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From: DenizBank Investor Relations and Financial Analysis Department

Subject: Fitch Ratings Notes

Date: 18.03.2024

Following the revision of the upgrade on Turkey's Long-Term IDRs to B+ (Positive) from B (Stable) on 08 March 2024, International Rating Agency Fitch Ratings has upgraded DenizBank's Long-Term Foreign Currency and Long-Term Local Currency IDRs to B from B- and to B+ from B, respectively and revised the Outlooks to Positive from Stable on 15 March 2024. Fitch also upgraded Shareholder Support rating to b from b- and affirmed our Bank's Short-Term Local and Foreign Currency IDRs at B, viability rating at b- and National Long-Term rating to AA(tur) with a Stable outlook. Bank's current ratings are as follows:

Fitch Ratings

Outlook	Positive
Long Term Foreign Currency IDR	B
Short Term Foreign Currency IDR	B
Long Term Local Currency IDR	B+
Short Term Local Currency IDR	B
Viability	b-
Shareholder Support	b
National	AA (tur) (Stable)

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.

Sincerely yours,
Denizbank A.Ş.