DenizBank

Signed the UN Principles for Responsible Banking

DenizBank became an official signatory of the UN Principles for Responsible Banking (PRB)—the leading framework for sustainable banking developed in collaboration between banks worldwide and the United Nations Environment Programme Finance Initiative (UNEP FI).

Within the scale of the global framework that is promoting banking practices compatible with both the United Nations Sustainable Development Goals and the Paris Climate Agreement, the Bank is carrying its work in the area of sustainable finance into a systematic structure with internationally recognized principles and measurable targets.

DenizBank CEO Recep Baştuğ stated that, in his evaluation regarding the subject:

"We, as DenizBank, see sustainability as an inseparable component of our long-term growth strategy. Becoming a signatory of the United Nations Principles for Responsible Banking further strengthens this approach of ours with a commitment that is based on common principles at the international scale. Until today, while transferring the resources we obtained from international markets to investments that will reduce climate risks, we have also continuously improved our financing solutions that will support the green economy transition of our customers who are operating in carbon-intensive sectors. Since 2023, we have secured USD 4.4 billion in fresh funding for our economy, with 54 percent of this amount allocated to sustainability-themed loans. With our $810 million blue syndication loan, which we recently realized and is the first blue syndication in Türkiye—and the largest ever by a commercial bank globally—we have provided financing to support transformation in areas such as blue urban infrastructure, efficient irrigation systems, wastewater management, and sustainable tourism. With our experience in agricultural banking where we hold a leader position among private banks we aim to expand practices that promote conscious and efficient use of water, together with our producers and stakeholders. We will carry all these efforts further within a framework accepted at the international scale by signing the UN Principles of Responsible Banking; and continue to manage our impact in the area of sustainable finance with a systematic and measurable approach."