

DenizBank signs the largest ESG-Linked Syndicated Loan Facility of the second half with an amount of USD 605 Million equivalent

DenizBank is pleased to announce the successful close of 367-day facility which attracted 36 banks across 17 countries. The transaction has been the most widely participated Syndicated Loan Facility of the second half.

Being the most widely participated and largest transaction of the second half so far, with its USD 605 Million Syndicated Loan, DenizBank fortified its commitment to financing of sustainable agriculture and women-owned SME's by doubling its ESG performance targets in these two areas.

With the transaction, the sustainability-linked funding amount which the Bank secured to the economy under the ownership of Emirates NBD since 2019 has reached USD 1,8 Billion.

The transaction was coordinated by Bank of America, Emirates NBD Capital Limited, Mashreqbank PSJC and Standard Chartered Bank where Mizuho Bank Ltd acted as the Facility Agent.

"We are conscious of our responsibilities for the future of our country and planet"

DenizBank CEO Hakan Ateş said, "As DenizBank, we are conscious of the responsibilities we assume for the future of our country and planet. Sustainability is integrated into our entire corporate culture from financing of all niche sectors that support our farmers, SMEs and economy to our environmental policies. That is why we have been supporting agriculture for 20 years with our innovative solutions and high-quality financial services reaching villages and fields, without any boundaries. With Producer Card, which was designed exclusively for the dynamics of the agricultural sector for the first time in our country, offering maturity at harvest, we contribute to the continuous production and productivity in this land. With our new syndicated loan, we have set as priority to further grow funding opportunities to sustainable agriculture. We are doubling our ESG performance criteria with regards to financing of sustainable agriculture in our first sustainability-linked syndicated loan of October 2021. We have also committed to increase the turnover of our Producer Card by 15%. On the other hand, we believe that female employment and entrepreneurship must be adopted with great sensitivity for the future of our country as much as food security and utilisation of clean resources. With this approach, we also adopted TL 1 bn lending to women-owned SMEs among our ESG Performance criteria. As DenizBank, we are missioned to work for the prosperity of our society. We are pleased to be a part of our people's contribution towards the economy in every inch of our country, orchards and fields, from farmers to women entrepreneurs. We will continue to work in order to create an impact in every field that serves our future".