

Sustainable Agriculture Funding from DenizBank through EFSE cooperation

DenizBank secures 20 Million Euro in funding through its strategic partnership with EFSE (European Fund for Southeast Europe).

In alignment with the Green List criteria of EFSE; five-year tenor financing will be utilized to roll out sustainable agriculture applications, increase resource efficiency and support the access of small businesses to financing.

DenizBank Treasury and Financial Institutions Executive Vice President Bora Böcügöz commented on the subject: "As the leading private sector bank in agriculture, we prioritize the widespread adoption of practices that boost our producers' productivity, strengthen their capacity to adapt to changing conditions, and support the more efficient use of resources. We are pleased that the funds secured through our collaboration with EFSE will not only contribute to the spread of sustainable agricultural production and the efficient use of water and other natural resources but also increase access to finance for small businesses—key pillars of our economy. Through strong partnerships with international financial institutions, we will continue to contribute to our country's development goals and bring long-term, high-quality resources into our economy that support production, investment, and employment."