

DenizBank executed her first ESG linked repo transaction

DenizBank executed her first ESG linked repo transaction with London based Standard Chartered Bank.

DenizBank targeted an increase in agricultural lending which she had adopted as a key priority as well as improvement of accessibility of banking services to the disabled people as KPIs of the transaction.

“Our banking vision embraces the society and our future”

Indicating that the Bank acts in conformity with responsible and inclusive banking principles embracing the society and public benefit, **DenizBank Executive Vice President for Financial Institutions and Sustainability Beril Oğuz** said:

“Since the inception, DenizBank pays utmost attention regarding her responsibilities towards our country’s lands, people and future generations. We are aware that we will lose out if we fail to act together for the future of our planet. Accordingly, we believe that it is important to integrate sustainability into all our activities, products and services. Besides many niche sectors that are crucial for our national economy, for almost 20 years, our bank has prioritized supporting agriculture, which is vital for our future and has put a lot of efforts into continuation of production activities of our farmers all around the country. Our first sustainability-linked repo transaction executed with Standard Chartered, targets an increase in sustainable agricultural lending and increase in the number of branches and ATMs fit for the disabled people as KPIs.

We commit ourselves to the targets we put forward in our inaugural sustainability-linked syndicated loan secured in November 2021 with participation of 49 banks from 22 countries. It is worth to mention that starting from the beginning of 2021, almost 30% of the foreign currency funding we obtained is sustainability-linked. We will continue to be conscious towards environment and responsible use of natural resources and stay attuned to the banking vision that focuses on our society and our future.