DenizBank Issues USD 100 Million Green Bond to further Support Green Finance

As part of its first collaboration with the Asian Infrastructure Investment Bank (AIIB), DenizBank has issued USD 100 Million five-year green bond, where the proceeds to be allocated in accordance with its Sustainable Finance Framework.

With this transaction, DenizBank has increased the total volume of its green bond issuances to USD 470 million in collaboration with five different Multilateral Development Banks.

DenizBank's CEO Recep Baştuğ commented on the transaction as follows: "Long-term financing for investments that generate environmental and social impact is one of the most critical elements in the transition to a low-carbon economy. At DenizBank, thanks to the strong partnerships we have established with Multilateral Development Banks (MDBs), we are steadily increasing our contribution to Türkiye's sustainable finance ecosystem. The USD 100 Million funding secured from AIIB will be allocated in accordance with our Sustainable Finance Framework to finance investments with significant environmental benefits such as renewable energy, energy efficiency, emission reduction and sustainable transportation. Including the transactions executed over the past three years; we aim to secure more than USD 3 Billion in sustainable financing from international markets by the end of this year. More than USD 2 Billion of this amount will be dedicated to investments that contribute to help mitigating climate change-related risks. This inaugural transaction with AIIB contributes to supporting climate-friendly investments in Türkiye, while marking the latest in our Bank's green bond issuances with five different international development and investment banks, which have reached a total of USD 470 Million. With this issuance, our market share in green financing provided by MDBs to private banks in Türkiye has exceeded 30 percent. Looking ahead, we aim to deepen our cooperation and jointly explore new opportunities for sustainable projects. We will continue to support the development of the green bond market and the financing of climate-friendly investments."

In his remarks on the matter, **Gregory Liu, Director General of Financial Institutions and Funds at the AIIB**, said, "This transaction marks AIIB's first financial institution project with DenizBank and our first engagement with a UAE banking group, Emirates NBD, one of the Middle East's leading banking institutions. This green bond investment underscores the importance of green finance in scaling climate action while highlighting AIIB's growing role in fostering cross-regional financial partnerships across Türkiye and the MENA region to support the transition to a low-carbon economy".