updated according to expectations. The Bank also allocates additional provisions, in addition to the Expected Credit Loss model provisions, to address potential credit risks that may arise in line with its macroeconomic expectations. These additional provisions are reviewed monthly by the Bank’s TFRS 9 Management Committee and are cancelled if the Bank deems the provisions no longer relevant.

Participation of senior management in TFRS 9 processes

Within the scope of the internal systems, risk management, corporate governance and regulations on the classification of loans and reliable loan risk applications issued in accordance with Banking Law No. 5411 and pursuant to the Article 20 of the “Regulation on Procedures and Principles Regarding Classification of Loans and Provisions to be Reserved” published in the Official Gazette dated 22 June 2016 and No. 29750, ‘TFRS

9 Management Committee' has been established in accordance with the "Guidelines on the Calculation of Provision for Expected Credit Loss under TFRS 9" ('Good Practice Guide') prepared by BRSA.

In accordance with TFRS 9, the Committee is responsible for the control of the classification and measurement of financial instruments, the approval of business models, and the control of an adequate calculation of the provision for expected credit loss. Committee is also responsible for controlling the establishment and maintenance of the Bank's current policies and processes in accordance with TFRS 9 and related good practice guidelines.

The Committee is responsible for ensuring that the provision for expected credit loss are based on reliable and robust methods, that these methods are documented, developed, timely updated and are properly accounted.

The members of the Committee are Executive Board Member responsible for Loans, Assistant General Manager responsible for Financial Affairs, Assistant General Managers responsible for the duties of the Board Member responsible for loans and Assistant General Manager responsible for Risk.

IX. Explanations on offsetting financial instruments

Financial assets and liabilities are presented on a net basis on the balance sheet when the Bank has a legally enforceable right to offset the recognised amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realise the asset and settle the liability simultaneously.

X. Explanations on sale and repurchase agreements and transactions related to the lending of securities

Government bonds and treasury bills sold to customers under repurchase agreements are classified under "Financial Assets at Fair Value through Profit or Loss", "Financial Assets at Fair Value through Other Comprehensive Income" and "Financial Assets Measured at Amortised Cost" according to the purpose of retaining the asset in the accompanying balance sheet and are subjected to valuation as per the valuation principles of the relevant portfolio. Funds obtained from repurchase agreements are presented in the liabilities of the balance sheet in "Receivables from money market" line. The accrual amounts corresponding to the period is calculated for the part of the difference between the sales and repurchase prices determined by the relevant repo agreements.. Accrued interest expenses calculated for funds obtained from repurchase agreements are presented in "Due to money markets" account in liability part of the balance sheet.

Securities purchased with resale commitments are presented under "Due from money markets" line in the balance sheet. The accrual amounts for the corresponding part to the period of the resale and repurchase price difference determined in reverse repurchase agreements are calculated using the effective interest method. The Bank has no securities which are subject to borrowing activities.

XI. Explanations on non-current assets held for sale and from discontinued operations and liabilities related to these assets

In accordance with TFRS 5 ("Non-current Assets Held for Sale and Discontinued Operations Standard"), assets that meet the criteria for classification as held for sale are measured at the lower of: are measured at the lower of their carrying amount and fair value less costs to sell, depreciation on such assets is discontinued, and these assets are presented separately in the statement of financial position. For an asset to be classified as held for sale, the asset (or group of assets to be disposed of) must be readily available for sale under the usual terms and conditions commonly encountered in the sale of such assets (or groups of assets to be disposed of), and the likelihood of sale must be high. For the likelihood of sale to be high, a plan for the sale of the asset (or group of assets to be disposed of) must have been made by an appropriate level of management, and an active program to identify buyers and complete the plan must have been initiated. In addition, the asset (or group of assets to be disposed of) must be actively marketed at a price consistent with its fair value. Various events or conditions may extend the completion period of the sale beyond one year. If the delay in question has occurred due to events or circumstances beyond the Bank's control and there is sufficient evidence that the Bank's plan to sell the relevant asset (or group of assets to be disposed of) is continuing, such assets shall continue to be classified as held for sale.

A discontinued operation is a segment of the Bank that is classified as held for sale or disposed of. Results related to discontinued operations are presented separately in the income statement. The Bank has no discontinued operations.

In addition, the Bank measures assets acquired due to non-performing loans in accordance with TFRS 5 and classifies them under other assets. Positive differences between book values and values realized at the time of sale are also recognized as sales revenue in the financial statements under other operating income.

DENİZBANK ANONİM ŞİRKETİ
NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025

(Currency: Thousands of TL - Turkish Lira)

*Convenience Translation of
Unconsolidated Financial Report
Originally Issued in Turkish,
See Note 3.1.c*

XII. Explanations on goodwill and other intangible assets

a. Goodwill

Goodwill represents the excess of the total acquisition costs over the shares owned in the net assets of the acquired company at the date of acquisition. The "net goodwill" resulted from the acquisition of the investment and to be included in the balance sheet, is calculated based on the financial statements of the investee company as adjusted according to the required accounting principles. Assets of the acquired company which are not presented on financial statements but separated from goodwill at fair values of tangible assets (credit card brand value, customer portfolio etc.) and/or contingent liabilities to financial statements in process of acquisition.

In accordance with "TFRS 3 - Business Combinations", the goodwill is not amortised, instead it is annually tested for impairment or more frequently when changes in circumstances indicate impairment according to "Turkish Accounting Standard 36 (TAS 36) - Impairment of Assets".

b. Other intangible assets

Intangible assets are initially recognised in accordance with TAS 38 "Intangible Fixed Assets" at the cost value including acquisition costs and other direct expenses necessary to make the asset usable. Intangible assets are valued at amounts remaining after deducting accumulated depreciation and any accumulated impairment losses from the cost value in the period following their recognition.

Intangible fixed assets consist of software programs, license rights, data/telephone lines and the customer portfolio values of credit cards and individual loans.

Intangible fixed assets acquired before 1 January 2003 and after 31 December 2006 are amortised according to straight-line method, whereas those received between these dates are amortised according to declining balance method. The useful life of the assets is determined by assessing the expected useful life of the asset, technical, technological or other types of obsolescence and maintenance costs necessary to obtain the expected economic benefit from the asset.

Maintenance costs related to the computer software currently in use are expensed in the period in which they occur.

XIII. Explanations on tangible assets

Bank has passed to revaluation model from cost model in the framework of TAS 16 "Tangible Fixed Assets" in valuation of properties in use as of 31 December 2016, while it tracks all of its remaining tangible fixed assets by cost model in accordance with TAS 16. Positive differences between property value in expertise reports prepared by licensed valuation firms and net carrying amount of the related property are recorded under equity accounts while negative differences are posted to the statement of profit or loss.

	Estimated Economic Life (Year)	Depreciation Rate %
Movables		
- Office machinery	4	10 - 50
- Furniture and fixtures	5	10 - 50
- Motor vehicles	5	20 - 50
- Other equipment	10	2,50 - 50
Real estate	50	2 - 3,03

Maintenance and repair costs incurred for a tangible asset are recognised as expense. The capital expenditures which expand the capacity of the tangible asset or increase the future benefit of the asset are capitalized on the cost of the tangible asset.

There are no pledges, mortgages and other measures or commitments given for the purchase of tangible fixed assets.

XIV. Explanations on investment property

None.

XV. Explanations on leasing transactions

The term of financial leasing contracts is mostly 4 years. Fixed assets acquired through financial leasing are classified as tangible assets and depreciated in line with the related fixed assets group. The obligations arising from the lease contracts are presented under "Financial Lease Liabilities" under liabilities. Interest expenses and foreign exchange differences related to leasing activities are reflected to the statement of profit or loss.

With the "TFRS 16 Leases" standard effective from 1 January 2019, the difference between operating leases and financial leases has been eliminated and the leasing transactions have been presented under "Liabilities from Leasing Operations".

XVI. Explanations on provisions and contingent liabilities

Specific and general provisions for loans and other receivables as well as the provisions and contingent liabilities other than the provisions for possible risks are recognised in accordance with TAS 37 "Provisions, Contingent Liabilities and Contingent Assets" standard; provisions are recognised immediately when they arise as a result of past events and Bank estimates the amount of the liability and reflects this amount in the financial statements. It is considered "Contingent" in cases where the amount of the obligation cannot be estimated. For contingent liabilities; if the probability of the realisation of the condition is higher than the probability of non-realisation and can be measured reliably, a provision is recognised; and where they are not able to be measured reliably or there is no probability of realisation of the condition or less than the probability of non-realisation, such liabilities are disclosed in the footnotes.

Contingent assets generally arise from unplanned or other unexpected events that create the possibility of economic benefits flowing to the entity. Since the recognition of contingent assets in financial statements could result in the accounting for income that may never be realized, such assets are not included in the financial statements.

Contingent assets are disclosed in the notes to the financial statements if the economic benefits are likely to be realized. The Bank is continuously evaluated to ensure that developments related to contingent assets are accurately reflected in the financial statements. If the realization of the economic benefit becomes virtually certain, the related asset and the related income are reflected in the financial statements for the period in which the change occurs.

XVII. Explanations on obligations for employee benefits

The Bank recognises employee benefits in accordance with TAS 19 "Employee Benefits" standard.

The Bank in accordance with existing legislation in Turkey, is liable to pay retirement and notice payments to each employee whose employment is terminated due to reasons other than resignation or misconduct. Except to this extent, the Bank is liable to pay severance payment to each employee whose employment is terminated due to retirement, death, military service and to female employees following their marriage within one year leave the job of their own accord pursuant to Article 14 of the Labour Law.

In accordance with TAS 19, Bank recognises provision by estimating the present value of the probable future obligation of severance pay. Actuarial gains and losses arising after 1 January 2013 are accounted for under equity in accordance with revised TAS 19.

Bank has recognised vacation pay liability amount which is calculated from unused vacation to financial statement as a provision.

XVIII. Explanations on tax applications

a. Current tax

In accordance with the "Law No. 7456 on the Creation of Additional Motor Vehicle Tax for the Compensation of Economic Losses Caused by the Earthquakes Occurring on 6/2/2023 and Amending Certain Laws and the Decree Law No. 375" published in the Official Gazette dated 15 July 2023; the 25% corporate tax rate applicable to banks, financial leasing, factoring, financing and savings finance companies, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies is 30%. The 20% corporate tax rate applicable to other companies has been increased to 25%. The tax rate change in question will be valid for the profits of companies in 2023 and subsequent taxation periods, starting from the returns that must be submitted as of 01/10/2023.

With Tax Procedure Law Circular/115, the deadlines for some tax returns to be submitted as of 1 April 2019 have been extended until a new determination is made. With the said circular, the corporation tax declaration can be declared from the first day of the fourth month to the evening of the last day following the month in which the relevant accounting period is closed.

The provision for corporate tax for the period is reflected as the "Current Tax Liability" in the liabilities and "Current Tax Provision" in the statement of profit or loss.

In accordance with the Corporate Tax Law, carry forward tax losses shown on the declaration can be deducted from the corporate tax base for up to five years. The tax authorities can inspect tax returns and the related accounting records for a retrospective maximum period of five years.

Besides institutions reside in Turkey, dividends paid to the offices or the institutions earning through their permanent representatives in Turkey are not subject to withholding tax. According to the decision no. 9286 of the Presidential Decision published in the Official Gazette dated 22 December 2024, article 94 of the Income Tax Law No. 193 and certain duty rates included in the articles no.15 and 30 of the new Corporate Tax Law no. 5520 are revised. In this respect, the withholding tax rate applied to the dividend payments made to non-resident companies, tax-exempt narrow and full taxpayer institutions/real persons, limited and full taxpayer real persons, excluding non-residents who earn income through a workplace or their permanent representative in Turkey is 15%. The decision was made on the date of publication (22 December 2024). While applying the withholding tax rates on dividend payments to the foreign based institutions and the real persons, the withholding tax rates covered in the related Avoidance of Double Taxation Treaty are taken into account. Addition of profit to capital is not considered as profit distribution and therefore is not subject to withholding tax.

Tax effects related to transactions recognised directly in equity are also recognised in equity.

According to the TRNC Corporate Tax Law No. 41/1976, as amended, corporate earnings (including foreign corporations) are subject to 10% corporate tax and 15% income tax according to the Income Tax Law. Corporate tax is calculated based on the income earned by taxpayers within an accounting period. The tax base is determined by adding the expenses that are not allowed to be deducted by law to the commercial income of the institutions and by applying the exemptions and deductions in the tax laws. The right of deduction of losses stipulated in the Corporate Tax Law, the right to investment allowances stipulated in the income tax legislation and the depreciation prescribed in the tax legislation are granted to corporations that certify the balance sheet, profit and loss statement and business accounts for the calculation of corporate tax without having them prepared and certified by an accountant and auditor authorized by the Ministry of Finance, and that corporations' rights are not recognized. Tax may be requested to any taxable institution within seven years following the taxation period, in cases where tax has not been assessed in previous years or if it is revealed that tax has been assessed less than the amount required to be paid. Corporate tax returns are declared to the tax office in the April following the closing date of the accounting period. Corporate tax is paid in two equal installments, one in May and the other in October. According to the decision of the TRNC Council of Ministers dated 25 March 2020, provisional taxes are calculated and paid quarterly at a tax rate of 15% on the financial earnings of that year. Provisional taxes paid during the year can be offset against the taxes calculated on that year's annual corporate tax return.

Pursuant to Law No. 11 dated September 1, 2024, Bahrain has implemented a Domestic Minimum Tax (DMTT) regime to comply with the OECD's "Pillar Two / GloBE" framework. This regulation is effective for fiscal periods beginning on or after January 1, 2025, and requires subsidiaries or branches of multinational corporate groups with consolidated revenues of €750 million or more in Bahrain to pay a supplementary tax equal to the difference if their effective tax rate (ETR) falls below 15%. In this context, Regulation No. 172/2024 published by the Bahrain Ministry of Finance and Economy details the calculation methods, exemption criteria, and reporting obligations related to the application. According to the "Guide on the DMTT Advance Payment Procedure" (July 2025) published by the National Bureau for Revenue (NBR), DMTT obligations can be paid in advance for each period using two methods: the "Previous Year Method" or the "Current Year Method." For

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the transition period, it is considered appropriate under the legislation to use the "Previous Year Method" in calculations made before the current year data is finalized. In this context, Denizbank Bahrain Branch's estimated DMTT calculation for the first six months of 2025 has been made at a rate of 15% based on the 2024 profit. This application is in line with the provisions of Law No. 11/2024, Regulation No. 172/2024, and the payment guide published by the NBR. The final tax liability will be determined after the completion of the 2025 fiscal year, based on the regulations in force, the tax base adjustments to be made during the declaration period, and the exemptions to be applied.

According to the temporary article 33 added to the Tax Procedure Law by Law No. 7352 published in the Official Gazette dated 29 January 2022; It has been considered that the financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the inflation adjustment conditions are met or not. The profit/loss difference resulting from the inflation adjustment will be shown in the previous years' profit/loss account; It has been determined that the previous year's profit determined in this way will not be subject to tax, and the previous year's loss will not be accepted as loss. Although the Banks will apply inflation accounting together with the financial leasing, factoring, savings finance companies, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance - reinsurance companies, pension companies and other taxpayers within the scope, there will be no tax consequences as a result of the correction in these institutions.

Law No. 7524, published in the Official Gazette dated August 2, 2024, and numbered 32620, amended Articles 7 and 8 of the Tax Procedure Law and added Article 274/A. With this amendment, the valuation provisions for precious metals have been brought into line with foreign currency valuation principles. When performing valuations for tax purposes, banks must use the purchase rates they determine and actually apply in accordance with the principles set by the Central Bank of the Republic of Turkey.

The General Circular No. 582 of the Tax Procedure Law, published in the Official Gazette dated 15 February 2025 and numbered 32814, entered into force. It was deemed appropriate for taxpayers within the scope of the first, second and third provisional tax periods of the 2025 accounting period not to make inflation adjustments.

The amendment made by Law No. 7491 on Amendments to Certain Laws and Decrees with the Force of Law stipulates that the profit/loss difference arising from the inflation adjustment to be made by Banks in the 2024 and 2025 accounting periods, including interim tax periods, shall not be taken into account in determining income. The General Communiqué No. 582 of the Tax Procedure Law, published in the Official Gazette dated 15 February 2025 and numbered 32814, stated that it was deemed appropriate not to make inflation adjustments at the end of the first, second and third provisional tax periods of the 2025 accounting period. Within the framework of the Provisional Article 33 of the Tax Procedure Law, the tax effects arising from the inflation adjustment of the financial statements in accordance with the Tax Procedure Law have been shown in the financial statements for the periods of March, June and September 2025 within the current tax provision.

According to the temporary Article 37 added to the Tax Procedure Law No. 213 by Law No. 7571 published in the Official Gazette dated 25 December 2025 and numbered 33118; for the 2025 accounting period and the 2026 and 2027 accounting periods, including provisional tax periods (for those with a special accounting period, for the accounting periods ending in 2026, 2027 and 2028) financial statements shall not be subject to inflation adjustment, regardless of whether the conditions for inflation adjustment under Repeated Article 298 are met. For the purposes of applying paragraph (C) of the repeated Article 298, the periods specified in the first paragraph as not subject to inflation adjustment (including periods extended under the authority) shall be considered as periods in which the conditions for inflation adjustment have not been met. Therefore, depreciable economic assets included in the balance sheet (except those subject to sale-lease-back transactions or lease certificate issuance as long as they retain these characteristics) and the depreciation allocated on them and shown on the liabilities side of the balance sheet may be subject to revaluation within the scope of Repeated Article 298/ç of the Tax Procedure Law.

b. Deferred tax

The Bank calculates and recognises deferred tax in accordance with TAS 12 "Income Taxes" for the temporary differences between the accounting policies and valuation principles applied and the tax basis determined in accordance with the tax legislation.

Deferred tax assets and liabilities of the Bank have been netted in the unconsolidated balance sheet. As a result of netting, as of 31 December 2024 deferred tax assets of TL 601.489 (31 December 2024: TL 4.756.787) have been recognised in the accompanying financial statements.

The deferred tax liability is calculated for all taxable temporary differences whereas deferred tax assets arising from deductible temporary differences are calculated provided that it is highly likely to benefit from these differences in the future by generating taxable profit.

Deferred taxes directly related to equity items are recognised and offset in related equity accounts.

The tax effects arising from the revaluation of amortised fixed assets in accordance with the Tax Procedure Law are shown in the deferred tax provision in the financial statements as of 31 December 2025.

In deferred tax calculations, 30% rate is used for corporations in Turkey (31 December 2024: 30%).

c. Transfer pricing

In the framework of the provisions on "Disguised Profit Distribution Through Transfer Pricing" regulated under article 13 of Corporate Tax Law no. 5520, pursuant to the Corporate Tax Law General Communiqué no. 1, which became effective upon its promulgation in the Official Gazette dated 3 April 2007 and numbered 26482, Corporate Tax Law General Communiqué no. 3, which became effective upon its promulgation in the Official Gazette dated 20 November 2008 and numbered 27060, Council of Ministers Decree no. 2007/12888, which became effective upon its promulgation in the Official Gazette dated 6 December 2007 and numbered 26722, Council of Minister Decree no. 2008/13490, which became effective upon its promulgation in the Official Gazette dated 13 April 2008 and numbered 26846, "General Communiqué No. 1 on Disguised Profit Distribution Through Transfer Pricing", which became effective upon its promulgation in the Official Gazette dated 18 November 2007 and numbered 26704 and "General Communiqué No. 2 on Disguised Profit Distribution Through Transfer Pricing", which became effective upon its promulgation in the Official Gazette dated 22 April 2008 and numbered 26855, "General Communiqué No. 3 on Disguised Profit Distribution Through Transfer Pricing", which became effective upon its promulgation in the Official Gazette dated 7 December 2017 and numbered 30263 and the Communiqué on the Amendment of the "General Communiqué on Disguised Profit Distribution through Transfer Pricing" no. 1, which became effective after being published in the Official Gazette dated 01 September 2020 and numbered 31231, profits shall be deemed to have been wholly or partially distributed in a disguised manner through transfer pricing if companies engage in the sales or purchases of goods or services with related parties at prices or amounts defined contrary to the arm's length principle. Buying, selling, manufacturing and construction operations and services, renting and leasing transactions, borrowing or lending money, bonuses, wages and similar payments are deemed as purchase of goods and services in any case and under any condition.

Corporate taxpayers are obliged to fill in the "The Form on Transfer Pricing, Controlled Foreign Corporation and Thin Capital" regarding the purchases or sales of goods or services they perform with related parties during a fiscal period and submit it to their tax office in the attachment of the corporate tax return.

The taxpayers registered in the Large Taxpayers Tax Administration (Büyük Mükellefler Vergi Dairesi Başkanlığı) must prepare the "Annual Transfer Pricing Report" in line with the designated format for their domestic and cross-border transactions performed with related parties during a fiscal period until the filing deadline of the corporate tax return, and if requested after the expiration of this period, they must submit the report to the Administration or those authorized to conduct tax inspection. The organizational structure of corporate taxpayers, who are affiliated to the multinational business group and whose asset size in the balance sheet and net sales amount in the income statement are both TL 500 million and above, which are attached to the corporate tax declaration for the previous accounting period, the definition of the business activities, the intangible rights they have, it is obligatory to prepare the general report containing the financial transactions of the group and the financial and tax status of the group for the previous year until the end of the current year and submit it to the Administration or those authorized to conduct tax inspections, if requested. According to the consolidated financial statements of the previous accounting period from the reported accounting period, total consolidated group income of Euro 750 million and over multinational enterprises resident group in Turkey ultimate parent company or proxy business, the reported accounting period's income until the end of twelfth month, before tax it prepares a country-based report including profit / loss, accrued and paid corporate tax, capital, previous year profits, number of employees and tangible assets other than cash and cash equivalents, and submits it to the Administration electronically. The Circular on the Distribution of Hidden Profits through Transfer Pricing, Series No. 5, published in the Official Gazette dated 17 October 2024 and numbered 32695, entered into force. (Series No. 1)", it is stipulated that the notification form regarding which business will submit country-by-country reporting shall be submitted electronically via the Digital Tax Office by the end of the sixth month following the end of the accounting period.

d. Local and Global Supplementary Minimum Corporate Tax

Law No. 7524 on Amendments to Tax Laws, Certain Laws and Decree Law No. 375, which was published in the Official Gazette dated 2 August 2024 and numbered 32620, and the 11 Additional Articles to the Corporate Tax Law ("KVK") and "Local and Global Minimum Supplementary Corporate Tax" has been added. In Additional Article 1 of KVK, the gains of the subsidiaries of multinational business groups whose annual consolidated revenue in the consolidated financial statements of their ultimate parent company exceeds the

Turkish lira equivalent limit of Euros 750 million in at least two of the four accounting periods preceding the accounting period in which the revenue is reported are subject to local and global minimum supplementary corporate tax.

The bank is within the scope of a Multinational Enterprise (MNE) with consolidated revenues of Euro 750 million or more in at least two of the last four financial years.

The calculated global minimum supplementary corporate income tax is declared and paid by the last day of fifteenth (eighteenth for the first year) month following the close of the accounting period. The calculated local minimum supplementary corporate income tax is declared and paid from the first day to the last day of the twelfth month following the close of the accounting period.

The Bank is not expected to have any liability for local and global minimum corporate tax as of 31 December 2025.

e. Domestic minimum corporation tax

The Law Amending Tax Laws and Certain Laws and Decree-Law No. 375, published in the Official Gazette dated 2 August 2024 and numbered 32620, which entered into force upon its publication, the Law Amending Tax Laws and Certain Laws and Decree-Law No. 375, Article 36 of the Corporate Tax Law ("CTL") and Article 32/C of Law No. 5520 were added. It entered into force on the date of its publication to apply to profits earned in 2025 and subsequent tax periods, and to profits earned by institutions subject to a special accounting period in the special accounting period beginning in the 2025 calendar year and subsequent tax periods.

The corporation tax calculated by applying the rate determined by applying the provisions of paragraphs 1 to 9 of Article 32 and Article 32/A of the Corporation Tax Law to the profits earned by corporations within an accounting period shall not be less than 10% of the corporation's profit before deductions and exemptions.

If the amount remaining after deducting the tax amounts not collected due to reduced rate applications, taking into account the provisions of Articles 32 and 32/A of the Corporate Tax Law, exceeds the tax amount calculated based on the taxpayer's declaration, the minimum tax shall be calculated for the amount of the excess difference.

The corporate tax paid by way of withholding for the accounting period and the provisional taxes paid may be offset against the calculated minimum tax.

XIX. Additional explanations on borrowings

Borrowings are initially recognised at cost representing their fair value and remeasured at amortised cost based on the internal rate of return at next periods. Foreign currency borrowings have been translated using the foreign currency buying rates of the Bank at the balance sheet date. Interest expense incurred for the period has been recognised in the accompanying financial statements.

General hedging techniques are used for borrowings against liquidity and currency risks. The Bank, if required, borrows funds from domestic and foreign institutions. The Bank also borrows funds in the forms of syndication loans and securitization loans from foreign institutions.

XX. Explanations on issuance of share certificates

In 2025 and 2024, the Bank does not have issuance of share certificates.

XXI. Explanations on bill of guarantee and acceptances

Bill of guarantee and acceptances are followed-up as off-balance sheet liabilities as possible debts and commitments. Cash transactions regarding guarantee and acceptances are realised simultaneously with the customer payments.

As of the balance sheet date, there are no bill of guarantee and acceptances shown as liability against assets.

XXII. Explanations on government incentives

As of the balance sheet date, Bank does not have any government incentives used.

XXIII. Explanations on segment reporting

Segment reporting is presented in Section Four, note XII.

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XXIV. Explanations on other matters

None.

XXV. Classifications

None.

SECTION FOUR

INFORMATION ON UNCONSOLIDATED FINANCIAL STRUCTURE AND RISK MANAGEMENT

I. Explanations related to the unconsolidated shareholders' equity

Capital and capital adequacy ratio are calculated in accordance with the "Regulation on Equities of Banks" and "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks".

With the decision of BRSA numbered 10747 dated 12 December 2023, to be implemented as of 1 January 2024;

If the net valuation differences of the securities owned by banks in the " Financial Assets at Fair Value Through Other Comprehensive Income" portfolio are negative as of 1 January 2024, these differences will be calculated in accordance with the Regulation on Banks' Equity published in the Official Gazette dated 5 September 2013 and numbered 28756 and to be taken into account in the equity amount to be used for the capital adequacy ratio, to continue to apply the existing provisions of the said Regulation for " Financial Assets at Fair Value Through Other Comprehensive Income" acquired after 1 January 2024,

In the calculation of the amount subject to credit risk in accordance with the Regulation on Measurement and Evaluation of Capital Adequacy of Banks, published in the Official Gazette dated 23 October 2015 and numbered 29511, specified in the Board Decision No. 10496 dated 31 January 2023; the application for using the foreign exchange buying rate of the Central Bank of the Republic of Turkey (Central Bank) as of 30 December 2022, calculating the valued amounts of monetary assets and non-monetary assets, other than items in foreign currency measured in historical cost, in accordance with Turkish Accounting Standards and the relevant special provision amounts implemented as of 1 January 2024, it was decided to continue using the Central Bank foreign exchange buying rate of 26 June 2023 until a Board Decision to the contrary is taken. With the decision of BRSA dated 19 December 2024 and numbered 11038, it has been decided to continue using the Central Bank foreign exchange buying rate of 28 June 2024, to be applied as of 1 January 2025.

Pursuant to the decision of the Banking Regulation and Supervision Agency (BRSA) dated 13 November 2025 and numbered 11286, as of 1 January 2026, the applications of the Board Decision dated 12 December 2023 and numbered 10747 and the Board Decision dated 19 December 2024 and numbered 11038, as explained above, have been terminated.

As of 31 December 2025 the equity of the Bank amounts to TL 240.641.545 (31 December 2024: TL 168.208.458) while its capital adequacy standard ratio is 19,56% (31 December 2024: 19,37%).

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a. Components of equity items

	Current Period	Prior Period
	31 December 2025	31 December 2024
COMMON EQUITY TIER I CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	19.638.600	19.638.600
Share issue premiums	15	15
Reserves	105.946.489	61.726.992
Gains recognised in equity as per TAS	38.746.251	32.248.479
Profit	56.149.436	46.214.769
Current Period Profit	54.904.164	44.969.497
Prior Period Profit	1.245.272	1.245.272
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognised within profit for the period	10.322	5.610
Common Equity Tier I Capital Before Deductions	220.491.113	159.834.465
Deductions from Common Equity Tier I Capital		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	--	--
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	1.642.439	4.746.774
Improvement costs for operating leasing	689.713	514.506
Goodwill (net of related tax liability)	--	--
Other intangibles other than mortgage-servicing rights (net of related tax liability)	6.375.211	4.865.774
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	--	--
Differences are not recognised at the fair value of assets and liabilities subject to hedge of cash flow risk	--	--
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	--	--
Gains arising from securitization transactions	--	--
Unrealised gains and losses due to changes in own credit risk on fair valued liabilities	--	--
Defined-benefit pension fund net assets	--	--
Direct and indirect investments of the Bank in its own Common Equity	--	--
Shares obtained contrary to the 4th clause of the 56th Article of the Law	--	--
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	--	--
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	--	--
Portion of mortgage servicing rights exceeding 10% of the Common Equity	--	--
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	--	--
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	--	--
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	--	--
Excess amount arising from mortgage servicing rights	--	--
Excess amount arising from deferred tax assets based on temporary differences	--	--
Other items to be defined by the BRSA	--	--
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	--	--
Total Deductions From Common Equity Tier I Capital	8.707.363	10.127.054
Total Common Equity Tier I Capital	211.783.750	149.707.411
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity and the Related Share Premiums	--	--
Debt instruments and premiums approved by BRSA	--	--
Debt instruments and premiums approved by BRSA (Temporary Article 4)	--	--
Additional Tier I Capital before Deductions	--	--
Deductions from Additional Tier I Capital		
Direct and indirect investments of the Bank in its own Additional Tier I Capital	--	--
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7. -	--	--
Total of Net Long Positions of the Investments in Equity Items of Consolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital -	--	--
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Consolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital -	--	--
Other items to be defined by the BRSA	--	--
Transition from the Core Capital to Continue to deduce Components	--	--
Goodwill and other intangible assets and related deferred tax liabilities which will not be deducted from Common Equity Tier I capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	--	--
Net deferred tax asset/liability which is not deducted from Common Equity Tier I capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	--	--
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	--	--
Total Deductions From Additional Tier I Capital	--	--
Total Additional Tier I Capital	--	--
Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)	211.783.750	149.707.411

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TIER II CAPITAL		
Debt instruments and share issue premiums deemed suitable by the BRSA	15.251.778	12.021.609
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	--	--
Provisions (Article 8 of the Regulation on the Equity of Banks)	13.616.340	9.756.728
Tier II Capital Before Deduction	28.868.118	21.778.337
Deductions From Tier II Capital		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	--	3.270.484
Investments of Bank to Banks that invest on Bank's Tier II and components of equity issued by financial institutions with the conditions declared in Article 8.	--	--
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	--	--
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	--	--
Other items to be defined by the BRSA (-)	--	--
Total Deductions from Tier II Capital	--	3.270.484
Total Tier II Capital	28.868.118	18.507.853
Total Capital (The sum of Tier I Capital and Tier II Capital)	240.651.868	168.215.264
Deductions from Total Capital		
Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law	--	--
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	--	--
Other items to be defined by the BRSA	10.323	6.806
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components		
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not be deducted from Common Equity Tier I capital, Additional Tier I of the issued common share capital of the entity which will not be deducted from Common Equity Tier I capital, Additional Tier I capital, Tier II capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	--	--
The Sum of net long positions of investments in the Additional Tier I capital and Tier II capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not be deducted from Common Equity Tier I capital, Additional Tier I capital, Tier II capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	--	--
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not be deducted from Common Equity Tier I capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	--	--
TOTAL CAPITAL		
Total Capital ((The sum of Tier I Capital and Tier II Capital)	240.641.545	168.208.458
Total risk weighted amounts	1.230.032.347	868.337.993
CAPITAL ADEQUACY RATIOS		
Core Capital Adequacy Ratio (%)	17,22	17,24
Tier I Capital Adequacy Ratio (%)	17,22	17,24
Capital Adequacy Ratio (%)	19,56	19,37
BUFFERS		
Total additional Common Equity Tier I Capital requirement ratio	2,672	2,702
Bank specific total common equity tier I capital ratio (%)	2,500	2,500
Capital conservation buffer requirement (%)	0,172	0,202
Systemic significant bank buffer ratio (%)	--	--
The ratio of Additional Common Equity Tier I capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	3,450	3,420
Amounts below the Excess Limits as per the Deduction Principles		
Portion of the total of net long positions of investments in equity items of Consolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	--	--
Portion of the total of investments in equity items of Consolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	--	--
Amount arising from mortgage-servicing rights	--	--
Amount arising from deferred tax assets based on temporary differences	--	--
Limits related to provisions considered in Tier II calculation		
General provisions for standard based receivables (before one hundred twenty five in ten thousand limitation)	23.472.320	20.993.629
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	13.616.340	9.756.728
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	--	--
Excess amount of total provision amount to 0,6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	--	--
Debt Instruments subjected to Article 4 (to be implemented between 1 January 2018 and 1 January 2022)		
Upper limit for Additional Tier I Capital subjected to temporary Article 4	--	--
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	--	--
Upper limit for Additional Tier II Capital subjected to temporary Article 4 ⁽¹⁾	--	--
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	--	--

(1) There are no loans included in Tier II capital related to "Temporary Article 4".

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See Note 3.1.c*

b. Information on debt instruments included in the calculation of equity

	ENBD PJSC	ENBD PJSC
Issuer	Subordinated Loans	Subordinated Loans
Unique identifier (eg CUSIP, ISIN)		
Governing law(s) of the instrument	"Regulations on Banks' Equity " dated 5 September 2013.	"Regulations on Banks' Equity " dated 5 September 2013.
Regulatory treatment		
Subject to 10% deduction as of 1/1/2015	Not Deducted	Not Deducted
Eligible at solo/group/group&solo	Eligible	Eligible
Instrument type	Loan	Loan
Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	5783	9469
Par value of instrument (Currency in mil)	5783	9469
Accounting classification	3470102	3470102
Original date of issuance	30.09.2014	31.01.2014
Perpetual or dated	Dated	Dated
Original maturity date	20 years	20 years
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Subject to the written approval of the Banking Regulation and Supervision Agency, repayable in full on condition that it is at fifth years of the loan is given.	Subject to the written approval of the Banking Regulation and Supervision Agency, repayable in full on condition that it is at fifth years of the loan is given.
Subsequent call dates, if applicable	None.	None.
Coupons/Dividends		
Fixed or floating dividend/coupon	Fixed	Fixed
Coupon rate and any related index	6,85%	8,375%
Existence of a dividend stopper	None.	None.
Fully discretionary, partially discretionary or mandatory	--	--
Existence of step up or other incentive to redeem	None.	None.
Noncumulative or cumulative	--	--
Convertible or non-convertible		
If convertible, conversion trigger (s)	May be fully or partially extinguished principal amount and interest payment liabilities of loan or converted into capital in accordance with the related regulations in the case that the operation authorization of the Bank is revoked or in the event of an occurring possibility that the Bank may be transferred to the Fund.	May be fully or partially extinguished principal amount and interest payment liabilities of loan or converted into capital in accordance with the related regulations in the case that the operation authorization of the Bank is revoked or in the event of an occurring possibility that the Bank may be transferred to the Fund.
If convertible, fully or partially	Convertible fully.	Convertible fully.
If convertible, conversion rate	--	--
If convertible, mandatory or optional conversion	--	--
If convertible, specify instrument type convertible into	--	--
If convertible, specify issuer of instrument it converts into	--	--
Write-down feature		
If write-down, write-down trigger(s)	None.	None.
If write-down, full or partial	--	--
If write-down, permanent or temporary	--	--
If temporary write-down, description of write-up mechanism	--	--
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	In the event of the litigation of the Bank, gives the owner the authority to collect the claim after the borrowing instruments to be included in the additional principal capital and after deposit holders and all other claimants.	In the event of the litigation of the Bank, gives the owner the authority to collect the claim after the borrowing instruments to be included in the additional principal capital and after deposit holders and all other claimants.
Whether conditions which stands in article of 7 and 8 of Banks' shareholder equity law are possessed or not	Possessed for Article 8.	Possessed for Article 8.
According to article 7 and 8 of Banks' shareholders equity law that are not possessed	--	--

- c. Main differences between "Equity" amount mentioned in the prior tables' equity statements and "Equity" amount in balance sheet arise from stage 1 and stage 2 loss provisions. The portion of main amount to credit risk of stage 1 and stage 2 loss provisions up to 1,25% considered as supplementary capital in the calculation of "Equity" amount included in equity statement as result of deductions mentioned in scope of Regulation on Equity of Banks. Additionally, Losses reflected to equity are determined through excluding losses sourcing from cash flow hedge reflected in equity in accordance with TAS which are subjects of discount from Core Capital. On the other hand, leasehold improvement costs monitored under Plant, Property and Equipment in balance sheet, intangible assets and deferred tax liabilities related to intangible assets, net carrying value of properties acquired in return for receivables and kept for over three years and certain other accounts determined by the Board are taken into consideration in the calculation as assets deducted from capital.**

II. Explanations related to the credit risk

a. Information on risk concentrations by debtors or group of debtors or geographical regions and sectors, basis for risk limits and the frequency of risk appraisals

Credit risk is the risk and losses likely to incur due to the counterparties of the Bank not meeting in full or in part their commitments arising from the contracts.

Credit risk limits of the customers are allocated based on the customers' financial strength and the credit requirement, within the credit authorization limits of the branches, the credit evaluation group, the regional directorates, the executive vice presidents responsible from loans, the general manager, the credit committee and the Board of Directors; on condition that they are in compliance with the related regulations.

Credit risk limits are determined for debtors or group of debtors. Credit risk limits of the debtors, group of debtors and sectors are monitored on a monthly basis.

Information on determination and distribution of risk limits for daily transactions, monitoring of risk concentrations related to off-balance sheet items per customer and dealer basis

Risk limits and allocations relating to daily transactions are monitored on a daily basis. Off-balance sheet risk concentrations are monitored by on-site and off-site investigations.

Information on periodical analysis of creditworthiness of loans and other receivables per legislation, inspection of account vouchers taken against new loans, if not inspected, the reasons for it, credit limit renewals, collaterals against loans and other receivables

The Bank targets a healthy loan portfolio and in order to meet its target there are process instructions, follow-up and control procedures, close monitoring procedures and risk classifications for loans in accordance with the banking legislation.

In order to prevent the loans becoming non-performing either due to cyclical changes or structural problems, the potential problematic customers are determined through the analysis of early warning signals, and the probable performance problems are aimed to be resolved at an early stage.

It is preferred to obtain highly liquid collaterals such as bank guarantees, real estate and ship mortgages, pledges on securities and deposits, bills of exchange and sureties of the persons and companies.

Explanations related to the definitions of the loans, which have been overdue and impaired, value adjustments and provisions

Explanation is given in Section Four, note VIII-c-4-i.

Methods and approaches to valuation adjustments and provisions

Explanation is given in Section Three, note VIII.

Total amount of exposures after offsetting transactions but before applying credit risk reductions and the average exposure amounts that are classified in different risk groups and types

Risk classifications	Current Period (*)	Average (**)
1 Receivables from central governments and Central Banks	411.518.627	432.948.232
2 Receivables from regional or local governments	14.537.240	12.217.010
3 Receivables from administrative bodies and non-commercial enterprises	1.472.172	3.355.085
4 Receivables from multilateral development banks	--	--
5 Receivables from international organizations	--	--
6 Receivables from banks and brokerage houses	56.744.989	68.288.480
7 Receivables from corporate portfolio	388.930.416	376.647.643
8 Receivables from retail portfolio	526.317.793	451.722.422
9 Receivables secured by residential mortgages	25.034.002	22.998.618
10 Receivables secured by commercial mortgages	94.477.400	89.679.011
11 Past due receivables	19.729.213	15.667.686
12 Receivables defined in high risk category by BRSA	--	--
13 Securities collateralized by mortgages	--	--
14 Short-term receivables from banks, brokerage houses and corporate portfolio	--	--
15 Investments similar to collective investment funds	57.382	30.133
16 Other receivables	107.041.988	95.974.678
17 Equity investments	122.587.123	113.854.909
18 Total	1.768.448.345	1.683.383.907

(*) Includes the risks included in the total banking book before the credit risk reduction and after the credit conversion rate.

(**) Arithmetical average of the quarterly reported amounts.

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Risk classifications	Prior Period (*)	Average (**)
1 Receivables from central governments and Central Banks	333.190.875	349.683.356
2 Receivables from regional or local governments	7.328.503	6.224.786
3 Receivables from administrative bodies and non-commercial enterprises	1.646.073	1.280.452
4 Receivables from multilateral development banks	--	--
5 Receivables from international organizations	--	--
6 Receivables from banks and brokerage houses	78.204.425	98.979.732
7 Receivables from corporate portfolio	290.974.204	311.003.624
8 Receivables from retail portfolio	361.224.930	314.809.148
9 Receivables secured by residential mortgages	19.586.737	17.135.128
10 Receivables secured by commercial mortgages	77.202.453	60.069.929
11 Past due receivables	11.189.282	8.750.433
12 Receivables defined in high risk category by BRSA	--	--
13 Securities collateralized by mortgages	--	--
14 Short-term receivables from banks, brokerage houses and corporate portfolio	--	--
15 Investments similar to collective investment funds	130.407	525.324
16 Other receivables	79.938.978	76.458.917
17 Equity investments	88.469.380	63.386.890
18 Total	1.349.086.247	1.308.307.719

(*) Includes the risks included in the total banking book before the credit risk reduction and after the credit conversion rate.

(**) Arithmetical average of the quarterly reported amounts.

b. Information on the control limits of the Bank for forward transactions, options and similar contracts, management of credit risk for these instruments together with the potential risks arising from market conditions

The Bank has control limits defined for the positions arising from forward transactions, options and similar contracts. Credit risk for these instruments is managed together with those arising from market conditions.

c. Information on whether the Bank decreases the risk by liquidating its forward transactions, options and similar contracts in case of facing a significant credit risk or not

Forward transactions can be realised at maturity. However, if it is required, reverse positions of the current positions are purchased to decrease the risk.

d. Information on whether the indemnified non-cash loans are evaluated as having the same risk weight as non-performing loans or not

Indemnified non-cash loans are treated as having the same risk weight as non-performing loans.

Information on whether the loans that are renewed and rescheduled are included in a new rating group as determined by the Bank's risk management system, other than the follow-up plan defined in the banking regulations or not; whether new precautions are considered in these methods or not; whether the Bank's risk management accepts long term commitments as having more risk than short term commitments which results in a diversification of risk or not

Loans that are renewed and rescheduled are included in a new rating group as determined by the risk management system, other than the follow-up plan defined in the banking regulations.

Long term commitments are considered as having more risk than short term commitments which results in a diversification of risk and are monitored periodically.

e. Evaluation of the significance of country specific risk considering the economic conditions if the banks have foreign operations and credit transactions in a few countries or these operations are coordinated with a few financial entities

The Bank's banking activities and lending operations conducted abroad are generally carried out with OECD and EU countries. Considering the economic conditions of these countries, there is no significant credit risk.

Evaluation of the significant credit risk concentration when evaluated together with the financial activities of other financial institutions as an active participant in the international banking market

Being an active participant in the international banking transactions market, the Bank does not have significant credit risk as compared to other financial institutions.

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f. Bank's

1. The share of receivables from the top 100 and 200 cash loan customers in the total cash loans portfolio

The receivables of Bank from the top 100 and 200 cash loan customers constitute 25% and 31% of the total cash loans portfolio (31 December 2024: 28%, 34%).

2. The share of receivables from the top 100 and 200 non-cash loan customers in the total non-cash loans portfolio

The receivables of Bank from the top 100 and 200 non-cash loan customers constitute 41% and 52% of the total non-cash loans portfolio (31 December 2024: 43%, 54%).

3. The share of the cash and non-cash receivables from the top 100 and 200 loan customers in the total balance sheet and off-balance sheet assets

The share of the cash and non-cash receivables of Bank from top 100 and 200 loan customers constitute 24% and 31% of the total balance sheet and off-balance sheet assets (31 December 2024: 24%, 31%).

g. Expected credit loss for credit risk undertaken by Bank

As at 31 December 2025, stage 1 and stage 2 provisions for expected credit loss for credit risk undertaken by Bank amounts to TL 23.472.318.

As at 31 December 2024, stage 1 and stage 2 provisions for expected credit loss for credit risk undertaken by Bank amounts to TL 20.993.627.

h. Information on loans and provisions for expected loss

	Current Period		Prior Period	
	Balance	Provision	Balance	Provision
Loans	1.010.060.686	53.707.637	736.218.281	36.035.598
Stage 1	846.948.467	6.219.871	634.268.997	5.982.186
Stage 2	110.828.138	14.515.878	74.205.142	13.286.197
Stage 3	52.284.081	32.971.888	27.744.142	16.767.215
Fair Value Through Profit or Loss	--	--	--	--
Financial Assets	546.823.571	10.624	502.133.175	8.525
Other	72.678.861	99.676	51.500.785	61.876
Off-Balance Sheet Receivables	1.263.001.533	5.507.737	711.025.871	5.080.278
Stage 1 and 2	1.258.217.901	2.626.269	706.619.342	1.654.843
Stage 3	4.783.632	2.881.468	4.406.529	3.425.435
Total	2.892.564.651	59.325.674	2.000.878.112	41.186.277

i. Information on provisions for expected loss for loans

	Stage 1	Stage 2	Stage 3	Total
Balance at the beginning of the period (1 January 2025)	5.982.186	13.286.197	16.767.215	36.035.598
Transfers	(226.807)	(1.558.960)	1.785.767	--
Stage 1	755.980	(755.980)	--	--
Stage 2	(765.495)	863.663	(98.168)	--
Stage 3	(217.292)	(1.666.643)	1.883.935	--
Loans addition in the period	1.290.034	615.005	1.874.851	3.779.890
Disposals from loans in the period	(3.697.455)	(6.017.976)	(1.755.568)	(11.470.999)
Provisions changes during the period (*)	1.588.890	6.073.457	23.901.650	31.563.997
Loans written off (**)	--	--	(1.693.830)	(1.693.830)
Loans sold	--	--	(8.657.869)	(8.657.869)
FX Differences	1.283.023	2.118.155	749.672	4.150.850
Balance at the end of the period (31 December 2025)	6.219.871	14.515.878	32.971.888	53.707.637

(*) Related amounts include the changes in the provision for expected credit loss for the period of the loans remaining at the same stage during the year and the provisions for expected credit loss created by the transfers between the stages within the year.

(**) In accordance with the changes on "Provisioning Regulation" published in the Official Gazette No. 30961 dated 27 November 2019 by BRSA, starting from the reporting date that the loan is classified in group 5, the Bank, in line with TFRS 9, is eligible to write-off part of the loans for which there is no reasonable expectation of recovery and that are classified under group 5 with a life time expected credit loss due to the default of debtor. In this context, as of 31 December 2025, the Bank's provisions for loans amounting to TL 1.693.830 have been deducted from the records, and provisions for loans amounting to TL 8.657.869 have been sold.

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j. Information on loan movements

	Stage 1	Stage 2	Stage 3	Total
Balance at the beginning of the period (1 January 2025)	634.268.997	74.205.142	27.744.142	736.218.281
Transfers	(62.110.328)	33.473.592	28.636.736	--
Stage 1	11.631.533	(11.631.533)	--	--
Stage 2	(56.922.822)	57.140.952	(218.130)	--
Stage 3	(16.819.039)	(12.035.827)	28.854.866	--
Loans addition in the period	447.767.343	41.144.533	32.593.875	521.505.751
Disposals from loans in the period	(205.574.071)	(40.932.048)	(24.606.073)	(271.112.192)
Loans written off (*)	--	--	(1.693.830)	(1.693.830)
Loans sold(*)	--	--	(10.390.771)	(10.390.771)
FX Differences	32.596.526	2.936.919	2	35.533.447
Balance at the end of the period (31 December 2025)	846.948.467	110.828.138	52.284.081	1.010.060.686

(*) As of 31 December 2025, in accordance with the changes on "Provisioning Regulation" published in the Official Gazette No. 30961 dated 27 November 2019 by BRSA, starting from the reporting date that the loan is classified in group 5, the Bank, in line with TFRS 9, is eligible to write-off part of the loans for which there is no reasonable expectation of recovery and that are classified under group 5 with a life time expected credit loss due to the default of debtor. In this context, loans amounting to TL 1.693.830 have been deducted from the records, and loans amounting to TL 10.390.771 have been sold. In accordance with the amendment made in the related Provisions Regulation during the period, the effect of the total of the loans written off and sold on the Bank's NPL ratio is 112 basis points.

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k. Profile of significant exposures in major regions

Current Period	Risk Classifications (*) (**)																	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
Domestic	410.044.339	13.468.261	--	--	--	10.022.594	245.928.196	487.878.395	21.656.274	79.523.364	19.295.801	--	--	--	6.698	102.905.204	994	1.390.730.120
European Union Countries	1.187.312	--	--	--	--	10.000.875	1.613.384	36.884	2.274	3.551.039	1.777	--	--	--	--	3.032.143	--	19.425.688
OECD Countries (**)	--	--	--	--	--	804.071	--	1.232	--	--	1	--	--	--	--	1.094.196	--	1.899.500
Off-Shore Banking Regions	--	--	--	--	--	19.595	1.860.117	7	--	--	--	--	--	--	--	--	--	1.879.719
USA, Canada	--	--	--	--	--	4.582.968	660.051	3.577	--	--	--	--	--	--	--	10.120	--	5.256.716
Other Countries	88.375	--	--	--	--	14.233.182	3.473.915	863.737	33.409	1.744.758	6.812	--	--	--	--	325	--	20.444.513
Subsidiaries, Associates and jointly controlled companies	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	122.586.129	122.586.129
Unallocated Assets/Liabilities	198.601	1.068.979	1.472.172	--	--	17.081.704	135.394.753	37.533.961	3.342.045	9.658.239	424.822	--	--	--	50.684	--	--	206.225.961
Total	411.518.627	14.537.240	1.472.172	--	--	56.744.989	388.930.416	526.317.793	26.034.002	94.477.400	19.729.213	--	--	--	57.382	107.041.988	122.587.123	1.768.448.345

Prior Period	Risk Classifications (*) (**)																	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
Domestic	331.595.487	6.439.568	2.100	--	--	7.932.005	187.593.858	341.564.997	17.215.722	64.087.426	10.760.675	--	--	--	40.163	77.597.223	960	1.044.830.184
European Union Countries	1.483.002	--	--	--	--	48.724.175	6.849.827	54.902	677	5.173.569	76.614	--	--	--	--	2.313.427	--	64.676.193
OECD Countries (**)	--	--	--	--	--	880.343	--	2.717	--	--	--	--	--	--	--	4	--	883.064
Off-Shore Banking Regions	--	--	--	--	--	17.941	2.119.944	212	--	--	--	--	--	--	--	2	--	2.138.099
USA, Canada	--	--	--	--	--	6.359.014	33.182	2.968	--	--	--	--	--	--	--	7.773	--	6.402.937
Other Countries	494	--	--	--	--	1.349.754	3.464.219	432.904	16.586	922.234	133.728	--	--	--	--	20.549	--	6.340.468
Subsidiaries, Associates and jointly controlled companies	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	88.468.420	88.468.420
Unallocated Assets/Liabilities	111.892	888.935	1.643.973	--	--	12.941.193	90.913.174	19.166.230	2.353.752	7.019.224	218.265	--	--	--	90.244	--	--	135.346.882
Total	333.190.875	7.328.503	1.646.073	--	--	78.204.425	290.974.204	361.224.930	19.586.737	77.202.453	11.189.282	--	--	--	130.407	79.938.978	88.469.380	1.349.086.247

(*) Exposure categories are as per the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks:

- | | |
|--|---|
| 1: Receivables from central governments and Central Banks | 10: Receivables secured by commercial mortgages |
| 2: Receivables from regional or local governments | 11: Past due receivables |
| 3: Receivables from administrative bodies and non-commercial enterprises | 12: Receivables defined in high risk category by BRSA |
| 4: Receivables from multilateral development banks | 13: Securities collateralized by mortgages |
| 5: Receivables from international organizations | 14: Short-term receivables from banks, brokerage houses and corporate portfolio |
| 6: Receivables from banks and brokerage houses | 15: Investments similar to collective investment funds |
| 7: Receivables from corporate portfolio | 16: Other receivables |
| 8: Receivables from retail portfolio | 17: Equity investments |
| 9: Receivables secured by residential mortgages | |

(**) OECD countries except for EU countries, USA and Canada

(***) Includes risk amounts before the effect of credit risk mitigation but after the credit conversions.

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I. Risk Profile by Sectors or Counterparties

Current Period: 31 December 2025	Risk Classifications (**)(**)																	TL	FC	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17			
Agricultural	--	1.000	--	--	--	--	10.782.729	109.683.954	2.132.188	10.623.015	1.119.917	--	--	--	--	167.166	--	129.161.128	5.348.841	134.509.969
Farming and Cattle	--	1.000	--	--	--	--	10.121.110	109.555.671	2.119.611	10.605.431	1.114.285	--	--	--	--	165.851	--	128.643.114	5.039.845	133.682.959
Forestry	--	--	--	--	--	--	--	57.081	5.207	2.100	9	--	--	--	--	67	--	64.464	--	64.464
Fishing	--	--	--	--	--	--	661.619	71.202	7.370	15.484	5.623	--	--	--	--	1.248	--	453.550	308.996	762.546
Manufacturing	--	--	1.472.172	--	--	--	149.186.806	26.131.686	4.684.671	14.950.567	2.709.037	--	--	--	--	92.058	--	88.547.205	110.679.792	199.226.997
Mining	--	--	--	--	--	--	10.584.523	1.768.609	371.736	965.572	508.051	--	--	--	--	2.937	--	7.895.641	6.305.787	14.201.428
Production	--	--	208.363	--	--	--	122.164.587	24.105.017	4.293.121	13.650.188	1.342.222	--	--	--	--	89.038	--	77.894.295	87.958.241	165.852.536
Electric, Gas, Water	--	--	1.263.809	--	--	--	16.437.696	258.060	19.814	334.807	858.764	--	--	--	--	83	--	2.757.269	16.415.764	19.173.033
Construction	88.375	3.264.571	--	--	--	--	48.827.260	8.597.777	3.784.724	5.671.663	612.726	--	--	--	--	199.384	2.800	33.786.349	37.262.931	71.049.280
Services	202.864.402	50.444	--	--	--	39.874.146	129.831.374	57.083.209	9.889.178	50.598.851	3.005.322	--	--	--	6.698	21.564.259	115.654.768	387.947.489	242.475.162	630.422.651
Wholesale and Retail Trade	--	25	--	--	--	247	64.936.709	43.243.984	6.699.529	12.166.978	2.007.938	--	--	--	--	62.612	--	90.252.398	38.865.624	129.118.022
Hotel and Restaurant Services	--	--	--	--	--	--	10.331.212	1.576.822	1.060.111	30.514.974	381.574	--	--	--	--	143.644	--	6.118.436	37.889.901	44.008.337
Transportation and telecommunication	--	--	--	--	--	--	31.696.528	8.692.646	1.336.349	3.020.331	564.139	--	--	--	--	14.607	--	15.260.234	30.064.366	45.324.600
Financial institution	202.864.402	--	--	--	--	39.873.899	9.725.508	645.158	44.196	35.777	3.089	--	--	6.698	21.340.121	115.654.768	265.321.755	124.871.861	390.193.616	
Real estate and letting services	--	9.979	--	--	--	--	1.709.343	862.788	291.274	257.702	28.908	--	--	--	--	1.561	--	3.042.306	119.249	3.161.555
Self-employment services	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Education services	--	35.723	--	--	--	--	2.623.477	774.384	96.387	4.006.708	6.256	--	--	--	--	936	--	3.885.379	3.658.492	7.543.871
Health and social services	--	4.717	--	--	--	--	8.808.597	1.287.427	361.332	596.381	13.418	--	--	--	--	778	--	4.066.981	7.005.669	11.072.650
Other	208.565.850	11.221.225	--	--	--	16.870.843	50.302.247	324.821.167	4.543.241	12.633.304	12.282.211	--	--	--	50.684	85.019.121	6.929.555	629.957.937	103.281.511	733.239.448
Total	411.518.627	14.537.240	1.472.172	--	--	56.744.989	388.930.416	526.317.793	25.034.002	94.477.400	19.729.213	--	--	--	57.382	107.041.988	122.587.123	1.269.400.108	499.048.237	1.768.448.345

(*) Exposure categories are as per the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks:

- | | |
|--|---|
| 1: Receivables from central governments and Central Banks | 10: Receivables secured by commercial mortgages |
| 2: Receivables from regional or local governments | 11: Past due receivables |
| 3: Receivables from administrative bodies and non-commercial enterprises | 12: Receivables defined in high risk category by BRSA |
| 4: Receivables from multilateral development banks | 13: Securities collateralized by mortgages |
| 5: Receivables from international organizations | 14: Short-term receivables from banks, brokerage houses and corporate portfolio |
| 6: Receivables from banks and brokerage houses | 15: Investments similar to collective investment funds |
| 7: Receivables from corporate portfolio | 16: Other receivables |
| 8: Receivables from retail portfolio | 17: Equity investments |
| 9: Receivables secured by residential mortgages | |

(**) Includes risk amounts before the effect of credit risk mitigation but after the credit conversions.

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Prior Period: 31 December 2024	Risk Classifications (*) (**)																	TL	FC	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17			
Agricultural	--	--	--	--	--	--	10.162.366	94.687.716	2.033.986	8.880.147	225.857	--	--	--	--	55.033	--	110.472.253	5.572.852	116.045.105
Farming and Cattle	--	--	--	--	--	--	9.721.590	94.629.028	2.018.080	8.870.542	225.112	--	--	--	--	54.845	--	110.297.666	5.221.531	115.519.197
Forestry	--	--	--	--	--	--	--	18.536	14.386	1.652	419	--	--	--	--	11	--	35.004	--	35.004
Fishing	--	--	--	--	--	--	440.776	40.152	1.520	7.953	326	--	--	--	--	177	--	139.583	351.321	490.904
Manufacturing	--	--	1.643.937	--	--	--	104.478.204	9.713.015	2.755.140	11.322.709	2.066.197	--	--	--	--	40.321	--	47.393.910	84.625.613	132.019.523
Mining	--	--	--	--	--	--	6.508.162	724.805	249.336	549.349	1.254.547	--	--	--	--	610	--	4.187.333	5.099.476	9.286.809
Production	--	--	220.823	--	--	--	82.661.919	8.911.334	2.492.153	10.693.824	395.500	--	--	--	--	39.495	--	41.158.144	64.256.904	105.415.048
Electric, Gas, Water	--	--	1.423.114	--	--	--	15.308.123	76.876	13.651	79.536	416.150	--	--	--	--	216	--	2.048.433	15.269.233	17.317.666
Construction	494	1.703.502	--	--	--	53.552	33.902.831	3.268.582	2.730.467	3.055.865	764.430	--	--	--	--	120.978	2.800	18.809.068	26.794.433	45.603.501
Services	--	111.239	--	--	--	14.670.745	101.752.978	22.522.605	6.927.983	37.053.503	1.994.888	--	--	--	40.163	10.808.867	82.756.850	171.026.698	107.613.123	278.639.821
Wholesale and Retail Trade	--	--	--	--	--	247	43.354.643	17.626.584	4.761.713	7.544.144	636.477	--	--	--	--	27.262	--	50.891.448	23.059.622	73.951.070
Hotel and Restaurant Services	--	--	--	--	--	--	11.054.457	679.698	823.905	25.622.772	890.868	--	--	--	--	143.738	--	5.615.198	33.600.240	39.215.438
Transportation and telecommunication	--	--	--	--	--	--	24.538.869	2.845.371	905.474	1.836.744	446.217	--	--	--	--	6.818	--	7.356.821	23.222.672	30.579.493
Financial institution	--	--	--	--	--	14.670.498	16.527.807	205.967	24.701	79.427	468	--	--	40.163	10.626.528	82.756.850	99.965.417	24.966.992	124.932.409	
Real estate and letting services	--	42.103	--	--	--	--	495.129	345.787	162.199	186.773	12.681	--	--	--	--	551	--	1.198.194	47.029	1.245.223
Self-employment services	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Education services	--	61.208	--	--	--	--	524.537	331.328	106.552	1.353.840	2.902	--	--	--	--	355	--	2.310.483	70.239	2.380.722
Health and social services	--	7.928	--	--	--	--	5.257.536	487.870	143.439	429.803	5.275	--	--	--	--	3.615	--	3.689.137	2.646.329	6.335.466
Other	333.190.381	5.513.762	2.136	--	--	63.480.128	40.677.825	231.033.012	5.139.161	16.890.229	6.137.910	--	--	--	90.244	68.913.779	5.709.730	558.170.568	218.607.729	776.778.297
Total	333.190.875	7.328.503	1.646.073	--	--	78.204.425	290.974.204	361.224.930	19.586.737	77.202.453	11.189.282	--	--	--	130.407	79.938.978	88.469.380	905.872.497	443.213.750	1.349.086.247

(*) Exposure categories are as per the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks:

- | | |
|--|---|
| 1: Receivables from central governments and Central Banks | 10: Receivables secured by commercial mortgages |
| 2: Receivables from regional or local governments | 11: Past due receivables |
| 3: Receivables from administrative bodies and non-commercial enterprises | 12: Receivables defined in high risk category by BRSA |
| 4: Receivables from multilateral development banks | 13: Securities collateralized by mortgages |
| 5: Receivables from international organizations | 14: Short-term receivables from banks, brokerage houses and corporate portfolio |
| 6: Receivables from banks and brokerage houses | 15: Investments similar to collective investment funds |
| 7: Receivables from corporate portfolio | 16: Other receivables |
| 8: Receivables from retail portfolio | 17: Equity investments |
| 9: Receivables secured by residential mortgages | |

(**) Includes risk amounts before the effect of credit risk mitigation but after the credit conversions.

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m. Analysis of maturity-bearing exposures according to remaining maturities

Current Period

Risk classifications	Undistributed					
	(*)	1 month	1-3 months	3-6 months	6-12 months	Over 1 Year
1 Receivables from central governments and Central Banks	108.405.311	103.135.275	--	--	--	199.978.041
2 Receivables from regional or local governments	--	11.630	87.314	277.470	999.422	13.161.404
3 Receivables from administrative bodies and non-commercial enterprises	--	75.601	1.263.809	--	--	132.762
4 Receivables from multilateral development banks	--	--	--	--	--	--
5 Receivables from international organizations	--	--	--	--	--	--
6 Receivables from banks and brokerage houses	13.049.054	24.751.651	7.961.251	690.878	2.281.104	8.011.051
7 Receivables from corporate portfolio	546.684	31.223.502	28.557.609	50.259.206	97.442.685	180.900.730
8 Receivables from retail portfolio	--	161.758.187	30.079.276	40.199.728	142.443.097	151.837.505
9 Receivables secured by residential mortgages	--	2.102.872	2.443.769	3.105.264	7.134.139	10.247.958
10 Receivables secured by commercial mortgages	--	3.517.322	6.221.921	6.206.465	15.665.340	62.866.352
11 Past due receivables	19.729.213	--	--	--	--	--
12 Receivables defined in high risk category by BRSA	--	--	--	--	--	--
13 Securities collateralized by mortgages	--	--	--	--	--	--
14 Short-term receivables from banks, brokerage houses and corporate portfolio	--	--	--	--	--	--
15 Investments similar to collective investment funds	--	49.967	7.415	--	--	--
16 Other receivables	106.823.788	218.200	--	--	--	--
17 Equity investments	122.587.123	--	--	--	--	--
18 Total	371.141.173	326.844.207	76.622.364	100.739.011	265.965.787	627.135.803

(*) Amounts without maturities are included.

Prior Period

Risk classifications	Undistributed					
	(*)	1 month	1-3 months	3-6 months	6-12 months	Over 1 Year
1 Receivables from central governments and Central Banks	113.543.548	68.524.871	--	--	--	151.122.456
2 Receivables from regional or local governments	--	64.005	45.269	163.110	538.258	6.517.861
3 Receivables from administrative bodies and non-commercial enterprises	--	884.571	643.747	81	11.058	106.616
4 Receivables from multilateral development banks	--	--	--	--	--	--
5 Receivables from international organizations	--	--	--	--	--	--
6 Receivables from banks and brokerage houses	14.261.709	48.967.834	2.376.081	920.587	158.017	11.520.197
7 Receivables from corporate portfolio	--	37.973.207	35.379.414	33.995.502	59.851.970	123.774.111
8 Receivables from retail portfolio	--	117.455.203	18.346.111	30.572.877	105.475.812	89.374.927
9 Receivables secured by residential mortgages	--	1.707.241	2.023.329	3.279.405	5.577.302	6.999.460
10 Receivables secured by commercial mortgages	--	4.024.281	5.549.999	6.562.306	13.929.973	47.135.894
11 Past due receivables	11.189.282	--	--	--	--	--
12 Receivables defined in high risk category by BRSA	--	--	--	--	--	--
13 Securities collateralized by mortgages	--	--	--	--	--	--
14 Short-term receivables from banks, brokerage houses and corporate portfolio	--	--	--	--	--	--
15 Investments similar to collective investment funds	--	105.437	6.074	18.896	--	--
16 Other receivables	79.745.125	193.853	--	--	--	--
17 Equity investments	88.469.380	--	--	--	--	--
18 Total	307.209.044	279.900.503	64.370.024	75.512.764	185.542.390	436.551.522

(*) Amounts without maturities are included.

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n. Information on risk class

Ratings issued by Fitch, international credit rating agency, are being used in determining risk weights for the regulatory calculation of capital adequacy.

The scope of asset classes that the credit ratings are considered are receivables from central governments or central bank, receivables from banks and brokerage houses as being limited with those residing abroad and corporate receivables from residing abroad.

Current Period		Risk Classifications			
Credit Quality Grade	Risk Rating	Receivables from Central Governments or Central Banks	Receivables from Banks and Brokerage Houses		Corporate Receivables
	Fitch		Receivables with Remaining Maturities Less Than 3 Months	Receivables with Remaining Maturities More Than 3 Months	
1	AAA	0%	20%	20%	20%
	AA+				
	AA				
2	AA-	20%	20%	50%	50%
	A+				
	A				
3	A-	50%	20%	50%	100%
	BBB+				
	BBB				
4	BBB-	100%	50%	100%	100%
	BB+				
	BB				
5	BB-	100%	50%	100%	150%
	B+				
	B				
6	B-	150%	150%	150%	150%
	CCC				
	CC				
	C				
	D				

Prior Period		Risk Classifications			
Credit Quality Grade	Risk Rating	Receivables from Central Governments or Central Banks	Receivables from Banks and Brokerage Houses		Corporate Receivables
	Fitch		Receivables with Remaining Maturities Less Than 3 Months	Receivables with Remaining Maturities More Than 3 Months	
1	AAA	0%	20%	20%	20%
	AA+				
	AA				
2	AA-	20%	20%	50%	50%
	A+				
	A				
3	A-	50%	20%	50%	100%
	BBB+				
	BBB				
4	BBB-	100%	50%	100%	100%
	BB+				
	BB				
5	BB-	100%	50%	100%	150%
	B+				
	B				
6	B-	150%	150%	150%	150%
	CCC				
	CC				
	C				
	D				

o. Exposures by risk weights

Current Period

Risk Weight	0%	10%	20%	35%	50%	75%	100%	150%	200%	250%	Other Risk Weights	Equity Deduction
Exposures before Credit Risk Mitigation	419.327.693	--	43.476.506	--	33.459.046	562.336.453	706.103.035	260.200	--	--	3.485.412	8.717.686
Exposures after Credit Risk Mitigation	435.025.074	--	43.080.130	24.332.368	117.592.944	504.982.776	621.311.698	131.532	--	--	3.485.412	8.717.686

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Prior Period

Risk Weight	0%	10%	20%	35%	50%	75%	100%	150%	200%	250%	Other Risk Weights	Equity Deduction
Exposures before Credit Risk Mitigation	341.664.593	--	66.934.281	--	15.187.095	384.675.286	536.861.334	158.316	--	--	3.605.342	13.404.344
Exposures after Credit Risk Mitigation	343.442.211	--	66.934.281	19.323.510	85.879.929	354.971.208	448.739.031	132.723	--	--	3.605.342	13.404.344

p. Information by major sectors and type of counterparties (*)

Current Period	Loans (**)		Provisions
	Impaired (IFRS 9)		Provision for Expected Credit Loss (IFRS 9) (***)
Important Sectors/Counterparties	Significant Increase in Credit Risk (Stage 2)	Credit Impaired (Stage 3)	
Agricultural	24.690.273	11.160.028	7.002.585
Farming and Cattle	24.659.203	11.097.574	6.967.573
Forestry	28.486	52.409	30.048
Fishing	2.584	10.045	4.964
Manufacturing	10.435.719	8.390.582	7.183.705
Mining	187.217	2.333.874	1.879.821
Production	7.699.096	3.709.679	3.279.268
Electric, Gas, Water	2.549.406	2.347.029	2.024.616
Construction	1.836.856	1.824.534	1.261.290
Services	22.986.051	10.117.833	10.804.794
Wholesale and Retail Trade	5.495.440	5.844.781	3.830.644
Hotel and Restaurant Services	13.586.999	1.645.759	5.161.776
Transportation & telecommunication	1.958.290	1.731.493	1.157.133
Financial institutions	57.751	21.624	17.059
Real estate and letting services	749.817	405.024	284.742
Self-employment services	622.846	349.239	248.482
Education services	89.959	82.803	63.860
Health and social services	424.949	37.110	41.098
Other	50.879.239	20.791.104	21.235.392
Total	110.828.138	52.284.081	47.487.766

(*) The balances of loans at fair value through profit or loss are not included.

(**) Cash loans are given.

(***) Includes the second and third stage provisions.

Prior Period	Loans (**)		Provisions
	Impaired (IFRS 9)		Provision for Expected Credit Loss (IFRS 9) (***)
Important Sectors/Counterparties	Significant Increase in Credit Risk (Stage 2)	Credit Impaired (Stage 3)	
Agricultural	17.639.319	4.607.427	3.657.772
Farming and Cattle	17.635.488	4.590.296	3.643.053
Forestry	2.881	16.682	14.319
Fishing	950	449	400
Manufacturing	6.014.291	4.756.349	4.031.717
Mining	50.915	2.218.481	983.243
Production	1.847.894	1.425.241	1.285.152
Electric, Gas, Water	4.115.482	1.112.627	1.763.322
Construction	5.674.956	1.327.554	3.444.378
Services	14.274.509	5.569.789	6.541.062
Wholesale and Retail Trade	2.691.692	2.493.484	1.923.525
Hotel and Restaurant Services	7.436.822	1.323.491	2.615.497
Transportation & telecommunication	951.230	1.206.268	879.303
Financial institutions	25.233	19.812	20.164
Real estate and letting services	416.787	326.687	287.436
Self-employment services	358.272	150.563	125.206
Education services	29.040	32.691	32.082
Health and social services	2.365.433	16.793	657.849
Other	30.602.067	11.483.023	12.378.483
Total	74.205.142	27.744.142	30.053.412

(*) The balances of loans at fair value through profit or loss are not included.

(**) Cash loans are given.

(***) Includes the second and third stage provisions.

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q. Information on movements in valuation adjustments and provisions

Current Period: 31 December 2025	Opening Balance 1 January 2025	Charge for the period	Other Adjustments (*)	Closing Balance
Default (Third Stage / Specific Provision)	16.767.215	16.177.969	26.704	32.971.888
12 Months Provision for Expected Credit Loss (First Stage)	5.982.186	(270.426)	508.111	6.219.871
Significant Increase in Credit Risk (Stage 2)	13.286.197	(905.393)	2.135.074	14.515.878

(*) Includes sales made from non-performing loans, write-off and foreign exchange differences.

Prior Period: 31 December 2024	Opening Balance 1 January 2024	Charge for the period	Other Adjustments (*)	Closing Balance
Default (Third Stage / Specific Provision)	14.378.131	1.868.485	520.599	16.767.215
12 Months Provision for Expected Credit Loss (First Stage)	6.341.630	(758.309)	398.865	5.982.186
Significant Increase in Credit Risk (Stage 2)	14.180.707	(2.234.129)	1.339.619	13.286.197

(*) Includes sales made from non-performing loans, write-off and foreign exchange differences.

r. Information on cyclical capital buffer calculation:

Current Period

Country of ultimate risk	Private sector credit exposure in		Total
	banking book	Risk weighted equivalent trading book	
Turkey	976.693.772	1.990.054	978.683.825
Austria	69.083.610	--	69.083.610
Russia	9.663.467	--	9.663.467
United Kingdom	5.012.225	--	5.012.225
Other	12.228.924	14.350	12.243.274

Prior Period

Country of ultimate risk	Private sector credit exposure in		Total
	banking book	Risk weighted equivalent trading book	
Turkey	679.902.151	2.609.151	682.511.302
Austria	47.169.182	--	47.169.182
United Kingdom	9.896.890	--	9.896.890
Russia	3.608.353	--	3.608.353
Other	20.558.477	23.673	20.582.150

III. Explanations related to the foreign currency exchange rate risk

a. Foreign exchange rate risk the Bank is exposed to, related impact estimations, and the limits set by the Board of Directors of the Bank for positions which are monitored daily

Foreign currency risk arises from the Bank's net foreign exchange position arising from foreign currency in balance sheet and off-balance sheet assets and liabilities. Against foreign currency risk, the Bank performs foreign currency transactions, as well as foreign currency transactions. Foreign currency indexed transactions are also accepted in foreign currency in the management of exchange rate risk.

The management and follow-up of currency risk has been handled through separate processes for trading and banking accounts. In the management of the position arising from trading accounts, risk-based value-at-risk limit, position limits, option sensitivity limits and stop loss limits are defined and monitored daily. The limit system was formed in two levels by the Board of Directors and the Asset-Liability Committee.

The ultimate responsibility for the management of currency risk arising from banking accounts lies in the Asset-Liability Committee ("ALCO"). Positions are constantly monitored and transactions are carried out in line with the strategy determined by ALCO. In addition to the legal limits, the limits determined by the Board of Directors on the basis of total and foreign currency are taken into account in managing the exchange rate risk.

b. The magnitude of hedging foreign currency debt instruments and net foreign currency investments by using derivatives

In accordance with TFRS 9, Bank applies net investment hedge accounting to avoid foreign currency exchange rate risk arising from translation of its foreign investments in its unconsolidated financial statements.

Information relating to investment hedge to avoid foreign currency exchange rate risk arising from retranslation of its foreign investments are explained in Section Four, note VIII-a.

c. Foreign currency risk management policy

The procedures and principles regarding the management of currency risk have been written down in the Currency Risk Policy. The limit system, which is the most important element of the Bank's risk management policy, is reviewed once a year and approved by the Board of Directors, considering the general economic situation and developments in the markets.

d. The Bank's current foreign exchange buying rates announced to the public as of the financial statement date and for the last five working days before that date

US Dollar purchase rate at the balance sheet date TL 42,8457
Euro purchase rate at the balance sheet date TL 50,2859

<u>Date</u>	<u>US Dollar</u>	<u>Euro</u>
25 December 2025	42,7641	50,3896
26 December 2025	42,7656	50,3547
29 December 2025	42,8542	50,4519
30 December 2025	42,8623	50,4532
31 December 2025	42,8457	50,2859

e. The simple arithmetic average of the Bank's current foreign exchange buying rate for the last thirty days from the date of the financial statements

The arithmetical average US Dollar and Euro purchase rates for December 2025 are TL 42,6000 and TL 49,9015 respectively.

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f. Information on currency risk

Current Period	EURO	USD	Other FC ⁽⁴⁾	Total
Assets				
Cash Equivalents and Central Bank	23.516.348	74.670.932	31.066.482	129.253.762
Banks	11.197.169	21.929.039	5.219.287	38.345.495
Financial Assets at Fair Value through Profit or Loss (Net) ⁽¹⁾	538.399	4.905.642	1.475.411	6.919.452
Due from Money Markets	--	1.350.227	--	1.350.227
Financial Assets at Fair Value through Other Comprehensive Income	5.884.509	73.312.551	1.654.310	80.851.370
Loans ⁽²⁾	248.775.739	90.464.950	3.243.880	342.484.569
Investments in Associates, Subsidiaries and Joint Ventures	69.074.370	--	9.164.270	78.238.640
Financial Assets Measured at Amortised Cost	--	--	--	--
Hedging Derivative Financial Assets	--	--	--	--
Tangible Fixed Assets	--	--	1.547	1.547
Intangible Fixed Assets	--	--	--	--
Other Assets ⁽³⁾	824.135	7.207.842	2.165.425	10.197.402
Total Assets	359.810.669	273.841.183	53.990.612	687.642.464
Liabilities				
Bank Deposits	11.535.364	26.899.185	2.588.562	41.023.111
Foreign Currency Deposits	83.302.092	119.235.500	127.145.477	329.683.069
Due to Money Markets	1.342.727	4.529.714	888.101	6.760.542
Funds Borrowed	110.644.279	196.044.269	2.032.121	308.720.669
Securities Issued	4.839.377	46.271.039	4.711.256	55.821.672
Miscellaneous Payables	--	--	--	--
Hedging Derivative Financial Liabilities	--	--	--	--
Other Liabilities ⁽⁵⁾	18.463.637	18.198.662	498.372	37.160.671
Total Liabilities	230.127.476	411.178.369	137.863.889	779.169.734
Net on Balance Sheet Position	129.683.193	(137.337.186)	(83.873.277)	(91.527.270)
Net off-Balance Sheet Position ⁽⁶⁾	(132.393.990)	132.314.790	93.246.497	93.167.297
Financial Derivative Assets	44.277.003	337.025.352	121.525.331	502.827.686
Financial Derivative Liabilities	(176.670.993)	(204.710.562)	(28.278.834)	(409.660.389)
Net Positions	(2.710.797)	(5.022.396)	9.373.220	1.640.027
Non Cash Loans	55.710.346	82.615.915	7.277.774	145.604.035
Prior Period				
Total Assets	261.757.465	247.582.155	22.444.456	531.784.076
Total Liabilities	176.329.622	346.486.173	47.004.357	569.820.152
Net on Balance Sheet Position	85.427.843	(98.904.018)	(24.559.901)	(38.036.076)
Net off-Balance Sheet Position	(96.514.129)	96.369.733	26.430.838	26.286.442
Financial Derivative Assets	47.001.915	185.313.100	37.938.958	270.253.973
Financial Derivative Liabilities	(143.516.044)	(88.943.367)	(11.508.120)	(243.967.531)
Net Positions	(11.086.286)	(2.534.285)	1.870.937	(11.749.634)
Non Cash Loans	39.208.382	54.552.872	7.366.653	101.127.907

(1) : Foreign currency differences of derivative financial assets amounting to TL 8.499.803 are excluded.

(2) : Foreign currency indexed loans amounting to TL 229.161 are included.

(3) : Prepaid expenses amounting to TL 419.394 are not included. It also includes fixed assets related to discontinued operations.

(4) : There are gold balances amounting to TL 38.370.731 under total assets and TL 101.558.615 in total liabilities.

(5) : FX equity amounting to TL 3.068.400, foreign exchange rate differences related to derivative financial liabilities amounting to TL 5.281.333 are not included. Includes fixed asset liabilities related to discontinued operations.

(6) : Net amount of receivables and liabilities from financial derivatives is shown on the table. Spot foreign exchange buy/sale transactions that are reported under the "Asset Purchase Commitments" are included in "Net Off-Balance Sheet Position".

g. Information on currency risk exposed

In the event TL loses 10% in value against the currencies below, the increase and decrease in equities and statement of profit or loss (excluding tax effect) as of 31 December 2025 and 2024 are shown in the table below. This analysis has been prepared under the assumption that all other variables, especially interest rates, to be constant.

	Current Period		Prior Period	
	Period Profit/Loss	Equity	Period Profit/Loss	Equity
USD	(581.597)	(299.512)	(371.719)	(408.695)
Euro	(198.803)	(155.534)	(1.076.890)	(1.057.138)
Total (Net)	(780.400)	(455.046)	(1.448.609)	(1.465.833)

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IV. Explanations related to the interest rate risk

Interest rate risk arises from mismatch between the repricing dates of the assets, liabilities and off-balance sheet items (for floating-rate products) or maturities (for fixed-rate products). Although this mismatch is a structural situation in the banking system, it may affect the bank's interest income and expense and the economic value of the balance sheet if there are unexpected changes in interest rates.

The ultimate responsibility for managing the interest rate risk is in the Asset and Liability Committee (ALCO). However, the Treasury and Asset Liability and Capital Management units are responsible for identifying the most appropriate strategies for interest rate risk management and recommending them to decision makers. There are limits approved by the Board of Directors for the control of interest rate risk.

a. Interest rate sensitivity of assets, liabilities and off-balance sheet items (In terms of time remaining for repricing):

End of The Current Period	Up to 1 Month	1 - 3 Month	3 - 12 Month	1 - 5 Year	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash Equivalents and Central Bank Banks ⁽¹⁾	14.014.762	--	--	--	--	246.779.087	260.793.849
Financial Assets at Fair Value through Profit or Loss	23.943	420.187	1.309.401	382.543	529.948	14.497.490	17.163.512
Due from Money Markets	1.350.227	--	--	--	--	--	1.350.227
Financial Assets at Fair Value through Other Comprehensive Income	19.689.625	3.008.326	11.576.585	74.995.190	43.391.135	995	152.661.856
Loans ⁽⁴⁾	349.909.724	123.761.442	276.424.273	170.430.203	16.515.214	19.312.193	956.353.049
Financial Assets Measured at Amortised Cost ⁽²⁾	2.504.125	43.201.071	16.061.656	6.260.917	3.997.033	--	72.024.802
Other Assets ⁽³⁾	--	--	--	1.576.503	--	228.187.007	229.763.510
Total Assets	410.674.904	170.391.026	305.371.915	253.645.356	64.433.330	528.526.650	1.733.043.181
Liabilities							
Bank Deposits	6.089.854	8.814.047	25.684.290	2.804.750	--	243.525	43.636.466
Other Deposits	463.651.129	148.399.144	67.127.608	545.256	--	269.595.613	949.318.750
Due to Money Markets	7.201.200	59.862	--	--	--	--	7.261.062
Miscellaneous Payables	--	--	--	--	--	--	--
Securities Issued	99.303	11.786.970	35.412.331	8.523.068	--	--	55.821.672
Funds Borrowed	25.661.252	129.353.076	137.002.432	2.161.601	15.251.778	--	309.430.139
Other Liabilities ⁽⁵⁾	4.857	--	17.933.331	1.759.744	--	347.877.160	367.575.092
Total Liabilities	502.707.595	298.413.099	283.159.992	15.794.419	15.251.778	617.716.298	1.733.043.181
Balance Sheet Long Position	--	--	22.211.923	237.850.937	49.181.552	--	309.244.412
Balance Sheet Short Position	(92.032.691)	(128.022.073)	--	--	--	(89.189.648)	(309.244.412)
Off-balance Sheet Long Position	--	--	758.613	--	--	--	758.613
Off-balance Sheet Short Position	(16.081.716)	(34.286.210)	--	(13.973.540)	(100.000)	--	(64.441.466)
Total Position	(108.114.407)	(162.308.283)	22.970.536	223.877.397	49.081.552	(89.189.648)	(63.682.853)

(1) Includes stage 1 and stage 2 provisions for expected credit loss amounting of TL (965).

(2) Other assets / non-interest bearing column includes; tangible assets, intangible assets, investments in associates, tax asset, assets to be disposed, the provisions for expected credit loss of other assets and other assets with balances of TL 26.015.346, TL 6.375.211, TL 122.615.775, TL 601.489, TL 23.014.411, TL (99.679) and TL 49.664.454, respectively.

(3) Stage 3 loans are presented netted in "non-interest bearing" column.

(4) Other liabilities / non-interest bearing column includes; shareholders' equity, other liabilities, provisions, tax liabilities and derivative financial liabilities amounting to TL 215.848.317, TL 91.966.067, TL 22.142.697, TL 11.290.732 and TL 6.629.347, respectively.

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End of The Prior Period	Up to 1 Month	1 - 3 Month	3 - 12 Month	1 - 5 Year	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash Equivalents and Central Bank Banks ⁽¹⁾	3.673.620	--	--	--	--	210.393.796	214.067.416
Financial Assets at Fair Value through Profit or Loss	976.400	--	--	--	--	19.601.032	20.577.432
Due from Money Markets	16.027	108.572	50.809	1.069.975	184.880	14.864.450	16.294.713
Financial Assets at Fair Value through Other Comprehensive Income	76.567.876	--	--	--	--	--	76.567.876
Loans ⁽⁴⁾	17.748.472	1.655.520	23.303.491	27.231.604	39.250.078	960	109.190.125
Financial Assets Measured at Amortised Cost ⁽²⁾	285.854.435	100.987.629	180.895.153	105.850.193	15.618.346	10.976.927	700.182.683
Other Assets ⁽³⁾	1.957.141	40.964.601	12.414.018	6.258.916	3.992.885	--	65.587.561
Total Assets	386.793.971	143.716.322	216.663.471	141.525.249	59.046.189	422.875.830	1.370.621.032
Liabilities							
Bank Deposits	2.679.306	770.573	2.070.076	--	--	945.915	6.465.870
Other Deposits	330.337.524	153.940.086	92.201.251	2.733.135	--	176.763.950	755.975.946
Due to Money Markets	33.600.669	463.532	753.377	--	--	--	34.817.578
Miscellaneous Payables	--	--	--	--	--	--	--
Securities Issued	3.737.511	13.364.995	34.091.346	2.967.073	--	--	54.160.925
Funds Borrowed	27.998.918	124.657.283	76.887.564	933.302	12.021.609	--	242.498.676
Other Liabilities ⁽⁵⁾	462.950	2.676.740	16.646.961	1.619.892	--	255.295.494	276.702.037
Total Liabilities	398.816.878	295.873.209	222.650.575	8.253.402	12.021.609	433.005.359	1.370.621.032
Balance Sheet Long Position	--	--	--	133.271.847	47.024.580	--	180.296.427
Balance Sheet Short Position	(12.022.907)	(152.156.887)	(5.987.104)	--	--	(10.129.529)	(180.296.427)
Off-balance Sheet Long Position	4.435.042	--	8.328.879	--	1.121.893	--	13.885.814
Off-balance Sheet Short Position	--	(3.134.145)	--	(21.856.697)	--	--	(24.990.842)
Total Position	(7.587.865)	(155.291.032)	2.341.775	111.415.150	48.146.473	(10.129.529)	(11.105.028)

(1) Includes stage 1 and stage 2 provisions for expected credit loss amounting of TL (695).

(2) Includes stage 1 and stage 2 provisions for expected credit loss amounting of TL (7.830).

(3) Other assets / non-interest bearing column includes: tangible assets, intangible assets, investments in associates, tax asset, assets to be disposed, the provisions for expected credit loss of other assets and other assets with balances of TL 17.232.763, TL 4.865.774, TL 88.744.432, TL 4.756.787, TL 17.456.251, TL (61.879) and TL 34.044.537, respectively.

(4) Stage 3 loans are presented netted in "non-interest bearing" column.

(5) Other liabilities / non-interest bearing column includes: shareholders' equity, other liabilities, provisions, tax liabilities and derivative financial liabilities amounting to TL 150.700.718, TL 72.156.441, TL 21.963.404, TL 5.359.450 and TL 5.115.481, respectively.

b. Average interest rates applied to monetary financial instruments

Current Period - 31 December 2025	EURO %	USD %	Yen %	TL %
Assets				
Cash Equivalents and Central Bank	2,75	--	--	38,00
Banks	1,31	3,25	--	37,56
Financial Assets at Fair Value through Profit or Loss	3,78	6,58	--	39,23
Due from Money Markets	--	7,50	--	--
Financial Assets at Fair Value through Other Comprehensive Income	5,97	7,13	--	37,81
Loans	6,66	7,94	6,00	49,31
Financial Assets Measured at Amortised Cost	--	--	--	22,58
Liabilities				
Bank Deposits	3,14	5,04	--	37,20
Other Deposits	1,10	2,20	--	40,38
Due to Money Markets	2,55	4,94	--	37,96
Miscellaneous Payables	--	--	--	--
Securities Issued	4,43	5,52	--	--
Funds Borrowed	3,38	5,53	--	38,06

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Prior Period - 31 December 2024	EURO %	USD %	Yen %	TL %
Assets				
Cash Equivalents and Central Bank	4,30	--	--	--
Banks	3,17	3,97	--	47,60
Financial Assets at Fair Value through Profit or Loss	3,80	7,85	--	41,72
Due from Money Markets	--	--	--	48,90
Financial Assets at Fair Value through Other Comprehensive Income	6,12	7,06	--	45,67
Loans	7,01	7,79	6,00	53,11
Financial Assets Measured at Amortised Cost	--	4,64	--	31,58
Liabilities				
Bank Deposits	3,68	6,01	--	42,97
Other Deposits	0,92	2,08	0,01	46,28
Due to Money Markets	2,65	3,74	--	48,73
Miscellaneous Payables	--	--	--	--
Securities Issued	4,81	6,23	--	--
Funds Borrowed	4,34	6,36	--	43,02

c. Interest rate risk arising from banking accounts

Published in the Official Gazette dated 12 May 2025 and numbered 32898, the "Regulation on the Measurement and Assessment of Interest Rate Risk Arising from Banking Accounts (BHFOR) Using the Standardised Approach" published in the Official Gazette dated 12 May 2025 and numbered 32898, the Economic Value Change (EVC) risk amount calculation has been updated to be consistent with Basel standards in order to ensure that banks' economic value sensitivity to interest rate risk is measured in a more accurate, comprehensive and comparable manner. Under this regulation, measurements based on EDD calculations will be reported monthly on a solo basis as of 1 October 2025.

Qualitative and quantitative information regarding BHFOR risk management objectives and policies

Explanation of how the bank defines BHFOR for risk control and measurement purposes

Interest Rate Risk in the Banking Book (IRRBB) is used to describe the potential impact of possible changes in market interest rates on the bank's economic value and/or net interest income, due to mismatches in the repricing maturity gaps of on-balance sheet and off-balance sheet items in the banking book.

Explanation regarding IRRBB management and risk mitigation strategies

The management of Interest Rate Risk in the Banking Book involves processes including the regular monitoring of impacts on economic value and net interest income in line with limits set within the bank's risk appetite framework. In this context, risk indicators calculated under interest rate shock and curve scenarios are regularly analyzed; adjusting the balance sheet structure by considering hedging strategies and, when necessary, implementing risk mitigation through derivative products are evaluated by management.

Within the IRRBB management process, the Asset and Liability Committee (ALCO) holds a managerial role in monitoring the risk, assessing compliance with limits, and determining necessary actions. The methodological appropriateness of the models used and the reliability of their results are controlled through regular validation studies and independent audit activities; model assumptions and parameters are reviewed and updated considering the findings. The measurement and monitoring framework is regularly reviewed by taking into account possible changes in market conditions and the expectations of regulatory authorities, thereby sustainably strengthening the effectiveness of the bank's Interest Rate Risk in the Banking Book management.

Explanation regarding the calculation frequency of IRRBB measurements and the measurement method used to measure sensitivity to IRRBB

Interest Rate Risk in the Banking Book measurements are prepared weekly and submitted to the Asset and Liability Committee within the scope of the bank's risk management framework, and prepared monthly and reported to the BRSA. Sensitivity measurements are conducted using economic value sensitivity and net interest income sensitivity approaches, in a manner that reflects the effects of parallel and non-parallel changes in interest rates on the bank's economic value and net interest income.

Explanation regarding the interest rate shock and stress scenarios used in calculating the Economic Value and the Net Interest Income amount

In calculating the Economic Value Change, interest rate shock and stress scenarios are used in compliance with the regulatory framework and internal risk management practices. These scenarios consist of upward and downward parallel interest rate shocks as well as non-parallel scenarios including curve steepening, flattening, and short-long-term rate changes. In Net Interest Income analyses, parallel shock scenarios are applied.

Explanation regarding cases where significant modeling assumptions used in the ICAAP differ from the modeling assumptions stated in Template IRRBB1, what these assumptions are, their effects, and the reasons for making them

The bank uses an internal model for the allocation of non-maturity deposit balances to maturity buckets. The rates for loan prepayment and early termination of time deposits have been used as specified in the BRSA communiqué.

General explanation regarding the hedge accounting framework for IRRBB and related accounting practices

The bank's hedge accounting framework for Interest Rate Risk arising from the Banking Book has been established by considering asset-liability management strategies that aim to keep interest rate risk at levels consistent with the balance sheet structure and risk appetite. Accordingly, in addition to natural hedging elements, hedge accounting transactions may be performed through derivative financial instruments when deemed necessary. Accounting practices related to these transactions are conducted in compliance with applicable accounting standards and regulatory requirements; the effectiveness of interest rate risk hedging is regularly monitored and reported.

General level explanation including the following regarding the basic modeling assumptions used in calculating the Economical Value Change and Net Interest Income amount in Template IRRBB1

The Economical Value Change is calculated in accordance with the Regulation on Interest Rate Risk Arising from Banking Accounts published by the BRSA on May 12, 2025. For variable rate products, an additional fixed interest rate on the cash flows of the variable interest rate on the product has been considered.

In the net interest income sensitivity analysis, by assuming that positions maturing within one year are rolled over and repriced at maturity, parallel upward and downward interest rate shocks of +/- 500 basis points for Turkish Lira and +/-200 basis points for Foreign Currencies are applied. The analysis measures the impact of changes in market interest rates on expected net interest income over the next 12 months.

Non-maturity deposit balances have been segmented into components based on sensitivity to market conditions and customer behavior, and a non-maturity deposit model has been used. The bank's customer non-maturity deposit data from the last 10 years has been used. Balances have been inflation-adjusted and segmentation has been performed by currency and customer type.

The rates for loan prepayment and early redemption of time deposits have been used as specified in the BRSA communiqué.

Explanation regarding all other assumptions (including instruments with excluded behavioral optionality) that have a significant effect on the Economical Value Change and Net Interest Income amount disclosed in Template IRRBB1, and why they are significant

In accordance with paragraph 5 of Article 8 of the Regulation, which explains the process regarding positions with low standardizability, time deposits with early termination risk and fixed-rate loans with prepayment risk belonging to other non-retail individual customers and non-retail corporate customers, are classified among non-standardizable positions by using the prepayment and early termination rates determined by the Banking Regulation and Supervision Agency, and their calculation has been performed within the framework of Article 7.

Aggregation methodologies between currencies and significant interest rate correlations between different currencies.

As specified in the communiqué on Interest Rate Risk Arising from Banking Accounts, currencies (TRY, USD, EUR) whose share exceeds 5% within all active items tracked in banking accounts (excluding assets deducted from core capital, tangible fixed assets, intangible fixed assets, and equity investments) or whose share exceeds 5% within all passive items excluding core capital, are reported. For each currency, the shock rates assigned to it as specified in the regulation have been used. Interest rate correlations between different currencies have not been included, as they would reduce the reported risk amount and would not comply with the prudence principle.

Average and longest repricing period determined for non-maturity deposits

	TRY	USD	EUR
Longest repricing information period for demand deposits (months)	55	27	32
Average repricing information period for demand deposits (months)	120	120	120

Quantitative information regarding IRRBB measurements

	Carl Dönem
	EDD
Parallel Up (-)	(16.511.847)
Parallel Down (+)	17.823.568
Steeper (-)	(7.828.237)
Flattener (+)	1.783.722
Short Rate Up (-)	(11.918.023)
Short Rate Down (+)	12.745.006
Maximum	(16.511.847)
Tier 1 Capital	Carl Dönem
	208.783.378

Due to the IRRBB Regulation entering into force on October 1, 2025, comparative year-end results have not been included in the footnotes to the 2025 financial statements.

When calculating the Economical Value Change, the TLREF yield curve for TRY, SOFR for USD, and ESTRON for EUR were used.

Among the different shock scenarios provided in the regulation, the upward interest rate risk shock scenario yielding the worst result is reported for the interest risk rate calculation.

The IRRBB sensitivity, resulting from dividing the potential loss amount created by the Parallel Upscenario against possible interest rate shocks by our Bank's Common Equity Tier1 capital amount, is at the level of 7,91% and is below the legal limit of 15%.

V. Position risk of equity shares arising from banking accounts

a. Comparison of book value, fair value and market value of equity shares

Bank does not have associates and subsidiaries traded at BIST markets and shown in the unconsolidated financial statements at fair value as of 31 December 2025 and 31 December 2024.

b. Information on realised gains/losses, revaluation surpluses and unrealised gains/losses on equity shares and their amounts included in the Tier I and Tier II capitals

None.

VI. Explanations related to the liquidity risk management, liquidity coverage ratio and net stable funding ratio

Liquidity risk can form as a result of significant changes which can happen in market liquidity or a general funding risk. Funding risk states the risk of not meeting cash outflows completely because of maturity mismatch between assets and liabilities while market liquidity risk states the risk of not liquidating assets because of a collision in market conditions or insufficient market depth.

Information on liquidity risk management, including the Bank's risk capacity, responsibilities and structure of liquidity risk management, liquidity risk reporting in the Bank, liquidity risk strategy, policy and practices, communication with the board of directors and business lines

The procedures and principles regarding the liquidity risk management within the Bank are determined by the "Liquidity Risk Management Policy" approved by the Board of Directors. This policy includes the main duties and principles of liquidity risk management within the Bank, including related methods, procedures, controls and reporting framework. Within the Liquidity Risk Management Policy, "Liquidity Emergency Action Plan" has been established and measures that can be taken against unexpected liquidity shortages have been included.

"Risk Appetite Statement" approved by the Board of Directors is reviewed annually in order to manage the risks in accordance with the Bank's strategy and financial strength. Risk Appetite Statement includes limits for liquidity risk as well as other risk limits. Risk appetite limits are reported to the senior management on a monthly basis within the scope of risk management activities. In the risk appetite statement (RAS), limits are determined based on criteria such as loan / deposit ratio, liquidity coverage ratio, life expectancy under stress conditions and deposit concentration. Other indicators followed by these metrics are; liquidity buffer, large deposits, core deposits.

The short-term liquidity management of the Bank is the responsibility of the Treasury Group. The Treasury Group reports to the ALCO on a weekly basis regarding the liquidity structure. ALCO possesses the ultimate responsibility for structural liquidity and funding management. ALCO plays an active role in monitoring and

decision-making processes as well as establishing systems related to liquidity and funding management. Monitoring the current liquidity status and legal and internal liquidity indicators, taking decisions regarding liquidity management by taking into consideration the Bank's strategy and risk appetite framework are under the authority and responsibility of ALCO. Financial Institutions Group, Financial Affairs Group and Risk Management Group contribute to the liquidity management process of the Bank in accordance with the ALCO decisions and also provide the necessary support to the ALCO with the information, analysis and recommendations needed in the decision-making process.

Information on the degree of centralization of liquidity management and funding strategy and the functioning of the Bank and the functioning between Bank and its subsidiaries

Liquidity risk management is performed on unconsolidated and consolidated basis. In this context, although the liquidity monitoring and management of the affiliate is carried out by the related affiliate, they are closely monitored by the Bank. Limits are allocated by the Bank in order to meet the liquidity needs of affiliates in the event of emergencies.

Information on the Bank's funding strategy, including policies on the diversity of funding sources and durations

Liquidity risk management arising from funding forms the basis of the Bank's liquidity management activities. The source of deposits is the Bank's main funding source due to the more stable funding and diversification effect compared to the loans provided by the Banks and other sources. In addition, securities issuance and credit utilisation activities are carried out to extend the maturity of funding.

On the other hand, the securities portfolio of the Bank carried for liquidity risk management arising from the market is structured in a way to consist of securities issued by Republic of Turkey Treasury in order to reduce liquidity risk sourcing from market to minimum level since they allow repurchase transactions carried out under CBRT/BIST. The criteria and principles regarding the securities investments to be included in this portfolio have been written and approved by the relevant committee.

Information on liquidity management in terms of currencies which constitute at least five percent of the total liabilities of the Bank

Majority of the Bank's liabilities consist of Turkish Lira, US Dollar, Euro and gold. The main foreign currency funding source of the Bank consists of deposits and loans obtained from credit institutions. The foreign currency liquidity risk of the Bank is low due to the fact that the foreign currency sources of the Bank are higher level than FX loans. For this reason, Turkish Lira is generated through swap transactions by using the current foreign currency liquidity. In other words, foreign currency liabilities are used in the funding of Turkish Lira assets.

Information on liquidity risk mitigation techniques used

In order to mitigate the liquidity risk, a liquidity buffer is created and closely monitored to meet possible fund outflows. Securities required for repurchase used to manage short-term risks are kept at a certain level within the balance sheet. On the other hand, diversification of funding sources and extension of the maturity structure are aimed to reduce the structural liquidity risk. The strategy of wide spread deposit base is another important element.

Explanations related to using the stress test

In order to measure the liquidity level under stress conditions, scenario analyses are performed in which special conditions that are not experienced and likely to be experienced and which are important in terms of liquidity are included. Within the scope of the scenario analyses, the measures that can be taken are also evaluated and a sufficient level of liquidity is targeted to meet all liabilities even under stress conditions. Assumptions regarding liquidity stress tests are reviewed on an annual basis at minimum. Within the scenarios determined, the Risk Management Department regularly performs stress tests and monitors the liquidity situation, calculates the time the Bank can survive, compares the limits with the determined results and presents them to the relevant committees.

General information on the liquidity emergency and contingency plan

In order to be prepared for the liquidity crises that may be experienced and to be able to manage them in a healthy and planned way, the "Liquidity Unexpected Situation Plan Regulation" was prepared to guide the processes. In this document, early warning indicators, action plans, duties and responsibilities of the units within the Bank are used to determine the unexpected liquidity situation.

a. Liquidity coverage ratio

Liquidity coverage ratios calculated in accordance with the Regulation on Calculation of Liquidity Coverage Ratio of Banks published in the Official Gazette dated 21 March 2014 and numbered 28948 are as follows. The lowest weekly unconsolidated foreign currency ratio for the last three months was 154,08 in the week of November 28, the highest 418,97 in the week of December 26 and the total lowest liquidity coverage ratio has

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been calculated as 117,05 in the week of November 28 and 144,39 in the week of December 26 as the highest. The liquidity coverage ratio calculation table is reported to the BRSA on a weekly basis and monitored on a daily basis within the Bank.

High quality liquid assets included in the ratio calculation consist of cash assets, reserves held in CBRT and free securities. Cash outflows consist of deposits, bank borrowings, non-cash loans, derivatives and other payables with no maturity date. However, some bank borrowings are presented as cash outflows regardless of their maturities due to the provision of conditional early payment. In addition, cash outflows include additional collateral requirements that may arise from changes in the fair value of derivative transactions. Cash inflows consist of loans with maturities less than 30 days with definite due dates and receivables from banks and derivative products.

LCR is considered as an important liquidity management measure for the Bank. The Bank carried out to manage its liquidity within the framework of minimum LCR limits of 80% for foreign currency and 100% in total. In the Risk Appetite Statement, internal limits above the legal minimum limits have been determined for LCR and the related ratio is reported and monitored at ALCO, senior management and the Board of Directors level.

Current Period	Total unweighted value (*)		Total weighted value (*)	
	TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS (HQLA)				
1 Total High Quality Liquid Assets			337.333.180	136.993.688
CASH OUTFLOWS				
2 Retail deposits and deposits from small business customers, of which				
3 Stable deposits	594.480.656	210.920.430	52.763.299	21.092.043
4 Less stable deposits	133.695.323	--	6.684.766	--
5 Unsecured wholesale funding, of which	460.785.333	210.920.430	46.078.533	21.092.043
6 Operational deposits	326.785.927	122.337.808	214.919.093	74.325.067
7 Non-operational deposits	9.422.120	4.314.334	2.310.242	1.071.488
8 Unsecured debt	233.220.822	83.332.900	128.465.866	38.563.005
9 Secured wholesale funding	84.142.985	34.690.574	84.142.985	34.690.574
10 Other cash outflows			4.750.912	4.750.912
11 Outflows related to derivative exposures and other collateral requirements	12.505.858	18.324.861	8.573.018	14.810.690
12 Outflows related to loss of funding on debt products	5.951.125	12.467.909	5.951.125	12.467.909
13 Liabilities to financial markets and payment commitments given, other off-balance-sheet obligations	--	--	--	--
14 Other off-balance-sheet obligations that can be cancelled unconditionally and other contractual obligations	6.554.733	5.856.952	2.621.893	2.342.781
15 Other irrevocable or conditionally revocable off-balance-sheet exposures classified as contingent liabilities	13.508.526	13.507.967	13.507.995	13.507.967
16 TOTAL CASH OUTFLOWS	1.103.644.992	150.577.811	73.365.052	14.802.666
CASH INFLOWS				
17 Secured lending				
18 Unsecured lending	--	--	--	--
19 Other cash inflows	151.032.486	35.118.380	103.830.047	28.315.758
20 TOTAL CASH INFLOWS	154.676.459	88.496.097	107.474.020	81.693.475
			Top Limit Applied Values	
21 TOTAL HQLA			337.333.180	136.993.688
22 TOTAL NET CASH OUTFLOWS			260.366.854	61.611.589
23 LIQUIDITY COVERAGE RATIO (%)			130,0	239,2

(*) Simple arithmetic average values of the the last three months by taking the weekly simple arithmetic average.

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Prior Period	Total unweighted value (*)		Total weighted value (*)	
	TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS (HQLA)				
1 Total High Quality Liquid Assets			244.582.660	122.595.131
CASH OUTFLOWS				
2 Retail deposits and deposits from small business customers, of which	506.251.363	134.833.353	46.643.090	13.483.335
3 Stable deposits	79.640.923	--	3.982.046	--
4 Less stable deposits	426.610.440	134.833.353	42.661.044	13.483.335
5 Unsecured wholesale funding, of which	222.846.358	95.292.080	146.687.823	63.855.067
6 Operational deposits	9.035.435	2.487.529	2.226.604	617.721
7 Non-operational deposits	143.392.505	55.878.944	74.042.801	26.311.739
8 Unsecured debt	70.418.418	36.925.607	70.418.418	36.925.607
9 Secured wholesale funding			2.067.372	2.067.372
10 Other cash outflows	8.987.008	16.653.988	5.368.573	13.533.834
11 Outflows related to derivative exposures and other collateral requirements	2.956.283	11.453.732	2.956.283	11.453.732
12 Outflows related to loss of funding on debt products	--	--	--	--
13 Liabilities to financial markets and payment commitments given, other off-balance-sheet obligations	6.030.725	5.200.256	2.412.290	2.080.102
14 Other off-balance-sheet obligations that can be cancelled unconditionally and other contractual obligations	15.217.739	15.217.180	15.217.208	15.217.180
15 Other irrevocable or conditionally revocable off-balance-sheet exposures classified as contingent liabilities	696.954.559	116.369.441	47.619.533	11.528.819
16 TOTAL CASH OUTFLOWS			263.603.599	119.685.607
CASH INFLOWS				
17 Secured lending	2.172.648	--	--	--
18 Unsecured lending	168.212.618	45.097.221	134.198.375	39.655.087
19 Other cash inflows	836.615	16.991.822	836.615	16.991.822
20 TOTAL CASH INFLOWS	171.221.881	62.089.043	135.034.990	56.646.909
			Top Limit Applied Values	
21 TOTAL HQLA			244.582.660	122.595.131
22 TOTAL NET CASH OUTFLOWS			128.568.608	63.070.077
23 LIQUIDITY COVERAGE RATIO (%)			193,2	202,3

(*) Simple arithmetic average values of the the last three months by taking the weekly simple arithmetic average.

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b. Presentation of assets and liabilities according to their remaining maturities

End of The Current Period	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Undistributed (*)	Total
Assets								
Cash Equivalents and Central Bank Banks ⁽¹⁾	246.779.087	14.014.762	--	--	--	--	--	260.793.849
Financial Assets at Fair Value through Profit or Loss (Net)	19.749.878	23.182.498	--	--	--	--	--	42.932.376
Due from Money Markets Financial Assets at Fair Value through Other Comprehensive Income	2.443.371	5.108.956	3.139.757	2.597.366	2.660.210	1.213.852	--	17.163.512
Loans	--	1.350.227	--	--	--	--	--	1.350.227
Financial Assets Measured at Amortised Cost ⁽²⁾	994	3.531.125	791	2.235.602	93.739.802	53.153.542	--	152.661.856
Other Assets	--	163.334.372	265.074.177	239.563.276	230.014.845	39.054.186	19.312.193	956.353.049
Total Assets	351.866.148	210.521.940	268.214.725	244.396.244	335.181.075	156.680.164	166.182.885	1.733.043.181
Liabilities								
Bank Deposits	243.526	6.089.853	8.814.047	25.684.290	2.804.750	--	--	43.636.466
Other Deposits	269.595.612	463.650.987	148.398.694	67.123.738	549.719	--	--	949.318.750
Fund Borrowed	--	11.500.218	14.246.616	160.862.644	99.769.644	23.051.017	--	309.430.139
Due to Money Markets	--	7.201.200	59.862	--	--	--	--	7.261.062
Securities Issued	--	99.302	218.631	29.116.325	26.387.414	--	--	55.821.672
Miscellaneous Payables	--	--	--	--	--	--	--	--
Other Liabilities	109.604.560	10.102.657	2.497.348	19.104.120	742.353	667.428	224.856.626	367.575.092
Total Liabilities	379.443.698	498.644.217	174.235.198	301.891.117	130.253.880	23.718.445	224.856.626	1.733.043.181
Net Liquidity Excess/ (Gap)	(27.577.550)	(288.122.277)	93.979.527	(57.494.873)	204.927.195	132.961.719	(58.673.741)	--
Net Off-balance sheet Position								
Financial Derivative Assets	--	1.247.145	(1.001.726)	(1.710.685)	1.275	--	--	(1.463.991)
Financial Derivative Liabilities	--	260.985.977	182.456.847	138.390.673	61.986.258	49.905.820	--	693.725.575
Non Cash Loans	--	(259.738.832)	(183.458.573)	(140.101.358)	(61.984.983)	(49.905.820)	--	(695.189.566)
	--	48.678.256	34.169.454	111.243.144	123.376.916	5.193.897	--	322.661.667
End of The Prior Period								
Total Assets	291.631.498	220.936.648	226.795.186	175.160.998	211.769.972	123.847.387	120.479.343	1.370.621.032
Total Liabilities	269.652.962	393.553.415	192.440.457	279.924.993	66.309.996	13.464.805	155.274.404	1.370.621.032
Net Liquidity Excess/ (Gap)	21.978.536	(172.616.767)	34.354.729	(104.763.995)	145.459.976	110.382.582	(34.795.061)	--
Net Off-balance sheet Position								
Financial Derivative Assets	--	1.961.442	952.734	547.740	1.336	--	--	3.463.252
Financial Derivative Liabilities	--	171.702.179	91.112.522	36.178.201	62.872.210	22.391.771	--	384.256.883
Non Cash Loans	--	(169.740.737)	(90.159.788)	(35.630.461)	(62.870.874)	(22.391.771)	--	(380.793.631)
	--	31.994.816	20.804.687	67.175.507	80.961.157	3.156.914	--	204.093.081

(1) Includes stage 1 and stage 2 provisions for expected credit loss amounting of TL (965).

(2) Includes stage 1 and stage 2 provisions for expected credit loss amounting of TL (9.659).

(*) Certain assets on the balance sheet that are necessary for the banking operations but not convertible into cash in the short run such as tangible fixed assets, investments in associates, joint ventures and subsidiaries, stationary supplies, non-performing loans (net) and prepaid expenses are included in this column.

c. Net stable funding ratio

While the liquidity coverage ratio is used to measure the short-term liquidity level, the net stable funding ratio is used to measure the liquidity levels of the funding risk that banks may be exposed to in the long term. The net stable funding rate is calculated on a consolidated and unconsolidated basis by dividing the available stable funding amount by the required stable funding amount. The current stable fund represents the part of the banks' liabilities and equity that is expected to be permanent and the required stable fund represents the funding need created by taking into account the nature and maturity of the banks' on-balance sheet assets and off-balance sheet liabilities. This ratio is a measure that shows whether the Bank has sufficient and stable financial resources to fund its long-term assets, and in this regard, it is considered a complementary metric to the liquidity coverage ratio in terms of liquidity risk management.

The three-month simple arithmetic average of the consolidated and unconsolidated net stable funding ratio calculated monthly can not be less than one hundred percent as of March, June, September and December.

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In addition, depending on the Bank's risk appetite, internal limits are set to be more conservative than the legal limit and are managed within this framework.

The net stable funding rate calculated in accordance with the Regulation on the Calculation of Net Stable Funding Rates of Banks published in the Official Gazette No. 32202 dated 26 May 2023 and the items related to this rate are listed below for the current and previous period end.

End of The Current Period	a	b	c	ç	d
	Amount According to Remaining Maturity, Without Consideration Rate Applied				Total Amount with Consideration Rate Applied
	Demand	Up to 6 months	6-12 months	Over 1 year	
Available Stable Funding					
1 Equity Items	--	--	--	233.819.286	233.819.286
2 Tier I Capital and Tier II Capital	--	--	--	233.819.286	233.819.286
3 Other equity items	--	--	--	--	--
4 Retail deposits/participation fund	187.931.634	402.338.221	10.872.533	578.387	548.249.450
5 Stable deposit/participation fund	39.225.721	94.489.730	281.035	18.577	127.314.310
6 Less stable deposits/participation fund	148.705.913	307.848.491	10.591.497	559.810	420.935.140
7 Debts to other parties	--	470.553.327	142.877.190	132.106.287	333.621.945
8 Operational deposit/participation fund	--	240.813.553	10.089.731	--	125.451.642
9 Other liabilities	--	229.739.774	132.787.459	132.106.287	208.170.304
10 Liabilities equivalent to interconnected assets					
11 Other Liabilities	122.922.862	--	--	--	--
12 Derivative Liabilities			5.678.113		
13 Other equity elements and liabilities not listed above	117.244.749	--	--	--	--
14 Available stable funding					1.115.690.681
Required Stable Funding					
15 High quality liquid assets					40.840.768
16 Operational deposit/participation fund deposited in credit institutions or financial institutions	--	26.156.617	--	1.938.064	5.861.556
17 Current receivables	--	326.194.853	143.624.331	452.811.108	618.778.919
18 Receivables from credit institutions or financial institutions whose collateral is first quality liquid assets	--	891.934	--	--	89.193
19 Unsecured or secured receivables from credit institutions or financial institutions whose collateral is not first quality liquid assets	--	--	--	--	--
20 Receivables from corporate customers, organizations, natural persons and retail customers, central governments, central banks and public institutions other than credit institutions or financial institutions	--	325.302.919	143.624.331	444.563.424	612.342.535
21 Receivables subject to a risk weight of 35% or less	--	--	--	--	--
22 Receivables secured by residential real estate mortgages	--	--	--	--	--
23 Receivables subject to a risk weight of 35% or less	--	--	--	--	--
24 Shares and debt instruments traded on the stock exchange that do not qualify as high-quality liquid assets	--	--	--	8.247.684	6.347.190
25 Assets equivalent to interconnected liabilities					
26 Other assets	--	--	--	--	--
27 Physically secured commodities, including gold	--				1.836.660
28 Initial margin of derivative contracts or guarantee fund given to the central counterparty			--		--
29 Derivative assets			10.146.070		4.842.449
30 Amount of derivative liabilities before deducting variation margin			567.811		567.811
31 Other assets not listed above	265.237.489	--	--	--	265.237.489
32 Off-balance sheet liabilities		1.159.009.629	--	--	57.950.481
33 Required stable funding					995.916.134
34 Net stable funding rate					112,04

It is the simple arithmetic average of the net stable funding values for the last three months.

When examining the highest amounts after applying the consideration rate as of 31 December 2025, they consist of TL 239,2 billion in share capital and secondary capital, and TL 570,6 billion in real person and retail deposit items, accounting for 70,7% of the total current stable funds. When examining the highest amounts in the required stable funds, they consist of TL 634,9 billion in live receivables, representing 61,3% of the total required stable funds.

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End of The Prior Period	Amount According to Remaining Maturity, Without Consideration Rate Applied				Total Amount with Consideration Rate Applied
	a	b	c	ç	
	Demand	Up to 6 months	6-12 months	Over 1 year	
Current Stable Funding					
1 Equity Items	--	--	--	159.493.201	159.493.201
2 Tier I Capital and Tier II Capital	--	--	--	159.493.201	159.493.201
3 Other equity items	--	--	--	--	--
4 Retail deposits/participation fund	126.685.839	377.149.903	13.178.119	2.726.243	471.880.600
5 Stable deposit/participation fund	25.507.932	56.348.319	411.244	22.625	78.175.615
6 Low stable deposit/participation fund	101.177.907	320.801.583	12.766.875	2.703.618	393.704.985
7 Debts to other parties	--	378.621.159	113.588.945	49.067.761	200.712.920
8 Operational deposits/participation fund	--	168.273.386	8.259.414	--	88.266.400
9 Other liabilities	--	210.347.772	105.329.531	49.067.761	112.446.520
10 Liabilities equivalent to interconnected assets					
11 Other Liabilities	124.047.284	--	--	--	--
12 Derivative Liabilities			4.666.007		
13 Other equity elements and liabilities not listed above	119.381.277	--	--	--	--
14 Available stable funding					832.086.721
Required Stable Funding					
15 High quality liquid assets					38.622.972
16 Operational deposit/participation fund deposited in credit institutions or financial institutions	--	31.366.688	--	5.772.723	10.477.726
17 Current receivables	--	276.457.779	90.664.436	325.574.547	449.818.038
18 Receivables from credit institutions or financial institutions whose collateral is first quality liquid assets	--	25.028.404	--	--	2.502.840
19 Unsecured or secured receivables from credit institutions or financial institutions whose collateral is not first quality liquid assets	--	--	--	--	--
20 Receivables from corporate customers, organizations, natural persons and retail customers, central governments, central banks and public institutions other than credit institutions or financial institutions	--	251.429.376	90.664.436	320.355.516	443.349.094
21 Receivables subject to a risk weight of 35% or less	--	--	--	--	--
22 Receivables secured by residential real estate mortgages	--	--	--	--	--
23 Receivables subject to a risk weight of 35% or less	--	--	--	--	--
24 Shares and debt instruments traded on the stock exchange that do not qualify as high-quality liquid assets	--	--	--	5.219.031	3.966.103
25 Assets equivalent to interconnected liabilities					
26 Other assets	--	--	--	--	--
27 Physically secured commodities, including gold	--				1.491.474
28 Initial margin of derivative contracts or guarantee fund given to the central counterparty			--		--
29 Derivative assets			10.325.855		4.674.963
30 Amount of derivative liabilities before deducting variation margin			466.601		466.601
31 Other assets not listed above	189.918.675	--	--	--	189.918.675
32 Off-balance sheet liabilities		703.411.265	--	--	35.170.563
33 Required stable funding					730.641.012
34 Net stable funding rate					113,97

Three-month simple arithmetic average of the net stable funding values for the last three months.

When the balance sheet items that significantly affect the net stable funding rate are evaluated, in the available stable funding calculation, equity items and borrowings with a maturity of more than one year are 100%, retail deposits are 95% or 90%, other deposits and borrowings with a remaining maturity less than one year are weighted with 50% or 0% depending on their counterparty. In the required stable funding calculation, cash and receivables from the central bank are 0%, high quality liquid assets that are not subject to collateral or have a collateral period of less than six months are 5%, non-cash loans are 5%, secured receivables are 10%, remaining maturities from financial institutions are less than 6 months receivables are 15%, loans with a remaining maturity of less than 1 year are 50%, housing loans with a maturity of more than one year and meeting the conditions specified in the regulation are 65%, loans with a maturity of more than one year are 85%, net derivative products reflected in the balance sheet and other receivables with a maturity of more than one year are weighted by 100%.

When examining the highest amounts after applying the consideration rate as of 31 December 2024, they consist of TL 164,8 billion in share capital and contributed capital, and TL 473,5 billion in real person and retail deposit items, accounting for 75,3% of the total current stable funds. When examining the highest amounts in the required stable funds, they consist of TL 463,7 billion in live receivables, representing 59,4% of the total required stable funds.

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d. Representation of financial liabilities according to their remaining maturities in accordance with their contracts

The undiscounted maturity breakdown of the maturity values of the Bank's non-derivative financial liabilities that are subject to a contract are presented in the table below. The interest to be paid on the relevant assets and liabilities have been included to the relevant maturity buckets.

End of The Current Period	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Total
Liabilities							
Deposits	269.839.138	475.307.088	163.317.175	101.893.244	3.734.202	--	1.014.090.847
Funds borrowed (*)	--	11.595.147	16.259.140	173.369.394	118.938.001	28.983.664	349.145.346
Interbank money markets	--	7.203.231	60.057	--	--	--	7.263.288
Securities issued	--	107.159	376.180	31.070.358	32.199.819	--	63.753.516
Total	269.839.138	494.212.625	180.012.552	306.332.996	154.872.022	28.983.664	1.434.252.997

(*) It includes subordinated loans.

End of The Prior Period	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Total
Liabilities							
Deposits	177.709.865	337.703.384	161.932.023	107.633.892	3.784.269	--	788.763.433
Funds borrowed (*)	--	15.819.892	20.924.469	140.206.208	65.651.731	17.205.049	259.807.349
Interbank money markets	--	33.588.653	465.934	765.030	--	--	34.819.617
Securities issued	--	3.812.758	13.565.455	33.848.154	5.519.514	--	56.745.881
Total	177.709.865	390.924.687	196.887.881	282.453.284	74.955.514	17.205.049	1.140.136.280

(*) It includes subordinated loans.

VII. Explanations related to leverage ratio

Information on matters causing difference between leverage ratios of current period and previous period

As of 31 December 2025, the leverage ratio of the Bank is calculated as 6,98% (31 December 2024: 6,74%). This rate is above the minimum rate. The main reason for the difference between the current period and the prior period leverage ratio is the increase in the balance sheet assets.

Leverage ratio public disclosure template:

	Current Period (*)	Prior Period (*)
On-balance sheet exposures		
1 On-balance sheet items (exclude derivatives and SFTs; include collateral)	1.696.610.411	1.316.111.542
2 (Assets deducted in determining Basel III Tier I capital)	(6.725.461)	(4.888.026)
3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	1.689.884.950	1.311.223.516
Derivative exposures		
4 Replacement cost	10.146.070	10.325.855
5 Add-on amount	5.252.191	4.455.454
6 Total derivative exposures (sum of lines 4 and 5)	15.398.261	14.781.309
Securities or commodity collateral financing transaction exposures		
7 Gross SFT assets (with no recognition of accounting netting)	13.008.684	38.270.540
8 Agent transaction exposures	--	--
9 Total securities financing transaction exposures (sum of lines 7 and 8)	13.008.684	38.270.540
Other off-balance sheet exposures		
10 Off-balance sheet exposures with gross nominal amount	1.208.887.277	711.951.990
11 (Adjustment amount off-balance sheet exposures with credit conversion factor)	(503)	(503)
12 Total off-balance sheet exposures (sum of lines 10 and 11)	1.208.886.774	711.951.487
Capital and total exposures		
13 Tier I Capital	204.117.783	139.853.597
14 Total exposures (sum of lines 3,6,9 and 12)	2.927.178.669	2.076.226.852
Leverage ratio		
15 Leverage ratio	6,98	6,74

(*) Quarterly average amounts.

VIII. Explanations related to risk management

The footnotes and explanations prepared in accordance with the “Communiqué On Disclosures About Risk Management To Be Announced To Public By the Banks” published in the Official Gazette dated 23 October 2015 and number ed 29511 and entered into force as of 31 March 2016 are given in this section. Since standard approach is used in the capital adequacy calculation of the Bank, the tables to be prepared within the scope of Internal Rating Based Approach (IR) are not presented as of 31 December 2025. Risk management explanations are prepared in accordance with the internal control process adopted by the Board of Directors.

a. Risk management approach and risk weighted assets

1. Explanations related to the risk management approach

Risks exposed as a result of the Bank’s business model are detected on a consolidated basis through the Bank’s risk identification and important evaluation process. Risk mitigation factors and monitoring activities are implemented for the important risks determined. In the Risk Appetite Statement of the Bank, limits are determined for the risks that are deemed important and the declaration is approved by the Board of Directors. Developments regarding the risk limits determined in the Risk Appetite Statement are monitored on a monthly basis and the actions foreseen in the risk appetite statement are applied in the event these limits are exceeded.

Denizbank Risk Management Group Department is an internal systems unit that operates under the Board of Directors and that are assigned to carry out risk management activities. Reports directly to the Board of Directors. Risk Management Group is responsible for the identification and measurement of risks, establishment and implementation of risk policies and implementation procedures, analysis and monitoring as well as reporting of risks within the framework of the principles determined by the Senior Management of the Bank and the Risk Management Group and approved by the Board of Directors.

In the Bank, the delegation levels generated by the customers are determined pursuant to the risk categories determined according to the limit and loan rating components within the bank.

The rating process carried out by the Credit Allocation unit is monitored and reported by the Risk Management Group.

Main components and scope of the risk measurement systems

The Bank has a comprehensive risk definition process, including its subsidiaries. Process aims to define the important risks specific to the bank from a broad list, including those exposed by the banking naturally. In the determination stage of the importance level of the risks, the opinions and evaluations of the persons who are expert in this subject are taken. Evaluation results are updated every year and linked to the report and form the basis for the bank’s Internal Capital Assessment Processes.

The purpose of the activities carried out within the scope of the measurement of the risks is to establish a relationship between the risks undertaken by the bank and the expected earnings and to measure the financial risks that the bank and its subsidiaries are exposed to. The process includes testing the validity of the parameters and assumptions subject to risk measurement.

Bank determines what kind of reports will be prepared as consolidated and as solo and the authorities to be communicated to them. Ensures that an active internal audit system to be established which will prevent taking risks above the targeted risk level and limits set by the regulatory authority. When the control and reporting of the risks are made, the risk levels that are approved by the Board of Directors are taken into consideration for each risk type.

Risk Management Group ensures the coordination of the internal capital adequacy evaluation process (ICAAP) and the measurement of the risks undertaken by the bank. Within the scope of the ICAAP report, which is a result of the ICAAP process and within the framework of the 3 year strategic plan, the annual stress test report, which presents the effects of the scenarios in which macroeconomic variables are taken into consideration on the bank’s capital and liquidity, is reported to the BRSA. Bank monitors the capital adequacy level internally on a monthly basis.

Disclosures on risk reporting processes provided to Board of Directors and senior management, especially the scope and main content of the reporting

Risk Management Group performs reporting to Senior Management and Board of Directors through the Audit and Risk Committee, Asset Liability Management Committee, Model Risk Management and Validation Committee.

Audit and Risk Committee: Holds quarterly meetings in ordinary situations. Activities performed by the Risk Management Group and risk indicators are presented to the Committee.

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Asset Liability Management Committee: Holds weekly meetings. Risk-limit follow-up and detailed analysis related to indicators such as interest and liquidity risk, capital adequacy are presented.

Model Risk Management and Validation Committee: It is the committee that the Risk model validation results, prepared within the frame of annual plan, are presented to and approved.

Risk management, hedging and mitigation strategies of the Bank sourcing from business model and monitoring process with respect to continuing effectiveness of hedging and mitigating components

Limits, which are defined for risks considered to be significant, are monitored on a monthly basis and actions included in risk appetite statement are taken, if required.

Additionally, taking into consideration the stress conditions of the Bank, an emergency plan regarding capital adequacy has been created in order to fulfil its strategic goals.

2. Overview of risk weighted amounts

	Risk Weighted Amount		Minimum Capital Requirement
	Current Period	Prior Period	Current Period
1 Credit risk (excluding counterparty credit risk) (CCR)	1.078.939.219	763.737.433	86.315.138
2 <i>Standardized approach (SA)</i>	1.078.939.219	763.737.433	86.315.138
3 <i>Internal rating-based (IRB) approach</i>	--	--	--
4 Counterparty credit risk (*)	10.367.751	15.126.440	829.420
5 <i>Standardized approach for counterparty credit risk (SA-CCR)</i>	10.367.751	15.126.440	829.420
6 <i>Internal model method (IMM)</i>	--	--	--
7 Basic risk weight approach to internal models equity position in the banking account	--	--	--
8 Investments made in collective investment companies - look-through approach	--	--	--
9 Investments made in collective investment companies - mandate-based approach	--	1.674.260	--
10 Investments made in collective investment companies - 1250% weighted risk approach	--	--	--
11 Settlement risk	--	--	--
12 Securitization positions in banking accounts	--	--	--
13 <i>IRB ratings-based approach (RBA)</i>	--	--	--
14 <i>IRB Supervisory Formula Approach (SFA)</i>	--	--	--
15 <i>SA/simplified supervisory formula approach (SSFA)</i>	--	--	--
16 Market risk	38.318.919	23.728.591	3.065.514
17 <i>Standardized approach (SA)</i>	38.318.919	23.728.591	3.065.514
18 <i>Internal model approaches (IMM)</i>	--	--	--
19 Operational Risk	102.406.217	64.071.160	8.192.497
20 <i>Basic Indicator Approach</i>	102.406.217	64.071.160	8.192.497
21 <i>Standard Approach</i>	--	--	--
22 <i>Advanced measurement approach</i>	--	--	--
23 The amount of the discount threshold under the equity (subject to a 250% risk weight)	--	--	--
24 Floor adjustment	--	--	--
25 Total (1+4+7+8+9+10+11+12+16+19+23+24)	1.230.032.106	868.337.884	98.402.569

(*) The amounts given in the table do not include TL 241 (31 December 2024: TL 109), which is the amount subject to the Risk of CCP-Guarantee Fund Amounts.

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b. Connections between the financial statements and risk amounts

1. The valued amounts and matching in accordance with TAS in the financial statements

	a	c	d	e	f	g
	Carrying values of Items under scope of TAS					
Current Period	Revaluation amount in accordance with TAS	Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitisation framework	Subject to the market risk framework	Not subject to capital requirements or subject to deduction from capital
Assets						
Cash and balances at central bank	260.793.849	260.793.849	--	--	--	--
Banks	42.932.376	42.933.341	--	--	--	--
Due from money markets	1.350.227	--	1.350.227	--	--	--
Financial assets at fair value through profit or loss	5.109.391	1.980.979	462.390	--	2.666.022	--
Financial assets at fair value through other comprehensive income	152.661.856	152.661.856	--	--	--	--
Financial assets measured at amortised cost	72.024.802	72.034.461	--	--	--	--
Derivative financial assets	12.054.121	--	12.054.121	--	--	--
Loans (net)	956.353.049	977.088.798	--	--	--	10.323
Non-current assets held for sale and from discontinued operations (net)	--	--	--	--	--	--
Investments in associates, subsidiaries and joint ventures	122.615.775	122.615.775	--	--	--	--
Tangible assets (net)	27.591.850	27.591.850	--	--	--	689.713
Intangible assets (net)	6.375.211	6.375.211	--	--	--	6.375.211
Investment properties (net)	--	--	--	--	--	--
Current Tax Assets	--	--	--	--	--	--
Deferred Tax Assets	601.489	601.489	--	--	--	--
Other assets	72.579.185	72.579.185	--	--	--	--
Total assets	1.733.043.181	1.737.256.794	13.866.738	--	2.666.022	7.075.247
Liabilities						
Deposits	992.955.216	--	--	--	--	992.955.216
Loans	294.037.857	--	--	--	--	294.037.857
Debt to money markets	7.261.062	--	7.261.062	--	--	7.261.062
Debt securities in issue	55.821.672	--	--	--	--	55.821.672
Funds	--	--	--	--	--	--
Financial liabilities at fair value through profit or loss	--	--	--	--	--	--
Derivative financial liabilities	6.629.347	--	--	--	--	6.629.347
Factoring debts	--	--	--	--	--	--
Debts from leasing transactions	2.059.444	--	--	--	--	2.059.444
Provisions	22.142.697	--	--	--	--	22.142.697
Current tax liabilities	11.290.732	--	--	--	--	11.290.732
Deferred tax liabilities	--	--	--	--	--	--
Liabilities related to non-current assets held for sale and from discontinued operations (net)	--	--	--	--	--	--
Subordinated debts	15.392.282	--	--	--	--	15.392.282
Other liabilities	109.604.555	--	--	--	--	109.604.555
Equity	215.848.317	--	--	--	--	215.848.317
Total liabilities	1.733.043.181	--	7.261.062	--	--	1.733.043.181

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Prior Period	a	c	d	e	f	g
	Carrying values of Items under scope of TAS					
	Revaluation amount in accordance with TAS	Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitisation framework	Subject to the market risk framework	Not subject to capital requirements or subject to deduction from capital
Assets						
Cash and balances at central bank	214.067.416	214.067.416	--	--	--	--
Banks	20.577.432	20.578.127	--	--	--	--
Due from money markets	76.567.876	--	76.567.876	--	--	--
Financial assets at fair value through profit or loss	4.414.851	1.400.570	1.584.016	--	1.430.265	--
Financial assets at fair value through other comprehensive income	109.190.125	109.190.125	--	--	--	--
Financial assets measured at amortised cost	65.587.561	65.595.391	--	--	--	--
Derivative financial assets	11.879.862	--	11.879.862	--	--	--
Loans (net)	700.182.683	719.451.066	--	--	--	3.277.290
Non-current assets held for sale and from discontinued operations (net)	--	--	--	--	--	--
Investments in associates, subsidiaries and joint ventures	88.744.432	88.744.432	--	--	--	--
Tangible assets (net)	18.347.324	18.347.324	--	--	--	514.506
Intangible assets (net)	4.865.774	4.865.774	--	--	--	4.865.774
Investment properties (net)	--	--	--	--	--	--
Current Tax Assets	--	--	--	--	--	--
Deferred Tax Assets	4.756.787	4.756.787	--	--	--	--
Other assets	51.438.909	51.438.909	--	--	--	--
Total assets	1.370.621.032	1.298.435.921	90.031.754	--	1.430.265	8.657.570
Liabilities						
Deposits	762.441.816	--	--	--	--	762.441.816
Loans	230.361.574	--	--	--	--	230.361.574
Debt to money markets	34.817.578	--	34.817.578	--	--	34.817.578
Debt securities in issue	54.160.925	--	--	--	--	54.160.925
Funds	--	--	--	--	--	--
Financial liabilities at fair value through profit or loss	--	--	--	--	--	--
Derivative financial liabilities	5.115.481	--	--	--	--	5.115.481
Factoring debts	--	--	--	--	--	--
Debts from leasing transactions	1.619.892	--	--	--	--	1.619.892
Provisions	21.963.404	--	--	--	--	21.963.404
Current tax liabilities	5.359.450	--	--	--	--	5.359.450
Deferred tax liabilities	--	--	--	--	--	--
Liabilities related to non-current assets held for sale and from discontinued operations (net)	--	--	--	--	--	--
Subordinated debts	12.137.102	--	--	--	--	12.137.102
Other liabilities	91.943.092	--	--	--	--	91.943.092
Equity	150.700.718	--	--	--	--	150.700.718
Total liabilities	1.370.621.032	--	34.817.578	--	--	1.370.621.032

2. Main sources of differences between risk exposures and valued amounts in accordance with TAS in financial statements

Current Period	a	b	c	d	e
	Total	Items subject to credit risk framework	Items subject to securitization framework	Items subject to counterparty credit risk framework	Items subject to market risk framework (*)
1 Asset carrying value amount under scope of TAS	1.753.789.554	1.737.256.794	--	13.866.738	2.666.022
2 Liabilities carrying value amount under scope of TAS	7.261.062	--	--	7.261.062	--
3 Total net amount	1.746.528.492	1.737.256.794	--	6.605.676	2.666.022
4 Off-balance sheet amounts (**)	1.263.001.533	192.247.307	--	--	--
5 Differences in valuations	--	--	--	--	--
6 Differences due to different netting rules (other than those already included in row 2)	--	--	--	--	--
7 Differences due to consideration of provisions	--	--	--	--	--
8 Differences due to prudential filters	--	--	--	--	35.652.897
9 Differences resulted from considering of the financial guarantees	--	(18.506.408)	--	--	--
10 Risk exposures	3.009.530.025	1.910.997.693	--	6.605.676	38.318.919

(*) Financial instruments included in trading accounts according to "Communique on Measurement and Evaluation of Bank's Capital Adequacy" and principal amount subject to market risk sourcing from capital requirement calculated for foreign exchange risk are included in line of risk amounts.

(**) It includes risk which are included in credit risk calculation.

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	a	b	c	d	e
Prior Period	Total	Items subject to credit risk framework	Items subject to securitization framework	Items subject to counterparty credit risk framework	Items subject to market risk framework (*)
1 Asset carrying value amount under scope of TAS	1.389.897.940	1.298.435.921	--	90.031.754	1.430.265
2 Liabilities carrying value amount under scope of TAS	34.817.578	--	--	34.817.578	--
3 Total net amount	1.355.080.362	1.298.435.921	--	55.214.176	1.430.265
4 Off-balance sheet amounts (**)	711.025.871	124.681.337	--	--	--
5 Differences in valuations	--	--	--	--	--
6 Differences due to different netting rules (other than those already included in row 2)	--	--	--	--	--
7 Differences due to consideration of provisions	--	--	--	--	--
8 Differences due to prudential filters	--	--	--	--	22.298.326
9 Differences resulted from considering of the financial guarantees	--	(26.058.012)	--	--	--
10 Risk exposures	2.066.106.233	1.397.059.246	--	55.214.176	23.728.591

(*) Financial instruments included in trading accounts according to "Communique on Measurement and Evaluation of Bank's Capital Adequacy" and principal amount subject to market risk sourcing from capital requirement calculated for foreign Exchange risk are included in line of risk amounts.

(**) It includes risk which are included in credit risk calculation.

3. Explanations on differences between amounts determined in accordance with TAS and risk exposures

Differences between amounts determined in accordance with TAS and risk exposures:

In derivative transactions subject to counterparty credit risk, the risk amount is calculated by the combination of renewal cost and future potential risk amounts according to the standard method in capital adequacy adjustments. In repo and reverse repo transactions, the risk amount is obtained by netting the volatility-adjusted amount applied to the security subject to the transaction with the cash amount subject to the transaction.

Amounts of items which are valued in accordance with TAS and subject to market risk indicate fair value of financial instruments held for trade. Amounts in line of risk amount related to aforementioned transactions indicate principal amount subject to market risk sourcing from capital requirement calculated related to potential losses which can be caused by interest rate risk, share price risk, exchange rate risks in scope of "Communique on Measurement and Evaluation of Bank's Capital Adequacy".

Pursuant to the prudent valuation principles and procedures under Annex-3 to the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks, the explanations on the systems and controls used to ensure the prudence and reliability of the Bank's valuation estimates:

The market prices in the valuation of the financial instruments recognised with the fair value are valued taking into account the indicative values announced by official institutions or data such as interest and volatility observed in the market. Bank does not carry out transactions in the markets without depth. As the discounted cash flow models are used in the valuation of over-the-counter derivative instruments in general, the valuation models that are suitable with the nature of the transactions and that are generally accepted are used for derivative transactions that include optionality.

Within the scope of the independent price determination process, the activities below are carried out for the purpose of ensuring the valuation methods and the accuracy of the data used:

- The entry of the prices of bills, bonds, stocks and the derivative products traded in organised markets and the data to be used for the valuation of the derivative products that are traded over-the-counter transactions are made independently of the executive units.
- The models to be used in the valuation of derivative products as well as the interest and volatility data are determined independently of the executive units.
- Second level controls are made periodically for market data and valuation results used in valuations.
- Valuation process validation is carried out for the models and data entries used in product valuations.
- Differences between counterparty valuations and bank valuations are regularly monitored.

c. Credit risk

1. General information about credit risk

How the bank's business model transformed into components in the credit risk profile

Credit risk within the body of the Bank is managed within the framework of Credit Risk Management Policy approved by Board of Directors. Risk, related to credit, are defined, duties of departments are determined and main principles of credit risk management are brought in aforementioned policy document. Departments assigned in credit management and their authorization/responsibilities are defined in aforementioned document.

Loan allocation is made within the limits determined on the basis of each debtor and the group of debtors. In the credit allocation process, a lot of financial and non-financial criteria are taken into consideration within the framework of the internal rating process of the Bank. Customer segments and sectors are included in these criterias. The sectoral distribution of loans are monitored closely. According to the bank's credit policy, the rating of the companies are assessing together considering loan limits and collateralization process and the monitoring of the credit risk exposed is carried out.

In this regard, the loan portfolio of the Bank shows a diversified profile in terms of customer segments and sectors.

Criteria and approach used while determining credit risk policy and credit risk limits

In the monitoring of the credit risks, the risk limits defined to all counterparties are monitored based on product, customer and risk groups and the risk is not allowed to exceed the limits defined. When the loan limits are determined, the payment ability of the counterparty, the characteristics of the sector, the potential impacts of geographical and economic conditions etc. factors are taken into account. When deemed appropriate, the necessary risk mitigation techniques are utilized to minimize the Bank's possible losses. During the credit research, the documents which the relevant legislation requires are taken into consideration. For limits that are extended as multi-use, the creditworthiness of the counterparty is checked regularly and the limits are revised according to the changes in the creditworthiness of the counterparty. Credit allocation authorities are determined pursuant to the customer classes and are changed where deemed necessary.

Structure and organization of credit risk management and control function

Credit allocation and management are carried out within the scope of the segregation of duties by different units; therefore it is ensured that the loan is evaluated objectively throughout its lifespan. In order for the accurate and objective measurement of the customer credit risk in the allocation and monitoring groups, risk models are being used. The Early Warning Systems defined in the system are used to monitor the risks of credit customers and the signals received from these systems are continuously monitored by the monitoring groups; in the event pre-determined triggers are determined, pre-determined action plans are put into practice along with the allocation groups.

Relation between credit risk management, risk control, legal compliance and internal audit functions

Before the newly developed credit risk models are implemented, they are subjected to a validation process and are used in the risk management processes after the approval of the Bank's Model Risk Management and Validation Committee. The validation process of the applicable credit risk models are repeated at least once a year and the results are presented to Model Risk Management and Validation Committee.

Credit Risk Control, in order to ensure the compliance of the Bank's credit risk processes to Basel regulations, operates the functioning of internal rating systems, the development of credit ratings, the documentation on the changes in credit ratings, and the analysis of compliance with internal restrictions and regularly submits the results to the Rating Committee, Compliance of the Credit Risk Control activities to the internal bank regulations and guidelines is audited regularly by the bank's internal audit units and the matters that must be improved are determined and monitored.

Scope and main content of reporting which shall be made to the senior management and the members of board of directors regarding credit risk management function and exposed credit risk

Risk appetite statement is approved and reviewed by the Bank's Board of Directors once a year. With the risk appetite statement, the Bank combines its current risk management instruments, processes, principles and policies with a consistent approach and ensures that risk taking activities are managed within the limits agreed. Therefore, the consistency of the risk applications throughout the Bank is improved.

2. Credit quality of assets

Current Period	a		b		c	d
	Gross carrying values of (according to TAS)					
	Defaulted	Non-defaulted	Specific provisions	Net values (a+b-c)		
1 Loans	52.284.081	957.776.605	53.707.637	956.353.049		
2 Borrowing instruments	--	224.695.323	9.659	224.685.664		
3 Off-balance sheet receivables (*)	4.783.632	1.253.852.525	5.507.737	1.253.128.420		
4 Total	57.067.713	2.436.324.453	59.225.033	2.434.167.133		

(*) It doesn't include revocable commitments and asset purchase - sales commitments.

Prior Period	a		b		c	D
	Gross carrying values of (according to TAS)					
	Defaulted	Non-defaulted	Specific provisions	Net values (a+b-c)		
1 Loans	27.744.142	708.474.139	36.035.598	700.182.683		
2 Borrowing instruments	--	174.784.556	7.830	174.776.726		
3 Off-balance sheet receivables (*)	4.406.529	696.752.382	5.080.278	696.078.633		
4 Total	32.150.671	1.580.011.077	41.123.706	1.571.038.042		

(*) It doesn't include revocable commitments and asset purchase - sales commitments.

3. Changes in stock of impaired loans and debt securities

	Current Period	Prior Period
	a (*)	a (*)
1 Impaired loans and debt securities at end of the previous reporting period	27.744.142	21.224.916
2 Loans and debt securities that have impaired since the last reporting period	61.448.741	27.628.595
3 Receivables that returned to non-impaired status	218.130	3.019.600
4 Amounts written off (**)	12.084.601	6.036.682
5 Other changes	(24.606.071)	(12.053.087)
6 Impaired loans and debt securities at end of the reporting period (1 + 2 - 3 - 4 ± 5)	52.284.081	27.744.142

(*) It doesn't include off-balance sheet receivables.

(**) It indicates sales made from non-performing loans portfolio and written off transactions.

4. Additional explanations related to the credit quality of assets

(i) Scope and definitions of "overdue" receivables and "provisioned" receivables used for accounting purpose

The Bank considers loans that have overdue principal and interest payments and they are classified as second group according to the "Communiqué on "Determining the Quality of Loans and Other Receivables by Banks and Procedures and Principles of Provisions to be made" as "past due loans." Loans that have overdue principal and interest payments for more than 90 days or the debtor of which are deemed unworthy by the Bank are considered as "impaired loans."

(ii) The part of overdue receivables (over 90 days) which are not considered as "provisioned" and the reasons for the implementation

Loans that have overdue principal and interest payments for more than 90 days are transferred to "Nonperforming loans" accounts and the Bank calculates "specific provisions" for such loans in compliance with the "Communiqué on "Determining the Quality of Loans and Other Receivables by Banks and Procedures and Principles of Provisions to be made".

(iii) Definitions of the methods used while determining amount of provision

The methods used in the calculation of the provision amount are presented in Section Three, note VIII.

(iv) Definitions of restructured receivables

The Bank is able to restructure both first and second group loans and other receivables, as well as non-performing loans and receivables. The restructuring in first and second group loans and other receivables include the restructuring to facilitate the repayment for the customer and the changes in the agreement conditions made with the request of the customer, independent of the credit risk of the customer. The restructuring made in non-performing loans and receivables refer to linking the loan to a new payment plan to provide the collection of the receivable.

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(v) Breakdown of receivables by geographical area

Current Period	Loans		Borrowing Instruments		Off-Balance sheet receivables		Specific provisions	Write-Off (*)
	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted		
1 Domestic	52.206.499	939.569.787	--	223.047.379	4.782.965	1.222.156.938	32.903.164	12.084.601
2 EU Countries	47.362	7.422.391	--	1.647.944	--	7.422.814	45.584	--
3 OECD Countries	1	1.351	--	--	--	13.134.930	1	--
4 Off Shore Zones	--	2.577.341	--	--	--	6.030.951	--	--
5 USA, Canada	--	865.696	--	--	--	337.274	--	--
6 Other Countries	30.219	7.340.039	--	--	667	4.769.618	23.139	--
7 Total	52.284.081	957.776.605	--	224.695.323	4.783.632	1.253.852.525	32.971.888	12.084.601

(*) It includes sales made from non-performing loans portfolio and amounts of write-off/removed from assets.

Prior Period	Loans		Borrowing Instruments		Off-Balance sheet receivables		Specific provisions	Write-Off (*)
	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted		
1 Domestic	27.159.567	673.516.950	--	172.786.253	4.401.628	666.821.366	16.392.983	6.036.682
2 EU Countries	179.595	25.497.124	--	1.998.303	--	5.640.524	102.980	--
3 OECD Countries	--	3.426	--	--	--	16.459.759	--	--
4 Off Shore Zones	--	2.815.414	--	--	--	4.358.722	--	--
5 USA, Canada	--	49.126	--	--	--	61.961	--	--
6 Other Countries	404.980	6.592.099	--	--	4.901	3.410.050	271.252	--
7 Total	27.744.142	708.474.139	--	174.784.556	4.406.529	696.752.382	16.767.215	6.036.682

(*) It includes sales made from non-performing loans portfolio and amounts of write-off/removed from assets.

(vi) Breakdown of receivables by sectors

Current Period	Loans		Borrowing Instruments		Off-Balance sheet receivables		Specific provisions	Write-Off (*)
	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted		
Agricultural	11.160.028	130.113.896	--	--	50.423	35.131.103	5.808.599	71.759
Farming and Cattle	11.097.574	129.662.118	--	--	49.824	34.469.247	5.774.696	71.465
Forestry	52.409	37.080	--	--	--	77.846	29.095	--
Fishing	10.045	414.698	--	--	599	584.010	4.808	294
Manufacturing	8.390.582	150.521.639	--	--	204.209	149.185.423	5.607.997	1.331.375
Mining	2.333.874	10.376.759	--	--	12.346	8.223.825	1.877.805	7.056
Production	3.709.679	121.444.310	--	--	191.413	131.380.787	2.303.080	1.324.319
Electric, Gas, Water	2.347.029	18.700.570	--	--	450	9.580.811	1.427.112	--
Construction	1.824.534	51.367.476	--	--	2.670.397	65.030.257	1.195.604	21.410
Services	10.117.833	238.730.858	--	4.576.055	1.166.937	186.120.089	6.210.368	369.996
Wholesale and Retail Trade	5.844.781	99.768.088	--	--	403.494	136.737.920	3.442.620	290.504
Hotel and Restaurant Services	1.645.759	55.711.474	--	--	615.277	7.500.650	1.210.376	4.188
Transportation and telecommunication	1.731.493	51.536.335	--	--	137.778	17.941.290	1.033.252	41.073
Financial institution	21.624	7.559.960	--	4.576.055	1.075	17.636.961	13.128	873
Real estate and letting services	405.024	2.879.825	--	--	3.922	1.759.065	223.503	31.081
Self-employment services	349.239	--	--	--	--	--	204.941	--
Education services	82.803	8.343.934	--	--	3.276	1.638.037	59.394	1.415
Health and social services	37.110	12.931.242	--	--	2.115	2.906.166	23.154	862
Other	20.791.104	387.042.736	--	220.119.268	691.666	818.385.653	14.149.320	10.290.061
Total	52.284.081	957.776.605	--	224.695.323	4.783.632	1.253.852.525	32.971.888	12.084.601

(*) It includes sales made from non-performing loans portfolio and amounts of write-off/removed from assets.

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Prior Period	Loans		Borrowing Instruments		Off-Balance sheet receivables		Specific provisions	Write-Off (*)
	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted		
Agricultural	4.607.427	113.703.633	--	--	14.768	25.960.925	2.337.038	33.538
Farming and Cattle	4.590.296	113.163.134	--	--	14.618	25.755.691	2.322.645	32.983
Forestry	16.682	27.429	--	--	--	42.238	14.066	--
Fishing	449	513.070	--	--	150	162.996	327	555
Manufacturing	4.756.349	106.570.629	--	--	162.545	89.797.866	2.647.239	21.226
Mining	2.218.481	5.347.619	--	--	60.764	5.974.069	982.033	2.178
Production	1.425.241	83.113.456	--	--	75.185	75.623.435	953.497	19.048
Electric, Gas, Water	1.112.627	18.109.554	--	--	26.596	8.200.362	711.709	--
Construction	1.327.554	30.723.052	--	479.089	3.015.303	44.008.927	1.010.862	15.771
Services	5.569.789	171.800.367	--	3.530.198	855.463	115.781.451	3.685.943	120.443
Wholesale and Retail Trade	2.493.484	54.309.586	--	--	195.474	89.042.855	1.708.535	106.776
Hotel and Restaurant Services	1.323.491	44.716.235	--	--	547.519	5.722.650	734.727	1.352
Transportation and telecommunication	1.206.268	34.020.481	--	--	104.000	11.007.182	816.296	8.937
Financial institution	19.812	29.120.654	--	3.530.198	156	6.653.858	18.518	438
Real estate and letting services	326.687	1.190.643	--	--	1.513	695.311	262.053	1.491
Self-employment services	150.563	--	--	--	--	--	103.859	--
Education services	32.691	2.194.830	--	--	1.615	762.220	30.045	1.288
Health and social services	16.793	6.247.938	--	--	5.186	1.897.375	11.910	161
Other	11.483.023	285.676.458	--	170.775.269	358.450	421.203.213	7.086.133	5.845.704
Total	27.744.142	708.474.139	--	174.784.556	4.406.529	696.752.382	16.767.215	6.036.682

(*) It includes sales made from non-performing loans portfolio and amounts of write-off/removed from assets.

(vii) Breakdown of receivables by remaining maturity

Current Period	Undistributed	1 month	1-3 months	3-6 months	6-12 months	Over 1 year	Total
Non-defaulted receivables	--	1.133.899.375	93.739.666	128.425.599	317.518.897	762.740.916	2.436.324.453
1 Loans	--	179.716.577	58.719.044	86.902.985	238.089.459	394.348.540	957.776.605
2 Borrowings instruments	--	3.528.184	791	931.527	1.304.075	218.930.746	224.695.323
3 Off-balance sheet receivables	--	950.654.614	35.019.831	40.591.087	78.125.363	149.461.630	1.253.852.525
Defaulted receivables	57.067.713	--	--	--	--	--	57.067.713
1 Loans	52.284.081	--	--	--	--	--	52.284.081
2 Borrowings instruments	--	--	--	--	--	--	--
3 Off-balance sheet receivables	4.783.632	--	--	--	--	--	4.783.632
Specific Provision	32.971.888	--	--	--	--	--	32.971.888
Total	24.095.825	1.133.899.375	93.739.666	128.425.599	317.518.897	762.740.916	2.460.420.278

Prior Period	Undistributed	1 month	1-3 months	3-6 months	6-12 months	Over 1 year	Total
Non-defaulted receivables	--	641.959.490	88.117.031	99.309.513	233.200.868	517.424.175	1.580.011.077
1 Loans	--	150.256.107	57.321.863	68.936.843	168.023.987	263.935.339	708.474.139
2 Borrowings instruments	--	1.210.235	7.875.619	4.173.475	8.890.391	152.634.836	174.784.556
3 Off-balance sheet receivables	--	490.493.148	22.919.549	26.199.195	56.286.490	100.854.000	696.752.382
Defaulted receivables	32.150.671	--	--	--	--	--	32.150.671
1 Loans	27.744.142	--	--	--	--	--	27.744.142
2 Borrowings instruments	--	--	--	--	--	--	--
3 Off-balance sheet receivables	4.406.529	--	--	--	--	--	4.406.529
Specific Provision	16.767.215	--	--	--	--	--	16.767.215
Total	15.383.456	641.959.490	88.117.031	99.309.513	233.200.868	517.424.175	1.595.394.533

(viii) Ageing analysis of overdue receivables

Current Period	1-30 days	31-60 days	61-90 days	Over 90 days	Total
Loans	44.691.579	15.248.048	11.374.533	712.065	72.026.225
Borrowing instruments	--	--	--	--	--
Off-balance sheet receivables	--	--	--	--	--

Prior Period	1-30 days	31-60 days	61-90 days	Over 90 days	Total
Loans	26.737.901	9.315.769	6.531.347	2.732.279	45.317.296
Borrowing instruments	--	--	--	--	--
Off-balance sheet receivables	--	--	--	--	--

(ix) **Breakdown of restructured receivables according to their provisioning status**

	Current Period	Prior Period
Restructured from loans under close monitoring	53.426.267	37.306.039
Restructured from non-performing loans	7.407.884	4.748.945

The Stage 2 expected loss allowance is allocated for restructured loans under close monitoring, and the Stage 3 expected loss allowance is allocated for restructured non-performing loans.

5. Credit risk mitigation techniques

Financial collaterals are valued with their up to date values as of the reporting date and involved in the credit risk mitigation process. While allocating the collateral amount to the credit extended, taking into consideration the possible losses of value that may occur in the collateral value with a prudent approach, risk mitigation effects are calculated based on collateral values and credit risk mitigation is made according to comprehensive financial collateral method. Legal validity of the real estate mortgages are ensured with the timely and duly registration of the pledge; and the changes in the market conditions that possess importance are monitored.

In the foreign currency exchange of foreign currency financial collaterals, in parallel with the calculation of the CRET, the Central Bank's foreign exchange buying rates as of 28 June 2024, as stated in the BRSA's letter dated 19 December 2024, are taken into consideration.

Bank makes the credit risk mitigation according to the comprehensive financial collateral method pursuant to the "Communiqué on the Credit Risk Mitigation Techniques". The currency rate nonconformities between the receivable and the collateral is taken into account based on the standard deduction rates specified in the annex of the communiqué, while the maturity nonconformity between the receivable and the collateral are taken into account based on the method specified under Article 40. In the credit risk mitigation, cash, financial debt securities, real estate mortgages and Credit Guarantee Fund sureties with Treasury support are used.

Credit policies establish an operational link between the Bank's activities and risk capacity and includes the main areas of activity in line with the target portfolio structure, risk targets for expected and unexpected losses in line with risk capacity, and limits on risk concentration. It must be ensured that limits are in compliance with the restrictions determined by the relevant legislation and regulatory and supervisory authorities. In the management of the concentration risk, the Bank uses a holistic approach in which all risk concentrations are determined, monitored and evaluated. Therefore, the concentrations in the market, sector, country and the area of activity must be taken into account as well as the loans extended to persons and companies. The Bank shows utmost care so that credit and market risk do not concentrate in a specific counterparty or risk category in accordance with its policies and internal procedures.

6. Credit risk mitigation techniques - overview

	a	b	c	d	e	f	g
Current Period	Exposures unsecured: revaluation amount according to TAS	Exposures secured by collateral	Exposures secured by collateral, of which secured amount	Exposures secured by financial guarantees	The secured portions of receivables protected by financial guarantees	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which secured amount
1 Loans	791.779.599	145.093.542	113.911.718	19.479.908	15.627.117	--	--
2 Borrowing instruments	224.685.664	--	--	--	--	--	--
3 Total	1.016.465.263	145.093.542	113.911.718	19.479.908	15.627.117	--	--
4 Of which defaulted (*)	48.521.800	7.838.820	4.041.170	707.093	264.901	--	--

(*) It includes default figure belonging to amount before provision and off-balance sheet receivables.

	a	b	c	d	e	f	g
Prior Period	Exposures unsecured: revaluation amount according to TAS	Exposures secured by collateral	Exposures secured by collateral, of which secured amount	Exposures secured by financial guarantees	The secured portions of receivables protected by financial guarantees	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which secured amount
1 Loans	559.852.538	138.272.795	105.763.407	2.057.350	1.733.412	--	--
2 Borrowing instruments	174.776.726	--	--	--	--	--	--
3 Total	734.629.264	138.272.795	105.763.407	2.057.350	1.733.412	--	--
4 Of which defaulted (*)	22.948.079	8.766.506	4.278.014	436.086	82.066	--	--

(*) It includes default figure belonging to amount before provision and off-balance sheet receivables.

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7. Explanations on rating notes used while calculating credit risk with standard approach

In determination of the risk weights to be applied in the capital adequacy calculation, the ratings given by Fitch rating agency are used. The scope in which the rating notes are taken into consideration is the receivables from central governments or central banks, and in order to be valid for those resident abroad, the receivables from banks and intermediary institutions and corporate receivables.

In the event there is no rating regarding the receivable while determining the risk weight, the rating of the issuer must be taken into consideration.

The matching of risk ratings with risk weights according to credit quality level and risk classes are shown in Section Four, note II-n.

8. Standardised approach - Credit risk exposed and credit risk mitigation (CRM) methods

Current Period	a		b		c		d		e		f	
	Exposures before credit conversion factor and CRM				Exposures post-credit conversion factor and CRM				RWA and RWA density			
	On-balance sheet amount		Off-balance sheet amount		On-balance sheet amount		Off-balance sheet amount		RWA		RWA density	
Risk classifications												
1 Exposures to central governments or central banks	411.320.026	198.601	426.947.143	268.864	88.375	0,02%						
2 Exposures to regional governments or local authorities	13.468.262	2.206.007	13.449.030	1.065.453	7.256.278	49,99%						
3 Exposures to public sector entities	--	3.171.178	--	1.472.172	1.472.172	100,00%						
4 Exposures to multilateral development banks	--	--	--	--	--	0,00%						
5 Exposures to international organisations	--	--	--	--	--	0,00%						
6 Exposures to institutions	39.663.284	19.785.624	39.663.285	16.673.989	16.620.738	29,50%						
7 Exposures to corporates	253.535.664	233.690.827	244.056.516	129.953.345	374.009.861	100,00%						
8 Retail exposures	488.783.830	951.332.467	472.509.627	35.976.125	382.240.057	75,17%						
9 Exposures secured by residential property	21.691.957	6.088.587	21.096.305	3.236.063	8.516.329	35,00%						
10 Exposures secured by commercial real estate	84.819.160	14.166.355	84.819.160	9.658.240	60.402.419	63,93%						
11 Past-due loans	19.312.194	1.067.261	19.004.206	412.617	14.920.327	76,84%						
12 Higher-risk categories by the Agency Board	--	--	--	--	--	0,00%						
13 Exposures in the form of covered bonds	--	--	--	--	--	0,00%						
14 Exposures to institutions and corporates with a short-term credit assessment	--	--	--	--	--	0,00%						
15 Exposures in the form of units or shares in collective investment undertakings (CIUs)	6.698	50.684	--	50.684	50.684	100,00%						
16 Other assets	107.041.988	--	107.041.988	--	98.454.682	91,98%						
17 Investments in equities	122.587.123	--	122.587.123	--	122.587.123	100,00%						
18 Total	1.562.230.186	1.231.757.591	1.551.174.383	198.767.552	1.086.619.045	62,09%						

Prior Period	a		b		c		d		e		f	
	Exposures before credit conversion factor and CRM				Exposures post-credit conversion factor and CRM				RWA and RWA density			
	On-balance sheet amount		Off-balance sheet amount		On-balance sheet amount		Off-balance sheet amount		RWA		RWA density	
Risk classifications												
1 Exposures to central governments or central banks	333.078.986	111.958	334.812.386	156.099	486	0,00%						
2 Exposures to regional governments or local authorities	6.439.568	1.789.856	6.429.850	885.176	3.657.487	50,00%						
3 Exposures to public sector entities	2.101	3.698.443	2.101	1.643.972	1.646.073	100,00%						
4 Exposures to multilateral development banks	--	--	--	--	--	0,00%						
5 Exposures to international organisations	--	--	--	--	--	0,00%						
6 Exposures to institutions	65.263.234	17.766.737	65.263.234	12.932.690	20.447.176	26,15%						
7 Exposures to corporates	200.061.029	165.473.658	181.618.942	86.407.629	268.121.803	100,04%						
8 Retail exposures	342.058.698	484.173.174	339.377.858	17.973.417	268.745.080	75,20%						
9 Exposures secured by residential property	17.232.985	4.631.986	17.033.172	2.323.240	6.927.743	35,79%						
10 Exposures secured by commercial real estate	70.183.229	10.175.775	70.183.229	7.019.225	42.141.260	54,59%						
11 Past-due loans	10.976.912	550.994	10.258.778	208.635	8.330.797	79,59%						
12 Higher-risk categories by the Agency Board	--	--	--	--	--	0,00%						
13 Exposures in the form of covered bonds	--	--	--	--	--	0,00%						
14 Exposures to institutions and corporates with a short-term credit assessment	--	--	--	--	--	0,00%						
15 Exposures in the form of units or shares in collective investment undertakings (CIUs)	40.163	90.244	--	90.244	90.244	100,00%						
16 Other assets	79.938.978	--	79.938.978	--	70.854.413	88,64%						
17 Investments in equities	88.469.380	--	88.469.380	--	88.469.380	100,00%						
18 Total	1.213.745.263	688.462.825	1.193.387.908	129.640.327	779.431.942	58,91%						

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9. Standardised Approach - Exposures by risk classes and risk weights

Current Period		a	b	c	k	d	l	e	f	g	h	i	j
Risk Weight	Classifications/Risk	0%	10%	20%	35% Secured with property mortgage	50% Secured with property mortgage	50%	75%	100%	150%	200%	Others	Total risk exposure (after CCF and CRM)
		1	Exposures to central governments or central banks	427.127.633	--	--	--	--	--	--	88.374	--	--
2	Exposures to regional governments or local authorities	--	--	3.213	--	--	14.511.270	--	--	--	--	--	14.514.483
3	Exposures to public sector entities	--	--	--	--	--	--	--	1.472.172	--	--	--	1.472.172
4	Exposures to multilateral development banks	--	--	--	--	--	--	--	--	--	--	--	--
5	Exposures to international organisations	--	--	--	--	--	--	--	--	--	--	--	--
6	Exposures to institutions	--	--	42.859.710	--	--	9.141.438	--	3.460.565	--	--	875.561	56.337.274
7	Exposures to corporates	--	--	--	--	--	--	--	374.009.861	--	--	--	374.009.861
8	Retail exposures	--	--	--	--	--	--	504.982.776	3.502.976	--	--	--	508.485.752
9	Exposures secured by residential property	--	--	--	24.332.368	--	--	--	--	--	--	--	24.332.368
10	Exposures secured by commercial real estate	--	--	--	--	84.815.714	--	--	7.578.467	--	--	2.083.219	94.477.400
11	Past-due loans	--	--	--	--	--	9.124.522	--	10.160.769	131.532	--	--	19.416.823
12	Higher-risk categories by the Agency Board	--	--	--	--	--	--	--	--	--	--	--	--
13	Exposures in the form of covered bonds	--	--	--	--	--	--	--	--	--	--	--	--
14	Exposures to institutions and corporates with a short-term credit assessment	--	--	--	--	--	--	--	--	--	--	--	--
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	--	--	--	--	--	--	--	50.684	--	--	--	50.684
16	Investments in equities	--	--	--	--	--	--	--	122.587.123	--	--	--	122.587.123
17	Other receivables	7.897.441	--	217.207	--	--	--	--	98.400.708	--	--	526.632	107.041.988
18	Total	435.025.074	--	43.080.130	24.332.368	84.815.714	32.777.230	504.982.776	621.311.699	131.532	--	3.485.412	1.749.941.935

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Prior Period	a	b	c	k	d	l	e	f	g	h	i	j
Risk Classifications/Risk Weight	0%	10%	20%	35% Secured with property mortgage	50% Secured with property mortgage	50%	75%	100%	150%	200%	Others	Total risk exposure (after CCF and CRM)
1 Exposures to central governments or central banks	334.968.000	--	--	--	--	--	--	485	--	--	--	334.968.485
2 Exposures to regional governments or local authorities	--	--	87	--	--	7.314.939	--	--	--	--	--	7.315.026
3 Exposures to public sector entities	--	--	--	--	--	--	--	1.646.073	--	--	--	1.646.073
4 Exposures to multilateral development banks	--	--	--	--	--	--	--	--	--	--	--	--
5 Exposures to international organisations	--	--	--	--	--	--	--	--	--	--	--	--
6 Exposures to institutions	--	--	66.473.311	--	--	2.990.801	--	5.594.364	--	--	3.137.448	78.195.924
7 Exposures to corporates	--	--	--	--	--	--	--	268.002.763	--	--	23.808	268.026.571
8 Retail exposures	--	--	--	--	--	--	354.970.331	2.346.847	--	--	34.097	357.351.275
9 Exposures secured by residential property	--	--	--	19.323.510	--	--	--	--	--	--	32.902	19.356.412
10 Exposures secured by commercial real estate	--	--	--	--	71.168.234	--	--	5.903.488	--	--	130.732	77.202.454
11 Past-due loans	--	--	--	--	--	4.405.955	--	5.928.735	132.723	--	--	10.467.413
12 Higher-risk categories by the Agency Board	--	--	--	--	--	--	--	--	--	--	--	--
13 Exposures in the form of covered bonds	--	--	--	--	--	--	--	--	--	--	--	--
14 Exposures to institutions and corporates with a short-term credit assessment	--	--	--	--	--	--	--	--	--	--	--	--
15 Exposures in the form of units or shares in collective investment undertakings (CIUs)	--	--	--	--	--	--	--	90.244	--	--	--	90.244
16 Investments in equities	--	--	--	--	--	--	--	88.469.380	--	--	--	88.469.380
17 Other receivables	8.474.211	--	460.883	--	--	--	--	877	70.756.652	--	246.355	79.938.978
18 Total	343.442.211	--	66.934.281	19.323.510	71.168.234	14.711.695	354.971.208	448.739.031	132.723	--	3.605.342	1.323.028.235

d. Counterparty credit risk

1. Explanations related to counterparty credit risk (CCR)

Policies regarding counterparty risk management are determined by the Board of Directors in accordance with the Turkish Banking Legislation, regulations of the Banking Regulation and Supervision Authority and the Board of Directors in a way to comply with international standards.

Counterparty credit risk includes derivative financial products and repo transactions. Counterparties have been separated to segments as; financial institutions, corporate-commercial customers, SME-Micro-Golden-Agriculture customers and individual customers. For the determination of the products and services to be presented to the customers, a "Compliance Test" is applied according to the product information, financial status and the transaction frequency of the customer. For customers that are classified as professional, there is no need to make a Compliance Test.

Before the transactions to be made with counterparties, the creditworthiness of the counterparty is analysed and are re-evaluated with regular intervals. Limits are determined separately for counterparties as separate and as a group for those under the same risk group. Limits are approved in the relevant credit committees according to the segments of the counterparties. Revision of the limits are made at least once a year. Where necessary, the approved limits are suspended with the approval of the Credit Committee/Credit Allocation Department.

In transactions made with financial institutions, the risk mitigation methods under international agreements such as ISDA, CSA, GMRA and EMA signed with the counterparty are used. For other counterparties, collateral adequacy ratios are monitored daily within the scope of the Bank's existing credit policies and procedures and the risk mitigation is carried out through additional collateral and margin completion where necessary. The margins to be used in the collateral agreements are reviewed regularly. Margins are determined according to the volatility and liquidity of the collateral received. The risks of the transactions that are subjected to bilateral settlement agreements and that are settles are tracked together. In the event of a decrease in the credit rating note of the bank, the bank's obligation to provide additional collateral must be tracked.

2. Analysis of counterparty credit risk exposed by measurement approaches

			a	b	c	d	e	f
Current Period			Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory exposure at default)	Exposure at default post CRM	RWA
1	Standardised Approach (for derivatives) (*)		6.743.645	4.137.873		1,4	15.234.124	6.970.502
2	Internal Model Method (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)				--	--	--	--
3	Simple Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)						--	--
4	Comprehensive Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)						3.508.135	709.323
5	VaR for for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)						--	--
6	Total							7.679.825

(*) Counterparty credit risk for derivatives is calculated by the fair value method.

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Prior Period	a	b	c	d	e	f
1 Standardised Approach (for derivatives) (*)	6.523.772	2.078.565		1,4	12.043.272	5.866.854
2 Internal Model Method (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)						
3 Simple Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)						
4 Comprehensive Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)					40.748.487	8.153.394
5 VaR for for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit						
6 Total						14.020.248

(*) Counterparty credit risk for derivatives is calculated by the fair value method.

3. Capital requirement for credit valuation adjustment (CVA)

Current Period	a	b
	Exposure at default post-CRM	RWA
Total portfolios subject to the Advanced CVA capital charge		
1 Value at Risk (VaR) component (including the 3×multiplier)	--	--
2 Stressed VaR component (including the 3×multiplier)	--	--
3 All portfolios subject to the Standardised CVA capital charge	15.234.124	2.687.925
4 Total subject to the CVA capital charge	15.234.124	2.687.925

Prior Period	a	b
	Exposure at default post-CRM	RWA
Total portfolios subject to the Advanced CVA capital charge		
1 Value at Risk (VaR) component (including the 3×multiplier)	--	--
2 Stressed VaR component (including the 3×multiplier)	--	--
3 All portfolios subject to the Standardised CVA capital charge	12.043.272	1.106.191
4 Total subject to the CVA capital charge	12.043.272	1.106.191

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4. Standard approach - Counterparty credit risk by risk classes and risk weights

Current Period	a	b	c	d	e	f	g	h	i
Risk Weights / Risk Classifications	0%	10%	20%	50%	75%	100%	150%	Other	Total credit exposure (*)
Claims from central governments and central banks	--	--	--	--	--	--	--	--	--
Claims from regional and local governments	--	--	--	--	--	--	--	--	--
Claims from administration and non commercial entity	--	--	--	--	--	--	--	--	--
Claims from multilateral development banks	--	--	--	--	--	--	--	--	--
Claims from international organizations	--	--	--	--	--	--	--	--	--
Claims from institutions	--	--	12.256.095	2.272.081	--	148.440	--	42.681	3.736.553
Corporates	--	--	--	--	--	3.653.522	--	--	3.653.522
Retail portfolios	--	--	--	--	318.754	--	--	--	239.066
Claims on landed real estate	--	--	--	--	--	--	--	--	--
Past due loans	--	--	--	--	--	--	--	--	--
Claims which are determined as high risk by the board of BRSA	--	--	--	--	--	--	--	--	--
Mortgage securities	--	--	--	--	--	--	--	--	--
Securitization positions	--	--	--	--	--	--	--	--	--
Claims from corporates, banks and financial intermediaries which have short term credit rating	--	--	--	--	--	--	--	--	--
Investments which are qualified as collective investment institutions	--	--	--	--	--	50.684	--	--	50.684
Stock investment	--	--	--	--	--	--	--	--	--
Other claims	--	--	--	--	--	--	--	--	--
Other assets (**)	--	--	--	--	--	--	--	--	--
Total	--	--	12.256.095	2.272.081	318.754	3.852.646	--	42.681	7.679.825

(*) Total credit exposure: the amount relevant for the capital requirements calculation, having applied CRM techniques.

(**) Other assets: the amount excludes exposures to "Central counterparty" which are reported in Counterparty credit risk.

Prior Period	a	b	c	d	e	f	g	h	i
Risk Weights / Risk Classifications	0%	10%	20%	50%	75%	100%	150%	Other	Total credit exposure (*)
Claims from central governments and central banks	28	--	--	--	--	--	--	--	--
Claims from regional and local governments	--	--	--	--	--	--	--	--	--
Claims from administration and non commercial entity	--	--	--	--	--	--	--	--	--
Claims from multilateral development banks	--	--	--	--	--	--	--	--	--
Claims from international organizations	--	--	--	--	--	--	--	--	--
Claims from institutions	--	--	47.263.402	1.717.345	--	--	--	30.499	10.311.963
Corporates	--	--	--	--	--	3.401.437	--	--	3.401.437
Retail portfolios	--	--	--	--	288.805	--	--	--	216.604
Claims on landed real estate	--	--	--	--	--	--	--	--	--
Past due loans	--	--	--	--	--	--	--	--	--
Claims which are determined as high risk by the board of BRSA	--	--	--	--	--	--	--	--	--
Mortgage securities	--	--	--	--	--	--	--	--	--
Securitization positions	--	--	--	--	--	--	--	--	--
Claims from corporates, banks and financial intermediaries which have short term credit rating	--	--	--	--	--	--	--	--	--
Investments which are qualified as collective investment institutions	--	--	--	--	--	90.244	--	--	90.244
Stock investment	--	--	--	--	--	--	--	--	--
Other claims	--	--	--	--	--	--	--	--	--
Other assets (**)	--	--	--	--	--	--	--	--	--
Total	28	--	47.263.402	1.717.345	288.805	3.491.681	--	30.499	14.020.248

(*) Total credit exposure: the amount relevant for the capital requirements calculation, having applied CRM techniques.

(**) Other assets: the amount excludes exposures to "Central counterparty" which are reported in Counterparty credit risk.

5. Collaterals used for counterparty credit risk

Current Period	a		b		c		d		e		f	
	Guarantees of Derivative		Financial Instrument		Guarantees of Other Transactions							
	Received Guarantees		Given Guarantees		Received		Given					
	Appropriated	Unappropriated	Appropriated	Unappropriated	Guarantees	Guarantees						
Cash-Domestic Currency	7.490.765	--	--	--	--	501.040	--	--	--	--	--	--
Cash-Foreign Currency	7.490.123	--	--	--	--	5.050.036	--	--	1.035.749	--	--	--
Government Bond-Domestic	--	--	--	--	--	--	--	--	503.382	--	--	--
Government Bond-Other	--	--	--	--	--	1.034.476	--	--	7.349.583	--	--	--
Public Bond	--	--	--	--	--	--	--	--	--	--	--	--
Corporate Bond	--	--	--	--	--	--	--	--	--	--	--	--
Stock	--	--	--	--	--	--	--	--	--	--	--	--
Other Guarantee	--	--	--	--	--	--	--	--	--	--	--	--
Total	14.980.888	--	--	--	--	6.585.552	--	--	8.888.714	--	--	--

Prior Period	a		b		c		d		e		f	
	Guarantees of Derivative		Financial Instrument		Guarantees of Other Transactions							
	Received Guarantees		Given Guarantees		Received		Given					
	Appropriated	Unappropriated	Appropriated	Unappropriated	Guarantees	Guarantees						
Cash-Domestic Currency	7.306.999	--	--	--	--	2.005	--	--	75.170.424	--	--	--
Cash-Foreign Currency	4.299.238	--	--	--	--	25.784.292	--	--	--	--	--	--
Government Bond-Domestic	--	--	--	--	--	75.100.249	--	--	2.000	--	--	--
Government Bond-Other	--	--	--	--	--	--	--	--	63.619.811	--	--	--
Public Bond	--	--	--	--	--	--	--	--	--	--	--	--
Corporate Bond	--	--	--	--	--	--	--	--	--	--	--	--
Stock	--	--	--	--	--	--	--	--	--	--	--	--
Other Guarantee	--	--	--	--	--	--	--	--	--	--	--	--
Total	11.606.237	--	--	--	--	100.886.546	--	--	138.792.235	--	--	--

6. Credit derivatives

None.

7. Exposures to central counterparty (CCP)

Current Period	a	b
	Risk Amounts after CRM	RWA
1 Total risks arising from qualified transactions where one of the parties is CCP		
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	--	--
3 (i) OTC Derivatives	50.256	1.005
4 (ii) Exchange-traded Derivatives	--	--
5 (iii) Securities financing transactions	--	--
6 (iv) Netting sets where cross-product netting has been approved	--	--
7 Restricted initial margin	--	--
8 Unrestricted initial margin	--	--
9 The amount put into the guarantee fund	72.703	241
10 The amount committed to be put into the guarantee fund	--	--
11 Total risks arising from non-qualified transactions where one of the parties is CCP		
12 Regarding the risks arising from the transactions in the CCP (excluding the initial margin and the amount placed in the guarantee fund)	--	--
13 (i) OTC Derivatives	--	--
14 (ii) Exchange-traded Derivatives	--	--
15 (iii) Securities financing transactions	--	--
16 (iv) Netting sets where cross-product netting has been approved	--	--
17 Restricted initial margin	--	--
18 Unrestricted initial margin	--	--
19 The amount put into the guarantee fund	--	--
20 The amount committed to be put into the guarantee fund	--	--

e. Securitization

1. Explanations on securitization positions

None.

2. Securitization positions in banking accounts

None.

3. Securitization positions in trading accounts

None.

4. Securitization positions in banking positions and capital requirements related to those - in which the Bank is the founder or the sponsor

None.

5. Securitization positions in banking positions and capital requirements related to those- in which the Bank is the investor

None.

f. Market Risk

1. Explanations on market risk

Market risk refers to the risk arising from positions arising from trading transactions executed in financial markets and market movements that affect the value of these positions. Within the framework of financial risk management, in order to protect from market risk, market risk management activities were determined within the scope of "Regulation on Banks' Internal Systems and Internal Capital Adequacy Assessment Process" and "Regulation on Measurement and Evaluation of Capital Adequacy of the Bank".

Risk policies and risk limits regarding the management of market risk have been approved by the Board of Directors. Strategies for trading activities in financial markets are created and implemented within this framework.

In the management of market risk, the principle of triple defense line is applied. While there is a first level responsibility for the management of the market risk regarding the position carried by the relevant Treasury units, the monitoring and control activities at the second level are carried out independently by the Risk Management and at the third level by the Inspection Board.

In order to measure and monitor market risk, risk measurement is done daily using the internal model. In this context, in addition to the value at risk calculations made using the parametric method, various risk indicators such as interest sensitivity and option sensitivities are followed, and risk calculations are supported by scenario analysis. Market risk measurement results and all monitored risk indicators are shared daily with relevant units and senior managers.

A limit structure consisting of various risk indicators has been established in order to control market risk. These limits include the risk limits set for the monitored risk indicators, as well as various position limits and stop loss limits. The upper level limits are determined by the Board of Directors within the scope of Risk Appetite Statement. In addition, there are various limits set by the lower level Asset-Liability Committee. The risk indicators and limit uses are reported to the Audit Committee and the Asset-Liability Committee by the Risk Management unit.

In the calculation of capital adequacy, the measurement of market risk is made using the standard method. The standard method is a method whose calculation criteria are clearly determined by the BRSA and is calculated monthly. The calculation results are given in the table below. Positions subject to market risk measurements are determined by taking into account the definition of "Trading Accounts" in legal regulations.

2. Standardised approach

	Current Period RWA	Prior Period RWA
Outright products		
1 Interest rate risk (general and specific)	3.288.255	2.113.393
2 Equity risk (general and specific)	--	--
3 Foreign exchange risk	9.441.662	14.613.838
4 Commodity risk	24.809.248	6.711.568
Options		
5 Simplified approach	--	--
6 Delta-plus method	779.754	289.792
7 Scenario approach	--	--
8 Securitization	--	--
9 Total	38.318.919	23.728.591

3. Information on market risk calculated as of month-ends during the period

	Current Period: 31 December 2025		
	Average	Highest	Lowest
Interest Rate Risk	233.560	288.412	146.630
Stock Risk	--	--	--
Currency Risk	1.112.861	1.745.261	682.328
Commodity Risk	865.041	1.984.740	566.105
Settlement Risk	--	--	--
Option Risk	54.532	92.190	10.891
Counterparty Risk	--	--	--
Total Risk Exposure Value	28.324.920	38.318.919	22.990.382

	Prior Period: 31 December 2024		
	Average	Highest	Lowest
Interest Rate Risk	264.260	418.724	164.282
Stock Risk	--	--	--
Currency Risk	898.493	1.366.028	255.567
Commodity Risk	598.252	684.780	507.255
Settlement Risk	--	--	--
Option Risk	25.916	42.452	2.792
Counterparty Risk	--	--	--
Total Risk Exposure Value	22.336.521	28.931.053	13.928.148

g. Operational risk

1. Explanations on operational risk calculation

Principal amount subject to operational risk is calculated through using year-end gross income of 2024, 2023 and 2022 of Bank belonging to last 3 years via "Basic Indicators Approach" dated in accordance with "Communique on Measurement and Evaluation of Bank's Capital Adequacy" published on Official Gazette dated 23 October 2015 numbered 29511.

2. Basic indicators approach

	31.12.2022	31.12.2023	31.12.2024	Total/Positive Gt year number	Ratio(%)	Total
Gross Income	38.589.557	48.826.003	76.434.387	54.616.649	15	8.192.497
Amount Subject to Operational Risk						102.406.271

IX. Explanations related to presentation of financial assets and liabilities at their fair value

a. Fair value calculations of financial assets and liabilities

The fair value of investments held to maturity are determined based on market prices, or when they are not available, based on market prices quoted for other securities subject to similar terms of interest, maturity and other conditions.

The estimated fair value of demand deposits represents the amount to be paid upon request. The fair value of overnight deposits and the variable rate placements represent the book value. The estimated fair value of the fixed interest deposits is calculated by finding the discounted cash flows using market interest rates applied to similar loans and other debts.

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The fair value of the loans are calculated by the discounted cash flows using current market interest rates.

Estimated fair value of banks, funds obtained from other financial institutions, securities issued and deposits is calculated by finding the discounted cash flows using current market interest rates.

The following table summarizes the carrying value and fair value of financial assets and liabilities. The carrying value represents the sum of the acquisition costs and interest accruals of financial assets and liabilities.

	Book Value	Fair Value
	Current Period	Current Period
Financial Assets	1.279.040.571	1.281.858.258
Interbank Money Market Placements	1.350.227	1.350.227
Banks	42.933.341	42.935.828
Financial Assets at Fair Value Through Other Comprehensive Income	152.661.856	152.661.856
Financial Assets Measured at Amortised Cost	72.034.461	50.413.899
Loans	1.010.060.686	1.034.496.448
Financial Liabilities	1.365.468.089	1.370.532.156
Bank Deposits	43.636.466	43.702.317
Other Deposits	949.318.750	950.063.710
Interbank Money Market Borrowings	7.261.062	7.261.062
Funds Borrowed From Other Financial Institutions	294.037.857	296.448.751
Subordinated Loans	15.392.282	17.057.836
Securities Issued	55.821.672	55.998.480

	Book Value	Fair Value
	Prior Period	Prior Period
Financial Assets	1.008.149.800	990.143.390
Interbank Money Market Placements	76.567.876	76.567.876
Banks	20.578.127	20.567.304
Financial Assets at Fair Value Through Other Comprehensive Income	109.190.125	109.190.125
Financial Assets Measured at Amortised Cost	65.595.391	45.761.576
Loans	736.218.281	738.056.509
Financial Liabilities	1.093.918.995	1.093.872.692
Bank Deposits	6.465.870	6.450.246
Other Deposits	755.975.946	754.603.612
Interbank Money Market Borrowings	34.817.578	34.817.578
Funds Borrowed From Other Financial Institutions	230.361.574	231.888.522
Subordinated Loans	12.137.102	11.948.995
Securities Issued	54.160.925	54.163.739

b. Classification of fair value

IFRS 7 sets classification of valuation techniques according to the inputs used in valuation techniques based on fair value calculations which are whether observable or not.

Fair value levels of financial assets and liabilities that are carried at fair value in Bank's financial statements are given below:

Current Period	Level 1	Level 2	Level 3	Total
Financial Assets at Fair Value Through Profit or Loss	5.109.391	--	--	5.109.391
Public Sector Debt Securities	2.542.409	--	--	2.542.409
Share Certificated	1.980.979	--	--	1.980.979
Trading Purpose Derivatives	586.003	--	--	586.003
Other Securities	--	12.054.121	--	12.054.121
Financial Assets at Fair Value Through Other Comprehensive Income	152.661.856	--	--	152.661.856
Public Sector Debt Securities	145.344.266	--	--	145.344.266
Other Securities	7.317.590	--	--	7.317.590
Loans at Fair Value Through Profit or Loss	--	--	--	--
Total Assets	157.771.247	12.054.121	--	169.825.368
Derivative Financial Liabilities Held for Trading	--	6.629.347	--	6.629.347
Total Liabilities	--	6.629.347	--	6.629.347

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Prior Period	Level 1	Level 2	Level 3	Total
Financial Assets at Fair Value Through Profit or Loss	4.414.851	--	--	4.414.851
Public Sector Debt Securities	1.269.792	--	--	1.269.792
Share Certificated	1.400.570	--	--	1.400.570
Trading Purpose Derivatives	1.744.489	--	--	1.744.489
Other Securities	--	11.879.862	--	11.879.862
Financial Assets at Fair Value Through Other Comprehensive Income	109.190.125	--	--	109.190.125
Public Sector Debt Securities	104.050.952	--	--	104.050.952
Other Securities	5.139.173	--	--	5.139.173
Loans at Fair Value Through Profit or Loss	--	--	--	--
Total Assets	113.604.976	11.879.862	--	125.484.838
Derivative Financial Liabilities Held for Trading	--	5.115.481	--	5.115.481
Total Liabilities	--	5.115.481	--	5.115.481

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices)

Level 3: Inputs not based on observable market data regarding assets or liabilities

Movement table at level 3

	Current period
Balance at the beginning of the period	--
Purchases	--
Write-Off	--
Valuation differences	--
Transfers	--
Balance at the end of the period	--

X. Explanations related to transactions carried out on behalf and account of other parties and fiduciary transactions

a. Whether the Bank performs purchase, sales, custody, management and consultancy services on behalf and account of others, or not

Bank performs purchase, sales, custody, management and consultancy services on behalf and account of others.

b. Whether there are transactions with other financial institutions within the scope of fiduciary transaction contracts and whether there are financial services provided directly within this scope; whether such services are likely to significantly affect the Bank's financial status

There are no fiduciary transaction contracts.

XI. Explanations related to hedging transactions

a. Net investment risk

The Bank applies net investment hedge accounting as of 1 July 2015 in order to hedge exchange difference sourcing from equity method implementation for its net investment at a total amount of Euro 1.284 million belonging to Denizbank AG which is one of the subsidiaries of the Bank. The same amounts of foreign currency deposits are designated as hedging instruments and the effective portion of the change caused by the exchange rate of these financial liabilities is recognised in hedge funds account under equity. Net investment risk calculation in Eurodeniz has been terminated due to the company's liquidation process.

Total abroad net investment hedging funds after tax recognised under equity is amounting to TL (35.093.214) as of 31 December 2025 (31 December 2024: TL (22.907.278)).

b. Cash flow risk

None.

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XII. Explanations related to the segment reporting

Bank operates in four main areas; wholesale banking, SME and agricultural banking, retail banking, and treasury.

Wholesale banking provides financial solutions and banking services to large-scale national and international corporate and commercial customers. Short and long term business loans, investment loans, non-cash loans, foreign exchange purchase-sales, foreign trade financing, project financing, structured financing, corporate finance, deposits and cash management services are provided in order to meet the needs of customers for investment, working capital and projects.

Within the scope of retail banking, loan products (consumer, mortgage, vehicle, workplace, tractor, agricultural equipment and investment loans), credit cards with different features, producer cards, investment products (mutual funds, stocks, treasury bills/government bonds, repurchase), deposit products (demand, term, protected), insurance products as well as financial and operational leasing services and factoring loan products are provided to SME and agricultural customers. Alternative distribution channels allow customers to meet their banking needs without the need to physically visit the branches. Among products that meet every day needs of customers are overdraft loans, automated bill payment, chequebooks and rental safes.

Treasury covers the Bank's short, medium and long-term price strategies and maturity nonconformities, as well as spot and forward TL and foreign exchange trading, treasury bills, bonds and other domestic and international securities trading and derivative products. Bank also performs activities to provide medium and long-term funding, diversification of funding sources and establishment of an international investor base in this field.

Information on business segments has been prepared in accordance with the data provided from the Bank's Management Reporting System.

Information on business segments are presented in the following tables:

Current Period (01/01/2025-31/12/2025)	Corporate & Commercial	SME & Agricultural Banking	Retail Banking	Treasury	Other	Total
Net interest income	14.155.668	24.866.232	23.495.208	18.953.740	(16.474)	81.454.374
Net fees and commission income	2.333.859	13.091.468	23.783.244	207.791	(1.382.693)	38.033.669
Other income/loss, net	5.859.528	7.881.532	6.954.443	(25.992.654)	8.943.038	3.645.887
Total segment income	22.349.055	45.839.232	54.232.895	(6.831.123)	7.543.871	123.133.930
Other operational expenses (*)	(8.964.460)	(19.384.516)	(23.267.469)	(1.581.244)	(88.521)	(53.286.210)
Provisions for expected credit loss and other provisions	6.485.390	(12.012.539)	(16.939.820)	464.645	(1.840.699)	(23.843.023)
Taxation						(11.015.112)
Profit / Loss from Partnerships under Equity Method						19.914.579
Net profit from continuing operations	19.869.985	14.442.177	14.025.606	(7.947.722)	5.614.651	54.904.164
Net profit from discontinued operations						--
Net profit for the period	19.869.985	14.442.177	14.025.606	(7.947.722)	5.614.651	54.904.164
Current Period (31/12/2025)						
Segment assets	388.634.722	314.297.554	253.328.011	547.019.384	--	1.503.279.671
Subsidiaries and associates						122.615.775
Undistributed assets						107.147.735
Total assets						1.733.043.181
Segment liabilities	290.509.617	144.212.718	523.457.568	438.119.674	--	1.396.299.577
Undistributed liabilities						120.895.287
Equity						215.848.317
Total liabilities and shareholders' equity						1.733.043.181

(*) It also includes personnel expenses.

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Prior Period (01/01/2024-31/12/2024)	Corporate & Commercial	SME & Agricultural Banking	Retail Banking	Treasury	Other	Total
Net interest income	17.446.072	21.851.868	13.783.871	(8.125.372)	6	44.956.445
Net fees and commission income	1.858.768	11.899.386	15.373.650	(175.916)	6.583	28.962.471
Other income/loss, net	(117.704)	(1.204.242)	(1.570.323)	1.054.399	9.762.892	7.925.022
Total segment income	19.187.136	32.547.012	27.587.198	(7.246.889)	9.769.481	81.843.938
Other operational expenses (*)	(5.996.936)	(16.956.447)	(14.500.961)	(661.980)	(41.579)	(38.157.903)
Provisions for expected credit loss and other provisions	6.383.210	(2.617.612)	(4.358.785)	(6.777.474)	(26.269)	(7.396.930)
Taxation						(6.913.560)
Profit / Loss from Partnerships under Equity Method						15.593.952
Net profit from continuing operations	19.573.410	12.972.953	8.727.452	(14.686.343)	9.701.633	44.969.497
Net profit from discontinued operations						--
Net profit for the period	19.573.410	12.972.953	8.727.452	(14.686.343)	9.701.633	44.969.497
Prior Period (31/12/2024)						
Segment assets	262.913.107	294.432.150	142.761.095	502.361.454	--	1.202.467.806
Subsidiaries and associates						88.744.432
Undistributed assets						79.408.794
Total assets						1.370.621.032
Segment liabilities	213.266.318	282.691.864	267.884.858	358.774.732	--	1.122.617.772
Undistributed liabilities						97.302.542
Equity						150.700.718
Total liabilities and shareholders' equity						1.370.621.032

(*) It also includes personnel expenses.

SECTION FIVE
DISCLOSURES AND FOOTNOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS

I. Explanations and disclosures related to assets

a. Cash and cash equivalents

1. Information on cash balances and balances with the Central Bank of the Republic of Turkey

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash in TL / Foreign Currency	2.491.289	6.524.349	2.435.974	6.899.781
Central Bank of the Republic of Turkey	129.048.798	122.729.413	105.476.421	99.255.240
Other	--	--	--	--
Total	131.540.087	129.253.762	107.912.395	106.155.021

2. Information on balances with the Central Bank of the Republic of Turkey

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash in TL / Foreign Currency	61.337.379	55.019.332	63.333.847	56.449.571
Central Bank of the Republic of Turkey	15.172.263	--	625.805	3.673.952
Other	52.539.156	67.710.081	41.516.769	39.131.717
Total	129.048.798	122.729.413	105.476.421	99.255.240

3. Explanations on reserve requirements

As per the Communiqué no. 2013/15 "Reserve Deposits" of the Central Bank of the Republic of Turkey ("CBRT"), the Bank keeps reserve deposits at the CBRT for their TL and FC liabilities mentioned in the communiqué.

As of 31 December 2025, all banks operating in Turkey should provide a reserve requirements in a range of 3% to 17% (31 December 2024: between 3% and 17%), excluding accounts providing exchange rate protection support, in a range of 22% to 40% (31 December 2024: between 22% and 33%), including accounts providing exchange rate protection support, depending on the terms of the deposits for their liabilities in Turkish Lira and in a range of 0% to 30% (31 December 2024: between 5% and 30%) for their liabilities in foreign currencies with the CBRT.

The interest income received from reserve requirements of the Bank with the CBRT is amounting to TL 31.630.355 (1 January - 31 December 2024: TL 18.360.470). The related interest income recognised under "Interest on Reserve Requirements".

4. Information on Banks

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks				
Domestic	4.226.630	1.202.773	390.130	1.948.683
Foreign	360.774	37.143.164	105.748	18.133.566
Foreign head offices and branches	--	--	--	--
Total	4.587.404	38.345.937	495.878	20.082.249

5. Information on foreign banks

	Unrestricted Amount		Restricted Amount	
	Current Period	Prior Period	Current Period	Prior Period
EU Countries	6.127.251	2.038.858	4.439.578	4.487.392
USA, Canada	5.981.819	8.685.683	--	--
OECD Countries(*)	109.267	145.276	949.032	1.051.353
Off shore zones	639.048	318.904	--	--
Other	18.110.535	1.486.446	1.147.408	25.402
Total	30.967.920	12.675.167	6.536.018	5.564.147

(*) OECD countries except for EU countries, USA and Canada.

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b. Information on financial assets at fair value through profit or loss

1. Information on financial assets at fair value through profit or loss given as collateral or blocked

None.

2. Financial assets at fair value through profit or loss subject to repurchase agreements

None.

3. Other financial assets

As of 31 December 2025, other financial assets include securities other than government debt securities and equity instruments.

4. Positive differences related to derivative financial assets held for trading

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	70.297	471.895	181.062	371.948
Swap Transactions	1.040.654	8.609.783	1.634.570	7.730.338
Futures Transactions	--	--	--	--
Options	--	1.861.492	--	1.961.944
Other	--	--	--	--
Total	1.110.951	10.943.170	1.815.632	10.064.230

c. Information on financial assets at fair value through other comprehensive income

1. Major types of financial assets at fair value through other comprehensive income

Financial assets at fair value through other comprehensive income consist of share certificates, Government Debt Securities, Eurobonds and foreign currency bonds issued by the Turkish Treasury.

2. Characteristics and book value of financial assets at fair value through other comprehensive income pledged as collateral

Financial assets at fair value through other comprehensive income which are given as collateral consist of securities issued to various financial institutions, primarily the Central Bank of the Republic of Turkey and Istanbul Takas ve Saklama Bankası A.Ş. (Settlement and Custody Bank), for interbank money market, foreign exchange market and other transactions. These financial assets include government bonds and Eurobonds, and their total book value amounts to TL 52.450.400 (31 December 2024: TL 47.209.690).

3. Information on financial assets at fair value through other comprehensive income given as collateral/blocked

<i>Given as collateral or blocked Financial assets at fair value through other comprehensive income</i>	Current Period		Prior Period	
	TL	FC	TL	FC
Share Certificates	--	--	--	--
Bills, Bonds and Similar Securities	11.144.592	41.305.808	5.998.925	41.210.765
Other	--	--	--	--
Total	11.144.592	41.305.808	5.998.925	41.210.765

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4. Financial assets at fair value through other comprehensive income subject to repurchase agreements

<i>Subject to repurchase agreements</i> <i>Financial assets at fair value through other comprehensive income</i>	Current Period		Prior Period	
	TL	FC	TL	FC
Government Bonds	503.382	10.108.462	8.278.123	22.200.340
Treasury Bills	--	--	--	--
Other Debt Securities	--	--	--	--
Bank Bills and Bank Guaranteed Bills	--	--	--	--
Asset Backed Securities	--	--	--	--
Other	--	--	--	--
Total	503.382	10.108.462	8.278.123	22.200.340

5. Information on financial assets at fair value through other comprehensive income

<i>Financial assets at fair value through other comprehensive income</i>	Current Period	Prior Period
Debt Securities	152.660.862	109.189.165
Quoted on Stock Exchange (*)	152.660.862	109.189.165
Unquoted on Stock Exchange	--	--
Share Certificates	994	960
Quoted on Stock Exchange	--	--
Unquoted on Stock Exchange	994	960
Impairment Provisions (-)	--	--
Total	152.661.856	109.190.125

(*) It includes bank and corporate bills.

d. Explanations on loans

1. Information on the balance of any kind of loan or advance granted to shareholders and employees of the Bank

	Current Period		Prior Period	
	Cash	Non-Cash	Cash	Non-Cash
Direct Loans Granted to Shareholders	--	172.333	--	154.319
Corporate Shareholders	--	172.333	--	154.319
Individual Shareholders	--	--	--	--
Indirect Loans Granted to Shareholders	--	--	--	--
Loans Granted to Employees	1.332.031	455	573.905	310
Total	1.332.031	172.788	573.905	154.629

2. Information on standard loans and loans under close monitoring and loans under restructuring

Cash loans (*)	Standard Loans	Loans Under Close Monitoring		
		Not included in restructured loans	Changes in conditions of contract	Restructured Loans Refinancing
Non-specialized loans	753.646.624	38.865.985	43.131.475	6.565.954
Corporate loans	20.300.034	2.612.292	4.924.979	3.614.096
Export loans	101.397.636	5.887.447	1.012.045	--
Import loans	--	--	--	--
Commercial loans	5.892.158	--	--	--
Consumer loans	100.837.544	8.130.015	18.248.204	--
Credit cards	137.791.053	10.485.341	16.370.045	--
Others	387.428.199	11.750.890	2.576.202	2.951.858
Specialized loans	93.301.843	18.535.886	3.728.838	--
Other receivables	--	--	--	--
Total	846.948.467	57.401.871	46.860.313	6.565.954

(*) It includes loans measured at amortised cost.

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Prior Period	Loans Under Close Monitoring			
	Standard Loans	Not included in restructured loans	Changes in conditions of contract	Restructured Loans Refinancing
Cash loans (*)				
Non-specialized loans	541.488.568	28.896.258	25.070.672	11.698.770
Corporate loans	3.424.563	1.203.655	4.168.632	3.306.964
Export loans	67.441.849	673.830	--	5.013
Import loans	--	--	--	--
Financial sector loans	28.390.102	--	--	--
Consumer loans	73.253.346	8.284.988	9.226.514	23.167
Credit cards	104.057.431	6.120.567	9.284.213	347.394
Others	264.921.277	12.613.218	2.391.313	8.016.232
Specialized loans	92.780.429	8.002.845	178.847	357.750
Other receivables	--	--	--	--
Total	634.268.997	36.899.103	25.249.519	12.056.520

(*) It includes loans measured at amortised cost.

Stage 1 and Stage 2 Provisions for Expected Credit Loss	Current Period		Prior Period	
	Standard Loans	Loans Under Close Monitoring	Standard Loans	Loans Under Close Monitoring
12-Month provision for expected credit loss	6.219.871	--	5.982.186	--
Significant increase in credit risk	--	14.515.878	--	13.286.197
Total	6.219.871	14.515.878	5.982.186	13.286.197

3. Distribution of cash loans according to maturity structure

	Loans Under Close Monitoring		
	Standard Loans	Not Restructured	Restructured
Short-Term Loans	398.204.665	25.170.436	9.452.264
Medium and Long-Term Loans	448.743.802	32.231.435	43.974.003
Total	846.948.467	57.401.871	53.426.267

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4. Information on consumer loans, individual credit cards and personnel credit cards

	Short Term	Medium or Long Term	Total
Consumer Loans-TL	30.427.435	63.910.130	94.337.565
Real estate Loans	--	258.573	258.573
Vehicle Loans	126	2.499	2.625
General Purpose Loans	30.427.309	63.649.058	94.076.367
Other	--	--	--
Consumer Loans-Indexed to FC	--	10.358	10.358
Real estate Loans	--	9.016	9.016
Vehicle Loans	--	--	--
General Purpose Loans	--	1.342	1.342
Other	--	--	--
Consumer Loans-FC	--	2.527	2.527
Real estate Loans	--	2.527	2.527
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
Individual Credit Cards-TL	114.678.295	17.825.064	132.503.359
Installment	32.361.726	17.825.064	50.186.790
Non installment	82.316.569	--	82.316.569
Individual Credit Cards-FC	170.600	--	170.600
Installment	--	--	--
Non installment	170.600	--	170.600
Loans Given to Employees-TL	283.585	578.812	862.397
Real estate Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	283.585	578.812	862.397
Other	--	--	--
Loans Given to Employees - Indexed to FC	--	--	--
Real estate Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
Loans Given to Employees - FC	--	--	--
Real estate Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
Personnel Credit Cards - TL	434.575	5.970	440.545
Installment	130.914	5.970	136.884
Non installment	303.661	--	303.661
Personnel Credit Cards - FC	5.501	--	5.501
Installment	--	--	--
Non installment	5.501	--	5.501
Overdraft Loans-TL (Real Persons) (*)	32.002.916	--	32.002.916
Overdraft Loans-FC (Real Persons)	--	--	--
Total	178.002.907	82.332.861	260.335.768

(*) The overdraft account used by the personnel of the Bank amounts to TL 23.588.

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5. Information on commercial installment loans and corporate credit cards

	Short Term	Medium or Long Term	Total
Installment Commercial Loans - TL	15.760.111	83.373.446	99.133.557
Real estate Loans	120	41.101	41.221
Vehicle Loans	6.452	6.707.024	6.713.476
General Purpose Loans	15.753.539	76.625.321	92.378.860
Other	--	--	--
Installment Commercial Loans - Indexed to FC	--	3.993.265	3.993.265
Real estate Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	3.993.265	3.993.265
Other	--	--	--
Installment Commercial Loans - FC	378.905	68.183.001	68.561.906
Real estate Loans	--	--	--
Vehicle Loans	3.619	447.024	450.643
General Purpose Loans	375.286	67.735.977	68.111.263
Other	--	--	--
Corporate Credit Cards - TL	30.771.890	747.594	31.519.484
Installment	6.616.701	747.594	7.364.295
Non installment	24.155.189	--	24.155.189
Corporate Credit Cards - FC	6.950	--	6.950
Installment	--	--	--
Non installment	6.950	--	6.950
Overdraft Loans-TL (Legal Entities)	12.519.157	--	12.519.157
Overdraft Loans-FC (Legal Entities)	--	--	--
Total	59.437.013	156.297.306	215.734.319

6. Distribution of loans according to user

	Current Period	Prior Period
Public	17.284.025	9.351.561
Private	940.492.580	699.122.578
Total	957.776.605	708.474.139

7. Distribution of domestic and foreign loans

	Current Period	Prior Period
Domestic Loans	939.569.787	673.516.950
Foreign Loans	18.206.818	34.957.189
Total	957.776.605	708.474.139

8. Loans granted to subsidiaries and associates

	Current Period	Prior Period
Direct loans granted to subsidiaries and associates	9.765	23.148.410
Indirect loans granted to subsidiaries and associates	--	--
Total	9.765	23.148.410

9. Specific provisions for loans or provisions for stage 3 loans

	Current Period	Prior Period
Provisions related to loans or credit impaired lossess (stage 3)		
Loans with Limited Collectability	5.832.060	4.016.115
Loans with Doubtful Collectability	11.604.235	5.172.321
Uncollectible Loans	15.535.593	7.578.779
Total	32.971.888	16.767.215

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10. Information on non-performing loans (Net)

(i) Information on non-performing loans and restructured loans by the Bank

	Group III Loans with Limited Collectability	Group IV Loans with Doubtful Collectability	Group V Uncollectible Loans
Current Period	342.637	303.063	6.762.184
(Gross amounts before the provisions)			
Restructured loans	342.637	303.063	6.762.184
Prior Period	243.535	215.200	4.290.210
(Gross amounts before the provisions)			
Restructured loans	243.535	215.200	4.290.210

(ii) Information on movement of total non-performing loans

	Group III Loans with limited collectability	Group IV Loans with doubtful collectability	Group V Uncollectible loans
Balances at Beginning of Period	8.472.597	8.188.166	11.083.379
Additions (+)	25.450.423	17.601.970	18.396.348
Transfers from Other Categories of Non-Performing Loans (+)	--	4.440.739	4.917.596
Transfers from Other Categories of Non-Performing Loans (-)	4.440.739	4.917.596	--
Collections (-)	12.649.595	5.634.510	6.540.096
Write-offs (-)	--	--	1.693.830
Sales (-)	1.737.785	1.947.987	6.704.999
Corporate and Commercial Loans	--	--	--
Retail Loans	849.297	608.251	2.732.446
Credit Cards	723.144	952.782	3.176.128
Other	165.344	386.954	796.425
FX Differences	--	--	--
Balances at End of the Period	15.094.901	17.730.782	19.458.398
Specific Provisions (-)	5.832.060	11.604.235	15.535.593
Net Balance on Balance Sheet	9.262.841	6.126.547	3.922.805

(*) The bank sold a part of its non-performing loan portfolio amounting to TRY 10.390.771 to asset management companies and a part of amounting to TRY 1.693.830 has been written off. The impact of the sale and write-off of the non-performing loan portfolio on the non-performing loan ratio is 112 basis points.

(iii) Information on non-performing loans utilised in foreign currencies

	Group III Loans with limited collectability	Group IV Loans with doubtful collectability	Group V Uncollectible loans
Current Period: 31 December 2025			
Balance as of the Period End	--	--	--
Provisions (-)	--	--	--
Net Balance on Balance Sheet	--	--	--
Prior Period: 31 December 2024			
Balance as of the Period End	--	57	--
Provisions (-)	--	23	--
Net Balance on Balance Sheet	--	34	--

(iv) Information on gross and net amounts of non-performing loans according to beneficiary group

	Group III Loans with limited collectability	Group IV Loans with doubtful collectability	Group V Uncollectible loans
Current Period (Net): 31 December 2025	9.262.841	6.126.547	3.922.805
Loans Granted to Real Persons and Legal Entities (Gross)	15.094.901	17.730.782	19.458.398
Provisions (-)	5.832.060	11.604.235	15.535.593
Loans Granted to Real Persons and Legal Entities (Net)	9.262.841	6.126.547	3.922.805
Banks (Gross)	--	--	--
Provisions (-)	--	--	--
Banks (Net)	--	--	--
Other Loan (Gross)	--	--	--
Provisions (-)	--	--	--
Other Loan (Net)	--	--	--
Prior Period (Net): 31 December 2024	4.456.482	3.015.845	3.504.600
Loans Granted to Real Persons and Legal Entities (Gross)	8.472.597	8.188.166	11.083.379
Provisions (-)	4.016.115	5.172.321	7.578.779
Loans Granted to Real Persons and Legal Entities (Net)	4.456.482	3.015.845	3.504.600
Banks (Gross)	--	--	--
Provisions (-)	--	--	--
Banks (Net)	--	--	--
Other Loan (Gross)	--	--	--
Provisions (-)	--	--	--
Other Loan (Net)	--	--	--

- (v) Information on interest accruals, rediscount and valuation differences for non-performing loans and their provisions

	Group III	Group IV	Group V
	Loans with Limited Collectability	Loans with Doubtful Collectability	Uncollectible Loans
Current Period (Net)	2.279.267	1.272.375	359.032
Interest accruals and rediscount and valuation differences	3.677.389	3.602.588	2.602.155
Amount of provision (-)	1.398.122	2.330.213	2.243.123
Prior Period (Net)	834.195	471.785	184.156
Interest accruals and rediscount and valuation differences	1.410.510	1.289.659	926.985
Amount of provision (-)	576.315	817.874	742.829

11. Outline of liquidation policy for uncollectible loans and other receivables

For uncollectible loans, first of all the Bank and the customer try to reach an agreement; where these methods to not work and no results can be obtained from follow-up, all the procedures to be performed within the framework of legal legislation are carried out. These transactions last until the customers sign a pledge deficit document or a certificate of insolvency.

12. Explanations on write-off policy

The general policy of the Bank is to write-off the receivables that are documented as not possible to be collected during the legal follow-up process.

Write-off policy:

In accordance with the changes on "Provisioning Regulation" published in the Official Gazette No. 30961 dated 27 November 2019 by BRSA, the Bank, in line with TFRS 9, may write-off part of the loans for which there is no reasonable expectation of recovery and that are classified under group 5 with a life time expected credit loss due to the default of debtor, starting from the following reporting date that the loan is classified in group 5.

Write-off is only an accounting practice in accordance with the related change in the regulation and it does not result in giving up the right on the receivable.

The Bank uses the following indicators as to the absence of reasonable expectations regarding the collection of loans:

- For receivables subject to collective assessment,
 - ✓ Maximum attempts were made by the Bank regarding collection during the legal follow-up and remained inconclusive
 - ✓ Recovery horizon is reached
 - ✓ 100% provisioning is realised
- Certain data for those who will be subject to individual assessment that their collection ability has been completely lost as a result of customer analysis and interviews

Although the Bank has applied write-off, its policies for the loans that it follows are in line with the loans it actively pursues in terms of legal collection of borrowers, subjecting loans to the sale of non-performing loans and withdrawal decisions.

e. Information on financial assets measured at amortised cost

1. Information on securities subject to repurchase agreement and given as collateral or blocked

(i) Information on securities subject to repurchase agreement

There is no financial assets measured at amortised cost subject to repurchase agreement (31 December 2024: TL 28.247.697).

(ii) Information on securities subject to given as collateral or blocked

Collateralized financial assets measured at amortised cost are government bonds, book value of which amounts to TL 10.891.118 (31 December 2024: TL 5.186.300).

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2. Information on government debt securities measured at amortised cost

<i>Government debt securities measured at amortised cost</i>	Current Period	Prior Period
Government Bonds	72.034.461	65.595.391
Treasury Bills	--	--
Other Government Debt Securities	--	--
Total	72.034.461	65.595.391

3. Information on financial assets measured at amortised cost

<i>Financial assets measured at amortised cost</i>	Current Period	Prior Period
Debt Securities	72.034.461	65.595.391
Quoted on Stock Exchange	72.034.461	65.595.391
Unquoted on Stock Exchange	--	--
Impairment provisions (-)	--	--
Total	72.034.461	65.595.391

4. The movements of financial assets measured at amortised cost during the period

	Current Period	Prior Period
Balance at the beginning of the period	65.595.391	51.237.084
Foreign exchange differences in monetary assets (*)	15.518.962	16.098.868
Purchases during the year	--	--
Disposals by sale and redemption	(9.079.892)	(1.740.561)
Impairment provisions (-)	--	--
Total	72.034.461	65.595.391

(*) Rediscounts of financial assets measured at amortised cost are included in "foreign exchange differences in monetary assets".

f. Information on investments in associates

Title	Address (City/Country)	Share percentage of the Bank (%)	Risk Group Share Percentage of the Bank (%)
1-Kredi Kayıt Bürosu A.Ş. ⁽¹⁾	İstanbul/Turkey	9,00	--
2-Kredi Garanti Fonu A.Ş. ⁽²⁾	Ankara/Turkey	2,00	--
3-Ege Tarım Ürünleri Lisanslı Dep. A.Ş. ⁽³⁾	İzmir/Turkey	9,00	--
4-İhracatı Geliştirme A.Ş. ⁽²⁾	İstanbul/Turkey	0,16	--

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income on Securities Portfolio	Current Period Profit/(Loss)	Prior Period Profit/(Loss)	Fair Value
1	5.412.217	2.351.328	856.232	588.061	--	1.282.745	517.710	--
2	8.466.649	3.293.378	40.330	1.292.104	--	728.683	(72.526)	--
3	226.803	190.830	179.982	2.945	--	(2.008)	14.859	--
4	18.403.421	13.124.484	269.573	4.969.864	--	1.308.439	(766.059)	--

⁽¹⁾ Information on the financial statements is presented as of the period ended 30 September 2025.

⁽²⁾ Information on the financial statements is presented as of the period ended 31 December 2024.

⁽³⁾ Information on the financial statements is presented as of the period ended 31 December 2025.

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g. Information on investments in subsidiaries

1. Information on shareholders' equity of major subsidiaries

The amounts below are obtained from the financial data of 31 December 2025 prepared in accordance with the legislation to which Denizbank AG is subject to.

	Denizbank AG
Paid-in capital	11.657.842
Share premium	17.128.700
Reserves	37.591.753
Deductions from capital	110.710
Total Common Equity	66.267.585
Total additional Tier I capital	--
Deductions from capital	442.839
Total Core Capital	65.824.746
Total supplementary capital	--
Capital	65.824.746
Deductions from capital	--
SHAREHOLDERS' EQUITY	65.824.746

2. Information on subsidiaries

Title (*)	Address (City/Country)	Share percentage of the Bank (%)	Share percentage of other shareholders (%) ⁽³⁾
1 Intertech Bilgi İşlem ve Pazarlama Ticaret A.Ş. ⁽¹⁾	Istanbul/Turkey	100	--
2 Denizbank AG	Vienna/Austria	100	--
3 Deniz Yatırım Menkul Kıymetler A.Ş.	Istanbul/Turkey	100	--
4 Ekspres Gayrimenkul Turizm Yatırım İşletme ve Ticaret A.Ş. ⁽¹⁾	Istanbul/Turkey	--	100
5 JSC Denizbank Moskova	Moscow / Russia	100	--
6 Deniz Portföy Yönetimi A.Ş.	Istanbul/Turkey	--	100
7 Deniz Finansal Kiralama A.Ş.	Istanbul/Turkey	100	--
8 Deniz Faktoring A.Ş.	Istanbul/Turkey	100	--
9 Deniz Gayrimenkul Yatırım Ortaklığı A.Ş. ⁽⁴⁾	Istanbul/Turkey	72	--
10 CR Erdberg Eins GmbH & Co KG. ⁽²⁾	Vienna/Austria	--	100
11 Denizöde Elektronik Para ve Ödeme Hizmetleri A.Ş. ⁽⁵⁾	Istanbul/Turkey	100	--
12 Neohub Teknoloji Yazılım Pazarlama ve Danışmanlık A.Ş. ⁽¹⁾	Istanbul/Turkey	--	100
13 Neo Elektronik Ticaret Bilişim Teknolojileri Yazılım ve Danışmanlık A. Ş. ⁽¹⁾	Istanbul/Turkey	--	85
14 Neohub Bulut Teknolojileri A.Ş. ⁽¹⁾	Istanbul/Turkey	--	100

⁽¹⁾ It is not included in TAS 27 equity method implementation.

⁽²⁾ They are included in TAS 27 "equity method" although they are not the Bank's direct subsidiaries.

⁽³⁾ Represents risk group share percentage of the Bank.

⁽⁴⁾ The process of purchasing the shares of "Deniz Gayrimenkul Yatırım Ortaklığı A.Ş.", which is owned by the Bank's subsidiary Deniz Yatırım Menkul Kıymetler A.Ş., by the Bank was completed on 2 April 2024.

⁽⁵⁾ On 25 September 2024, "Fastpay Elektronik Para Payment Hizmetleri A.Ş." The title of "Denizöde Elektronik Para Payment Hizmetleri A.Ş." and was published in the Trade Registry Gazette.

^(*) The liquidation process of Deniz Kültür Sanat Yayıncılık Ticaret ve Sanayi A.Ş. was completed and registered in the Trade Registry Gazette on 24 September 2025.

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income on Securities Portfolio	Current Period Profit/(Loss)	Prior Period Profit/(Loss)	Fair Value	Capital Requirement
⁽¹⁾ 1	5.664.772	4.211.438	3.347.367	1.943	--	705.361	1.583.618	5.491.000	--
2	352.991.461	68.541.716	704.462	11.618.965	1.025.020	3.364.791	3.710.596	--	--
3	14.806.023	11.170.219	135.314	5.867.112	--	4.388.517	4.006.101	--	--
4	86.703	(29)	11.257	2.052	--	(11.953)	(9.102)	--	--
5	65.156.524	9.164.270	110.752	4.293.604	--	3.398.884	1.589.213	--	--
6	2.434.690	1.807.452	6.756	1.855	167	1.437.573	681.424	--	--
7	48.383.013	14.789.432	10.751.397	3.653.760	--	5.066.405	4.125.814	--	--
8	19.143.844	7.274.063	73.970	5.136.638	--	1.976.901	1.783.089	--	--
9	6.381.836	5.064.162	1.502	52.639	--	1.378.980	1.583.276	2.155.499	--
10	1.562.081	1.343.509	1.337.605	786	--	16.547	6.882	--	--
11	350.502	282.429	65.839	37.693	--	(185.967)	(125.848)	--	--
⁽¹⁾ 12	638.680	577.500	140.321	37	--	59.369	439.038	--	--
⁽¹⁾ 13	3.171	2.858	(206)	2.227	--	(8.236)	(11.407)	--	--
⁽¹⁾ 14	4.851	4.495	--	--	--	942	59	--	--

These are the amounts prepared according to the financial statements prepared for BRSA consolidation as of 31 December 2025. In accordance with BRSA regulations, they include values as of 31 December 2025, which are not subject to inflation accounting.

^(*) The value determined according to the valuation report prepared by an independent firm for 31 December 2025; the total of the fair values of the Bank's indirect partnerships is shown in line 1.

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(i) Movement of subsidiaries during the period

	Current Period	Prior Period
Balance at the Beginning of the Period	88.716.664	69.103.842
Movements During the Period	33.866.665	19.612.822
Purchases ⁽⁴⁾	150.000	1.701.956
Bonus Shares Received	--	--
Dividends from Current Year Profit ⁽¹⁾	19.914.579	15.593.952
Sales ⁽⁵⁾	(1.000)	(54.011)
Revaluation Increase, Effect of Inflation and F/X Difference ^{(2) (3)}	13.803.086	2.370.925
Provision for Impairment	--	--
Balance at the End of the Period	122.583.329	88.716.664
Capital Commitments	--	--
Share Percentage at the end of Period (%)	--	--

⁽¹⁾ It is the amount added to the unconsolidated financial statements as a result of the application of equity method in accordance with TAS 27 mentioned in Section Three, note I. As of 31 December 2025, there is no dividend income.

⁽²⁾ It consists of other reserves amounting to TL (20.271.370) as of 31 December 2025 (31 December 2024: TL (2.040.684)), valuation differences of securities amounting to TL 12.292 (31 December 2024: TL 132.583), real estate revaluation amounting to TL 386.003 (31 December 2024: TL 206.362) and there is no actuarial gain/(loss) (31 December 2024: TL (20.864)) as a consequence of equity method implementation in accordance with TAS 27 mentioned in Section Three, note I.

⁽³⁾ It includes Intertech's fair value change in accordance with TFRS 9.

⁽⁴⁾ The process regarding the acquisition of a total of 299.683.561 shares of "Deniz Gayrimenkul Yatırım Ortaklığı A.Ş.", consisting of 5.000 Group A shares and 299.678.561 Group B shares, by the Bank, which is owned by the subsidiary Deniz Yatırım Menkul Kıymetler A.Ş., was completed on 2 April 2024 and the transfer of shares to DenizBank was also completed on the same date.

The capital increase of "Denizöde Elektronik Para ve Odeme Hizmetleri A.Ş." has been made in the amount of TL 150.000 as of 13 June 2025, and TL 242.000 as of 24 July 2024 and 31 December 2024.

⁽⁵⁾ The liquidation process of Deniz Kültür, one of the Bank's subsidiaries, was completed as of 24 September 2025. The liquidation process of Eurodeniz International Banking Unit Ltd one of the Bank's subsidiaries, has been finalized as of 26 June 2024.

Total nominal amount of shares amount to TL 10.240.841 of Deniz Gayrimenkul Yatırım Ortaklığı A.Ş., one of the Bank's subsidiaries, was sold in October and November 2024.

(ii) Sectorial information on the subsidiaries and the related carrying amounts

	Current Period	Prior Period
Banks	78.238.641	51.006.445
Insurance Companies	--	--
Factoring Companies	7.275.245	5.305.176
Leasing Companies	14.796.001	9.518.937
Finance Companies	--	--
Other Subsidiaries	22.273.442	22.886.106
Total	122.583.329	88.716.664

(iii) Quoted subsidiaries within the consolidation scope:

	Current Period	Prior Period
Quoted on domestic markets	2.155.499	3.024.605
Quoted on foreign markets	--	--

(iv) Subsidiaries disposed during the current period:

None.

(v) Consolidated subsidiaries acquired during the current period:

None.

h. Information on jointly controlled partnerships (joint ventures)

Title	Share percentage of the Bank (%)	Share percentage of the Group (%)	Current Assets	Non-Current Assets	Non-Current Liabilities	Income	Expenses
Bantaş Nakit ve Kıymetli Mal Taşıma ve Güvenlik Hizmetleri A.Ş.	33	33	664.591	305.140	230.204	2.635.273	(2.460.744)

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i. Information on receivables from leasing transactions

None.

j. Explanation on derivative financial instruments for hedging purpose

None.

k. Explanation on investment properties

None.

l. Information on tangible assets

	Real Estate(*)	Vehicles	Right-of-Use Assets	Other	Total
Cost At the End Of The Prior Period	15.289.597	25.406	2.356.956	3.696.416	21.368.375
Transfers	--	--	--	--	--
Acquisitions	405.413	--	1.139.237	2.097.371	3.642.021
Revaluation differences	7.162.166	--	--	--	7.162.166
Disposals	--	--	(116.751)	(180.134)	(296.885)
Foreign exchange differences	--	283	1.786	3.841	5.910
Cost At the End Of The Period	22.857.176	25.689	3.381.228	5.617.494	31.881.587
Accumulated Depreciation At the End Of The Prior Period	(121.033)	(4.092)	(1.242.395)	(1.653.531)	(3.021.051)
Transfers	--	--	--	--	--
Depreciation for the period	(165.789)	(4.626)	(677.295)	(634.382)	(1.482.092)
Disposals	--	--	116.751	124.339	241.090
Foreign exchange differences	(22.135)	(283)	(1.786)	(3.480)	(27.684)
Accumulated Depreciation At the End Of The Period	(308.957)	(9.001)	(1.804.725)	(2.167.054)	(4.289.737)
Net Book Value At The End Of The Period	22.548.219	16.688	1.576.503	3.450.440	27.591.850

(*) The building currently used as the Head Office was purchased by the Bank on 17 April 2024 for a price of TL 11.584.752 + VAT.

As of 31 December 2016, in the valuation of the properties in use that are recognised under tangible fixed assets, the cost model has been changed as revaluation model in accordance with TAS 16 "Tangible Fixed Assets". The positive difference between the property values in the expertise reports prepared by the licensed appraisal companies and the net book value of the related properties is followed in the equity accounts and the negative differences are followed in the statement of profit or loss.

Revaluation difference amounting to TL 7.162.166 (31 December 2024: TL 365.406) is recognised under equity as a result of revaluation process.

m. Information on intangible assets

	Other	Goodwill	Total
Cost At the End Of The Prior Period	8.874.489	--	8.874.489
Transfers	--	--	--
Acquisitions	4.436.063	--	4.436.063
Revaluation differences	--	--	--
Disposals	--	--	--
Foreign exchange differences	8.483	--	8.483
Cost At the End Of The Period	13.319.035	--	13.319.035
Accumulated Depreciation At the End Of The Prior Period	(4.008.715)	--	(4.008.715)
Transfers	--	--	--
Depreciation for the period	(2.926.626)	--	(2.926.626)
Disposals	--	--	--
Foreign exchange differences	(8.483)	--	(8.483)
Accumulated Depreciation At the End Of The Period	(6.943.824)	--	(6.943.824)
Net Book Value At The End Of The Period	6.375.211	--	6.375.211

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n. Information on deferred tax asset

Deferred tax is calculated on the basis of deductible and taxable temporary differences as of the balance sheet date and shown in the balance sheet with the net value within the scope of the related regulations.

Deferred tax income recognised in equity resulting from the effect of TAS 27 is TL (143.099) (31 December 2024: TL 100.640).

The following table summarizes the distribution of deferred tax in terms of sources:

	Current Period	Prior Period
Miscellaneous Provisions	7.230.526	5.892.645
Valuation Differences of Tangible Assets	--	596.661
Provision for Employee Benefits	1.195.981	919.798
Unearned Revenue	661.209	473.932
Other	54.499	2.025.707
Deferred Tax Assets	9.142.215	9.908.743
Valuation Differences of Financial Assets	(6.818.435)	(3.533.818)
Valuation Differences of Derivatives	(1.145.888)	(1.618.138)
Valuation Differences of Tangible Assets	(576.403)	--
Deferred Tax Liabilities	(8.540.726)	(5.151.956)
Net Deferred Tax Assets	601.489	4.756.787

o. Explanation on non-current assets or disposal groups held for sale and from discontinued operations

The liquidation process of Eurodeniz International Banking Unit Ltd., one of the Bank's subsidiaries, has been finalized as of 26 June 2024. Explanation is given in Section Three, note XI.

p. Information on other assets

1. Information on prepaid expense, taxes and similar items

Bank's total prepaid expenses are TL 13.678.209 (31 December 2024: TL 7.264.567).

2. Other assets do not exceed 10% of total assets excluding the off-balance sheet commitments.

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II. Explanations and disclosures related to unconsolidated liabilities

a. Information on deposits

Foreign currency protected deposit product, the operating rules of which are determined by the Ministry of Treasury and Finance and the CBRT, and which ensures that TL deposits are valued with interest rates and are protected against foreign currency exchange rates, started to be offered to bank customers as of the year of 2021 accounting period reported. TL deposits include TL 6.529.580 deposits within this scope as of 31 December 2025 (31 December 2024: TL 95.445.198).

1. Information on maturity structure of deposits

Current period - 31 December 2025:

	Demand	7 Days Notice	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Accumulated Deposit Accounts	Total
Saving Deposits	38.754.497	--	48.070.691	237.947.160	7.445.414	6.995.796	12.354.131	6.069	351.573.758
Foreign Currency Deposits (*)	116.880.152	--	27.097.476	43.469.643	9.373.881	9.688.061	2.614.496	8.444	209.132.153
Residents in Turkey	88.495.958	--	26.516.785	38.981.822	3.177.805	4.471.501	1.509.456	5.651	163.158.978
Residents Abroad	28.384.194	--	580.691	4.487.821	6.196.076	5.216.560	1.105.040	2.793	45.973.175
Public Sector Deposits	5.541.234	--	3.445.675	1.007.285	42.720	--	--	--	10.036.914
Commercial Deposits	25.665.382	--	53.880.898	88.925.711	21.755.448	52.536.068	3.556.250	--	246.319.757
Other Ins. Deposits	939.041	--	1.201.778	5.892.959	2.267.172	1.399.016	5.286	--	11.705.252
Precious Metal Deposits	81.815.306	--	1.272.301	14.370.925	4.276.206	5.047.539	13.767.805	834	120.550.916
Bank Deposits	243.526	--	575.959	7.132.985	529.315	--	35.154.681	--	43.636.466
Central Bank	--	--	--	--	--	--	--	--	--
Domestic Banks	8.548	--	142.879	427.380	515.483	--	526.420	--	1.620.710
Foreign Banks	232.199	--	433.080	6.705.605	13.832	--	34.628.261	--	42.012.977
Participation Bank	2.779	--	--	--	--	--	--	--	2.779
Other	--	--	--	--	--	--	--	--	--
Total	269.839.138	--	135.544.778	398.746.668	45.690.156	75.666.480	67.452.649	15.347	992.955.216

(*) Foreign Currency Deposit Account consists of Saving Deposit customers at the amount of TL 110.979.934 and Commercial Deposit customers at the amount of TL 98.152.219.

Prior period - 31 December 2024:

	Demand	7 Days Notice	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Accumulated Deposit Accounts	Total
Saving Deposits	25.071.613	--	17.486.005	176.883.749	80.915.765	23.706.040	40.070.385	5.504	364.139.061
Foreign Currency Deposits (*)	94.230.941	--	16.068.747	28.896.350	3.843.583	11.952.058	5.519.043	13.306	160.524.028
Residents in Turkey	68.116.181	--	14.770.459	24.786.573	2.904.689	4.641.247	3.037.400	8.862	118.265.411
Residents Abroad	26.114.760	--	1.298.288	4.109.777	938.894	7.310.811	2.481.643	4.444	42.258.617
Public Sector Deposits	4.130.123	--	1.365.744	723.978	88.237	5.571	3.639	--	6.317.292
Commercial Deposits	24.022.523	--	45.483.774	39.214.189	34.974.150	25.746.149	15.209.905	--	184.650.690
Other Ins. Deposits	527.132	--	971.631	2.440.181	1.177.189	295.732	2.415	--	5.414.280
Precious Metal Deposits	28.781.618	--	218.152	2.764.740	1.901.889	1.131.238	132.519	439	34.930.595
Bank Deposits	945.915	--	612.738	971.286	551.939	2.043.512	1.340.480	--	6.465.870
Central Bank	--	--	--	--	--	--	--	--	--
Domestic Banks	6.896	--	353	397.453	397.451	--	408.875	--	1.211.028
Foreign Banks	936.716	--	612.385	573.833	154.488	2.043.512	931.605	--	5.252.539
Participation Bank	2.303	--	--	--	--	--	--	--	2.303
Other	--	--	--	--	--	--	--	--	--
Total	177.709.865	--	82.206.791	251.894.473	123.452.752	64.880.300	62.278.386	19.249	762.441.816

(*) Foreign Currency Deposit Account consists of Saving Deposit customers at the amount of TL 90.755.328 and Commercial Deposit customers at the amount of TL 69.768.700.

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2. Information on deposit insurance

(i) Information on saving deposits under the guarantee of insurance and exceeding the limit of insurance

	Saving Deposit Insurance Fund		Exceeding the Insurance Coverage Limit	
	Current Period	Prior Period	Current Period	Prior Period
Saving Deposits	152.400.667	115.096.786	198.022.383	247.945.896
Foreign Currency Saving Deposits	63.558.625	43.926.440	155.224.775	77.895.043
Other Deposits in the form of Saving Deposits	--	--	--	--
Foreign Branches' Deposits under Foreign Authorities' Insurance	--	--	--	--
Off-shore Banking Regions' Deposits under Foreign Authorities' Insurance	--	--	--	--
Total	215.959.292	159.023.226	353.247.158	325.840.939

In accordance with the "Regulation on Amending the Regulation on the Insurable Deposit and Participation Funds and Premiums to be Collected by the Savings Deposit Insurance Fund" published in the Official Gazette dated 27 August 2022 and numbered 31936, official institutions in the presence of credit institutions, credit institutions and all deposits and participation funds, except those belonging to financial institutions, have started to be insured. In this context, commercial deposits covered by the insurance amount to TL 26.153.454 and the relevant amount is not included in the footnote.

(ii) Saving deposits of real persons which are not under the guarantee of insurance

	Current Period	Prior Period
Deposits and Other Accounts in Foreign Branches	17.931	20.658
Deposits and Other Accounts belong to Major Shareholders with Their Parents, Spouse and Children under Their Wardship	--	--
Deposits and Other Accounts belong to Members of Board of Directors, CEO and Deputy CEO with Their Parents, Spouse and Children under Their Wardship	953.786	877.143
Deposits and Other Accounts linked to Crimes Mentioned in 282nd Article of 5237 Numbered Turkish Penal Code dated on 26/09/2004	--	--
Deposits belong to Off-Shore Banks which are established in Turkey	--	--
Total	971.717	897.801

(iii) Saving deposits in Turkey are not covered by any insurance in any other country since the Bank's headquarter is not located abroad.

b. Information on derivative financial liabilities held for trading

1. Negative differences table for derivative financial liabilities held for trading

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	701	1.062.558	313	1.327.397
Swap Transactions	--	4.149.892	--	2.174.722
Futures Transactions	--	--	--	--
Options	--	1.416.196	--	1.613.049
Other	--	--	--	--
Total	701	6.628.646	313	5.115.168

c. Information on funds borrowed

1. Information on banks and other financial institutions

	Current Period		Prior Period	
	TL	FC	TL	FC
Central Bank Loans	--	--	--	--
Domestic Banks and Institutions	709.470	3.783.062	817.837	3.232.992
Foreign Banks, Institutions and Funds (*)	--	289.545.325	--	226.310.745
Total	709.470	293.328.387	817.837	229.543.737

(*) Within the framework of its foreign borrowing program, the Bank obtains funds through securitization transactions based on foreign remittance flows through DFS Funding Corporation, a special purpose institution established abroad.

2. Maturity information of funds borrowed

	Current Period		Prior Period	
	TL	FC	TL	FC
Short-Term	209.401	28.412.478	448.648	57.718.963
Medium and Long-Term	500.069	264.915.909	369.189	171.824.774
Total	709.470	293.328.387	817.837	229.543.737

3. Additional explanations on the areas which the Bank's liabilities are concentrated

As of 31 December 2025, 57% of the Bank's liabilities (31 December 2024: 56%) are deposits, 21% (31 December 2024: 24%) are loans received, debts to money markets, securities issued and subordinated loans.

d. Information on securities issued

	Current Period		Prior Period	
	TL	FC	TL	FC
Bonds	--	55.821.672	--	44.142.566
Bills	--	--	--	10.018.359
Asset Backed Securities	--	--	--	--
Total	--	55.821.672	--	54.160.925

As of 31 December 2025, the Bank has no repurchased the securities it has issued and netted them in its financial statements (31 December 2024: None).

e. If other liabilities line of the balance sheet exceeds 10% of the total balance sheet excluding the off balance sheet commitments, the names and amounts of the sub-accounts constituting at least 20% of the other liabilities

Other liabilities do not exceed 10% of the balance sheet total excluding the off-balance sheet commitments.

f. Information on lease liabilities (net)

The term of financial leasing contracts is mostly 4 years. Interest rate and the Bank's cash flow are the criteria taken into consideration in the lease contracts. There are no provisions in lease agreements that impose significant obligations on the Bank.

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 year	1.286.449	745.313	912.940	534.535
Between 1-4 years	1.782.330	901.763	1.386.050	775.377
Over 4 years	1.204.827	412.368	1.003.800	309.980
Total	4.273.606	2.059.444	3.302.790	1.619.892

g. Information on derivative financial liabilities for hedging purpose

None.

h. Explanation on provisions

1. Provision for foreign exchange differences on foreign currency indexed loans

None.

The amount of the provision for foreign exchange differences on foreign currency indexed loans are netted against loans under assets in the financial statements.

2. Liabilities of provision for employee benefits

TAS 19 requires using the actuarial valuation method for calculation of liabilities.

Accordingly, the following actuarial assumptions were used in the calculation of the total provision for employee termination benefits:

	Current Period	Prior Period
Discount rate	4,17%	4,05%
Interest rate	30,04%	29,02%
Estimated rate of increase in salary/severance pay limit	24,83%	24,00%

As of 31 December 2025, TL 2.111.884 of provision for employee termination benefits (31 December 2024: TL 1.338.401) and TL 1.874.718 of unused vacation provisions and other rights (31 December 2024: TL 1.507.594) were reflected to the financial statements.

Movement of the provision for employee termination benefits during the period is as follows:

	Current Period	Prior Period
Balance at the Beginning of the Period	1.338.401	680.354
Changes in the period	596.027	306.661
Actuarial loss/(gain)	621.723	626.045
Paid in the period	(444.267)	(274.659)
Balance at the End of the Period	2.111.884	1.338.401

3. Information on other provisions

Information on the items and amounts causing the excess if other provisions exceed 10% of total provisions:

Current period:

TL 2.626.269 of other provisions represents stage 1 and stage 2 provisions for expected credit loss for non-cash loans, TL 2.881.468 is related to stage 3 provision for expected credit loss for non-cash loans that are unindemnified and not converted into cash, TL 1.081.356 is the provisions for the litigations against the Bank, TL 8.700.000 includes free provisions and TL 2.867.002 includes other provisions.

Prior period:

TL 1.654.843 of other provisions represents stage 1 and stage 2 provisions for expected credit loss for non-cash loans, TL 3.425.435 is related to stage 3 provision for expected credit loss for non-cash loans that are unindemnified and not converted into cash, TL 1.599.115 is the provisions for the litigations against the Bank, TL 8.700.000 includes free provisions and TL 3.738.016 includes other provisions.

i. Explanations on tax liability

1. Information on current tax liability

(i) Information on tax provision

As of 31 December 2025, the corporate tax provisions amounted to TL 5.798.871 (31 December 2024: 6.353.042 TL), has been netted off TL 3.063.317 (31 December 2024: 5.579.188 TL) with prepaid tax.

As of 31 December 2025, the Bank's total tax and premium liabilities is TL 11.290.732 (31 December 2024: TL 5.359.450).

(ii) Information on tax liabilities

	Current Period	Prior Period
Corporate tax payables	2.735.554	773.854
Taxation on securities	4.889.043	1.898.956
Taxes on real estate capital gain	21.023	13.018
Banking Insurance Transaction Tax (BITT)	2.685.651	1.994.374
Taxes on foreign exchange transactions	44.742	33.636
Value added tax payables	147.502	76.692
Other	387.494	291.982
Total	10.911.009	5.082.512

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(iii) Information on premiums

	Current Period	Prior Period
Social security premiums- employee share	146.111	108.474
Social security premiums- employer share	205.466	147.925
Bank pension fund premium- employee share	--	--
Bank pension fund premium- employer share	--	--
Pension fund membership fees and provisions- employee share	--	--
Pension fund membership fees and provisions- employer share	--	--
Unemployment insurance- employee share	9.403	6.839
Unemployment insurance- employer share	18.743	13.700
Other	--	--
Total	379.723	276.938

2. Information on deferred tax liability

The Bank has no deferred tax liabilities remaining after it has been netted off from deferred tax assets. The detail of deferred tax is disclosed in Note "n" of explanations and disclosures related to unconsolidated assets.

j. Information on liabilities related to non-current assets held for sale and from discontinued operations

The liquidation process of Eurodeniz International Banking Unit Ltd., one of the Bank's subsidiaries, has been finalized as of 26 June 2024. Explanation is given in Section Three, note XI.

k. Information on subordinated loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Debt Instruments subject to common equity	--	--	--	--
Subordinated Loans	--	--	--	--
Subordinated Debt Instruments	--	--	--	--
Debt Instruments subject to tier 2 equity	--	15.392.282	--	12.137.102
Subordinated Loans	--	15.392.282	--	12.137.102
Subordinated Debt Instruments	--	--	--	--
Total	--	15.392.282	--	12.137.102

Information on subordinated loans is disclosed in Section Four, note I-b.

l. Information on shareholders' equity

1. Representation of paid-in capital

	Current Period	Prior Period
Share	19.638.600	19.638.600
Preferred Share	--	--

Paid-in capital of the Bank is shown at nominal value.

2. Paid-in capital amount, explanation as to whether the registered share capital system is applied at the bank; if so the upper limit of registered share capital

The registered share capital system is not applied.

3. Information on share capital increases and their sources and other information on any increase in capital shares during the current period

With the decision of the Board of Directors of the Bank dated 1 April 2024 and 18 April 2024 it was decided to increase the capital of the Parent Bank from TL 5.696.100.000 to TL 19.638.600.000 and to increase the capital of the Bank in cash by TL 13.942.500.000 to be covered from the amount transferred to the name and account of ENBD as 'capital advance' as a result of the early repayment of the subordinated loans ('TIER II') obtained from ENBD, the main shareholder of the Bank, within the framework of the BRSA's approval, and within this scope, it has been approved at the Extraordinary General Assembly Meeting on 16 May 2024 and capital increase was registered on 23 May 2024 to amend Article 6 of the Articles of Association of the Parent Bank titled "Capital of the Bank" accordingly.

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Increase Date	Increase Amount	Cash	Profit Reserves Subject to Increase	Capital Reserves Subject to Increase
23 May 2024	13.942.500	13.942.500	--	--

4. Information on share capital increases from revaluation funds during the current period

None.

5. Capital commitments in the last fiscal year and at the end of the following period, the general purpose of these commitments and projected resources required to meet these commitments

The capital is totally paid in and there are no capital commitments.

6. Prior period indicators of the Bank's income, profitability and liquidity; and possible effects of the predictions on equity, considering uncertainty indicators

Balance sheet of the Bank is managed prudently, to minimize the negative effects of interest rate, foreign currency and credit risks. This policy contributes to the progress of Bank's profitability with a steady increasing trend.

7. Summary information on the privileges given to stocks representing the capital

The Bank does not have any preferred stocks.

8. Information on marketable securities value increase fund

	Current Period		Prior Period	
	TL	FC	TL	FC
Associates, Subsidiaries and JVs	5.108.170	--	11.965.170	--
Valuation Difference and FX Differences	(1.888.497)	3.068.400	(3.103.270)	(373.552)
Total	3.219.673	3.068.400	8.861.900	(373.552)

9. Information on hedging funds

Explanations about hedging funds are in Section Four, note VIII.

10. Explanations on minority shares

None.

11. Explanations on revaluation differences of tangible fixed assets

As of 31 December 2016, in the valuation of the properties in use that are recognised under tangible fixed assets, the cost model has been changed as revaluation model in accordance with TAS 16 "Tangible Fixed Assets". As a result of the revaluation made, the net revaluation difference after tax amounting to TL 6.586.593 has been accounted for in "Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit or Loss" under equities (31 December 2024: TL 1.227.992).

12. Explanations on profit distribution

At the Ordinary General Assembly meeting held on 20 March 2025, it was decided that, in accordance with Article 519/1 of the Turkish Commercial Code No. 6102, TL 2.248.475 would be set aside as first legal reserves at a rate of 5% from the net profit for the period; that TL 750.000 would be distributed to the partners as first cash dividend at a rate of 1,67% based on the approval of the Banking Regulation and Supervision Agency dated 3 March 2025; and that the remaining net profit of TL 41.971.023 would be transferred to the Extraordinary Reserves account in order to support our Bank's capital adequacy, maintain its financial flexibility, and achieve its long-term strategic goals. The dividend distribution was realized on 7 April 2025.

III. Explanations and disclosures related to off-balance sheet items

a. Explanation on liabilities in off-balance sheet accounts

1. Type and amount of irrevocable loan commitments

Most of Bank's off-balance sheet loan commitments are in the nature of irrevocable commitments. As of 31 December 2025, loan granting commitments, commitments for credit card expenditure limits and commitments for cheque payments are TL 111.017.790, TL 778.252.959 and TL 23.297.425 respectively (31 December 2024: TL 71.214.681, TL 383.878.523 and TL 18.889.839 respectively). The details of these items are followed in the off-balance sheet accounts.

2. Structure and amount of possible losses and commitments arising from off-balance sheet items

(i) Non-cash loans including guarantees, bill of guarantee and acceptances of bank and other letters of credit and commitments which can be considered as financial collateral

As of 31 December 2025, Bank has letters of guarantee amounting to TL 239.747.190, bill of guarantee and acceptances amounting to TL 1.666.094, and guarantees and warranties on letters of credit amounting to TL 51.850.396 and other guarantees and warranties amounting to TL 29.397.987.

As of 31 December 2024, Bank has letters of guarantee amounting to TL 156.095.297, bill of guarantee and acceptances amounting to TL 780.190, and guarantees and warranties on letters of credit amounting to TL 29.634.371 and other guarantees and warranties amounting to TL 17.583.223.

(ii) Final guarantees, provisional guarantees, sureties and similar transactions

	Current Period	Prior Period
Provisional Letters of Guarantee	6.712.161	4.022.382
Final Letters of Guarantee	148.328.984	97.459.196
Letters of Guarantee for Advances	20.652.462	17.961.202
Letters of Guarantee given to Customs Offices	655.624	609.077
Other Letters of Guarantee	63.397.959	36.043.440
Total	239.747.190	156.095.297

3. Information on non-cash loans

(i) Total amount of non-cash loans

	Current Period	Prior Period
Non-Cash Loans Given for Obtaining Cash Loans	88.225.637	53.626.397
With Original Maturity of 1 Year or Less	88.225.637	53.626.397
With Original Maturity of More Than 1 Year	--	--
Other Non-Cash Loans	234.436.030	150.466.684
Total	322.661.667	204.093.081

(ii) Information on risk concentration on sector basis within the non-cash loans account

	Current Period			
	TL	%	FC	%
Agricultural	6.018.323	3,40	956.117	0,65
Farming and Livestock	5.653.240	3,19	804.046	0,55
Forestry	32.808	0,02	--	--
Fishing	332.275	0,19	152.071	0,10
Manufacturing	55.793.160	31,51	79.838.096	54,83
Mining	2.951.861	1,67	4.321.457	2,97
Production	50.284.363	28,40	68.608.528	47,12
Electric, Gas, Water	2.556.936	1,44	6.908.111	4,74
Construction	33.296.588	18,81	27.646.285	18,99
Services	63.049.966	35,62	29.634.377	20,35
Wholesale and Retail Trade	43.024.148	24,30	17.766.236	12,20
Hotel and Restaurant Services	2.880.934	1,63	2.948.985	2,03
Transportation and telecommunication	5.401.409	3,05	2.669.098	1,83
Financial institutions	8.811.537	4,98	6.138.901	4,22
Real estate and letting services	455.014	0,26	62.022	0,04
Self-employment services	--	--	--	--
Education services	903.069	0,51	20.878	0,01
Health and social services	1.573.855	0,89	28.257	0,02
Other	18.899.595	10,66	7.529.160	5,18
Total	177.057.632	100,00	145.604.035	100,00

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	Prior Period			
	TL	%	FC	%
Agricultural	4.218.260	4,10	1.277.648	1,26
Farming and Livestock	4.188.065	4,07	1.208.009	1,19
Forestry	8.472	0,01	--	--
Fishing	21.723	0,02	69.639	0,07
Manufacturing	30.406.975	29,53	49.076.226	48,52
Mining	1.930.033	1,87	3.442.574	3,40
Production	27.018.039	26,24	38.948.419	38,51
Electric, Gas, Water	1.458.903	1,42	6.685.233	6,61
Construction	17.315.735	16,82	25.537.529	25,25
Services	35.665.578	34,64	16.813.831	16,62
Wholesale and Retail Trade	24.173.822	23,48	11.389.741	11,26
Hotel and Restaurant Services	2.947.162	2,86	1.892.448	1,87
Transportation and telecommunication	3.794.135	3,68	2.246.358	2,22
Financial institutions	3.285.237	3,19	1.205.628	1,19
Real estate and letting services	46.760	0,05	38.768	0,04
Self-employment services	--	--	--	--
Education services	350.140	0,34	13.026	0,01
Health and social services	1.068.322	1,04	27.862	0,03
Other	15.358.626	14,91	8.422.673	8,35
Total	102.965.174	100,00	101.127.907	100,00

(iii) Information about the non-cash loans classified first and second group

	I. Group		II. Group	
	TL	FC	TL	FC
Letters of Guarantee	149.550.266	85.591.939	2.765.067	1.839.918
Bill of Guarantee and Acceptances	553.596	1.112.498	--	--
Letters of Credit	--	51.231.804	--	618.592
Endorsements	--	--	--	--
Underwriting Commitments	--	--	--	--
Factoring Commitments	--	--	--	--
Other Commitments and Contingencies	24.154.008	5.209.284	34.695	--
Total	174.257.870	143.145.525	2.799.762	2.458.510

b. Information related to derivative financial instruments

Current Period	Up to 1					Total
	month	1-3 months	3-12 months	1-5 years	More than 5 years	
Hedging Purpose Derivative Transactions						
A. Total Hedging Purpose Derivative Transactions	--	--	--	--	--	--
Fair Value Hedge Transactions	--	--	--	--	--	--
Cash Flow Hedge Transactions	--	--	--	--	--	--
Net Foreign Investment Hedge Transactions	--	--	--	--	--	--
Types of Trading Transactions						
Foreign Currency Related Derivative Transactions (I)	469.377.699	306.388.972	203.468.593	3.670.309	--	982.905.573
Forward FC Call Transactions	32.225.057	14.607.266	11.561.231	1.835.792	--	60.229.346
Forward FC Pull Transactions	30.486.854	14.525.674	8.600.087	1.834.517	--	55.447.132
Swap FC Call Transactions	91.848.968	82.127.235	69.309.750	--	--	243.285.953
Swap FC Pull Transactions	133.142.207	124.004.193	71.577.847	--	--	328.724.247
Options FC Call Transactions	90.339.352	35.719.312	20.858.291	--	--	146.916.955
Options FC Pull Transactions	91.335.261	35.405.292	21.561.387	--	--	148.301.940
Futures FC Call Transactions	--	--	--	--	--	--
Futures FC Pull Transactions	--	--	--	--	--	--
Total of Interest Derivative Transactions (II)	--	--	65.990.372	120.300.932	99.811.640	286.102.944
Swap Interest Call Transactions	--	--	32.995.186	57.527.334	49.905.820	140.428.340
Swap Interest Pull Transactions	--	--	32.995.186	57.527.334	49.905.820	140.428.340
Options Interest Call Transactions	--	--	--	2.623.132	--	2.623.132
Options Interest Pull Transactions	--	--	--	2.623.132	--	2.623.132
Securities Interest Call Transactions	--	--	--	--	--	--
Securities Interest Pull Transactions	--	--	--	--	--	--
Futures Interest Call Transactions	--	--	--	--	--	--
Futures Interest Pull Transactions	--	--	--	--	--	--
Other Types of Trading Transactions (III)	51.347.109	59.526.449	9.033.066	--	--	119.906.624
B. Total Types of Trading Transactions (I + II + III)	520.724.808	365.915.421	278.492.031	123.971.241	99.811.640	1.388.915.141
Total Derivatives Transactions (A+B)	520.724.808	365.915.421	278.492.031	123.971.241	99.811.640	1.388.915.141

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Prior Period	Up to 1 month	1-3 months	3-12 months	1-5 years	More than 5 years	Total
Hedging Purpose Derivative Transactions						
A. Total Hedging Purpose Derivative Transactions						
Fair Value Hedge Transactions	--	--	--	--	--	--
Cash Flow Hedge Transactions	--	--	--	--	--	--
Net Foreign Investment Hedge Transactions	--	--	--	--	--	--
Types of Trading Transactions						
Foreign Currency Related Derivative Transactions (I)	320.508.850	173.406.354	57.822.619	3.383.172	--	555.120.995
Forward FC Call Transactions	31.137.631	20.176.735	4.605.315	862.105	--	56.781.786
Forward FC Pull Transactions	30.130.351	21.701.366	5.060.296	926.954	--	57.818.967
Swap FC Call Transactions	106.388.166	53.476.497	2.056.316	--	--	161.920.979
Swap FC Pull Transactions	117.666.246	58.193.041	2.066.551	--	--	177.925.838
Options FC Call Transactions	17.311.646	10.299.298	22.523.544	830.149	--	50.964.637
Options FC Pull Transactions	17.874.810	9.559.417	21.510.597	763.964	--	49.708.788
Futures FC Call Transactions	--	--	--	--	--	--
Futures FC Pull Transactions	--	--	--	--	--	--
Total of Interest Derivative Transactions (II)	--	--	12.648.106	122.359.912	44.783.542	179.791.560
Swap Interest Call Transactions	--	--	6.324.053	58.400.910	22.391.771	87.116.734
Swap Interest Pull Transactions	--	--	6.324.053	58.400.910	22.391.771	87.116.734
Options Interest Call Transactions	--	--	--	2.779.046	--	2.779.046
Options Interest Pull Transactions	--	--	--	2.779.046	--	2.779.046
Securities Interest Call Transactions	--	--	--	--	--	--
Securities Interest Pull Transactions	--	--	--	--	--	--
Futures Interest Call Transactions	--	--	--	--	--	--
Futures Interest Pull Transactions	--	--	--	--	--	--
Other Types of Trading Transactions (III)	20.934.066	7.865.956	1.337.937	--	--	30.137.959
B. Total Types of Trading Transactions (I + II + III)	341.442.916	181.272.310	71.808.662	125.743.084	44.783.542	765.050.514
Total Derivatives Transactions (A+B)	341.442.916	181.272.310	71.808.662	125.743.084	44.783.542	765.050.514

c. Information on credit derivatives and risk exposures on credit derivatives

None.

d. Explanations on contingent assets and liabilities

In accordance with the precautionary principle regarding the lawsuits to which the Bank is a party, TL 1.081.356 (31 December 2024: TL 1.559.115) provision has been set aside and these provisions are classified under "Other provisions" on the balance sheet. Except for those provisioned, other ongoing lawsuits are unlikely to result in a negative conclusion and cash outflow is not foreseen for them.

e. Explanations on services carried out on behalf and account of other persons

The Bank provides purchase, sale, custody, management and consultancy services on behalf and account of other persons.

IV. Explanations and disclosures related to statement of profit or loss

a. Interest income

1. Information on interest income received from loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Short Term Loans	117.762.354	8.842.658	90.989.866	7.476.998
Medium and Long Term Loans	96.791.589	15.209.225	57.499.896	10.563.361
Loans Under Follow-Up	2.772.174	--	1.764.859	9.147
Premiums Received from Resource Utilisation Support Fund	--	--	--	--
Total	217.326.117	24.051.883	150.254.621	18.049.506

Interest income received from loans also include fees and commissions from cash loans.

2. Information on interest income received from banks

	Current Period		Prior Period	
	TL	FC	TL	FC
Central Bank of the Republic of Turkey	--	--	--	--
Domestic Banks	14.756.591	35.635	17.204.512	379.625
Foreign Banks	875.662	2.302.271	302.674	2.184.821
Foreign Head Offices and Branches	--	--	--	--
Total	15.632.253	2.337.906	17.507.186	2.564.446

3. Information on interest income received from securities

	Current Period		Prior Period	
	TL	FC	TL	FC
Financial Assets at Fair Value Through Profit or Loss	217.603	101.459	408.927	102.973
Financial Assets at Fair Value Through Other Comprehensive Income	19.485.545	5.191.348	14.442.926	4.773.496
Financial Assets Measured at Amortised Cost	15.423.294	20.268	15.942.787	334.846
Total	35.126.442	5.313.075	30.794.640	5.211.315

As stated in the chapter III footnote numbered VII, the Bank has government securities in the financial assets at fair value through other comprehensive income and financial assets measured at amortised cost portfolios with a maturity of 5 to 10 years and having CPI indexed 6 months real coupon ratio fixed until maturity. As stated in the Undersecretariat of Treasury's securities indexed CPI Investors Guide, the reference indexes used in calculating the actual coupon payment amounts of these assets are based on the CPI of previous two months.

4. Information on interest income received from associates and subsidiaries

	Current Period	Prior Period
Interest Received from Associates and Subsidiaries	668.016	1.072.623

b. Interest expense

1. Information on interest expense related to funds borrowed

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks	287.159	17.415.253	364.799	16.286.218
Central Bank of the Republic of Turkey	--	--	--	414.834
Domestic Banks	281.208	278.838	364.534	177.115
Foreign Banks	5.951	17.136.415	265	15.694.269
Foreign Head Offices and Branches	--	--	--	--
Other Institutions	--	--	--	--
Total	287.159	17.415.253	364.799	16.286.218

Interest expense related to funds borrowed also includes fees and commission expenses.

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2. Information on interest expense paid to associates and subsidiaries

	Current Period	Prior Period
Interest Paid to Associates and Subsidiaries	1.561.423	893.179

3. Information on interest expense paid to securities issued

	Current Period		Prior Period	
	TP	YP	TP	YP
Interest Paid to Securities Issued	112.291	2.684.375	89.744	3.092.104

4. Maturity structure of the interest expense on deposits

Account Name	Demand Deposits	Time Deposit					Cumulative Deposit	Total
		Up to 1 Month	Up to 3 Month	Up to 6 Month	Up to 1 Year	More than 1 Year		
TL								
Bank Deposits	5	1.768.582	--	--	--	--	--	1.768.587
Saving Deposits	1.075	13.736.244	91.091.984	18.732.862	5.660.718	6.935.192	1.766	136.159.841
Public Sector Deposits	--	298.036	458.582	41.111	583	52	--	798.364
Commercial Deposits	1.215	29.478.974	28.280.795	10.003.642	15.342.304	2.481.041	--	85.587.971
Other Deposits	--	1.255.952	2.376.878	473.224	164.185	955	--	4.271.194
7 Days Call Account	--	--	--	--	--	--	--	--
Total	2.295	46.537.788	122.208.239	29.250.839	21.167.790	9.417.240	1.766	228.585.957
FC								
Deposits	7.657	175.883	627.721	163.229	311.597	46.212	56.671	1.388.970
Bank Deposits	129.040	1.728.895	--	--	--	--	--	1.857.935
7 Days Call Account	--	--	--	--	--	--	--	--
Precious Metal Deposits	--	3.041	13.909	4.109	17.803	165.011	8	203.881
Total	136.697	1.907.819	641.630	167.338	329.400	211.223	56.679	3.450.786
Grand Total	138.992	48.445.607	122.849.869	29.418.177	21.497.190	9.628.463	58.445	232.036.743

c. Explanations on dividend income

	Current Period	Prior Period
Financial Assets at Fair Value Through Profit or Loss	--	--
Financial Assets at Fair Value Through Other Comprehensive Income	14.154	10.520
Other (*)	319.208	54
Total	333.362	10.574

(*) Presents dividend income from unconsolidated subsidiaries and associates.

d. Explanations on trading income/loss

	Current Period	Prior Period
Income	3.130.929.092	1.885.485.759
Capital Market Transactions	1.914.815	5.418.135
Derivative Financial Instruments	52.677.337	36.705.295
Foreign Exchange Gains	3.076.336.940	1.843.362.329
Loss (-)	3.138.941.076	1.882.037.596
Capital Market Transactions	420.508	524.523
Derivative Financial Instruments	44.799.313	30.029.175
Foreign Exchange Losses	3.093.721.255	1.851.483.898
Net Trading Income / Loss	(8.011.984)	3.448.163

Net gain/(loss) from foreign exchange translation differences related to derivative financial instruments amounts to TL 2.921.271 (1 January - 31 December 2024: TL (6.519.862)).

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e. Information on other operating income

Other operating income consists of fees earned from customers for various banking services and revenue from the sale of fixed assets. As explained in Note XI of Section 3, this income also includes a total of TL 6.908.834 generated by completing the sales transactions in cash and in kind in the current period of fixed assets acquired in previous periods due to non-performing receivables and carried at their carrying value in accordance with TFRS 5, as of 31 December 2025.

f. Provisions for expected credit loss and other provisions

	Current Period	Prior Period
Expected credit loss ^(*)	24.410.728	3.759.203
12 months provision for expected credit loss (Stage 1)	409.464	(496.349)
Significant increase in credit risk (Stage 2)	(930.790)	(2.163.665)
NPL (Stage 3)	24.932.054	6.419.217
Provisions for securities impairment	--	--
Financial assets at fair value through profit or loss	--	--
Financial assets at fair value through other comprehensive income	--	--
Associates, subsidiaries and provisions for financial assets measured at amortised cost impairment	--	--
Associates	--	--
Subsidiaries	--	--
Joint ventures	--	--
Others ^(**)	(567.705)	3.637.727
Total	23.843.023	7.396.930

(*) Bank has reported the provision for expected credit loss for loans in its financial statements, by netting off the reversals and collections made from loan provisions.

(**) It includes provisions other than provisions set aside in accordance with TFRS 9.

g. Information on other operating expenses

	Current Period	Prior Period
Personnel Expenses (*)	23.978.423	17.153.001
Reserve for Employee Termination Benefits (*)	151.760	32.002
Reserve for Bank's Social Aid Fund Deficit	--	--
Impairment Losses on Tangible Assets	--	--
Depreciation Charges of Tangible Assets	1.482.092	1.147.149
Impairment Losses on Intangible Assets	--	--
Goodwill for impairment loss	--	--
Amortisation Charges of Intangible Assets	2.926.626	1.673.593
Impairment Losses on Investment Accounted for under Equity Method	--	--
Impairment of Assets to be Disposed	--	--
Depreciation of Assets to be Disposed	--	--
Impairment of Assets Held for Sale	--	--
Other Operating Expenses	16.127.498	11.641.862
Operational Lease Expenses (**)	755.485	650.614
Repair and Maintenance Expenses	3.512.730	2.606.734
Advertisement Expenses	859.638	548.044
Other Expenses (***)	10.999.645	7.836.470
Losses on Sale of Assets	29.314	4.259
Other ^(****)	8.590.497	6.506.037
Total	53.286.210	38.157.903

(*) Personnel expenses and reserve for employee termination benefits are presented in "personnel expenses" in the statement of profit or loss.

(**) Includes lease expenses evaluated other than the TFRS 16 Standard.

(***) Other expenses in other operational expenses comprise; communication expenses, IT repair and maintenance and software fees, stationary, heating and lighting, credit card service fee, vehicle expense and other expenses amounting to TL 945.820, TL 149.339, TL 251.440, TL 362.333, TL 7.060.523, TL 281.036 and TL 1.949.154 respectively (1 January - 31 December 2024: TL 649.474, TL 109.109, TL 291.922, TL 291.895, TL 4.848.159, TL 249.895 and TL 1.396.016 respectively).

(****) Other expenses comprise; BITT expenses, SDIF expenses, financial operating fees and others amounting to TL 3.572.061, TL 1.975.906, TL 1.111.053 and TL 1.931.477 respectively (1 January - 31 December 2024: TL 3.319.279, TL 1.438.584, TL 774.671 and TL 951.637 respectively).

h. Fees for services received from Independent Auditor / Independent Audit firms

In accordance with the decision of the POA dated 26 March 2021, the information of the fee for the reporting period regarding the services received from the independent auditors or independent audit firms is given in the table below.

	Current Period	Prior Period
Independent audit fee (*)	50.472	31.827
Tax consultancy fee	3.025	--
Other assurance services fee	8.713	2.460
Other fee for non-audit services	--	--
Total	62.210	34.287

Amounts related to audit fees include consolidated data.

(*) The 2025 independent audit fee includes the amount of TL 6.516 (2024: TL 1.635) paid to a different audit company belonging to JSC Denizbank Moscow.

i. Information on profit / loss before tax from continued operations

As 1 January - 31 December 2025, Bank has a profit before tax from continued operations amounting to TL 65.919.276 (1 January - 31 December 2024: TL 51.883.057).

As 1 January - 31 December 2025, there is no loss before tax from discontinued operations (1 January - 31 December 2024: None).

j. Information on tax provision for continued and discontinued operations

1. Calculated current tax income or expense and deferred tax income or expense

As 1 January - 31 December 2025, the current tax expense on continued operations amounts to TL 5.630.791 (1 January - 31 December 2024: TL 6.724.275). Deferred tax expense amounts to TL 30.645.652 (1 January - 31 December 2024: TL 16.237.636) and deferred tax income amounts to TL 25.261.331 (1 January - 31 December 2024: TL 16.048.351).

There is no current tax expense on discontinued operations (1 January - 31 December 2024: None). There is no deferred tax income (1 January - 31 December 2024: None).

k. Information on continued and discontinued operations net profit/loss

The Bank has a net profit from continuing operations amounts to TL 54.904.164 (31 December 2024: TL 44.969.497). Bank doesn't have discontinued operations (31 December 2024: None). The Bank has a net profit amounting to TL 54.904.164 (31 December 2024: TL 44.969.497).

l. Explanations on net profit and loss for the period

1. If the disclosure of the characteristic, dimension and repetition rate of the income and expense items arising from ordinary banking transactions is necessary for the understanding of the Bank's performance during the period, the characteristic and amount of these items

Bank's income from ordinary banking transactions related to the current and previous period are interest income from loans and securities and other banking service income. The main sources of expenditure are interest expenses on deposits and similar borrowing items, which are the funding sources of loans and securities.

2. No changes have been made in the accounting estimates which may have a material effect in the current period and materially affect subsequent periods.

3. The Bank recognized its associates, in which it has direct or indirect shares, according to equity method in accordance with TAS 27 "Separate Financial Statements" while preparing its unconsolidated financial tables dated 31 December 2025.

4. The Bank applies net investment hedge accounting as of 1 July 2015 in order to hedge exchange difference sourcing from equity method implementation for its net investment at a total amount of Euro 1.284 million belonging to Denizbank AG which is one of the subsidiaries of the Bank. The same amounts of foreign currency deposits are designated as hedging instruments and the effective portion of the change caused by the exchange rate of these financial liabilities is recognised in hedge funds account under equity.
- m. **If the other lines of the statement of profit or loss exceeds 10% of the period profit/loss, information on components making up at least 20% of other items**

DFH Group has accounted for fees and commissions, transfer commissions, account operation fees and insurance brokerage commissions received from credit cards under the "Other" line under the "Fees and Commissions Received" account. Fees and commissions given to credit cards are accounted under the "Other" line under the "Fees and Commissions Given" account.

V. Explanations related to statement of changes in shareholders' equity

a. Explanations on capital increase

The decision of the Bank's Board of Directors dated 1 April 2024 and dated 18 April 2024 regarding the increase in the Bank's capital from full TL 5.696.100.000 to full TL 19.638.600.000, of which the increase in the capital of full TL 13.942.500.000 in cash to be covered from the amount transferred as "capital advance" to the name and account of ENBD as a result of the early repayment of the subordinated loans ("TIER II") provided from ENBD, the Bank's main shareholder, within the framework of the BRSA's compliance, and the amendment of Article 6 titled "Capital of the Bank" of the Bank's Articles of Association accordingly, was approved at the Extraordinary General Assembly Meeting on 16 May 2024 and the capital increase was registered on 23 May 2024.

b. Explanations on issuance of shares

None.

c. Adjustments in accordance with TAS 8

None.

d. Explanations on profit distribution

The authorised body of the Bank regarding profit distribution is the General Assembly. As of the preparation date of the financials, the annual ordinary General Assembly meeting has not been held yet.

e. Other comprehensive income and expenses

Unrealised profit/loss" generated by differences at fair values of financial assets at fair value through other comprehensive income is not reflected in the statement of profit or loss of the period till to realise one of the situations that collection of value that corresponds to a financial asset, the sale of the asset, the disposal or loss of the asset and accounted under shareholders' equity as "Securities Valuation Differences". The net amount after tax for the current period is TL 4.656.725.

The revaluation increase of the tangible fixed assets amounting to TL 5.358.601 has been accounted for in equity.

In accordance with TFRS 9, the fair value change of non-consolidated subsidiaries amounting to TL (6.857.000) have been accounted under the equity.

Net amount TL (444.349) after tax regarding the actuarial profit/loss have been accounted under the equity.

Net after tax TL (12.185.936) amount of foreign net investment hedge funds have been accounted for under equity.

Foreign currency translation differences amounting to TL 20.460.682 have been accounted under the equity.

f. Explanations on transfers to reserves

The Bank transferred profit for the previous year amounting to TL 41.971.023 (31 December 2024: TL 27.858.806) to extraordinary reserves in 2025 and the allocated to legal reserves fund amount is TL 2.248.475. (31 December 2024: Since the total legal reserves fund have reached 20% of the paid capital in accordance with Article 519 1 of the Turkish Commercial Code No. 6102, no legal reserve fund have been allocated).

VI. Explanations related to statement of cash flows

a. Information on cash and cash equivalents

The components that constitute cash and cash equivalents and the accounting policy used in determining these items:

Cash, foreign currency, cash-in-transit, and demand deposits at banks including the Central Bank are defined as "Cash"; receivables from the money market with an original maturity of less than three months, term deposits in banks, investments in securities except shares are defined as "Cash Equivalent".

1. Cash and cash equivalents at the beginning of the period

	Current Period	Prior Period
	01.01.2025	01.01.2024
Cash	28.936.787	21.801.548
Cash in vault, foreign currencies and other	9.335.755	8.093.635
Banks demand deposits	19.601.032	13.707.913
Cash and Cash Equivalent	198.264.405	198.979.899
Interbank money market placements	76.460.400	51.687.370
Banks time deposits	119.493.189	147.175.312
Securities	2.310.816	117.217
Total Cash and Cash Equivalents	227.201.192	220.781.447

2. Cash and cash equivalents at the end of the period

	Current Period	Prior Period
	31.12.2025	31.12.2024
Cash	28.765.515	28.936.787
Cash in vault, foreign currencies and other	9.015.637	9.335.755
Banks demand deposits	19.749.878	19.601.032
Cash and Cash Equivalent	151.027.062	198.264.405
Interbank money market placements	1.348.011	76.460.400
Banks time deposits	148.151.097	119.493.189
Securities	1.527.955	2.310.816
Total Cash and Cash Equivalents	179.792.579	227.201.192

b. Cash and cash equivalent assets owned by Bank but not in free use due to legal restrictions or other reasons

The Bank maintains a total reserve of TL 251.778.211, including the required reserve balances on average in the Central Bank (31 December 2024: TL 204.731.661). Additionally, the restricted amount in foreign banks account is TL 6.536.018 (31 December 2024: TL 5.564.147).

c. "Other" items in the statement of cash flows and effect of change in foreign currency exchange rate on cash and cash equivalents

The "other" item amounting to TL (87.807.293) (31 December 2024: TL (36.011.001)) within the "operating profit before change in assets and liabilities subject of banking operation", consists of other operating expenses, fees and commissions given and capital market transaction losses. With the effect of these changes in the cash flow table, the cash and cash equivalents amounting to TL 227.201.192 at the beginning of the period (31 December 2024: 220.781.447) has become TL 179.792.579 at the end of the period (31 December 2024: TL 227.201.192).

The TL 3.210.400 within the "change in assets and liabilities subject of banking operation" (31 December 2024: TL 13.282.809); consists of changes in the "net increase (decrease) in other debts", miscellaneous payables, tax payables, fees, premiums and other liabilities.

The effect of change in foreign currency exchange rate on cash and cash equivalents consists of the rate difference arising from the conversion of the average of the cash and cash equivalent assets in foreign currency to TL with the rates from the beginning and the end of the period; and it amounts to TL 13.292.650 as of 31 December 2025 (31 December 2024: TL 12.917.691).

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VII. Explanations and disclosures related to Bank's risk group

a. Information on loans and other receivables of Bank's risk group

Current Period

Bank's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans						
Balance at the Beginning of the Period	24.506.930	558.458	172.734	154.456	2.219.922	56.238
Balance at the End of the Period	723.546	1.594.837	18.580.762	172.470	2.502	59.313
Interest and Commission Income	746.961	2.048	1.151	--	93	--

(*) As described in the Article 49 of Banking Law no.5411. The relevant amounts also include bank placements.

Prior Period

Bank's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans						
Balance at the Beginning of the Period	10.271.015	472.255	28.119	162.491	12.075	80.772
Balance at the End of the Period	24.506.930	558.458	172.734	154.456	2.219.922	56.238
Interest and Commission Income	1.154.656	2.104	--	--	16	--

(*) As described in the Article 49 of Banking Law no.5411. The relevant amounts also include bank placements.

b. Information on deposits and funds borrowed from Bank's risk group

Bank's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder (**)		Other Real Persons and Legal Entities in Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Balance at the Beginning of the Period	20.010.139	10.347.579	53.417.625	81.932.331	1.275.677	84.916
Balance at the End of the Period	66.575.298	20.010.139	82.774.923	53.417.625	1.627.192	1.275.677
Interest and Commission Expense Paid	1.561.423	893.179	4.370.479	3.762.623	77.111	51.525

(*) As described in the Article 49 of Banking Law no.5411.

(**) Includes the subordinated loans of US Dollar 221 million and Euro 115 million received from ENBD.

c. Information on forward and option agreements and similar agreements made with Bank's risk group

Bank's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Transactions for Financial Assets at Fair Value through Profit or Loss Purposes						
Balance at the Beginning of the Period	12.239.721	9.159.620	140.072	3.945.073	--	--
Balance at the End of the Period	9.680.655	12.239.721	18.157.983	140.072	109.083	--
Total Income/(Loss)	1.236.258	1.384.062	55.317	(16.703)	16.905	284
Transactions for Hedging Purposes:						
Balance at the Beginning of the Period	--	--	--	--	--	--
Balance at the End of the Period	--	--	--	--	--	--
Total Income/(Loss)	--	--	--	--	--	--

(*) As described in the Article 49 of Banking Law no.5411.

d. Information on benefits provided to top management

As of 31 December 2025, a payment of TL 680.672 (31 December 2024: TL 646.747) has been accrued to the key management of the Bank.

e. Information on transactions with Bank's risk group

As of 31 December 2025, cash loans and other receivables of the risk group represent 1,9% of Bank's total cash loans and banks; deposits and borrowings represent 11,6% of Bank's total deposits and borrowings. Non-cash loans granted to risk group companies represent 0,6% of the total non-cash loans balance.

The Bank conducts financial and operational leasing transactions with Deniz Leasing. As of 31 December 2025, The Bank's net financial lease liabilities arising from these agreements are TL 299.700 (31 December 2024: TL 56.007). Also, the Bank provides agency services for Deniz Yatırım Menkul Kıymetler A.Ş. through its branches.

VIII. Domestic, foreign and off-shore banking branches or associates and foreign representatives of the Bank

a. Explanations relating to the Bank's domestic and foreign branch and representatives

	Number	Number of Employees			
Domestic branch	574	11.910			
			Country of Incorporations		
Foreign representation	-	-			
				Total Assets	Statutory Share Capital
Off shore banking region branches	1	5	1-Bahrain	60.175.349	-
Foreign branch	1	26	2-TRNC	1.648.197	-

b. Explanations on the subject in case the Bank opens and closes domestic and foreign branch and representative and changes the organization significantly

The Bank opened 20 new branches and closed 74 branches in 2025.

SECTION SIX

OTHER DISCLOSURES AND FOOTNOTES

I. Other explanations related to Bank's operations

a. Other explanations related to Bank's operations

None.

b. Summary information about ratings of the Banks which has been assigned by the international rating agencies

Moody's *

Outlook	Positive
Long Term Foreign Currency Deposit	Ba2
Short Term Foreign Currency Deposit	Not Prime
Long Term Local Currency Deposit	Ba1
Short Term Local Currency Deposit	Not Prime
Baseline Credit Assessment (BCA)	b1
Adjusted Baseline Credit Assessment (Adj. BCA)	Ba1

* As of 30.07.2025

Fitch Ratings **

Outlook	Stable
Long Term Foreign Currency	BB-
Short Term Foreign Currency	B
Long Term Local Currency	BB-
Short Term Local Currency	B
Viability	b+
Shareholder Support	bb-
National	AA (tur)(Stable)

** As of 21.03.2025

c. Subsequent events

None.

SECTION SEVEN

INDEPENDENT AUDITOR'S REPORT

I. Matters to be disclosed related to Independent Auditor's Report

Unconsolidated financial statements and notes of the Bank are subject to independent audit by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi (A member firm of Ernst & Young Global Limited) and independent audit report dated 29 January 2026 is presented in front of the unconsolidated financial statements.

II. Explanations and notes prepared by Independent Auditor

There are no explanations or notes, deemed to be required, and no significant issues which are not mentioned in the prior sections above related to the activities of the Bank.