DenizLeasing and EBRD Extend 75 Million Euro Financing for Green Transition

DenizLeasing has signed a financing agreement worth 75 million euros with the European Bank for Reconstruction and Development (EBRD) under the Türkiye Green Economy Financing Facility III (GEFF III).

The secured financing will be used to support green investments in energy and resource efficiency, renewable energy, climate resilience, sustainable agriculture, transportation, and tourism, as well as to support green investments by businesses operating in regions affected by the 2023 Kahramanmaraş earthquakes.

Under the third phase of the Türkiye Green Economy Financing Facility (GEFF III), EUR 70.5 million of the EUR 75 million financing package will be provided by the EBRD, while EUR 4.5 million will come from the Clean Technology Fund (CTF). Backed by concessional financing terms, the CTF funding will ease access to finance for green transition investments, particularly for businesses in the earthquake-affected regions.

"We support the green transformation and competitiveness of businesses"

Commenting on the matter, the **General Manager of DenizLeasing, Burak Koçak**, stated: "Financing the green transformation investments of the real sector is of great importance in Türkiye's transition to a low-carbon and climate-resilient economy. As DenizLeasing, we have maintained our support in this area for many years. To date, we have provided USD 371 million financing for 227 renewable energy projects with a total installed capacity of 522 MW. With our new agreement signed with the EBRD, we are extending our expertise in green financing to a broader range of investments and increasing our capacity to support businesses in transitioning to sustainable production models. We attach particular importance to providing favorable financing conditions for the transformation investments of businesses in earthquake-affected regions and ensuring that women benefit equally from green financing opportunities. We believe this cooperation will enhance the competitiveness of our businesses by boosting their resource and energy efficiency, while also contributing to our country's sustainable development goals."

"We are pleased to enter into a partnership that supports access to green finance"

The **Deputy Chairman of EBRD Türkiye, Oksana Yavorskaya**, commented: "We are delighted to welcome DenizLeasing as a new client of the EBRD and to embark on a partnership that will help expand access to green finance in Türkiye. This financing will also contribute to the recovery of the regions affected by the 2023 earthquakes, enabling businesses to invest in their future and create new opportunities for local communities."