

# **DenizBank receives 45 Million Euro funding from Proparco for sustainability purposes**

**DenizBank borrowed a 45 Million Euro loan from Proparco, a subsidiary of Agence Française de Développement (AFD), with a 7-year maturity.**

**Focusing on sustainability goals with the principle of responsible banking, the Bank will use this loan to meet the funding needs of companies operating in the fields agriculture, renewable energy and energy efficiency.**

**DenizBank Executive Vice President, Beril Oğuz**, stated that they have embraced and supported agriculture as one of the most important values for this country's future for the last 20 years, and that they have also focused on renewable energy and energy efficiency issues in order to reduce emissions arising from lending activities.

Oğuz added that: "We are aware of the fact that the financial sector has steering effects on the consequences of resource depletion and climate change. As DenizBank, while contributing to the economy, we have been also fulfilling our responsibilities against our environment, planet and future since day one. We are the first private bank which focused on agriculture, by appreciating its vital value, and we see it as our national duty to support the production and producers. With the syndication transactions and other similar transactions we have realized recently, we have created a considerable amount of resources with the aim of making it easier for our farmers and the agriculture industry in general to access financing. And now, with this loan we obtained from Proparco, we are increasing our support for renewable energy and energy efficiency investments, which are crucial for Türkiye's transition to a low carbon economy. We will maintain our efforts with the awareness that each step we take for the sake of agriculture, efficiency and renewable resources is an investment in the future of our country and even of our planet."

## **About DenizBank**

*In 1997, DenizBank started its journey when it was acquired by the Zorlu Holding in the form of a banking license from the Privatization Administration. In October 2006, the bank was acquired by one of the leading finance groups in Europe, Dexia. The shares were transferred to Sberbank, the largest bank in Russia, on September 28th, 2012 and to Emirates NBD, again one of the leaders in its region, as of July 31st, 2019.*

*DenizBank Financial Services Group, which aims at establishing a "financial supermarket" that gathers various financial services under the same roof, has 717 branches in 81 cities of Türkiye, including branches of subsidiaries, and almost 15 thousand employees, six domestic and three international financial subsidiaries, six non-financial domestic subsidiaries and one branch in Bahrain. DenizInvestment, Deniz Real Estate Investment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, fastPay, Intertech, NEOHUB, DenizKültür, Ekspres Bilgi İşlem ve Ticaret, Açık Deniz Radio-TV and Bantaş are the domestic subsidiaries of the group while Eurodeniz, DenizBank AG and DenizBank Moscow are the international subsidiaries of the group.*