

From: DenizBank Investor Relations and Financial Communication Department
Subject: Resolutions of the Ordinary General Assembly dated 25 March 2022
Date: 25.03.2022

Adopted at the Ordinary General Assembly of DenizBank A.Ş. held on 25 Mart 2022, the following have been resolved **unanimously**:

- 1.To approve the Balance Sheet, Statement of Profit and Loss for the fiscal year of 2021, Independent Audit Report prepared by DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (member of DELOITTE TOUCHE TOHMATSU) based on 2021 independent audit works and Board of Directors Annual Report,
- 2.Of the net profit of Denizbank A.Ş. for the financial year 2021 amounting to TL 3.546.917.446,08.-TL, To allocate 5% of the net profit, amounting to 177.345.872,30.-TL, to the general legal reserve according to Article 519/1 of the Turkish Commercial Code; To allocate the outstanding net profit, amounting to 3.369.571.573,78.-TL, to Extraordinary Reserves, At the General Assembly Meeting of our Bank dated 29/03/2017, with the 4th article of the Minutes, it was decided that 66,853,611.39 TL of our Bank's participation share sale profit from 2016, which was reserved so as to benefit from the exemption specified under article 5/1-e of the Corporate Tax Law, will be kept under the Mandatory Funds Account. At the General Assembly Meeting of our Bank dated 31/03/2016, with the 4th article of the Minutes, it was decided that 9,421,458.70 TL of our Bank's real estate sales profit from 2015, which was reserved so as to benefit from the exemption specified under article 5/1-e of the Corporate Tax Law, will be kept under the Mandatory Funds Account. According to article 5/1-e of the Corporate Tax Law, the sales profits which are subject to exemption must be kept in a designated fund account as liabilities until the end of the 5th year following the sales date. Since this period has expired: To set aside 76,275,070.09 TL (=66,853,611.39 TL+ 9,421,458.70 TL), which is the balance of the relevant fund account, as Extraordinary Reserves
- 3.To discharge Board Member Mohamed Hadi Ahmed Abdulla ALHUSSAINI, who resigned on 27 September 2021, and Board Members Deniz Ülke ARİBOĞAN and Nihat SEVİNÇ, who resigned on 31 January 2022for the activities in 2021 as per Article 409 of the Turkish Commercial Code, To approve the nominations of Burcu ÇALIKLI, who was nominated as Board Member on 13 January 2022 and Ahmed Mohammed Aqil Qassim ALQASSIM, who was nominated as Board Member on 1 February 2022, as per Article 363 of the Turkish Commercial Code,
- 4.To discharge the Members of the Board of Directors who continue their duties, for the activities in 2020,
- 5.To set the number of Board Members as 9 and to elect the following persons to the Board of Directors, to serve until the end of March 2025, Hesham Abdulla Qassim ALQASSIM, Ahmed Mohammed Aqil Qassim ALQASSIM, Shayne Keith NELSON, Jonathan Edward MORRIS, Bjorn LENZMANN, Derya KUMRU, Tanju KAYA and Burcu ÇALIKLI;
- 6.To pay monthly net attendance fee of 250.000.-TL to the Board Member Hesham Abdulla Qassim ALQASSIM, until the end of his tenure, Not to make a payment to attendance fee the board members Hakan ATEŞ, Tanju KAYA, Derya KUMRU, Shayne Keith NELSON, Jonathan Edward MORRIS and Bjorn LENZMANN for their roles by the end of their term,
- 7.To elect DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (member of DELOITTE TOUCHE TOHMATSU), as Independent Audit Company_Independent Auditor to realize audit activities regarding our Bank's 2022 financial year,
- 8.To grant to Board Members the permits stipulated in Articles 395 and 396 of Turkish Commercial Code numbered 6102 and the required permits for shareholders who hold Management Control, Board Members, senior managers and their spouses and blood relatives and relatives by marriage up to 2nd degree to make transactions that may lead to conflict of interest with the Company or affiliates and compete.

The General Assembly was informed that the amount of donations by the Bank in 2021 was 1.397.703.-TL

We hereby declare that the above statement conforms to the principles set forth in the Regulation on Public Disclosures of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,
Denizbank A.Ş.