

DenizBank Secures USD 810 Million Blue Financing

DenizBank refinances its syndicated loan in U.S. dollars, euros and renminbi, with maturities of up to three years , achieving a 134% rollover ratio and securing blue financing amounting to USD 810 Million equivalent

Recognized as the largest blue syndicated loan completed by a commercial bank globally and Türkiye's first-ever blue syndication, the proceeds will be on-lent in line with DenizBank's Sustainable Finance Framework to support the development of blue urban infrastructure, enhancement in irrigation efficiency, waste water management projects, expansion of sustainable fishing and sustainable tourism practices, thereby creating a positive impact on water resources

The signing ceremony for the deal took place with the attendance of **Mr. Recep Baştuğ, CEO of DenizBank**, and the lead creditors who participated in the syndicated loan.

Mr. Recep Baştuğ, CEO of DenizBank said, "As a bank, we are directing our financial resources towards investments that serve the mitigation of risks arising from climate change. Of the USD 4.4 Billion fresh funding that we secured into our economy since 2023, we have allocated 54% of such amount for sustainability related loans. Setting off with the water stress reality which Türkiye is also going through, we address protection and efficient use of water resources as priority. We support efforts that encourage the conscious and efficient use of resources in agriculture - the sector whereby we lead among private banks and in which water is most widely used. We are diversifying our financing solutions for transition of our customers in emission intensive sectors towards low-carbon economy. Featured as the largest blue loan globally among bank syndications, our deal is a significant example for the deepening of sustainable financing practices in our country, with a focus on water. Going forward, we will continue our approach focusing on allocating resources to projects aligned with sustainable development goals".

Emirates NBD Capital, ING, and SMBC Group acted as Sustainability Coordinators for the transaction, which attracted participation from 42 banks across 20 countries. Abu Dhabi Commercial Bank, Commercial Bank of Dubai, and Emirates NBD Capital, served as Coordinators, while Mizuho Bank acted as the Facility Agent.