

From: DenizBank Investor Relations and Financial Analysis Department

Subject: Board Decision regarding Dividend Distribution

Date: 25.02.2024

At its meeting dated 23.02.2024, our Board of Directors took a decision on the following issues to submit them to the approval of the General Assembly;

Out of our Bank's net profit for the financial year 2023 amounting to TL 27,877,784,919.78;

- To not set aside any legal reserve from profit of 2023 as total of general legal reserve has reached 20% of paid-in-capital as per article 519/1 of Turkish Commercial Code numbered 6102,
- For the exempt 18,979,493.54 TL to be kept in Mandatory Funds Account in order to be benefited from exemption stated in article 5/1-e of Corporate Tax Law regarding Ekspres Gayrimenkul Turizm Yatırım İşletme ve Ticaret A.Ş. subsidiary sales profit of 2023,
- and for the remaining TL 27,858,805,426.25 to be set aside as extraordinary legal reserve.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.

Sincerely yours,
Denizbank A.Ş.