DenizBank rolls-over its murabaha loan at USD 220 million

DenizBank rolled-over its murabaha syndicated loan, sourced from international markets, at USD 220 million with 2 and 3 year maturities.

In the transaction, Emirates NBD acted as the Agent and Emirates NBD Capital arranged the facility. With this syndicated loan, DenizBank increased the maximum maturity of its Islamic transaction to three years.

"We continue to diversify our funding sources from international markets"

Commenting on the transaction, the **Executive Vice President of DenizBank Treasury and Financial Institutions Group, Bora Böcügöz**, said: "As DenizBank, through the strong and long-term relationships we have cultivated with international financial institutions, we continue to secure funding for our national economy. In 2023, we added a new dimension to our international funding channels through the first-ever Islamic syndicated loan transaction executed by a conventional commercial bank in Türkiye. Today, by renewing our facility at USD 220 million across two different tranches with maturities of up to three years, we ensure continuity in our access to alternative financing sources while strengthening both the maturity diversification and financial flexibility of our funding structure. In the period ahead, we will continue to leverage our presence in international markets and our strong collaborations to bring long-term funding to our country's real economy."