

DenizBank breaks another ground!

DenizBank offers IPARD Grant Scheme Application Support to Agricultural Investors

DenizBank grows its support for producers, agricultural businesses and investors interested in the sector. In the context of applications for grant programs delivered by Agriculture and Rural Development Support Institution within the framework of the Rural Development component of the Instrument for Pre-accession Assistance - (IPARD), application package, technical project and/or business plans can now be prepared via DenizBank. Being the first bank to offer this service, DenizBank also finances eligible projects.

Prevailing with its efforts aiming at giving Turkish agriculture a competitive edge with better efficiency and productivity in addition to its financial support to agriculture sector, having the biggest agricultural loan book among private banks, **DenizBank** introduces a new form of support to agricultural investors.

Breaking another ground via the agreement it signed with Agriculture and Rural Development Support Institution (ARDSI), DenizBank started a prominent service to make life easier for agricultural investors wishing to get support from IPARD. Thanks to this service, which is provided for the first time by DenizBank among all banks in Turkey, application package, technical project and/or business plans of agricultural investors wishing to get support from ARDSI can now be prepared via DenizBank.

Completeness of application file is of critical importance

For IPARD applications, correctness and completeness of application package is of critical importance for acceptance of the project by ARDSI and eligibility for grant support. Expert project team of DenizBank, the leading private bank in terms of agricultural banking provides full support to entrepreneurs for accurate application.

Furthermore, DenizBank provides financing support to eligible investment projects. Within the framework of pre-determined expenditure and eligibility criteria on the basis of selected fields/sectors in the context of IPARD Program, ARDSI provides grant support by 50% to 65% of project amount. DenizBank offers opportunities of pre-financing up to the full amount of grant and full amount of equity, which is the portion of the investment not covered by grant.

“We are supporters of agricultural investments”

Regarding this support, **Gökhan Sun**, DenizBank’s EVP in charge of SME and Agricultural Banking commented: “Our Bank believes that agriculture sector has strategic importance for sustainable future of our country and is proud of being the leading bank in this field. Our investments and projects will grow further. We support Agriculture-Industry integration and generation of new agricultural projects, offer consultancy services for a more efficient lending operation to big agricultural projects via both our Head Office units and our branches offering agricultural banking services to assist investors. Our current loan book for agriculture sector has reached 3 billion TL. DenizBank will continue to finance agriculture sector in coming years and introduce ground breaking products and services to the sector. Turkish agriculture sector needs financing and investments in every field to gain international competitive edge and have agricultural production at EU standards. We support all investments made with this purpose. I am calling on all agricultural entrepreneurs wishing to have support of IPARD to benefit from the new facility offered by our Bank.”

About DenizBank

DenizBank was established in 1938 as a state economic enterprise aimed at funding of the developing Turkish maritime sector. In the early 1997, DenizBank was acquired by the Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia’s main shareholding and since 28 September 2012, continues providing services under the umbrella of Russia’s largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a “financial supermarket” accumulating various financial services under one roof. There are totally 614 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad employing 11.382 people. DenizBank Financial Services Group consists of DenizBank, six domestic and three international financial subsidiaries, four domestic non-financial subsidiaries and a branch in Bahrain. Deniz Investment Securities, Express Investment Securities, DenizInvestment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Intertech, Deniz Kültür, Bantaş and Pupa are the group’s domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.

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About Sberbank

Sberbank is the largest bank of Russia that holds about the third of total Russian banking assets. The Central Bank of the Russian Federation is the founder and major shareholder of Sberbank owning 50% plus one voting share. Other shares are held by more than 245,000 individuals and legal entities. The bank has the most extensive branch office network in Russia: about 19,000 branch offices and internal structural divisions. The foreign network of the Bank is comprised of subsidiaries, branch offices and representative offices in 20 countries, including CIS countries, Central and Eastern Europe, and Turkey. In September 2012, Sberbank closed the deal on acquiring DenizBank, which is ranked as the 6th among private banks in Turkey and the 9th among Turkish domestic banks by the amount of total consolidated assets. Sberbank has the General Banking License issued by the Bank of Russia – No. 1481. The bank’s official website is www.sberbank.ru