

# **109 Million Dollar support from DenizBank to the earthquake zone with EBRD funding**

**DenizBank acquired 109 Million Dollars of fresh resources from the European Bank for Reconstruction and Development (EBRD) to support the development process and meet the financing needs in the zones affected by the Kahramanmaraş earthquake that took place on February 6.**

The loan provided within the scope of the Disaster Response Framework for Türkiye established by EBRD aims to create financing for individuals and businesses which suffered direct damages as a result of the earthquake, to meet the primary needs of the population of the region, to restructure existing loans and to protect human capital, which is of great importance for development.

**“We are here to support the reconstruction and development of the zone”**

**DenizBank Treasury, Financial Institutions and Investment Group Executive Vice President, Bora Böcügöz,** stated on the subject that they declared mobilization as an institution following the earthquake disaster took place on February 6. He explained that after immediately supplying the priority needs by delivering them to the earthquake zone first hand, they made their support more systematic by focusing on long-term needs. Böcügöz continued as follows: “As DenizBank, we are an institution that always has undertaken public duty and has adopted the principle of serving the country. Since day one, with the support of our shareholder Emirates NBD, to heal the wounds of the earthquake, we have done and continue to do our part to ensure the continuation of life in the zone by providing uninterrupted banking services, financing, humanitarian aid, and education support to the region. Immediately after the earthquake disaster, EBRD announced that they would provide 600 Million Euros of funding to the Turkish banks within March. They realized the first earthquake-related funding transaction in our country with our institution, within the scope of our Bank’s securitization issuance realized in May based on international remittance flows. Now, we are pleased to have collaborated with the EBRD once again to support the recovery of this vast geography that has suffered great destruction.”

**“We stand by our financial partners in Türkiye”**

**Arthur Poghosyan, Deputy Head of EBRD Türkiye,** said, “We always stand by our financial partners in Türkiye to help them provide financing to segments and regions in need of financial support. We have full faith that DenizBank, one of our significant partners, will distribute these funds efficiently, helping the region recover and the people rebuild their lives.”

